

COMPREHENSIVE ANNUAL FINANCIAL REPORT
COUNTY OF GREENVILLE, SOUTH CAROLINA



Fiscal year ended June 30, 2020

COMPREHENSIVE ANNUAL FINANCIAL REPORT
For the Fiscal Year Ended June 30, 2020



SOUTH CAROLINA

Issued by
Department of General Services

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GREENVILLE COUNTY, SOUTH CAROLINA
COMPREHENSIVE ANNUAL FINANCIAL REPORT
FOR THE FISCAL YEAR ENDED JUNE 30, 2020

TABLE OF CONTENTS

	<u>Page</u>
INTRODUCTORY SECTION	
Letter of Transmittal.....	i - iv
GFOA Certificate.....	v
Organizational Chart	vi
Listing of Principal Officials	vii
FINANCIAL SECTION	
Independent Auditor's Report.....	1 - 3
Management's Discussion and Analysis.....	4 - 15
Basic Financial Statements:	
Government-wide Financial Statements:	
Statement of Net Position.....	16 and 17
Statement of Activities.....	18 and 19
Fund Financial Statements	
Balance Sheet – Governmental Funds	20
Reconciliation of the Governmental Funds Balance Sheet to the Statement of Net Position.....	21
Statement of Revenues, Expenditures and Changes in Fund Balances – Governmental Funds	22
Reconciliation of the Statement of Revenues, Expenditures and Changes in Fund Balances of Governmental Funds to the Statement of Activities.....	23
General Fund – Statement of Revenues, Expenditures and Changes in Fund Balances – Budget and Actual (Budget Basis).....	24
CARES Act Fund– Statement of Revenues, Expenditures and Changes in Fund Balances – Budget and Actual (Budget Basis).....	25
Statement of Net Position – Proprietary Funds.....	26
Statement of Revenues, Expenses and Changes in Fund Net Position – Proprietary Funds.....	27
Statement of Cash Flows – Proprietary Funds.....	28 and 29
Statement of Fiduciary Net Position – Fiduciary Funds	30
Notes to Financial Statements.....	31 - 80
Required Supplementary Information:	
Schedule of Changes in the Total Other Postemployment Benefits Liability and Related Ratios	81
Schedule of County's Proportionate Share of the Net Pension Liability	82
Schedule of County Pension Contributions.....	83 and 84

GREENVILLE COUNTY, SOUTH CAROLINA
COMPREHENSIVE ANNUAL FINANCIAL REPORT
FOR THE FISCAL YEAR ENDED JUNE 30, 2020

TABLE OF CONTENTS (CONTINUED)

Page

FINANCIAL SECTION (CONTINUED)

Other Supplementary Information:

Schedule of Revenues and Expenditures - Budget and Actual (Budget Basis) - General Fund.....	85 - 91
---	---------

Combining and Individual Fund Statements and Schedules:

Nonmajor Governmental Funds

Combining Balance Sheet – Nonmajor Governmental Funds	92
Combining Statement of Revenues, Expenditures and Changes in Fund Balances – Nonmajor Governmental Funds	93
Combining Balance Sheet – Nonmajor Special Revenue Funds.....	94 - 97
Combining Statement of Revenues, Expenditures and Changes in Fund Balances – Nonmajor Special Revenue Funds.....	98 - 101
Schedule of Revenues, Expenditures and Changes in Fund Balance – Budget and Actual – Infrastructure Bank.....	102
Schedule of Revenues, Expenditures and Changes in Fund Balance – Budget and Actual – Charity Hospitalization	103
Schedule of Revenues, Expenditures and Changes in Fund Balance – Budget and Actual – Hospitality Tax.....	104
Schedule of Revenues, Expenditures and Changes in Fund Balance – Budget and Actual – Interoperable Communications.....	105
Schedule of Revenues, Expenditures and Changes in Fund Balance – Budget and Actual – Local Accommodations Tax	106
Schedule of Revenues, Expenditures and Changes in Fund Balance – Budget and Actual – Victim’s Bill of Rights	107
Schedule of Revenues, Expenditures and Changes in Fund Balance – Budget and Actual – E911	108
Schedule of Revenues, Expenditures and Changes in Fund Balance – Budget and Actual – State Accommodations Tax.....	109
Schedule of Revenues, Expenditures and Changes in Fund Balance – Budget and Actual – Road Maintenance Programs	110
Schedule of Revenues, Expenditures and Changes in Fund Balance – Budget and Actual – Parks, Recreation and Tourism.....	111
Schedule of Revenues, Expenditures and Changes in Fund Balance – Budget and Actual – Capital Projects.....	112
Combining Balance Sheet – Nonmajor Debt Service Funds.....	113
Combining Statement of Revenues, Expenditures and Changes in Fund Balances – Nonmajor Debt Service Funds.....	114
Schedule of Revenues, Expenditures and Changes in Fund Balance – Budget and Actual (Budget Basis) – General Obligation Bonds	115

