

**Statistical Section  
(Unaudited)**

The information in this section is not covered by the Independent Auditor's Report, but is presented as supplemental data for the benefit of the readers of the comprehensive annual financial report. The objectives of the statistical section information are to provide financial statement users with additional detailed information as a context for understanding what the information in the basic financial statements, notes to the basic financial statements, required supplementary information and other supplementary data says about the County's overall financial health.

**Contents**

|  | <b>Page</b> |
|--|-------------|
| Financial Trends.....<br>These schedules contain trend information to help the reader understand how the County's financial performance and well-being have changed over time.   | 141         |
| Revenue Capacity.....<br>These schedules contain trend information to help the reader assess the County's most significant local revenue source, the property tax.   | 148         |
| Debt Capacity.....<br>These schedules present information to help the reader assess the affordability of the County's current levels of outstanding debt and the County's ability to issue additional debt in the future.                            | 152         |
| Demographic and Economic Information.....<br>These schedules offer demographic and economic indicators to help the reader understand the environment within which the County's financial activities take place                                       | 157         |
| Operating Information.....<br>These schedules contain service and infrastructure data to help the reader understand how the information in the County's financial report relates to the services the County provides and the activities it performs. | 159         |

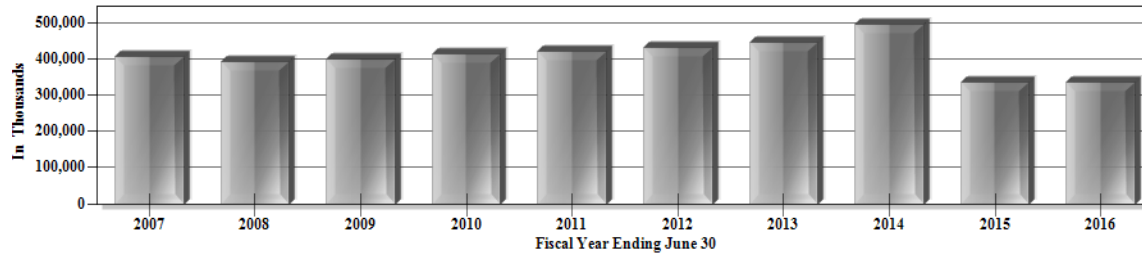
Sources: Unless otherwise noted, the information in these schedules is derived from the comprehensive annual financial reports for the relevant year.

## GREENVILLE COUNTY, SOUTH CAROLINA

### Net Position by Component Last Ten Fiscal Years (accrual basis of accounting) (amounts expressed in thousands)

|   | Fiscal Year |            |            |            |            |            |            |            |            |            |
|---|-------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|
|   | 2007        | 2008       | 2009       | 2010       | 2011       | 2012       | 2013       | 2014       | 2015       | 2016       |
| Governmental activities                     |             |            |            |            |            |            |            |            |            |            |
| Net investment in capital assets            | \$ 322,077  | \$ 343,935 | \$ 348,370 | \$ 367,560 | \$ 386,739 | \$ 405,079 | \$ 392,919 | \$ 440,233 | \$ 440,553 | \$ 443,004 |
| Restricted                                  | 1,400       | 1,629      | 1,532      | 5,853      | 20,518     | 15,001     | 16,298     | 42,804     | 44,344     | 39,649     |
| Unrestricted (Deficit)                      | 59,879      | 23,917     | 27,202     | 23,469     | (7,173)    | (14,421)   | 4,339      | (17,242)   | (179,177)  | (178,849)  |
| Total governmental activities net position  | \$ 383,356  | \$ 369,481 | \$ 377,104 | \$ 396,882 | \$ 400,084 | \$ 405,659 | \$ 413,556 | \$ 465,795 | \$ 305,720 | \$ 303,804 |
| Business-type activities                    |             |            |            |            |            |            |            |            |            |            |
| Net investment in capital assets            | \$ 19,419   | \$ 19,931  | \$ 19,502  | \$ 19,955  | \$ 20,775  | \$ 21,155  | \$ 22,563  | \$ 23,456  | \$ 24,851  | \$ 25,878  |
| Unrestricted                                | 4,056       | 4,041      | 4,060      | 275        | 3,743      | 6,714      | 10,520     | 10,319     | 5,897      | 6,067      |
| Total business-type activities net position | \$ 23,475   | \$ 23,972  | \$ 23,562  | \$ 20,230  | \$ 24,518  | \$ 27,869  | \$ 33,083  | \$ 33,775  | \$ 30,748  | \$ 31,945  |
| Primary Government                          |             |            |            |            |            |            |            |            |            |            |
| Net investment in capital assets            | \$ 341,496  | \$ 363,866 | \$ 367,872 | \$ 387,515 | \$ 407,514 | \$ 426,234 | \$ 415,482 | \$ 463,689 | \$ 465,404 | \$ 468,882 |
| Restricted                                  | 1,400       | 1,629      | 1,532      | 5,853      | 20,518     | 15,001     | 16,298     | 42,804     | 44,344     | 39,649     |
| Unrestricted                                | 63,935      | 27,958     | 31,262     | 23,744     | (3,430)    | (7,707)    | 14,859     | (6,923)    | (173,280)  | (172,782)  |
| Total Primary Government Net Position       | \$ 406,831  | \$ 393,453 | \$ 400,666 | \$ 417,112 | \$ 424,602 | \$ 433,528 | \$ 446,639 | \$ 499,570 | \$ 336,468 | \$ 335,749 |

**Primary Government Net Position**



Note: The decrease in unrestricted net position for the governmental activities in fiscal year 2011 is due to the implementation of GASB 54, Fund Balance Reporting and Governmental Fund Type Definitions. Restricted fund balance for the governmental activities increased in fiscal year 2014 due to restricted bond proceeds held for Greenville Technical College. The decrease in unrestricted net position for the primary government in fiscal year 2015 is due to the implementation of GASB 68, Accounting and Financial Reporting for Pensions.

# GREENVILLE COUNTY, SOUTH CAROLINA

## Changes in Net Position Last Ten Fiscal Years (accrual basis of accounting)

### Fiscal Year

|  | 2007                  | 2008                  | 2009                  | 2010                  | 2011                  | 2012                  | 2013                  | 2014                  | 2015                  | 2016                  |
|--|-----------------------|-----------------------|-----------------------|-----------------------|-----------------------|-----------------------|-----------------------|-----------------------|-----------------------|-----------------------|
| <b>Expenses</b>  |                       |                       |                       |                       |                       |                       |                       |                       |                       |                       |
| <b>Governmental activities:</b>                        |                       |                       |                       |                       |                       |                       |                       |                       |                       |                       |
| Administrative services                                | \$ 1,937,285          | \$ 2,127,509          | \$ 2,399,675          | \$ 2,578,753          | \$ 2,234,779          | \$ 2,667,770          | \$ 2,140,029          | \$ 2,442,084          | \$ 2,546,428          | \$ 2,624,799          |
| General services                                       | 20,430,801            | 22,854,507            | 25,384,898            | 16,472,246            | 18,746,322            | 17,414,409            | 15,399,546            | 16,224,411            | 16,539,097            | 19,027,592            |
| Emergency medical services                             | 13,332,973            | 14,772,889            | 15,033,740            | 14,980,990            | 15,480,658            | 15,978,942            | 17,007,397            | 17,666,885            | 17,907,654            | 19,221,506            |
| Community development and planning                     | 33,685,542            | 30,610,940            | 31,611,620            | 29,841,965            | 34,052,980            | 32,454,237            | 35,490,126            | 37,487,453            | 41,236,324            | 55,083,718            |
| Parks, recreation & tourism                            | -                     | -                     | -                     | -                     | -                     | -                     | -                     | 14,551,645            | 15,982,659            | 15,761,874            |
| Public safety  | 26,199,362            | 24,710,592            | 27,802,191            | 27,527,626            | 26,346,815            | 27,683,691            | 27,651,126            | 29,787,858            | 31,730,942            | 32,078,269            |
| Judicial services                                      | 17,014,739            | 17,772,769            | 20,254,482            | 20,586,844            | 20,693,430            | 21,376,123            | 22,110,560            | 23,107,069            | 23,822,094            | 24,874,958            |
| Fiscal services  | 2,144,119             | 2,241,777             | 2,364,635             | 2,383,885             | 2,464,053             | 2,479,827             | 2,574,458             | 2,689,263             | 2,801,313             | 2,851,492             |
| Law enforcement services                               | 34,240,536            | 37,107,412            | 38,581,975            | 39,756,880            | 39,938,588            | 42,411,530            | 43,535,553            | 46,260,634            | 47,333,376            | 48,991,466            |
| Boards, commission & others                            | 8,116,797             | 12,799,516            | 19,295,645            | 17,916,255            | 14,213,152            | 12,984,648            | 12,728,988            | 9,362,031             | 9,722,839             | 9,629,052             |
| Pass through bond funding                              | -                     | 35,107,351            | -                     | -                     | 14,707,288            | 5,615,000             | -                     | 2,207,005             | -                     | -                     |
| Interest and fiscal charges                            | 6,435,560             | 6,212,274             | 8,005,747             | 7,962,583             | 6,312,126             | 7,391,141             | 7,949,859             | 5,697,930             | 5,681,855             | 5,325,377             |
| <b>Total governmental activities expenses</b>          | <b>163,537,714</b>    | <b>206,317,536</b>    | <b>190,734,608</b>    | <b>180,008,027</b>    | <b>195,190,191</b>    | <b>188,457,318</b>    | <b>186,587,642</b>    | <b>207,484,268</b>    | <b>215,304,581</b>    | <b>235,470,103</b>    |
| <b>Business-type activities:</b>                       |                       |                       |                       |                       |                       |                       |                       |                       |                       |                       |
| Solid Waste  | 5,120,800             | 6,270,841             | 6,844,449             | 11,461,320            | 6,190,886             | 6,914,783             | 6,365,450             | 10,785,367            | 8,038,341             | 9,146,259             |
| Stormwater   | 4,496,618             | 7,066,364             | 7,960,519             | 7,348,913             | 5,936,435             | 6,471,342             | 6,013,983             | 6,341,927             | 8,097,473             | 7,959,604             |
| Parking Garage   | 188,219               | 181,365               | 165,511               | 143,637               | 117,579               | 124,976               | 138,757               | 110,873               | 128,395               | 119,677               |
| <b>Total business-type activities expenses</b>         | <b>9,805,637</b>      | <b>13,518,570</b>     | <b>14,970,479</b>     | <b>18,953,870</b>     | <b>12,244,900</b>     | <b>13,511,101</b>     | <b>12,518,190</b>     | <b>17,238,167</b>     | <b>16,264,209</b>     | <b>17,225,540</b>     |
| <b>Total primary government expenses</b>               | <b>\$ 173,343,351</b> | <b>\$ 219,836,106</b> | <b>\$ 205,705,087</b> | <b>\$ 198,961,897</b> | <b>\$ 207,435,091</b> | <b>\$ 201,968,419</b> | <b>\$ 199,105,832</b> | <b>\$ 224,722,435</b> | <b>\$ 231,568,790</b> | <b>\$ 252,695,643</b> |
| <b>Program revenues</b>                                |                       |                       |                       |                       |                       |                       |                       |                       |                       |                       |
| <b>Governmental activities:</b>                        |                       |                       |                       |                       |                       |                       |                       |                       |                       |                       |
| <b>Charges for services:</b>                           |                       |                       |                       |                       |                       |                       |                       |                       |                       |                       |
| General government                                     | \$ 9,516,933          | \$ 13,208,470         | \$ 10,957,269         | \$ 5,051,656          | \$ 5,283,652          | \$ 6,188,465          | \$ 6,635,860          | \$ 6,506,998          | \$ 2,670,314          | \$ 6,603,006          |
| Other activities                                       | 32,123,288            | 29,029,905            | 30,293,188            | 29,892,863            | 31,277,413            | 33,552,961            | 34,629,228            | 37,899,891            | 40,929,781            | 43,099,292            |
| Operating grants and contributions                     | 11,775,131            | 9,691,760             | 8,474,748             | 17,066,852            | 13,487,804            | 14,317,532            | 15,152,223            | 17,102,260            | 18,394,622            | 15,779,993            |
| Capital grants and contributions                       | 15,003,342            | 9,701,503             | 8,260,193             | 18,392,308            | 15,064,224            | 13,854,599            | 7,009,689             | 5,296,464             | 4,719,646             | 2,960,969             |
| <b>Total governmental activities program revenues</b>  | <b>68,418,694</b>     | <b>61,631,638</b>     | <b>57,985,398</b>     | <b>70,403,679</b>     | <b>65,113,093</b>     | <b>67,913,557</b>     | <b>63,427,000</b>     | <b>66,805,613</b>     | <b>66,714,363</b>     | <b>68,443,260</b>     |
| <b>Business-type activities:</b>                       |                       |                       |                       |                       |                       |                       |                       |                       |                       |                       |
| <b>Charges for services:</b>                           |                       |                       |                       |                       |                       |                       |                       |                       |                       |                       |
| Solid Waste  | 2,882,999             | 2,326,551             | 2,843,985             | 3,488,290             | 4,534,378             | 5,126,424             | 5,751,323             | 6,597,065             | 6,265,553             | 6,877,324             |
| Stormwater   | 7,018,077             | 7,217,470             | 7,403,660             | 7,473,757             | 7,528,775             | 7,723,722             | 7,730,372             | 7,634,149             | 7,645,589             | 7,650,869             |
| Parking Garage   | 102,447               | 93,998                | 102,821               | 130,925               | 135,814               | 139,692               | 129,905               | 95,230                | 122,727               | 119,602               |
| <b>Total business-type activities program revenues</b> | <b>10,003,523</b>     | <b>9,638,019</b>      | <b>10,350,466</b>     | <b>11,092,972</b>     | <b>12,198,967</b>     | <b>12,989,838</b>     | <b>13,611,600</b>     | <b>14,326,444</b>     | <b>14,033,869</b>     | <b>14,647,795</b>     |
| <b>Total primary government program revenues</b>       | <b>78,422,217</b>     | <b>71,269,657</b>     | <b>68,335,864</b>     | <b>81,496,651</b>     | <b>77,312,060</b>     | <b>80,903,395</b>     | <b>77,038,600</b>     | <b>81,132,057</b>     | <b>80,748,232</b>     | <b>83,091,055</b>     |

