

Greenville County, South Carolina

Management's Discussion and Analysis

June 30, 2013

This discussion and analysis of Greenville County's financial performance provides an overview of the County's financial activities for the fiscal year ended June 30, 2013. The intent of this discussion and analysis is to look at the County's financial performance as a whole. Readers should also review the transmittal letter, notes to the basic financial statements, financial statements, statistical section and single audit section to enhance their understanding of the County's financial performance.

Financial Highlights

Key financial highlights for fiscal year 2013 are as follows:

- ⇒ The assets of Greenville County primary government exceeded its liabilities at the close of the current fiscal year by \$446,638,603 compared to \$433,528,514 for fiscal year 2012. The net position in the governmental activities increased from \$405,659,366 in 2012 to \$413,555,437 in 2013. The net position in the business-type activities increased from \$27,869,148 in 2012 to \$33,083,166 in 2013.
- ⇒ Greenville County's total net position for the primary government increased by \$13,110,089 due to a increase of \$7,896,071 in net position in the governmental activities and an increase of \$5,214,018 in the business-type activities. The increase in net position in the governmental activities is mostly due to an increase in unrestricted net position. The increase in business-type net position is more fully described in the business-type activities section on page 17.
- ⇒ As of the close of the current fiscal year, Greenville County's governmental funds reported combined ending fund balances of \$79,578,981 as compared to \$78,610,132 for fiscal year 2012 resulting in an increase of \$968,849. Less than 1 percent of the total fund balance, or \$246,312 is restricted for future debt service. Outstanding encumbrances reported in assigned fund balance were \$1,418,362, or 1.8 percent of total fund balance. Nonspendable fund balance consists of prepaid items of \$32,960, or 0.04 percent, as well as, long-term receivables of \$91,193, or 0.11 percent of the total fund balance. Approximately 64 percent, or \$51,196,426 is *available for spending* at the discretion of the County (*unassigned fund balance*). However, approximately 3 percent, or \$2,603,677 of the *committed fund balance* has been designated as a contingency to utilize during emergency situations in accordance with the County's current financial policies. Almost 8 percent, or \$6,726,155, of the total combined fund balance is committed for capital projects and almost 2 percent, or \$1,212,646 is committed as special revenue. Special revenue also makes up \$6,710,970, or 8 percent of restricted fund balance..
- ⇒ At the end of the current fiscal year, *unassigned fund balance* for Greenville County's General Fund was \$51,362,317 or 40 percent of total general fund expenditures. The *unassigned fund balance* is available for spending at the discretion of the County. Approximately 7 percent of general fund balance, or \$4,145,122, is *nonspendable, committed or assigned*.
- ⇒ Greenville County maintained its triple A bond rating that was assigned in 1999.

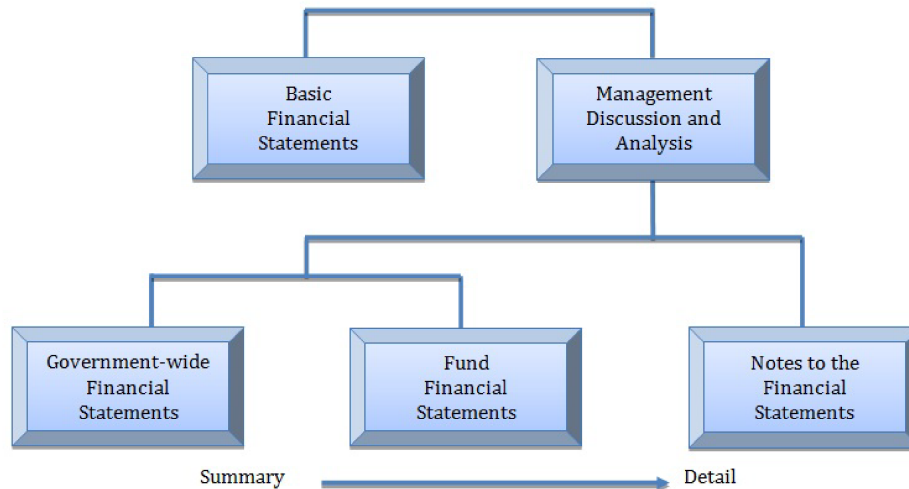
Overview of the Financial Statements

This discussion and analysis serves as an introduction to Greenville County's basic financial statements. The County's basic financial statements consist of three components - *government-wide financial statements, fund financial statements, and notes to the financial statements* (see Figure 1). In addition to the basic financial statements, this report contains other supplemental information that will enhance the reader's understanding of the financial condition of Greenville County.