GREENVILLE COUNTY, SOUTH CAROLINA
COMPREHENSIVE ANNUAL FINANCIAL REPORT
FOR THE FISCAL YEAR ENDED JUNE 30, 2020

TABLE OF CONTENTS (CONTINUED)

Page

FINANCIAL SECTION (CONTINUED)

Combining and Individual Fund Statements and Schedules (Continued):

Schedule of Revenues, Expenditures and Changes in Fund

Balance – Budget and Actual (Budget Basis) – Certificates of Participation 116

Schedule of Revenues, Expenditures and Changes in Fund

Balance – Budget and Actual (Budget Basis) – Special Source Revenue Bonds 117

Schedule of Revenues, Expenditures and Changes in Fund

Balance – Budget and Actual (Budget Basis) – Capital Leases 118

Internal Service Funds

Combining Statement of Net Position – Internal Service Funds..... 119

Combining Statement of Revenues, Expenses and Changes

in Fund Net Position – Internal Service Funds 120

Combining Statement of Cash Flows – Internal Service Funds..... 121

Fiduciary Funds

Combining Statement of Changes in Assets and Liabilities – Agency Funds 122 - 124

Supplementary Information Required by the State of South Carolina

Uniform Schedule of Court Fines, Assessments and Surcharges (per ACT 96)..... 125 and 126

Other Supplemental Data

Schedule of General Obligation Bonds..... 127 - 129

Schedule of Outstanding Special Assessment General Obligation Bonds 130 and 131

STATISTICAL SECTION

Financial Trends Information

Net Position by Component 132

Changes in Net Position 133 and 134

Governmental Activities Tax Revenues by Source 135

Fund Balances of Governmental Funds 136

Changes in Fund Balances of Governmental Funds 137 and 138

Revenue Capacity Information

Assessed Value and Estimated Actual Value of Taxable Property 139

Direct and Overlapping Property Tax Rates 140

Principal Property Taxpayers 141

Property Tax Levies and Collections 142

GREENVILLE COUNTY, SOUTH CAROLINA
COMPREHENSIVE ANNUAL FINANCIAL REPORT
FOR THE FISCAL YEAR ENDED JUNE 30, 2020

TABLE OF CONTENTS (CONTINUED)

Page

STATISTICAL SECTION (CONTINUED)

Debt Capacity Information

Ratios of Outstanding Debt by Type	143
Ratios of General Bonded Debt Outstanding	144
Direct and Overlapping Governmental Activities Debt	145
Legal Debt Margin Information.....	146

Demographic and Economic Information

Pledged-Revenue Bond Coverage	147
Demographic and Economic Statistics	148
Principal Employers	149
Full-time Equivalent County Government Employees by Function	150 and 151

Operating Information

Operating Indicators by Function	152
Capital Asset Statistics by Function	152

INTRODUCTORY SECTION



Joseph M. Kernell
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November 3, 2020

To the Honorable Chairman, Members of County Council, and Citizens of Greenville County:

We are pleased to present this Comprehensive Annual Financial Report (CAFR) for Greenville County, South Carolina (the “County”). The South Carolina Code of Laws along with the Federal Single Audit Act of 1984 requires that all general-purpose local governments publish, within six months of the close of each fiscal year, a complete set of financial statements presented in conformity with accounting principles generally accepted in the United States of America (GAAP) and audited in accordance with auditing standards generally accepted in the United States of America by a firm of licensed certified public accountants.

Management of the County assumes full responsibility for the completeness and reliability of the information contained in this report, based upon a comprehensive internal control framework established for that purpose. Because the cost of internal controls should not exceed anticipated benefits, the objective is to provide reasonable rather than absolute assurance that the financial statements will be free from material misstatement.