# GREENVILLE COUNTY, SOUTH CAROLINA

## Changes in Net Position Last Ten Fiscal Years (accrual basis of accounting)

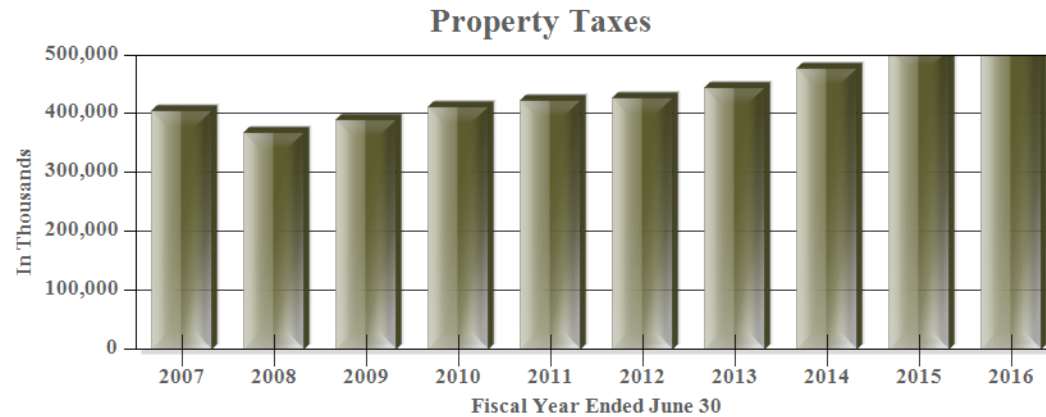
### Fiscal Year

|   | 2007                   | 2008                    | 2009                    | 2010                    | 2011                    | 2012                    | 2013                    | 2014                    | 2015                    | 2016                    |
|---|------------------------|-------------------------|-------------------------|-------------------------|-------------------------|-------------------------|-------------------------|-------------------------|-------------------------|-------------------------|
| <b>Net(expense)/revenue</b>                               |                        |                         |                         |                         |                         |                         |                         |                         |                         |                         |
| Governmental activities                                   | (95,119,020)           | (144,685,898)           | (132,749,210)           | (109,604,348)           | (130,077,098)           | (120,543,761)           | (123,160,642)           | (140,678,655)           | (148,590,218)           | (167,026,843)           |
| Business-type activities                                  | 197,886                | (3,880,551)             | (4,620,013)             | (7,860,898)             | (45,933)                | (521,263)               | 1,093,410               | (2,911,723)             | (2,230,340)             | (2,577,745)             |
| <b>Total primary government net expense</b>               | <u>\$ (94,921,134)</u> | <u>\$ (148,566,449)</u> | <u>\$ (137,369,223)</u> | <u>\$ (117,465,246)</u> | <u>\$ (130,123,031)</u> | <u>\$ (121,065,024)</u> | <u>\$ (122,067,232)</u> | <u>\$ (143,590,378)</u> | <u>\$ (150,820,558)</u> | <u>\$ (169,604,588)</u> |
| <b>General revenues and other changes in net position</b> |                        |                         |                         |                         |                         |                         |                         |                         |                         |                         |
| <b>Governmental activities:</b>                           |                        |                         |                         |                         |                         |                         |                         |                         |                         |                         |
| Property taxes  | \$ 76,052,119          | \$ 84,330,325           | \$ 84,438,372           | \$ 84,414,697           | \$ 90,661,038           | \$ 85,739,885           | \$ 92,889,191           | \$ 103,098,556          | \$ 107,316,645          | \$ 112,255,919          |
| Intergovernmental revenue - unrestricted                  | 22,597,417             | 28,565,275              | 33,157,502              | 22,514,752              | 20,022,633              | 25,836,482              | 27,427,499              | 28,227,323              | 28,436,913              | 29,522,948              |
| Other revenue   | 7,226,397              | 8,640,433               | 9,667,566               | 10,498,407              | 11,345,303              | 3,889,358               | 3,311,221               | 2,735,074               | 8,555,710               | 6,120,391               |
| Interest and investment income                            | 6,250,175              | 5,128,372               | 3,825,023               | 3,350,121               | 1,418,117               | 1,460,093               | 106,475                 | 636,753                 | 777,014                 | 1,338,410               |
| Hospitality tax   | -                      | 6,491,253               | 6,734,239               | 6,690,579               | 6,887,767               | 7,083,066               | 7,319,810               | 7,604,841               | 7,728,443               | 8,208,598               |
| Gain on sale of land held for resale                      | -                      | -                       | -                       | -                       | -                       | -                       | -                       | -                       | -                       | 1,486,060               |
| Capital asset transfers                                   | -                      | -                       | -                       | (1,874)                 | -                       | -                       | -                       | -                       | -                       | -                       |
| Contribution of land held for resale                      | -                      | -                       | -                       | -                       | -                       | -                       | -                       | -                       | -                       | 5,931,604               |
| Transfers   | 973,646                | -                       | -                       | -                       | -                       | -                       | 2,517                   | -                       | -                       | 247,050                 |
| Transfers to others                                       | (15,000)               | (4,200,000)             | -                       | -                       | -                       | -                       | -                       | -                       | -                       | -                       |
| <b>Total governmental activities</b>                      | <u>113,084,754</u>     | <u>128,955,658</u>      | <u>137,822,702</u>      | <u>127,466,682</u>      | <u>130,334,858</u>      | <u>124,008,884</u>      | <u>131,056,713</u>      | <u>142,302,547</u>      | <u>152,814,725</u>      | <u>165,110,980</u>      |
| <b>Business-type activities:</b>                          |                        |                         |                         |                         |                         |                         |                         |                         |                         |                         |
| Property taxes  | 4,305,696              | 3,789,179               | 3,931,875               | 3,873,488               | 4,010,123               | 3,751,660               | 4,118,498               | 3,525,130               | 3,624,509               | 3,848,588               |
| Other revenue   | 300,000                | -                       | -                       | -                       | 207,697                 | -                       | -                       | -                       | -                       | -                       |
| Interest and investment income                            | 915,931                | 587,285                 | 277,988                 | 271,906                 | 116,682                 | 120,505                 | 4,627                   | 78,641                  | 92,930                  | 173,024                 |
| Gains from sale of property                               | 12,500                 | 2,000                   | -                       | 3,050                   | -                       | -                       | -                       | -                       | -                       | -                       |
| Capital asset transfers                                   | -                      | -                       | -                       | 1,874                   | -                       | -                       | -                       | -                       | -                       | -                       |
| Transfers   | 15,000                 | -                       | -                       | -                       | -                       | -                       | (2,517)                 | -                       | -                       | (247,050)               |
| <b>Total business-type activities</b>                     | <u>5,549,127</u>       | <u>4,378,464</u>        | <u>4,209,863</u>        | <u>4,150,318</u>        | <u>4,334,502</u>        | <u>3,872,165</u>        | <u>4,120,608</u>        | <u>3,603,771</u>        | <u>3,717,439</u>        | <u>3,774,562</u>        |
| <b>Total primary government</b>                           | <u>\$ 118,633,881</u>  | <u>\$ 133,334,122</u>   | <u>\$ 142,032,565</u>   | <u>\$ 131,617,000</u>   | <u>\$ 134,669,360</u>   | <u>\$ 127,881,049</u>   | <u>\$ 135,177,321</u>   | <u>\$ 145,906,318</u>   | <u>\$ 156,532,164</u>   | <u>\$ 168,885,542</u>   |
| <b>Change in net position</b>                             |                        |                         |                         |                         |                         |                         |                         |                         |                         |                         |
| Governmental activities                                   | \$ 17,965,734          | \$ (15,730,240)         | \$ 5,073,492            | \$ 17,862,334           | \$ 257,760              | \$ 3,465,123            | \$ 7,896,071            | \$ 1,623,892            | \$ 4,224,507            | \$ (1,915,863)          |
| Beginning net position - Parks, Recreation & Tourism      | -                      | -                       | -                       | -                       | -                       | -                       | -                       | 52,128,374              | -                       | -                       |
| Change in accounting principle                            | -                      | -                       | -                       | -                       | -                       | -                       | -                       | (1,512,750)             | (168,813,646)           | -                       |
| Business-type activities                                  | 5,747,013              | 497,913                 | (410,150)               | (3,710,580)             | 4,288,569               | 3,350,902               | 5,214,018               | 692,048                 | 1,487,099               | 1,196,817               |
| <b>Total primary government</b>                           | <u>\$ 23,712,747</u>   | <u>\$ (15,232,327)</u>  | <u>\$ 4,663,342</u>     | <u>\$ 14,151,754</u>    | <u>\$ 4,546,329</u>     | <u>\$ 6,816,025</u>     | <u>\$ 13,110,089</u>    | <u>\$ 52,931,564</u>    | <u>\$ (163,102,040)</u> | <u>\$ (719,046)</u>     |