Greenville County, South Carolina
Management's Discussion and Analysis
June 30, 2013

Required Components of Annual Financial Report

Figure 1



Government-wide financial statements

The *government-wide financial statements* are designed to provide readers with a broad overview of Greenville County's finances, in a manner similar to a private-sector business.

The focus of the *government-wide financial statements* is on the Primary Government and includes governmental and business-type activities. Financial information for two component units is presented in separate columns in the statement of net position and the statement of activities. These component units are legally separate organizations for which the County may exercise control and/or may be obligated to provide financial subsidy.

The *statement of net position* presents information on all of Greenville County's assets, deferred outflows of resources, liabilities and deferred inflows of resources with the difference reported as *net position*. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the County is improving or deteriorating. In fiscal year 2013, there were no deferred outflows or inflows to report.

The *statement of activities* presents information showing how the County's net position changed during the most recent fiscal year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, *regardless of the timing of related cash flows*. Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in future fiscal periods (e.g., uncollected taxes, accounts payable and earned but unused vacation leave).

Both of the government-wide financial statements distinguish functions of Greenville County that are principally supported by taxes and intergovernmental revenues (*governmental activities*) from other functions that are intended to recover all or a significant portion of their costs through user fees and charges (*business-type activities*). The governmental activities of Greenville County include general government, public safety, highways and streets, economic development, judicial services, health and welfare, and culture and recreation. The business type activities include solid waste disposal, storm water quality control and a parking garage.

The government-wide financial statements begin on page 22 of this report.

Greenville County, South Carolina
Management's Discussion and Analysis
June 30, 2013

Fund Financial Statements

A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. Greenville County, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of Greenville County can be divided into three categories: governmental funds, proprietary funds, and fiduciary funds.

Governmental funds. *Governmental funds* are used to account for essentially the same functions as *governmental activities* in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on *near-term inflows and outflows of spendable resources*, as well as on *balances of spendable resources* available at the end of the fiscal year. Such information may be useful in evaluating Greenville County's near-term financing requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for *governmental funds* with similar information presented for *governmental activities* in the government-wide financial statements. By doing so, readers may better understand the long-term impact of Greenville County's near-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures and changes in fund balances provide a reconciliation to facilitate the comparison between *governmental funds* and *governmental activities*.

Greenville County has the following major governmental funds: General Fund and Federal and State Grants Fund. Information for these funds is presented separately in the governmental fund balance sheet and in the governmental fund statement of revenues, expenditures and changes in fund balance. Information for the other governmental funds is combined into a single, aggregated presentation. Individual fund data for each of these non-major funds is provided in the form of *combining statements* elsewhere in this report.

As required, Greenville County adopts an annual budget for its General Fund. The budget is a legally adopted document of County services and financing. The budget incorporates input from the citizens of the County, the management of the County, and County Council. It authorizes the County to obtain funds from identified sources to finance current period activities. The budgetary comparison statement has been provided for the General Fund to demonstrate compliance with the budget ordinance. Additionally, the budget comparison for major federal and state grant funds has been presented as part of the basic financial statements to demonstrate compliance with its legally adopted budgets.

The basic governmental fund financial statements begin on page 26 of this report.

Proprietary Funds. Greenville County maintains two different types of proprietary funds. *Enterprise Funds* are used to report the same functions presented as *business-type activities* in the government-wide financial statements. Greenville County uses enterprise funds to account for solid waste, storm water operations and the parking garage. *Internal service funds* are an accounting mechanism used to accumulate and allocate costs internally among the County's various functions. Greenville County uses internal service funds to account for its fleet maintenance, workers' compensation and employee health insurance. Because these services predominantly benefit governmental rather than business-type functions, they have been included within *governmental activities* in the government-wide financial statements.

Proprietary fund financial statements provide the same type of information as the government-wide financial statements, only in more detail. The proprietary fund financial statements provide separate information for the Solid Waste, Storm Water and Parking Garage Funds. Conversely, the three internal service funds are combined into a single, aggregated presentation in the proprietary fund financial statements. Individual fund data for the internal service funds is provided in the form of combining statements.