Mauldin & Jenkins, LLC has issued an unmodified (“clean”) opinion on Greenville County’s financial statements for the fiscal year ended June 30, 2020. Their report is presented as the first component in the financial section of this report.

Management’s Discussion and Analysis (MD&A) immediately follows the independent auditor’s report and provides a narrative introduction, overview, and analysis of the basic financial statements. This transmittal letter is designed to complement the MD&A and should be read in conjunction with it.

Profile of Greenville County

The County, located in the “Upstate” of South Carolina, is a progressive, high-growth area for high technology manufacturing, corporate headquarters and international business investment. Greenville County, the largest county in South Carolina, occupies a land area of approximately 789 square miles and serves a population currently estimated at 529,307. The County is empowered to levy real and personal property taxes to support government operations for the citizens it serves.

The South Carolina General Assembly established Greenville County in 1786 and County Council in 1967. In 1973, a County Executive was appointed to oversee the daily operation of delivering county government services. In 1976, the County adopted the Council-Administrator form of government in accordance with the “Home Rule Act.”

The County Council consists of twelve members elected for four-year staggered terms and is the legislative, policy-making body. The County Council appoints the County Attorney, Clerk to Council and County Administrator. The County Administrator is responsible for day-to-day operations, implementation of County Council policy and appointment of senior level County staff. The following seven officials are elected: Auditor, Treasurer, Register of Deeds, Clerk of Court, Sheriff, Coroner and Probate Judge.

The County provides a full range of government services including law enforcement, judicial system, recreation, health services, social services, emergency medical transport, construction, infrastructure maintenance and comprehensive planning. A five-member Soil and Water Commission also serves Greenville County.

In addition to the various operational departments of the County, five blended component units are included within the financial information presented for the primary government. These include the Greenville County Public Facilities Corporation established in 1991, the Greenville County Tourism Public Facilities Corporation established in 2008, the

Greenville County Business Park Public Facilities Corporation established in 2015, the University Ridge Public Facilities Corporation established in 2018 and the Greenville County Redevelopment Corporation (incorporated as the County Square Redevelopment Corporation) established in 2020. Financial transactions are processed through the County's financial system and are a part of the County's audit.

The County also includes separate financial information for the following two discretely presented component units:

The Greenville County Redevelopment Authority (the "Authority") was created in 1969 under the provisions of Act 516 of the South Carolina General Assembly. The Authority's mission is to improve the quality of life for low and moderate-income citizens of the County through improved affordable housing. The County Council appoints all board members, approves federal grant requests and is financially accountable for any deficits. The Authority issues separate audited financial statements which are available at the Authority's offices located at County Square.

The Greenville County Library System (the "Library") was created by County Council in 1979. The Library board consists of eleven members appointed by County Council. The Library issues separate audited financial statements which are available at the main Library.

State law requires that all political subdivisions of the State adopt balanced budgets. Further, each county council is required to adopt annually and prior to the beginning of the fiscal year, operating and capital budgets for the operation of county government. The County's biennium budget serves as the foundation for the County's financial planning and control. Although the level of budgetary control (that is, the level at which expenditures cannot legally exceed the appropriated amount) is established by fund, budgetary controls are exercised at lower levels of detail as well. The County Administrator is authorized to transfer budgeted amounts within a department. County Council must approve any revisions that alter the total budget of any department. The County also maintains an encumbrance accounting system as one technique of accomplishing budgetary control. Unencumbered budget amounts lapse at the end of each year, except those established for capital projects or grants that carry over to the next fiscal year.

Economic Condition of Greenville County

Local economy

Greenville County is the centerpiece of the region considered to be the "economic engine of South Carolina." Situated in the northwestern corner of the State, Greenville County is part of one of the nation's fastest growing areas, "The I-85 Corridor." Greenville is located between Atlanta, Georgia and Charlotte, North Carolina on I-85. The Atlantic Ocean and Port of Charleston are 200 miles to the Southeast down I-26, and the Blue Ridge Mountains are just 15 minutes away. The Greenville-Spartanburg International Airport is the busiest in the State and is served by most major airlines.