## GREENVILLE COUNTY, SOUTH CAROLINA

### Governmental Activities Tax Revenues by Source Last Ten Fiscal Years (accrual basis of accounting) (amounts expressed in thousands)

| Fiscal Year<br>Ended June 30 | Tax Year | Property Tax | Hospitality<br>Tax(1) | Total      |
|------------------------------|----------|--------------|-----------------------|------------|
| 2007                         | 2006     | \$ 404,966   | \$ 976                | \$ 405,942 |
| 2008                         | 2007     | 368,291      | 6,491                 | 374,782    |
| 2009                         | 2008     | 389,219      | 6,734                 | 395,953    |
| 2010                         | 2009     | 410,548      | 6,691                 | 417,239    |
| 2011                         | 2010     | 421,631      | 6,888                 | 428,519    |
| 2012                         | 2011     | 427,736      | 7,083                 | 434,819    |
| 2013                         | 2012     | 444,515      | 7,320                 | 451,835    |
| 2014                         | 2013     | 476,935      | 7,605                 | 484,540    |
| 2015                         | 2014     | 509,608      | 7,728                 | 517,336    |
| 2016                         | 2015     | 535,301      | 8,209                 | 543,510    |



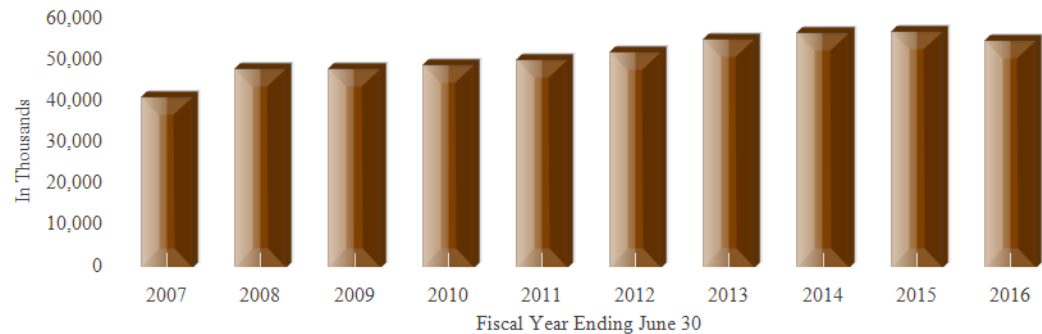
(1) The County implemented a 2% hospitality tax on prepared meals and beverages during fiscal year 2007. The tax was effective April 1, 2007.

# GREENVILLE COUNTY, SOUTH CAROLINA

## Fund Balances of Governmental Funds Last Ten Fiscal Years (modified accrual basis of accounting) (amounts expressed in thousands)

|   | 2007             | 2008             | 2009             | 2010             | 2011             | 2012             | 2013             | 2014             | 2015             | 2016             |
|---|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|
| <b>General Fund</b>                       |                  |                  |                  |                  |                  |                  |                  |                  |                  |                  |
| <b>Prior to implementation of GASB 54</b> |                  |                  |                  |                  |                  |                  |                  |                  |                  |                  |
| Reserved                                  | \$ 1,042         | \$ 1,058         | \$ 480           | \$ 599           | \$ -             | \$ -             | \$ -             | \$ -             | \$ -             | \$ -             |
| Unreserved                                | 40,180           | 47,110           | 47,801           | 48,583           | -                | -                | -                | -                | -                | -                |
| <b>After implementation of GASB 54</b>    |                  |                  |                  |                  |                  |                  |                  |                  |                  |                  |
| Nonspendable                              | -                | -                | -                | -                | 156              | 137              | 123              | 214              | 3,329            | 3,023            |
| Committed                                 | -                | -                | -                | -                | 2,448            | 2,472            | 2,604            | 2,656            | 2,751            | 2,858            |
| Assigned                                  | -                | -                | -                | -                | 833              | 1,052            | 1,418            | 1,288            | 1,462            | 1,248            |
| Unassigned                                | -                | -                | -                | -                | 46,999           | 48,558           | 51,362           | 52,725           | 49,773           | 48,010           |
| <b>Total General Fund</b>                 | <b>\$ 41,222</b> | <b>\$ 48,168</b> | <b>\$ 48,281</b> | <b>\$ 49,182</b> | <b>\$ 50,436</b> | <b>\$ 52,219</b> | <b>\$ 55,507</b> | <b>\$ 56,883</b> | <b>\$ 57,315</b> | <b>\$ 55,139</b> |
| <b>All Other Governmental Funds</b>       |                  |                  |                  |                  |                  |                  |                  |                  |                  |                  |
| <b>Prior to implementation of GASB 54</b> |                  |                  |                  |                  |                  |                  |                  |                  |                  |                  |
| Reserved                                  | 11,214           | 11,432           | 8,547            | 5,853            | -                | -                | -                | -                | -                | -                |
| <b>Unreserved, reported in:</b>           |                  |                  |                  |                  |                  |                  |                  |                  |                  |                  |
| Special revenue funds                     | 33,208           | 29,778           | 30,697           | 23,005           | -                | -                | -                | -                | -                | -                |
| Capital projects funds                    | 15,028           | 11,817           | 10,727           | 13,729           | -                | -                | -                | -                | -                | -                |
| Debt service funds (deficit)              | -                | (3,715)          | 227              | -                | -                | -                | -                | -                | -                | -                |
| <b>After implementation of GASB 54</b>    |                  |                  |                  |                  |                  |                  |                  |                  |                  |                  |
| Nonspendable                              | -                | -                | -                | -                | 4                | -                | 2                | 189              | 389              | 307              |
| Restricted                                | -                | -                | -                | -                | 20,517           | 15,001           | 16,298           | 42,804           | 50,154           | 38,664           |
| Committed                                 | -                | -                | -                | -                | 13,573           | 12,383           | 7,939            | 13,068           | 13,715           | 9,358            |
| Unassigned (deficit)                      | -                | -                | -                | -                | (286)            | (992)            | (166)            | (1,706)          | (9,725)          | (3,876)          |
| <b>Total all other governmental funds</b> | <b>\$ 59,450</b> | <b>\$ 49,312</b> | <b>\$ 50,198</b> | <b>\$ 42,587</b> | <b>\$ 33,808</b> | <b>\$ 26,392</b> | <b>\$ 24,073</b> | <b>\$ 54,355</b> | <b>\$ 54,533</b> | <b>\$ 44,453</b> |

### General Fund Balance



Note: GASB 54, Fund Balance Reporting and Governmental Fund Type Definitions was implemented in fiscal year 2011.