Greenville County, South Carolina
Management's Discussion and Analysis
June 30, 2013

Fiduciary Funds. Fiduciary funds are used to account for resources held for the benefit of parties outside the government. Fiduciary funds are not reported in the government-wide financial statements because the resources are not available to support the County's operations. Greenville County has one fiduciary fund, an Agency Fund, used to account for tax revenues.

Notes to the Financial Statements

The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements. The notes to the financial statements can be found beginning on page 36 of this report.

Other Information

In addition to the basic financial statements and accompanying notes, this report also presents certain *supplementary information*, as well as, *required supplementary information* concerning Greenville County's general obligation and overlapping debt, other post-employment benefits and budget to actual schedules. Supplementary information and required supplementary information can be found beginning on page 129 of this report. Additional trend information about Greenville County can be found in the Statistical Section of the report and information about federal grants can be found in the Single Audit Section.

Government-Wide Financial Analysis

As noted earlier, net position may serve over time as one useful indicator of a government's financial position. The assets of Greenville County governmental activities exceeded liabilities for the governmental activities by \$413,555,437 at June 30, 2013 and by \$405,659,366 at June 30, 2012. The County had no deferred outflows or deferred inflows to report in fiscal year 2013.

By far the largest portion, \$392,919,314 or 95 percent of net position reflects the County's investment in capital assets (e.g. land, buildings, machinery, equipment, vehicles and infrastructure), less any related debt still outstanding that was issued to acquire those items. Greenville County uses these capital assets to provide services to citizens; consequently, these assets are not available for future spending.

Greenville County Net Position
June 30, 2013
(Recapped)

	Governmental Activities		Business-Type Activities		Totals	
	2013	2012	2013	2012	2013	2012
Current and other assets	\$ 116,058,009	\$ 118,041,508	\$ 16,285,389	\$ 12,216,468	\$ 132,343,398	\$ 130,257,976
Capital assets	462,052,949	461,813,516	22,563,471	21,155,186	484,616,420	482,968,702
Total Assets	578,110,958	579,855,024	38,848,860	33,371,654	616,959,818	613,226,678
Other liabilities	11,386,161	11,552,421	221,181	333,154	11,607,342	11,885,575
Long-term liabilities	153,169,360	162,643,237	5,544,513	5,169,352	158,713,873	167,812,589
Total Liabilities	164,555,521	174,195,658	5,765,694	5,502,506	170,321,215	179,698,164
Net Position						
Net Investment in Capital Assets	392,919,314	405,079,330	22,563,471	21,155,186	415,482,785	426,234,516
Restricted	16,297,562	15,000,718	-	-	16,297,562	15,000,718
Unrestricted (Deficit)	4,338,561	(14,420,682)	10,519,695	6,713,962	14,858,256	(7,706,720)
Total Net Position	\$ 413,555,437	\$ 405,659,366	\$ 33,083,166	\$ 27,869,148	\$ 446,638,603	\$ 433,528,514

At the end of the current fiscal year, Greenville County reports positive balances in all of the three categories of net position, both for the government as a whole, as well as for its separate governmental activities. The business-type activities reports positive balances in all three categories of net position.

Greenville County, South Carolina
Management's Discussion and Analysis
June 30, 2013

Greenville County Changes in Net Position
June 30, 2013
(Recapped)

