

RESOLUTION

AUTHORIZING AN EQUIPMENT LEASE AGREEMENT IN THE PRINCIPAL AMOUNT OF NOT EXCEEDING \$1,000,000 RELATING TO THE FINANCING OF VARIOUS EQUIPMENT FOR PUBLIC PURPOSES; AUTHORIZING THE EXECUTION AND DELIVERY OF VARIOUS DOCUMENTS INCLUDING A MASTER LEASE AGREEMENT; AND OTHER MATTERS RELATING THERETO.

BE IT RESOLVED BY THE COUNTY COUNCIL OF GREENVILLE COUNTY, SOUTH CAROLINA, AS FOLLOWS:

Section 1. The County Council (the “*Council*”) of Greenville County, South Carolina (the “*County*”), as lessee, hereby finds and determines that:

- (a) the County is a body corporate and politic and a political subdivision of the State of South Carolina and, as such, possesses all powers granted to political subdivisions by the Constitution and general laws of the State of South Carolina;
- (b) the County desires to enter into a lease agreement (the “*Lease*”) with a bank or financial institution for the purpose of financing the purchase of various equipment more fully described on *Exhibit A* attached hereto; and
- (c) the payments by the County under the Lease will be subject to annual appropriation by the Council.

Section 2. The County hereby authorizes the County Administrator to distribute a request for proposals to various financial institutions and to select the financial institution that offers the best overall proposal to the County considering the interest rate, prepayment provisions, fees and any other covenants requested by the financial institution; provided however, that the principal amount cannot exceed \$1,000,000, the interest rate cannot exceed 5.0% per annum, and the term cannot exceed four years from the date of the Lease, without further action required of the Council.

Section 3. The Council hereby authorizes the Chairman of the Council and the County Administrator to execute and deliver the Lease and the Clerk to County Council to attest the same. The Council hereby further authorizes the Chairman of the Council, the County Administrator, the Deputy County Administrator, the Finance Director, the Clerk to County Council, and the County Attorney, acting jointly or individually, to execute and deliver such other documents and instruments as necessary to effect the execution and delivery of the Lease.

Done in meeting duly assembled this 5th day of June, 2012.

GREENVILLE COUNTY, SOUTH CAROLINA

Herman G. Kirven, Jr., Chairman of County Council

ATTEST:

Joseph M. Kernell, County Administrator

Theresa B. Kizer, Clerk to County Council

EXHIBIT A

Equipment List

<u>Quantity</u>	<u>Description</u>	<u>Amortization (Years)</u>
29	Vehicles	4
7	Ambulance cab and chassis remount	4

STATE OF SOUTH CAROLINA)
)
COUNTY OF GREENVILLE)

CERTIFIED COPY OF RESOLUTION

I, the undersigned, being the duly qualified and acting Clerk to County Council (the "*Council*") of Greenville County, South Carolina, do hereby certify that attached hereto is a copy of the Resolution adopted by the Council at a meeting duly called and held on June 5, 2012, at which a quorum was present and acting throughout, which Resolution has been compared by me with the original thereof, and that such copy is a true, correct and complete copy thereof, and that such Resolution has been duly adopted and has not been modified, amended or repealed and is in full force and effect on and as of the date hereof in the form attached hereto.

In witness whereof, I have hereunto set my hand this 5th day of June, 2012.

GREENVILLE COUNTY, SOUTH CAROLINA

Theresa B. Kizer, Clerk to County Council