## GREENVILLE COUNTY, SOUTH CAROLINA

### Changes in Fund Balances of Governmental Funds

Last Ten Fiscal Years

(modified accrual basis of accounting)

(amounts expressed in thousands)

|   | 2007           | 2008           | 2009           | 2010           | 2011           | 2012           | 2013           | 2014           | 2015           | 2016           |
|---|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|
| <b>Revenues</b>   |                |                |                |                |                |                |                |                |                |                |
| Property taxes  | \$ 75,938      | \$ 83,230      | \$ 83,064      | \$ 85,763      | \$ 89,687      | \$ 89,627      | \$ 92,536      | \$ 103,862     | \$ 107,870     | \$ 112,448     |
| County offices  | 24,092         | 24,953         | 24,029         | 24,441         | 25,601         | 26,762         | 28,132         | 29,000         | 30,576         | 30,215         |
| Intergovernmental   | 38,675         | 43,905         | 47,913         | 45,625         | 39,974         | 39,811         | 42,230         | 42,329         | 44,941         | 44,016         |
| Hospitality tax   | -              | 6,491          | 6,734          | 6,691          | 6,888          | 7,083          | 7,320          | 7,605          | 7,728          | 8,209          |
| Other   | 20,784         | 16,748         | 16,578         | 17,509         | 16,125         | 17,426         | 16,041         | 20,934         | 23,244         | 27,374         |
| Total revenues  | <u>159,489</u> | <u>175,327</u> | <u>178,318</u> | <u>180,029</u> | <u>178,275</u> | <u>180,709</u> | <u>186,259</u> | <u>203,730</u> | <u>214,359</u> | <u>222,262</u> |
| <b>Expenditures</b>   |                |                |                |                |                |                |                |                |                |                |
| Administrative services   | 2,030          | 2,232          | 2,383          | 2,506          | 2,196          | 2,609          | 2,221          | 2,387          | 2,512          | 2,573          |
| General services  | 15,281         | 15,498         | 16,099         | 15,544         | 16,007         | 16,090         | 13,886         | 14,158         | 14,507         | 15,161         |
| Emergency medical services  | 13,333         | 14,773         | 15,034         | 14,981         | 15,481         | 15,979         | 16,480         | 17,024         | 17,248         | 18,443         |
| Community development<br>and planning                               | 22,243         | 18,044         | 19,307         | 17,210         | 21,145         | 21,183         | 21,215         | 23,022         | 26,488         | 40,208         |
| Public safety   | 26,066         | 24,670         | 26,723         | 26,945         | 25,547         | 26,178         | 27,142         | 28,843         | 30,807         | 31,161         |
| Judicial services   | 17,377         | 18,095         | 20,200         | 20,437         | 20,339         | 20,776         | 21,725         | 22,537         | 23,335         | 24,356         |
| Fiscal services   | 2,185          | 2,261          | 2,340          | 2,346          | 2,395          | 2,392          | 2,531          | 2,611          | 2,729          | 2,783          |
| Law enforcement services  | 33,027         | 35,691         | 36,618         | 37,793         | 38,143         | 40,124         | 41,753         | 43,932         | 44,861         | 46,167         |
| Parks, recreation & tourism   | -              | -              | -              | -              | -              | -              | -              | 12,329         | 13,695         | 13,537         |
| Boards, commission &<br>others                                      | 8,074          | 12,820         | 19,273         | 17,897         | 14,119         | 12,864         | 12,656         | 9,223          | 9,590          | 9,505          |
| Capital outlay  | 38,631         | 17,403         | 13,263         | 13,749         | 11,669         | 11,387         | 9,095          | 6,817          | 9,691          | 17,738         |
| <b>Debt service</b>   |                |                |                |                |                |                |                |                |                |                |
| Principal retirement  | 11,953         | 14,338         | 11,747         | 12,473         | 14,602         | 13,763         | 12,030         | 14,037         | 15,974         | 17,052         |
| Interest and fiscal charges   | 6,351          | 6,059          | 7,885          | 7,483          | 7,010          | 6,880          | 6,127          | 5,397          | 5,696          | 5,019          |
| Pass through funding  | -              | -              | -              | -              | 14,707         | 5,615          | -              | 2,207          | -              | -              |
| Total expenditures  | <u>196,551</u> | <u>181,884</u> | <u>190,872</u> | <u>189,364</u> | <u>203,360</u> | <u>195,840</u> | <u>186,861</u> | <u>204,524</u> | <u>217,133</u> | <u>243,703</u> |
| <b>Excess (deficiency) of revenue<br/>over (under) expenditures</b> | (37,062)       | (6,557)        | (12,554)       | (9,335)        | (25,085)       | (15,131)       | (602)          | (794)          | (2,774)        | (21,441)       |

## GREENVILLE COUNTY, SOUTH CAROLINA

### Changes in Fund Balances of Governmental Funds

Last Ten Fiscal Years

(modified accrual basis of accounting)

(amounts expressed in thousands)

|  | 2007              | 2008              | 2009            | 2010              | 2011              | 2012              | 2013          | 2014             | 2015          | 2016               |
|--|-------------------|-------------------|-----------------|-------------------|-------------------|-------------------|---------------|------------------|---------------|--------------------|
| <b>Other financing sources (uses)</b>                    |                   |                   |                 |                   |                   |                   |               |                  |               |                    |
| Sale of property   | -                 | -                 | 59              | -                 | -                 | -                 | -             | -                | -             | -                  |
| Capital lease issuance                                   | 4,246             | 1,500             | 1,500           | 750               | 750               | 1,000             | 1,000         | 2,000            | 2,000         | 3,975              |
| Bond issuance  | 10,085            | 4,204             | 10,038          | -                 | 39,040            | 5,615             | -             | 25,000           | -             | 3,113              |
| Refunding bond issuance                                  | -                 | -                 | -               | -                 | (24,348)          | 19,555            | 22,560        | -                | 38,650        | 14,501             |
| Payment to refunded bond escrow agent                    | -                 | -                 | -               | -                 | -                 | (20,012)          | (22,642)      | -                | (40,587)      | (15,073)           |
| Proceeds of land held for resale                         | -                 | -                 | -               | -                 | -                 | -                 | -             | -                | -             | 1,486              |
| Transfers in   | 8,943             | 11,849            | 13,188          | 28,176            | 29,918            | 16,560            | 16,708        | 46,570           | 25,336        | 26,671             |
| Transfers out  | (8,958)           | (11,849)          | (13,188)        | (28,176)          | (29,918)          | (16,160)          | (16,305)      | (45,570)         | (24,436)      | (26,174)           |
| Bond discount  | -                 | -                 | -               | -                 | (91)              | (168)             | (129)         | (92)             | (209)         | (47)               |
| Bond premium   | -                 | (4,200)           | -               | -                 | 106               | 986               | 381           | 117              | 2,629         | 735                |
| Total other financing sources (uses)                     | 14,316            | 1,504             | 11,597          | 750               | 15,457            | 7,376             | 1,573         | 28,025           | 3,383         | 9,187              |
| <b>Income (Loss) before capital contributions</b>        | (22,746)          | (5,053)           | (957)           | (8,585)           | (9,628)           | (7,755)           | 971           | 27,231           | 609           | (12,254)           |
| Donated Assets   | 15,003            | -                 | -               | -                 | -                 | -                 | -             | -                | -             | -                  |
| Beginning fund balance - Recreation                      | -                 | -                 | -               | -                 | -                 | -                 | -             | 4,429            | -             | -                  |
| Net changes in fund balances                             | <u>\$ (7,743)</u> | <u>\$ (5,053)</u> | <u>\$ (957)</u> | <u>\$ (8,585)</u> | <u>\$ (9,628)</u> | <u>\$ (7,755)</u> | <u>\$ 971</u> | <u>\$ 31,660</u> | <u>\$ 609</u> | <u>\$ (12,254)</u> |
| Debt service as a percentage of non-capital expenditures | 11.6 %            | 12.4 %            | 11.1 %          | 11.4 %            | 11.3 %            | 11.2 %            | 10.2 %        | 9.8 %            | 10.4 %        | 9.8 %              |

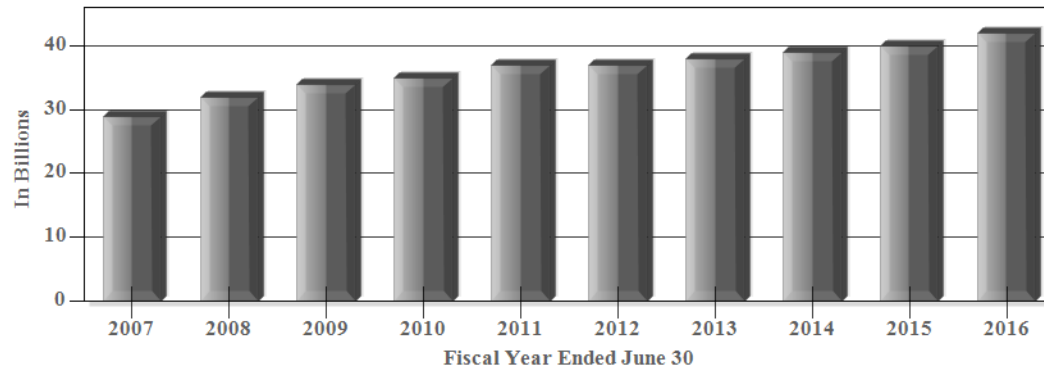


## GREENVILLE COUNTY, SOUTH CAROLINA

### Assessed Value and Estimated Actual Value of Taxable Property Last Ten Fiscal Years (amounts expressed in thousands)

| Fiscal Year<br>Ended June<br>30 | Real Property           |                        | Personal Property |            | Total<br>Taxable<br>Assessed<br>Value | Total<br>Direct<br>Tax<br>Rate | Estimated<br>Actual<br>Taxable Value | Assessed<br>Value as a<br>Percentage<br>of Actual<br>Value |
|---------------------------------|-------------------------|------------------------|-------------------|------------|---------------------------------------|--------------------------------|--------------------------------------|--|
|                                 | Residential<br>Property | Commercial<br>Property | Motor<br>Vehicles | Other      |                                       |                                |                                      |  |
| 2007                            | \$ 563,520              | \$ 614,896             | \$ 185,144        | \$ 259,548 | \$ 1,623,108                          | 49.9                           | 28,986,442                           | 5.60 %   |
| 2008                            | 662,091                 | 618,426                | 204,825           | 251,320    | 1,736,662                             | 47.6                           | 32,316,131                           | 5.37 %   |
| 2009                            | 701,611                 | 666,457                | 193,549           | 254,564    | 1,816,181                             | 47.6                           | 33,958,127                           | 5.35 %   |
| 2010                            | 734,797                 | 684,570                | 171,694           | 257,926    | 1,848,987                             | 47.6                           | 34,751,816                           | 5.32 %   |
| 2011                            | 813,496                 | 719,508                | 167,060           | 244,249    | 1,944,313                             | 47.3                           | 37,085,885                           | 5.24 %   |
| 2012                            | 820,723                 | 706,803                | 185,039           | 238,011    | 1,950,576                             | 47.3                           | 37,312,569                           | 5.23 %   |
| 2013                            | 833,709                 | 711,852                | 199,307           | 233,410    | 1,978,278                             | 47.3                           | 37,909,288                           | 5.22 %   |
| 2014                            | 833,578                 | 735,444                | 221,838           | 238,430    | 2,029,290                             | 51.9                           | 38,722,251                           | 5.24 %   |
| 2015                            | 855,811                 | 756,670                | 240,642           | 248,875    | 2,101,998                             | 51.9                           | 40,048,395                           | 5.25 %   |
| 2016                            | 891,684                 | 787,246                | 253,703           | 251,624    | 2,184,257                             | 51.9                           | 41,712,351                           | 5.24 %   |

### Estimated Actual Value - Taxable Property



Note: Assessed values are established by the County Assessor and the South Carolina Department of Revenue at various rates between 4 and 10.5 percent of the estimated market value. The total direct tax rate is the combined tax rate to finance general government services and principal/interest on long-term debt. Tax rates are per \$1,000 of assessed value. Beginning in fiscal year 2014 the total direct tax rate includes the addition of Parks, Recreation and Tourism.