	Governmental Activities		Business-Type Activities		Totals	
	2013	2012	2013	2012	2013	2012
Revenues:						
Program Revenues:						
Charges for services	\$ 41,265,088	\$ 39,741,426	\$ 13,611,600	\$ 12,989,838	\$ 54,876,688	\$ 52,731,264
Operating grants and contributions	15,152,223	14,317,532	-	-	15,152,223	14,317,532
Capital grants and contributions	7,009,689	13,854,599	-	-	7,009,689	13,854,599
General Revenues:						
Property taxes	92,889,191	85,739,885	4,118,498	3,751,660	97,007,689	89,491,545
Intergovernmental revenues	27,427,499	25,836,482	-	-	27,427,499	25,836,482
Hospitality tax	7,319,810	7,083,066	-	-	7,319,810	7,083,066
Other revenue	3,311,221	3,889,358	-	-	3,311,221	3,889,358
Interest and investment income	106,475	1,460,085	4,627	120,505	111,102	1,580,590
Total revenues	194,481,196	191,922,433	17,734,725	16,862,003	212,215,921	208,784,436
Expenses:						
Administrative services	2,140,029	2,667,770	-	-	2,140,029	2,667,770
General services	15,399,546	15,303,700	-	-	15,399,546	15,303,700
Emergency medical services	17,007,397	15,996,217	-	-	17,007,397	15,996,217
Public safety	27,651,126	27,666,416	-	-	27,651,126	27,666,416
Judicial services	22,110,560	21,376,123	-	-	22,110,560	21,376,123
Community development and planning	35,490,126	32,454,237	-	-	35,490,126	32,454,237
Fiscal services	2,574,458	2,479,827	-	-	2,574,458	2,479,827
Law enforcement services	43,535,553	42,411,530	-	-	43,535,553	42,411,530
Boards, commission & others	12,728,988	12,984,648	-	-	12,728,988	12,984,648
Interest and fiscal charges	7,949,859	7,391,141	-	-	7,949,859	7,391,141
Pass through bond proceeds	-	5,615,000	-	-	-	5,615,000
Solid Waste	-	-	6,365,450	6,914,783	6,365,450	6,914,783
Stormwater	-	-	6,013,983	6,471,342	6,013,983	6,471,342
Parking Garage	-	-	138,757	124,976	138,757	124,976
Total expenses	186,587,642	186,346,609	12,518,190	13,511,101	199,105,832	199,857,710
Increase (decrease) in net position	7,893,554	5,575,824	5,216,535	3,350,902	13,110,089	8,926,726
Transfers In/Out	2,517	-	(2,517)	-	-	-
Changes in Net Position	7,896,071	5,575,824	5,214,018	3,350,902	13,110,089	8,926,726
Net position - beginning	405,659,366	400,083,542	27,869,148	24,518,246	433,528,514	424,601,788
Net position - ending	\$ 413,555,437	\$ 405,659,366	\$ 33,083,166	\$ 27,869,148	\$ 446,638,603	\$ 433,528,514

Greenville County, South Carolina
Management's Discussion and Analysis
June 30, 2013

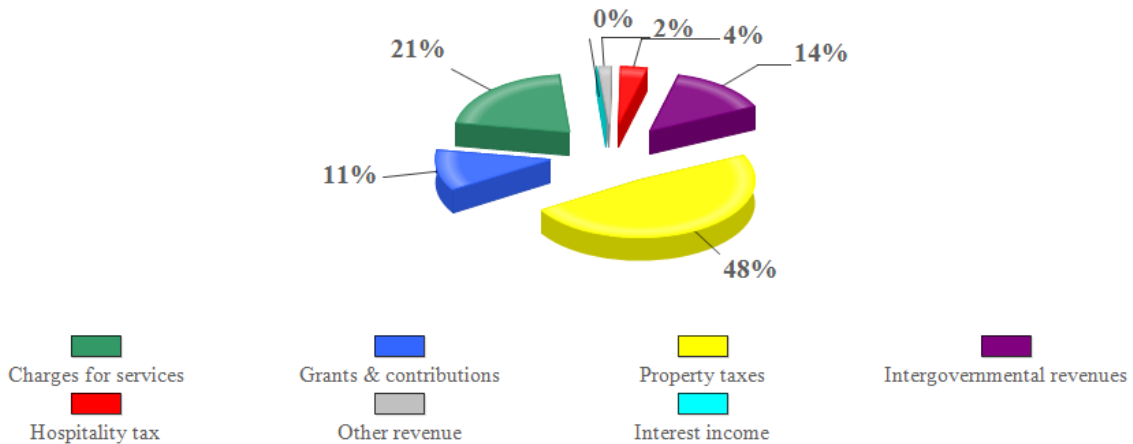
The operations of administrative services and judicial services are the only functions of the governmental activities supported by program revenues. General revenues support all other functions of the governmental activities. In fiscal year 2013, Human resources was combined as part of the General services function and Emergency medical services became independent and is no longer a part of the Public safety function.

Governmental activities

Governmental activities increased the County's net position by \$7,896,071 for the fiscal year ending June 30, 2013. Key elements of this increase are as follows:

- ⇒ The increase in net position in the governmental activities is mostly due to a \$7 million increase in property tax revenues. The chart above shows the difference in each revenue and expenditure category year over year while the chart below shows the contribution percentages of each revenue type by major category.

Revenues by Source - Governmental Activities



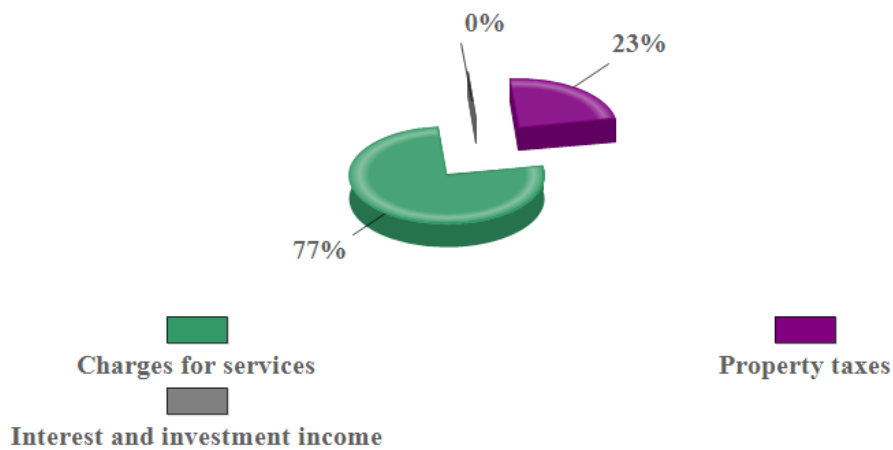
Revenue Type	Amount
Charges for services	\$ 41,265,088
Grants & contributions	22,161,912
Property taxes	92,889,191
Intergovernmental revenues	27,427,499
Hospitality tax	7,319,810
Other revenue	3,311,221
Interest income	106,475
Total	\$ 194,481,196

Greenville County, South Carolina
Management's Discussion and Analysis
June 30, 2013

Business-type activities

Business-type activities increased Greenville County's net position by \$5,214,018 for the fiscal year ending June 30, 2013. The increase in the net position of the business-type activities is mainly due to the increase in infrastructure assets for the Stormwater Division.

Revenues by Source - Business-Type Activities



Revenue Type	Amount
Charges for services	\$ 13,611,600
Property taxes	4,118,498
Interest and investment income	4,627
Total	\$ 17,734,725

Greenville County, South Carolina
Management's Discussion and Analysis
June 30, 2013

Financial Analysis of Greenville County's Funds

As noted earlier, the County uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

Governmental funds. The focus of Greenville County's *governmental funds* is to provide information on near-term inflows, outflows, and balances of *spendable* resources. Such information is useful in assessing Greenville County's financing requirements. In particular, *unassigned fund balance* may serve as a useful measure of a government's net resources available for spending at the end of the fiscal year.

As of the end of the current fiscal year, Greenville County's governmental funds reported combined ending fund balances of \$79,578,981 an increase of almost 1 percent in comparison with the prior year. This increase is mostly due to increased revenues from property taxes, county offices and state allocations. Increased expenditures in the law enforcement and community development/planning areas partially offset increased revenues. During fiscal year 2013, the County recorded \$371,424 in transfers out of the general fund. Of this amount, \$283,045 was transferred to debt service and the remaining \$88,379 was used as matching grant funds.

Approximately 64 percent, or \$51,196,426, of the ending fund balance is *unassigned* and available for future spending. Less than 1 percent, or \$246,312, is restricted for future debt service. Of the ending fund balance, \$6,726,155 is committed for future capital projects and \$1,212,646 and \$6,710,970 is committed and restricted for special revenue, respectively. Two percent of general fund current revenues, or \$2,603,677, is committed for potential uses as defined in the financial policies of the County.

The general fund is the chief operating fund of Greenville County. At the end of the current fiscal year, *unassigned fund balance* of the general fund was \$51,362,317 out of total fund balance of \$55,507,439. As a measure of the general fund's liquidity, it may be useful to compare both unassigned fund balance and total fund balance to total fund expenditures. Unassigned fund balance and total fund balance each represent almost 39 percent and 42 percent, respectively, of total general fund expenditures.