## GREENVILLE COUNTY, SOUTH CAROLINA

### Property Tax Rates Direct and Overlapping Governments Last Ten Fiscal Years

#### Overlapping Rates (1)

#### Municipalities

| Fiscal Year | <u>County of Greenville</u> |                      |               | Total County Millage | <u>City of Fountain Inn</u> | <u>City of Greenville</u> | <u>City of Greer</u>      | <u>City of Mauldin</u>    | <u>City of Simpsonville</u> | <u>City of Travelers Rest</u> |
|-------------|-----------------------------|----------------------|---------------|----------------------|-----------------------------|---------------------------|---------------------------|---------------------------|-----------------------------|-------------------------------|
|             | Operating Millage (2)       | Debt Service Millage | Other Millage |                      | Overall Operating Millage   | Overall Operating Millage | Overall Operating Millage | Overall Operating Millage | Overall Operating Millage   | Overall Operating Millage     |
| 2007        | 40.8                        | 3.8                  | 5.3           | 49.9                 | 58.4                        | 90.9                      | 93.9                      | 58.5                      | 50.7                        | 86.9                          |
| 2008        | 39.5                        | 3.5                  | 4.6           | 47.6                 | 52.9                        | 89.9                      | 93.1                      | 51.7                      | 48.6                        | 86.9                          |
| 2009        | 39.5                        | 3.5                  | 4.6           | 47.6                 | 63.9                        | 89.9                      | 92.8                      | 51.7                      | 51.5                        | 86.9                          |
| 2010        | 40.5                        | 2.5                  | 4.6           | 47.6                 | 63.9                        | 89.9                      | 92.8                      | 51.7                      | 64.3                        | 86.9                          |
| 2011        | 40.3                        | 2.5                  | 4.5           | 47.3                 | 63.9                        | 85.4                      | 97.8                      | 54.7                      | 61.7                        | 85.1                          |
| 2012        | 40.3                        | 2.5                  | 4.5           | 47.3                 | 63.6                        | 85.4                      | 97.8                      | 56.3                      | 61.7                        | 85.1                          |
| 2013        | 40.3                        | 2.5                  | 4.5           | 47.3                 | 70.8                        | 85.4                      | 97.8                      | 56.3                      | 61.7                        | 85.1                          |
| 2014        | 45.1                        | 2.6                  | 4.2           | 51.9                 | 72.6                        | 85.4                      | 97.8                      | 56.3                      | 61.7                        | 85.1                          |
| 2015        | 45.1                        | 2.6                  | 4.2           | 51.9                 | 72.6                        | 89.4                      | 97.8                      | 56.3                      | 61.7                        | 85.1                          |
| 2016        | 45.6                        | 2.1                  | 4.2           | 51.9                 | 76.1                        | 85.3                      | 97.8                      | 56.3                      | 63.6                        | 85.1                          |

#### Greenville County School District

| Fiscal Year | Operating Millage | Debt Service Millage | Total School Millage | Art Museum | Greenville                   |                       |                | Recreation  | Fire District Rates | Special Purpose Districts | Sewer Rates |
|-------------|-------------------|----------------------|----------------------|------------|------------------------------|-----------------------|----------------|-------------|---------------------|---------------------------|-------------|
|             |                   |                      |                      |            | Greenville Technical College | County Library System | Library System |             |                     |                           |             |
| 2007        | 113.9             | 42.5                 | 156.4                | 1.2        | 5.6                          | 7.4                   | 4.7            | 11.0 - 70.4 | .8 - 41.50          | 5.8 - 21.5                |             |
| 2008        | 108.2             | 42.5                 | 150.7                | 1.1        | 5.3                          | 7.0                   | 4.4            | 9.5 - 73.0  | .6 - 24.0           | 5.4 - 20.2                |             |
| 2009        | 114.2             | 42.5                 | 156.7                | 1.2        | 5.3                          | 7.4                   | 4.5            | 12.5 - 77.1 | .4 - 24.0           | 5.4 - 20.4                |             |
| 2010        | 114.2             | 42.5                 | 156.7                | 1.2        | 5.3                          | 7.4                   | 4.7            | 11.1 - 77.1 | .4 - 24.0           | 5.7 - 20.9                |             |
| 2011        | 115.3             | 42.5                 | 157.8                | 1.2        | 5.3                          | 7.4                   | 4.7            | 10.5 - 77.1 | .8 - 15.7           | 9.6 - 22.4                |             |
| 2012        | 120.0             | 42.5                 | 162.5                | 1.2        | 5.3                          | 7.4                   | 4.7            | 10.5 - 77.1 | .8 - 15.5           | 9.6 - 22.9                |             |
| 2013        | 126.1             | 42.5                 | 168.6                | 1.2        | 5.3                          | 7.4                   | 4.7            | 10.5 - 77.1 | .8 - 15.5           | 10.3 - 23.6               |             |
| 2014        | 130.0             | 47.5                 | 177.5                | 1.2        | 5.3                          | 7.4                   | -              | 10.5 - 83.1 | .8 - 15.5           | 10.7 - 24.3               |             |
| 2015        | 134.9             | 47.5                 | 182.4                | 1.2        | 5.3                          | 7.4                   | -              | 10.5 - 83.1 | .8 - 15.5           | 10.7 - 24.3               |             |
| 2016        | 137.4             | 47.5                 | 184.9                | 1.2        | 5.3                          | 8.5                   | -              | 10.5 - 83.1 | .8 - 15.5           | 10.7 - 24.3               |             |

(1) Overlapping rates are those of municipalities that apply to property owners within Greenville County. Not all overlapping rates apply to all Greenville County property owners.

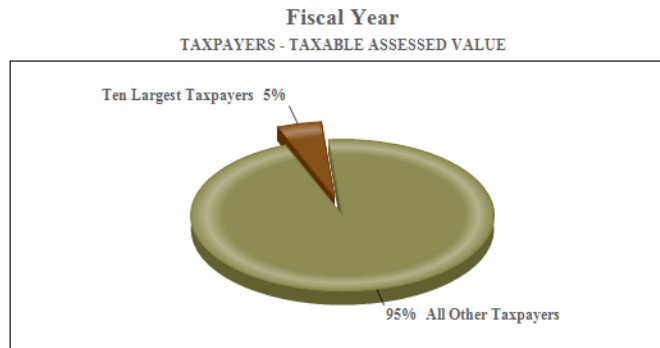
(2) Parks, Recreation & Tourism millage was added to the County of Greenville's operating millage in fiscal year 2014.

Source: Greenville County Auditor's Office

# GREENVILLE COUNTY, SOUTH CAROLINA

## Principal Property Taxpayers June 30, 2016 (amounts expressed in thousands)

| Taxpayer                            | Fiscal Year (Tax Year 2015) |          |  | Fiscal Year 2007 (Tax Year 2006) |          |  |
|-------------------------------------|-----------------------------|----------|--|----------------------------------|----------|--|
|                                     | Taxable Assessed Value      | Rank (1) | Percentage of Total Taxable Assessed Value | Taxable Assessed Value           | Rank (1) | Percentage of Total Taxable Assessed Value |
| Duke Energy Corporation             | 41,403                      | 1        | 1.9 %                                      | 30,519                           | 1        | \$ 1.9                                     |
| BellSouth Telecommunications        | 13,046                      | 2        | 0.6 %                                      | 21,379                           | 2        | 1.3  |
| Cellco Partnership/Verizon Wireless | 11,112                      | 3        | 0.5 %                                      | 5,989                            | 4        | 0.4  |
| Magnolia Park LLC                   | 5,963                       | 4        | 0.3 %                                      |                                  |          |  |
| Simon Haywood LLC and Bellweather   | 5,949                       | 5        | 0.3 %                                      | 4,729                            | 5        | 0.3  |
| Piedmont Natural Gas                | 6,326                       | 6        | 0.3 %                                      | 4,724                            | 6        | 0.3  |
| Laurens Electric Coop.              | 5,169                       | 7        | 0.2 %                                      |                                  |          |  |
| Bausch & Lomb Incorporated          | 5,121                       | 8        | 0.2 %                                      |                                  |          |  |
| American Homes 4 Rent Properties    | 4,259                       | 9        | 0.2 %                                      |                                  |          |  |
| Wal-Mart Real Estate Business       | 3,437                       | 10       | 0.2 %                                      |                                  |          |  |
| Cryovac Incorporated                |                             |          |  | 7,096                            | 3        | 0.4  |
| Michelin North America              |                             |          |  | 4,648                            | 7        | 0.3  |
| Verdae Properties                   |                             |          |  | 3,841                            | 8        | 0.2  |
| 3M Company                          |                             |          |  | 3,661                            | 9        | 0.2  |
| AirGate PCS, Inc.                   |                             |          |  | 2,993                            | 10       | 0.2  |
| <b>Totals</b>                       | <b>101,785</b>              |          | <b>4.7 %</b>                               | <b>89,579</b>                    |          | <b>5.5 %</b>                               |