Total general fund revenues increased from approximately \$124 million in 2012 to approximately \$130 million in 2013. The general fund reported an increase of approximately \$2.9 million in property tax revenues and an increase of approximately \$4.7 million in intergovernmental and county office revenue combined. County office revenues increased mostly as a result of an increase in emergency medical service fees. Additional state allocations during 2013 resulted in an increase in intergovernmental revenues.

General fund expenditures increased from \$125.9 million in 2012 to \$131.0 million in 2013. This increase in expenditures is mostly attributed to an increase in expenditures in Law Enforcement, Emergency Medical Services and Public Safety.

The Federal and State Grant Fund has an ending fund balance of \$7,923,616 for 2013 compared to \$6,390,802 for 2012. This increase in fund balance resulted from increases in E-911 and local accommodations tax funding and decreases in accommodations tax spending in 2013.

Proprietary Funds

Greenville County's proprietary fund statements provide the same type of information found in the government-wide statements but in more detail.

Greenville County, South Carolina
Management's Discussion and Analysis
June 30, 2013

Enterprise Funds - Total net position of the Solid Waste Fund was \$11,772,448 compared to \$8,266,850 for fiscal year 2012. *Unrestricted* net position of the Solid Waste Fund at the end of the fiscal year amounted to \$(1,009,416), and \$12,781,864 of the total net position was Net investment in capital assets. The increase in net position for the Solid Waste fund can be contributed to increases in property taxes and charges for services at the landfill. Expenses were also lower in 2013 compared to 2012. Total net position of the Stormwater Fund was \$18,414,389 for the current year compared to \$16,697,117 for fiscal year 2012. *Unrestricted* net position of the Stormwater Fund at the end of the fiscal year amounted to \$11,259,449, and \$7,154,940 of the total net position was Net investment in capital assets. Most of the increase in the Stormwater fund can be contributed to the increase in infrastructure capital assets. The Parking Enterprise Fund reported net position of \$2,561,953 compared to \$2,570,805 for 2012.

Internal Service Funds - The Internal Service Fund is presented in a separate column in the Statement of Net Position of the Proprietary Funds. The Internal Service Fund reflects total net position of \$13,416,036 for the current year compared to \$15,890,802 for fiscal year 2012. The decrease in total net position can be contributed to an excess of claims and administrative costs over employee premiums. The Health and Dental Fund reports net position of \$10,569,254 for 2013 as compared to \$12,479,032 for 2012. The Workers' Compensation Fund currently reports net position of \$1,998,873 as compared to net position of \$2,344,412 for 2012. A few years ago, the County began including additional funding in the budget to allow the County to properly account for workers' compensation costs by department thus allowing the fund to become solvent. Total net position of the Vehicle Service Center was \$847,909 for 2013 compared to \$1,067,358 for 2012. The Vehicle Service Center Fund reports investment in capital assets of \$266,211 and *unrestricted* net position of \$581,698.

General Fund Budgetary Highlights

During the current fiscal year, revenues exceeded the budget estimate by \$3,544,499. Intergovernmental revenues were over budget by \$5,797,383 due to the receipt of an additional state allocation during the year. Emergency medical service fees were over budget by \$1,617,057. These overages were partially offset by property tax revenues which were \$4,765,801 under budget. Interest and investment income were under budget by \$(1,168,425). Expenditures were over budget by \$2,028. A few years ago, the County implemented efficiencies for the purpose of reducing costs. These efficiencies allowed departments to maintain budgeted expenditures at FY2012 levels during the current year.

Capital Asset and Debt Administration

Capital assets

Greenville County's investment in capital assets for its governmental and business-type activities as of June 30, 2013, totals \$484,616,420 (net of accumulated depreciation). The investment in capital assets for its governmental and business-type activities as of June 30, 2012 was \$482,968,702 (net of accumulated depreciation). The County's assets include buildings, improvements, equipment, vehicles, intangible assets, construction in progress and infrastructure. Additions to the capital assets of the governmental activities are mostly related to increases in infrastructure from the road maintenance program. Construction in progress decreased due to the completion of a vehicle shelter for Law Enforcement.

The capital assets of the business-type activities increased by \$1,408,285 in the current fiscal year. The increases are mostly due to increases in capital assets in the Stormwater fund as a result of the increase in infrastructure assets.

Greenville County, South Carolina
Management's Discussion and Analysis
June 30, 2013

Greenville County's Capital Assets
(net of depreciation)

	Governmental Activities		Business-Type Activities		Totals	
	2013	2012	2013	2012	2013	2012
Land	\$ 10,176,240	\$ 10,176,240	\$ 8,930,157	\$ 8,795,260	\$ 19,106,397	\$ 18,971,500
Construction in progress	3,856,792	1,598,255	-	-	3,856,792	1,598,255
Software	476,335	476,335	-	-	476,335	476,335
Buildings	52,389,458	53,770,618	4,947,525	5,041,859	57,336,983	58,812,477
Improvements	7,393,239	7,822,440	1,737,271	1,837,595	9,130,510	9,660,035
Equipment	4,146,319	4,335,456	2,242,721	1,726,844	6,389,040	6,062,300
Vehicles	2,839,576	2,831,821	464,667	303,801	3,304,243	3,135,622
Infrastructure	380,774,990	380,802,351	4,241,130	3,449,827	385,016,120	384,252,178
Total	\$ 462,052,949	\$ 461,813,516	\$ 22,563,471	\$ 21,155,186	\$ 484,616,420	\$ 482,968,702

Please refer to pages 56 - 58 of the notes to the financial statements (Note II. A.5.) for additional information on the County's capital assets.

Long-term Debt

As of June 30, 2013, Greenville County had total bonded debt outstanding of \$141,230,000. Of this amount, \$62,870,000 are general obligation bonds, which are backed by the full faith and credit of the County. Certificates of participation total \$61,635,000 and special source revenue bonds total \$16,725,000. Revenues from various fee-in-lieu-of-tax agreements secure the special source revenue bonds.

Greenville County's
Outstanding Long-Term Debt

	Governmental Activities	
	2013	2012
General obligation bonds	\$ 62,870,000	\$ 65,900,000
Certificates of participation	61,635,000	66,935,000
Special source revenue bonds	16,725,000	18,360,000
Total	\$ 141,230,000	\$ 151,195,000

As mentioned in the financial highlights section of this document, Greenville County maintained its Aaa bond rating from Moody's Investor Service, AAA rating from Standard and Poor's Corporation and AAA rating from Fitch Ratings. These bond ratings are a clear indication of the sound financial condition of Greenville County. This achievement is a primary factor in keeping interest costs low on the County's outstanding debt.

South Carolina statutes limit the amount of general obligation debt that a unit of government may issue (without referendum) to 8 percent of the total assessed value of taxable property located within that government's boundaries. The County's debt limit and debt margin were \$146,555,000 and \$76,755,000 respectively, for the fiscal year ending June 30, 2013. Please refer to pages 72 - 88 of the notes to the financial statements (Note II.B.7.) for additional information on the County's long-term debt.

Greenville County, South Carolina
Management's Discussion and Analysis
June 30, 2013

Economic Factors

The unemployment rate for Greenville County at 7.1 percent continues to lag behind the state level of 8.1 percent. Greenville County as a whole was not impervious to national and local recessionary pressures and experienced some of its own declining market conditions with real estate foreclosures and employment layoffs. Fee revenue, related to the housing market, has increased in fiscal year 2013 for building permits. In 2013, 7,197 permits were issued resulting in a 38% increase in residential new construction permits. A few years ago, Greenville County government took steps to mitigate, as much as possible, adverse effects of the downward trend in the economy by limiting and/or suspending certain nonessential expenditures. Despite continuing negative economic conditions, the County remains committed to maintaining a strong fund balance while meeting the needs of its citizens.

Fiscal Year 2014 General Fund Budget

The 2014 fiscal year budget for Greenville County was prepared as part of the biennium budget process during fiscal year 2013. The budgeted revenues are projected to increase by approximately 7.09 percent and expenditures are projected to increase by 10.00 percent from fiscal year 2013. The budget does not anticipate the use of any of the *unassigned* fund balance. The fiscal year 2014 budget requires no additional tax millage.

Contact Information

This report is designed to provide an overview of the County's finances for those with an interest in this area. Information on the County's two component units, the Greenville County Redevelopment Authority and the Greenville County Library, may be obtained at the Greenville County Finance Office. Questions concerning any of the information found in this report or requests for additional information should be directed to the Financial Operations Division, County of Greenville, 301 University Ridge, Suite 200, Greenville, South Carolina 29601. In addition, this Comprehensive Annual Financial Report may be found on the County's website at <http://www.greenvillecounty.org>.