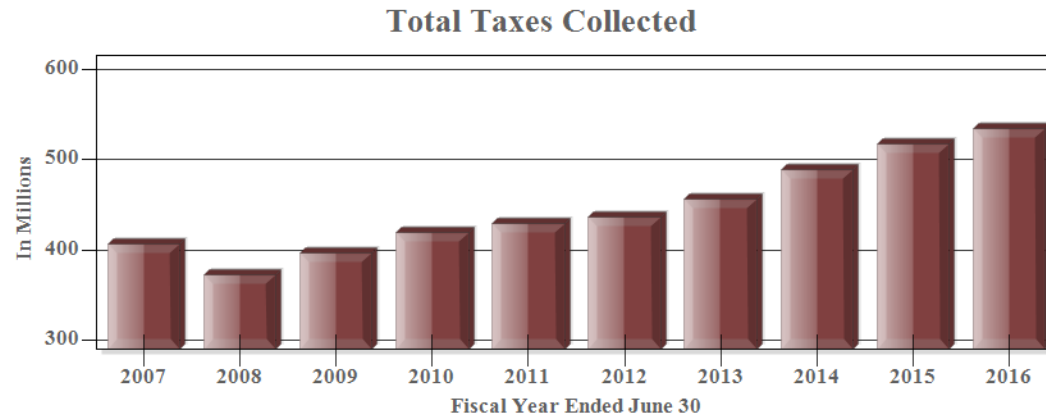
(1) Ranking based on total taxes paid not taxable assessed value.  
Source: Greenville County Tax Collector

## GREENVILLE COUNTY, SOUTH CAROLINA

### Property Tax Levies and Collections Last Ten Fiscal Years (Unaudited)

| Fiscal Year<br>Ended June<br>30 | Tax Year | Collected within the Fiscal Year of the Levy |                 |                |                       | Total Collections to Date             |                |                       |  |
|---------------------------------|----------|--|-----------------|----------------|-----------------------|---------------------------------------|----------------|-----------------------|--|
|                                 |          | Total Tax Levy<br>for Fiscal Year            | Homestead Taxes | Other Taxes    | Percentage of<br>Levy | Collections in<br>Subsequent<br>Years | Amount         | Percentage of<br>Levy |  |
| 2007                            | 2006     | \$ 427,637,474                               | \$ 13,610,626   | \$ 391,355,720 | 94.7 %                | \$ 731,202                            | \$ 405,697,548 | 94.9 %                |  |
| 2008                            | 2007     | 387,837,036                                  | 7,828,677       | 360,461,871    | 95.0 %                | 3,937,571                             | 372,228,119    | 96.0 %                |  |
| 2009                            | 2008     | 411,821,794                                  | 8,248,216       | 380,971,048    | 94.5 %                | 6,637,982                             | 395,857,246    | 96.1 %                |  |
| 2010                            | 2009     | 419,779,452                                  | 8,672,082       | 401,875,516    | 97.8 %                | 8,349,501                             | 418,897,099    | 99.8 %                |  |
| 2011                            | 2010     | 437,200,822                                  | 9,069,612       | 412,561,576    | 96.4 %                | 7,872,061                             | 429,503,249    | 98.2 %                |  |
| 2012                            | 2011     | 440,576,086                                  | 9,255,959       | 418,480,274    | 97.1 %                | 9,079,440                             | 436,815,673    | 99.1 %                |  |
| 2013                            | 2012     | 456,539,026                                  | 9,613,403       | 434,901,368    | 97.4 %                | 11,974,603                            | 456,489,374    | 100.0 %               |  |
| 2014                            | 2013     | 490,377,964                                  | 10,319,357      | 466,615,749    | 97.3 %                | 11,910,975                            | 488,846,081    | 99.7 %                |  |
| 2015                            | 2014     | 518,399,698                                  | 10,545,392      | 499,062,824    | 98.3 %                | 7,085,404                             | 516,693,620    | 99.7 %                |  |
| 2016                            | 2015     | 545,006,314                                  | 11,058,406      | 524,243,046    | 98.2 %                | -                                     | 535,301,452    | 98.2 %                |  |

Note: Beginning in tax year 2007, a portion of taxes collected went directly to the Greenville County School District. As a result these taxes are not included in the levy or the collection figure beginning with that tax year.



Source: Greenville County Tax Collector

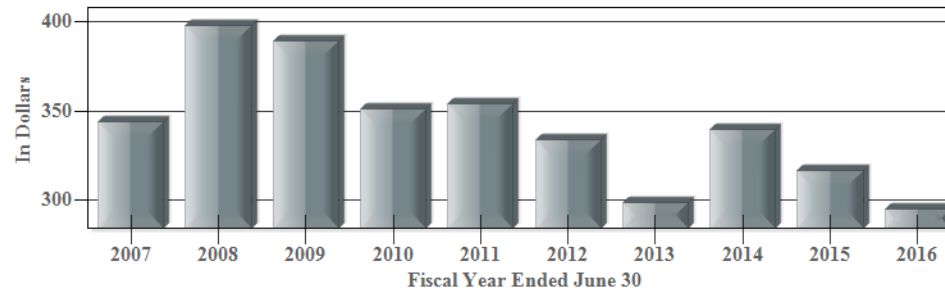
## GREENVILLE COUNTY, SOUTH CAROLINA

### Ratios of Outstanding Debt by Type Last Ten Fiscal Years (amounts expressed in thousands, except per capita amount)

#### Governmental Activities

| Fiscal Year | General<br>Obligation<br>Bonds (4) | Certificates of<br>Participation | Special<br>Source<br>Revenue<br>Bonds | Capital<br>Leases | Total<br>Primary<br>Government | Percentage of<br>Personal<br>Income (1) | Per Capita (1) |
|-------------|------------------------------------|----------------------------------|---------------------------------------|-------------------|--------------------------------|---|----------------|
| 2007        | \$ 65,435                          | \$ 44,760                        | \$ 28,565                             | \$ 4,849          | \$ 143,609                     | 0.98 %                                  | \$ 344         |
| 2008        | 66,115                             | 76,350 (2)                       | 26,740                                | 1,372             | 170,577                        | 1.08 %                                  | 398            |
| 2009        | 72,150                             | 71,000                           | 24,815                                | 2,365             | 170,330                        | 1.00 %                                  | 389            |
| 2010        | 68,040                             | 65,360                           | 22,800                                | 2,407             | 158,607                        | 0.87 %                                  | 351            |
| 2011        | 63,795                             | 73,670 (3)                       | 20,190                                | 2,237             | 159,892                        | 1.06 %                                  | 354            |
| 2012        | 65,900                             | 66,935                           | 18,360                                | 2,264             | 153,459                        | 1.30 %                                  | 334            |
| 2013        | 62,870                             | 61,635                           | 16,725                                | 2,239             | 143,469                        | 0.76 %                                  | 299            |
| 2014        | 84,034                             | 56,165                           | 19,290                                | 5,521             | 165,010                        | 0.83 %                                  | 340            |
| 2015        | 79,683                             | 52,997                           | 17,109                                | 5,695             | 155,484                        | 0.76 %                                  | 317            |
| 2016        | 74,467                             | 46,825                           | 17,485                                | 7,324             | 146,101                        | 0.69 %                                  | 295            |

#### Total Debt Per Capita



Note: Details regarding the County's outstanding debt can be found in the notes to the basic financial statements.

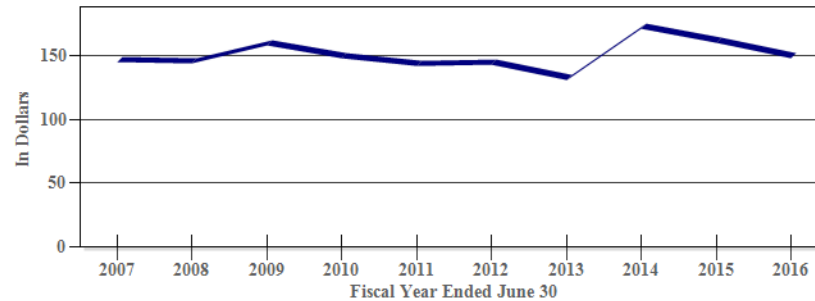
- (1) Refer to the Schedule of Demographic and Economic Statistics for personal income and population data.
- (2) The County issued a \$35 million certificate of participation to fund tourism related projects in Greenville County.
- (3) The County issued a \$14 million certificate of participation to fund tourism related projects in Greenville County.
- (4) Former Recreation debt was added to Greenville County beginning in FY2014.

## GREENVILLE COUNTY, SOUTH CAROLINA

### Ratios of General Bonded Debt Outstanding Last Ten Fiscal Years (amounts expressed in thousands, except per capita amount)

| Fiscal Year | General Obligation Bonds (3) | Less: Amounts Available in Debt Service Fund | Total     | Percentage of Estimated Actual Taxable Value of Property |                |
|-------------|------------------------------|--|-----------|--|----------------|
|             |                              |  |           | (1)  | Per Capita (2) |
| 2007        | \$ 65,435                    | \$ 4,989                                     | \$ 60,446 | 0.209 %  | \$ 145         |
| 2008        | 66,115                       | 4,277  | 61,838    | 0.191 %  | 144            |
| 2009        | 72,150                       | 2,856  | 69,294    | 0.204 %  | 158            |
| 2010        | 68,040                       | 1,196  | 66,844    | 0.192 %  | 148            |
| 2011        | 63,795                       | -  | 63,795    | 0.173 %  | 142            |
| 2012        | 65,900                       | -  | 65,900    | 0.177 %  | 143            |
| 2013        | 62,870                       | -  | 62,870    | 0.166 %  | 131            |
| 2014        | 84,034                       | 555  | 83,479    | 0.220 %  | 172            |
| 2015        | 79,683                       | 1,020  | 78,663    | 0.192 %  | 160            |
| 2016        | 74,467                       | 899  | 73,568    | 0.176 %  | 148            |

**General Bonded Debt Per Capita**



Note: Details regarding the County's outstanding debt can be found in the notes to the basic financial statements.

(1) Refer to the Schedule of Assessed Value and Estimated Actual Value of Taxable Property for property value data.

(2) Population data can be found in the Schedule of Demographic and Economic Statistics.

(3) Former Recreation debt was added to Greenville County beginning in FY2014.

## GREENVILLE COUNTY, SOUTH CAROLINA

### Direct and Overlapping Governmental Activities Debt As of June 30, 2016

| Governmental Unit                           | Debt<br>Outstanding  | Estimated<br>Percentage<br>Applicable | Estimated Share<br>of Overlapping<br>Debt |
|---|----------------------|---------------------------------------|---|
| <b>Cities:</b>                              |                      |                                       |   |
| Fountain Inn                                | \$ 12,169,896        | 100.00 %                              | \$ 12,169,896                             |
| Greenville                                  | 106,132,025          | 100.00 %                              | 106,132,025                               |
| Greer                                       | 17,217,315           | 100.00 %                              | 17,217,315                                |
| Mauldin                                     | 8,713,803            | 100.00 %                              | 8,713,803                                 |
| Simpsonville                                | 10,640,460           | 100.00 %                              | 10,640,460                                |
| Travelers Rest                              | 5,701,604            | 100.00 %                              | 5,701,604                                 |
| <b>Total cities</b>                         | <u>160,575,103</u>   |                                       | <u>160,575,103</u>                        |
| <b>Special purpose districts:</b>           |                      |                                       |   |
| Berea Public Service District               | 2,074,200            | 100.00 %                              | 2,074,200                                 |
| Boiling Springs Fire District               | 2,093,763            | 100.00 %                              | 2,093,763                                 |
| Canebrake Fire District                     | 81,000               | 100.00 %                              | 81,000                                    |
| ClearSprings Fire District                  | 749,000              | 100.00 %                              | 749,000                                   |
| Donaldson Fire Service Area                 | 115,000              | 100.00 %                              | 115,000                                   |
| Duncan Chapel Fire District                 | 1,482,850            | 100.00 %                              | 1,482,850                                 |
| Dunklin Fire District                       | 425,299              | 100.00 %                              | 425,299                                   |
| Fountain Inn Fire Service Area              | 1,660,000            | 100.00 %                              | 1,660,000                                 |
| Gantt Fire, Sewer & Police District         | 743,369              | 100.00 %                              | 743,369                                   |
| Glassy Mountain Fire District               | 2,090,000            | 100.00 %                              | 2,090,000                                 |
| Greenville Arena District                   | 38,050,000           | 100.00 %                              | 38,050,000                                |
| Greenville County Art Museum                | 3,429,000            | 100.00 %                              | 3,429,000                                 |
| Lake Cunningham Fire District               | 217,861              | 100.00 %                              | 217,861                                   |
| Mauldin Fire Service Area                   | 1,530,000            | 100.00 %                              | 1,530,000                                 |
| North Greenville Fire District              | 1,375,000            | 100.00 %                              | 1,375,000                                 |
| Piedmont Public Service District            | 178,880              | 100.00 %                              | 178,880                                   |
| River Falls Fire District                   | 312,642              | 100.00 %                              | 312,642                                   |
| Simpsonville Fire Service Area              | 3,230,000            | 100.00 %                              | 3,230,000                                 |
| South Greenville Fire & Sewer District      | 1,079,256            | 100.00 %                              | 1,079,256                                 |
| Taylors Fire & Sewer District               | 1,975,316            | 100.00 %                              | 1,975,316                                 |
| Tigerville Fire District                    | 355,000              | 100.00 %                              | 355,000                                   |
| <b>Total special purpose districts</b>      | <u>63,247,436</u>    |                                       | <u>63,247,436</u>                         |
| <b>School District of Greenville County</b> | 812,125,000          | 100.00 %                              | 812,125,000                               |
| <b>Total overlapping debt</b>               | <u>1,035,947,539</u> | 100.00 %                              | <u>1,035,947,539</u>                      |
| <b>Total direct debt</b>                    | <u>146,493,098</u>   | 100.00 %                              | <u>146,493,098</u>                        |
| <b>Total direct and overlapping debt</b>    |                      |                                       | <u>\$ 1,182,440,637</u>                   |

**Source: Greenville County Treasurer and surrounding Municipalities**

Note: This schedule estimates the portion of the outstanding debt of those overlapping governments that is borne by the residents and businesses of the County of Greenville. This process recognizes that, when considering the government's ability to issue and repay long-term debt, the entire debt burden borne by the residents and businesses should be taken into account.

## GREENVILLE COUNTY, SOUTH CAROLINA

### Legal Debt Margin Information Last Ten Fiscal Years (amounts expressed in thousands)

|   | <b>Fiscal Year</b> |                  |                  |                  |                  |                  |                  |                  |                  |                  |
|---|--------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|
|   | <b>2007</b>        | <b>2008</b>      | <b>2009</b>      | <b>2010</b>      | <b>2011</b>      | <b>2012</b>      | <b>2013</b>      | <b>2014</b>      | <b>2015</b>      | <b>2016</b>      |
| <b>Debt limit</b>   | \$ 119,845         | \$ 128,188       | \$ 134,513       | \$ 136,094       | \$ 143,149       | \$ 143,794       | \$ 146,555       | \$ 150,362       | \$ 156,132       | \$ 160,990       |
| <b>Total net debt applicable to limit</b>                                       | 72,936             | 66,797           | 71,090           | 72,676           | 71,535           | 73,711           | 69,800           | 89,924           | 81,807           | 76,948           |
| <b>Legal debt margin</b>  | <u>\$ 46,909</u>   | <u>\$ 61,391</u> | <u>\$ 63,423</u> | <u>\$ 63,418</u> | <u>\$ 71,614</u> | <u>\$ 70,083</u> | <u>\$ 76,755</u> | <u>\$ 60,438</u> | <u>\$ 74,325</u> | <u>\$ 84,042</u> |
| <b>Total net debt applicable to the limit<br/>as a percentage of debt limit</b> | 60.86 %            | 52.11 %          | 52.85 %          | 53.40 %          | 49.97 %          | 51.26 %          | 47.63 %          | 59.81 %          | 52.40 %          | 47.80 %          |

#### Legal Debt Margin Calculation for Fiscal Year

|   |                     |
|---|---------------------|
| Assessed value  | \$ 2,184,257        |
| (Less manufacturer's abatements)  | (33,280)            |
| (Less assessed value of properties that are basis of pledged portion<br>of revenues to secure special source revenue bonds) | (138,606)           |
| Add back: exempt real property  | -                   |
| <b>Total assessed value</b>   | <u>\$ 2,012,371</u> |
| <br>Debt limit (8% of total assessed value)   | <br>\$ 160,990      |
| <br><b>Debt applicable to limit:</b>  |                     |
| General obligation bonds  | 74,467              |
| Certificates of participation   | 3,808               |
| Less reserve for debt service   | (1,327)             |
| <b>Total net debt applicable to limit</b>   | <u>76,948</u>       |
| <b>Legal debt margin</b>  | <u>\$ 84,042</u>    |

Note: The County is permitted by the South Carolina Constitution to incur general obligation bonded indebtedness in an amount not exceeding 8% of the assessed value of all taxable property of the County.



## GREENVILLE COUNTY, SOUTH CAROLINA

### Pledged-Revenue Bond Coverage Last Ten Fiscal Years (amounts expressed in thousands)

#### Special Source Revenue Bonds

#### Debt Service

| Fiscal Year | Project Revenues (1) | Less: Operating Expenses | Net Available Revenue | Principal | Interest | Coverage |
|-------------|----------------------|--------------------------|-----------------------|-----------|----------|----------|
| 2007        | \$ 5,037             | \$ -                     | \$ 5,037              | \$ 1,675  | \$ 1,402 | \$ 1.64  |
| 2008        | 5,812                | -                        | 5,812                 | 1,825     | 1,250    | 1.89     |
| 2009        | 7,420                | -                        | 7,420                 | 1,925     | 1,166    | 2.40     |
| 2010        | 8,144                | -                        | 8,144                 | 2,015     | 1,079    | 2.63     |
| 2011        | 8,658                | -                        | 8,658                 | 2,100     | 989      | 2.80     |
| 2012        | 8,641                | -                        | 8,641                 | 2,215     | 723      | 2.94     |
| 2013        | 8,603                | -                        | 8,603                 | 1,635     | 590      | 3.87     |
| 2014        | 9,228                | -                        | 9,228                 | 1,775     | 491      | 4.07     |
| 2015        | 10,177               | -                        | 10,177                | 2,215     | 570      | 3.65     |
| 2016        | 10,988               | -                        | 10,988                | 2,330     | 506      | 3.87     |

(1) Project revenues are derived from fees-in-lieu-of-taxes collected from multi-county business and industrial parks

#### Certificates of Participation (Hospitality Tax)

#### Debt Service

| Fiscal Year | Project Revenues (2) | Less: Operating Expenses | Net Available Revenue | Principal | Interest | Coverage |
|-------------|----------------------|--------------------------|-----------------------|-----------|----------|----------|
| 2008        | \$ 6,491             | \$ -                     | \$ 6,491              | \$ -      | \$ -     | N/A      |
| 2009        | 6,734                | -                        | 6,734                 | 1,090     | 1,699    | N/A      |
| 2010        | 6,691                | -                        | 6,691                 | 1,225     | 1,566    | 2.40     |
| 2011        | 6,888                | -                        | 6,888                 | 1,275     | 1,517    | 2.47     |
| 2012        | 7,083                | -                        | 7,083                 | 1,855     | 2,040    | 1.82     |
| 2013        | 7,320                | -                        | 7,320                 | 1,915     | 1,977    | 1.88     |
| 2014        | 7,605                | -                        | 7,605                 | 1,985     | 1,906    | 1.95     |
| 2015        | 7,728                | -                        | 7,728                 | 2,070     | 1,826    | 1.98     |
| 2016        | 8,209                | -                        | 8,209                 | 2,310     | 1,540    | 2.13     |

(2) Project revenues are derived from a 2% hospitality tax.

Note: Additional information is located on the Electronic Municipal Market Access (EMMA) website under the heading "Revenues Derived from Hospitality Taxes - Historical and Projected Collections."

## GREENVILLE COUNTY, SOUTH CAROLINA

### Demographic and Economic Statistics Last Ten Fiscal Years

| <b>Fiscal Year</b> | <b>Population (1)</b> | <b>Personal Income (in 1000's)</b> | <b>Per Capita Personal Income (2)</b> | <b>Median Age (3)</b> | <b>School Enrollment (4)</b> | <b>Unemployment Rate (5)</b> |
|--------------------|-----------------------|------------------------------------|---------------------------------------|-----------------------|------------------------------|------------------------------|
| 2007               | 427,970               | \$ 15,784,870                      | \$ 36,883                             | 36.9                  | 64,870                       | 4.8                          |
| 2008               | 438,742               | 16,558,751                         | 37,741                                | 37.0                  | 67,927                       | 5.2                          |
| 2009               | 446,655               | 15,626,445                         | 34,985                                | 37.0                  | 68,796                       | 10.7                         |
| 2010               | 453,263               | 16,412,361                         | 36,209                                | 37.0                  | 69,477                       | 9.7                          |
| 2011               | 461,299               | 17,385,834                         | 37,689                                | 37.0                  | 69,812                       | 9.4                          |
| 2012               | 470,794               | 18,103,442                         | 38,453                                | 37.0                  | 70,023                       | 8.2                          |
| 2013               | 480,288               | 18,835,934                         | 39,218                                | 34.6                  | 71,249                       | 7.1                          |
| 2014               | 485,319               | 19,810,721                         | 40,820                                | 34.6                  | 71,639                       | 4.8                          |
| 2015               | 481,317               | 20,126,270                         | 41,815                                | 37.9                  | 72,712                       | 5.6                          |
| 2016               | 495,777               | 21,058,128                         | 42,475                                | 38.1                  | 72,855                       | 4.6                          |

(1) Population estimates for two most recent years are based on historical data. Other years are revised estimates provided by the US Department of Commerce, Bureau of Economic Analysis.

(2) Per Capita Personal Income for the two most recent fiscal years are estimates based on historical data. The actual figures have not yet been released. All remaining years are revised estimates provided by the U.S. Department of Commerce, Bureau of Economic Analysis

(3) Estimates based on historical information provided by the U.S. Census Bureau

(4) The School District of Greenville County - Finance Department

(5) S.C. Employment Security Commission

## GREENVILLE COUNTY, SOUTH CAROLINA

### Principal Employers Current Year and Nine Years Ago Year Ended June 30, 2016

| Employer                             | 2016          |      |                                       |          | 2007          |      |                                       |          |
|--------------------------------------|---------------|------|---------------------------------------|----------|---------------|------|---------------------------------------|----------|
|                                      | Employees     | Rank | Percentage of Total County Employment |          | Employees     | Rank | Percentage of Total County Employment |          |
| Greenville Health System             | 14,912        | 1    | 6.06                                  | %        | 7,792         | 1    | 4.04                                  | %        |
| School District of Greenville County | 9,800         | 2    | 3.98                                  | %        | 7,207         | 2    | 3.74                                  | %        |
| Bon Secours St Francis Health System | 5,047         | 3    | 2.05                                  | %        | 2,132         | 7    | 1.11                                  | %        |
| Michelin North America               | 4,000         | 4    | 1.63                                  | %        | 4,085         | 3    | 2.12                                  | %        |
| GE Power & Water                     | 3,400         | 5    | 1.38                                  | %        | 2,600         | 4    | 1.35                                  | %        |
| SC State Government                  | 3,036         | 6    | 1.23                                  | %        | 2,524         | 5    | 1.31                                  | %        |
| Fluor Corporation                    | 2,260         | 7    | 0.92                                  | %        | 2,400         | 6    | 1.24                                  | %        |
| Bi-Lo Supermarkets                   | 2,089         | 8    | 0.85                                  | %        |               |      | -                                     |          |
| Greenville County Government         | 2,085         | 9    | 0.85                                  | %        | 1,627         | 10   | 0.84                                  | %        |
| US Government                        | 1,835         | 10   | 0.75                                  | %        |               |      | -                                     | %        |
| Bob Jones University                 |               |      | -                                     |          | 1,795         | 8    | 0.93                                  | %        |
| Sealed Air Corp - Cryovac Division   |               |      |                                       |          | 1,700         | 9    | 0.88                                  | %        |
|                                      | <u>48,464</u> |      | <u>19.70</u>                          | <u>%</u> | <u>33,862</u> |      | <u>17.56</u>                          | <u>%</u> |

Source: SC Appalachian Council of Governments

# GREENVILLE COUNTY, SOUTH CAROLINA

## Full-time Equivalent County Government Employees by Function Last Ten Fiscal Years

| Function                           | 2007         | 2008         | 2009         | 2010         | 2011         | 2012         | 2013         | 2014         | 2015         | 2016         |
|------------------------------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|
| General government                 |              |              |              |              |              |              |              |              |              |              |
| Administrative services            | 25           | 27           | 26           | 26           | 25           | 25           | 25           | 25           | 25           | 25           |
| General services                   | 114          | 115          | 116          | 111          | 112          | 112          | 142          | 142          | 152          | 154          |
| Human resources (3)                | 29           | 29           | 29           | 29           | 30           | 30           | -            | -            | -            | -            |
| Community Development and Planning |              |              |              |              |              |              |              |              |              |              |
| Codes enforcement                  | 50           | 72           | 59           | 36           | 36           | 35           | 35           | 38           | 54           | 48           |
| Engineering                        | 9            | 9            | 9            | 9            | 9            | 9            | 9            | 9            | 9            | 75           |
| Maintenance (4)                    | 67           | 73           | 73           | 73           | 73           | 67           | 66           | 66           | 66           | -            |
| Property management                | 28           | 30           | 30           | 30           | 30           | 31           | 31           | 31           | 30           | 31           |
| Animal care services (1)           | -            | -            | 14           | 14           | 14           | 32           | 33           | 38           | 39           | 46           |
| Administration                     | 8            | 8            | 8            | 8            | 8            | 6            | 5            | 5            | 5            | 4            |
| Public Safety                      |              |              |              |              |              |              |              |              |              |              |
| Detention center                   | 254          | 279          | 279          | 290          | 295          | 298          | 296          | 302          | 306          | 309          |
| Emergency medical services         | 189          | 189          | 191          | 199          | 200          | 200          | 200          | 202          | 202          | 212          |
| Forensics                          | 27           | 29           | 31           | 27           | 27           | 27           | 28           | 30           | 30           | 31           |
| Records                            | 41           | 41           | 41           | 39           | 39           | 37           | 38           | 38           | 40           | 38           |
| Indigent Defense (2)               | -            | -            | 3            | 3            | 3            | 3            | 3            | 3            | 3            | 3            |
| Judicial services                  | 221          | 221          | 221          | 220          | 224          | 224          | 227          | 228          | 232          | 236          |
| Fiscal services                    | 43           | 43           | 44           | 44           | 44           | 44           | 44           | 44           | 44           | 44           |
| Law enforcement services           | 479          | 495          | 508          | 514          | 525          | 533          | 535          | 543          | 549          | 560          |
| Boards, commissions and others     | 17           | 17           | 18           | 27           | 18           | 18           | 18           | 15           | 1            | 1            |
| Fleet management                   | 20           | 20           | 20           | 20           | 20           | 20           | 20           | 20           | 20           | 22           |
| Solid waste                        | 36           | 36           | 44           | 44           | 44           | 44           | 44           | 47           | 47           | 47           |
| Stormwater                         | 22           | 22           | 22           | 22           | 22           | 30           | 31           | 33           | 33           | 33           |
| <b>Total</b>                       | <b>1,679</b> | <b>1,755</b> | <b>1,786</b> | <b>1,785</b> | <b>1,798</b> | <b>1,825</b> | <b>1,830</b> | <b>1,859</b> | <b>1,887</b> | <b>1,919</b> |

Source: Information provided by County of Greenville's Payroll and Budget Areas

(1) Animal care services was a new division established in 2009

(2) Indigent Defense was included in general services prior to fiscal year 2009

(3) Human Resources became a division of General Services in fiscal year 2013

(4) Engineering and maintenance are combined at the department level since fiscal year 2016

## GREENVILLE COUNTY, SOUTH CAROLINA

### Operating Indicators by Function Last Ten Fiscal Years

|                            | 2007   | 2008   | 2009   | 2010   | 2011   | 2012   | 2013   | 2014   | 2015   | 2016   |
|----------------------------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|
| <b>Function</b>            |        |        |        |        |        |        |        |        |        |        |
| Police                     |        |        |        |        |        |        |        |        |        |        |
| Physical arrests           | 30,926 | 26,717 | 26,404 | 24,740 | 24,801 | 26,857 | 26,935 | 25,170 | 24,526 | 20,773 |
| Traffic (DUI)              | 428    | 510    | 399    | 436    | 548    | 668    | 744    | 395    | 487    | 419    |
| Total crimes               | 47,735 | 40,073 | 38,494 | 37,433 | 37,807 | 40,963 | 41,287 | 39,983 | 38,856 | 37,650 |
| Emergency Medical Services |        |        |        |        |        |        |        |        |        |        |
| Number of calls answered   | 59,396 | 58,887 | 52,355 | 48,107 | 58,971 | 54,647 | 62,000 | 56,638 | 56,642 | 64,238 |
| Highways and streets       |        |        |        |        |        |        |        |        |        |        |
| Street resurfacing (miles) | 56     | 32     | 32     | 34     | 35     | 33     | 22     | 32     | 18     | 29     |

### Greenville County, South Carolina Capital Asset Statistics by Function Last Ten Fiscal Years

|                            | 2007  | 2008  | 2009  | 2010  | 2011  | 2012  | 2013  | 2014  | 2015  | 2016  |
|----------------------------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|
| <b>Function</b>            |       |       |       |       |       |       |       |       |       |       |
| Public Safety              |       |       |       |       |       |       |       |       |       |       |
| Police                     |       |       |       |       |       |       |       |       |       |       |
| Stations                   | 5     | 5     | 5     | 7     | 7     | 7     | 8     | 8     | 8     | 8     |
| Patrol units               | 183   | 200   | 181   | 186   | 191   | 197   | 202   | 200   | 202   | 210   |
| Emergency Medical Services |       |       |       |       |       |       |       |       |       |       |
| Ambulances                 | 26    | 26    | 26    | 27    | 30    | 28    | 27    | 27    | 27    | 34    |
| Quick Response Vehicles    | 5     | 7     | 3     | 6     | 6     | 8     | 8     | 8     | 8     | 8     |
| Administrative Vehicles    | -     | 4     | 9     | 4     | 4     | 3     | 2     | 3     | 2     | 3     |
| Service Truck              | -     | 1     | -     | 1     | 3     | 1     | 1     | 1     | 1     | 1     |
| Public Works               |       |       |       |       |       |       |       |       |       |       |
| Highways and streets       |       |       |       |       |       |       |       |       |       |       |
| Streets (miles)            | 1,563 | 1,573 | 1,582 | 1,600 | 1,611 | 1,670 | 1,700 | 1,735 | 1,669 | 1,742 |
| Traffic signals            | 1     | 2     | 2     | 2     | 2     | 2     | 3     | 3     | 2     | 2     |

Note: Data provided by various departments within the County of Greenville. Estimates are used where actual data is not available.