Greenville has what it takes to attract coveted new jobs and investment: skilled worker availability, exceptional quality of life, top ten Technical College, Blue Ribbon K-12 schools, low cost of living, low cost of doing business, excellent interstate access and numerous colleges and universities. With these competitive advantages, it is easy to understand why an impressive and diverse collection of international and domestic firms have selected the region for their businesses. From disaster recovery software to polymer technology, biomedical engineering to molecular diagnostics, Greenville is home to a burgeoning tech ecosystem.

Under the accounting policy, *GASB Statement No. 77, Tax Abatement Disclosures* (GASB 77), that became effective during fiscal year 2017, the County was required to disclose about \$7.2 million in abated property tax revenues for the fiscal year ended June 30, 2020. These tax abatements allow the County to aggressively pursue new businesses. Despite the impact of the coronavirus pandemic, economic development activity has not stopped in Greenville County. The county announced 2019 capital investment of \$401.8 million, along with 2,178 new high-paying jobs, with mean wages well above both county and South Carolina averages. In June 2020, the county announced the addition of Fox Hill Business Park, the county's first major Class A business and industrial park in nearly 20 years.

Greenville County is the most populous county in the State of South Carolina. Below is a trend analysis showing the population growth.

Greenville County Population

2020 (Estimate)	529,307
2010	451,428
2000	379,616
1990	320,167
1980	287,913
1970	240,774

Source: US Census Bureau

Unemployment rates for Greenville County have consistently remained lower than those of the State of South Carolina and the United States. As a result of the coronavirus pandemic, many employees were temporarily furloughed. Due to the resiliency of our local economy, unemployment rates in Greenville County had already decreased to 5.7% by August 2020. Please refer to the chart of national, state and county unemployment rates for the last five years below.

Unemployment Rates

	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>
Greenville County	4.6	3.7	3.3	3.3	8.4
South Carolina	5.2	4.0	3.8	3.5	8.6
United States	4.9	4.4	4.2	3.7	11.1

Source: South Carolina Department of Employment and Workforce

Long-term financial planning

The County’s capital improvement program is designed to identify major, infrequent and nonrecurring projects, which should be financed over a period of years. The fiscal year 2021 through fiscal year 2024 capital improvement program totals about \$141 million in the areas of technological improvements, equipment, recreation projects, facilities, infrastructure, and storm water. The capital improvement program budget totals about \$90 million for fiscal year 2021, \$17 million each year for fiscal years 2022, 2023 and 2024. Budgeted facility improvements include the construction of a new County facility in fiscal year 2021.

Relevant financial policies

Greenville County policy requires the County to aggressively pursue all grant opportunities after considering all current and future implications of both accepting and rejecting the grant. Total operating grants for the current fiscal year were approximately \$32 million compared to \$23 million for the prior fiscal year. This increase was mainly due to increases in administrative services, public safety, law enforcement and parks/recreation/tourism grants.

One of Greenville County’s revenue policies states that the County shall strive to achieve a current property tax collection rate of not less than 98 percent. During the current year, property taxes collected as a percentage of the total levy was 98.3 percent.

Major initiatives

County Council established a list of long-term priorities related to public safety, infrastructure, fiscal stewardship, public transit, economic development and comprehensive planning.

- Provide a safe community for citizens. Reduce response times for EMS and Sheriff's department by 10 percent per year – 20 percent in 36 months. Reduce crime by 5 percent per year over the next 5 years.
- Reduce traffic congestion; maintain current county paving conditions and improve condition safety, consider seeking penny sales tax for transportation.
- Maintain triple A bond ratings; develop public dashboard to enhance financial online accountability, update financial policies to ensure compliance with current standards, develop cost benefit analysis program for projects occurring outside budget process.
- Work with Greenville Transit Authority to develop funding sources, expand connecting routes, increase operating hours and ridership, develop connectors to the Swamp Rabbit Trail, multi-modal options.
- Create one shovel ready site of 300+ acres per year, increase skilled worker base, continue cooperation with Metro Connects and REWA for sewer expansion.
- Adopt the new comprehensive plan by December 2019, complete Unified Code by June 2020, improve top corridors and road safety (shoulders and sidewalks).

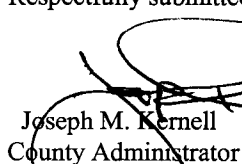
Awards and Acknowledgements

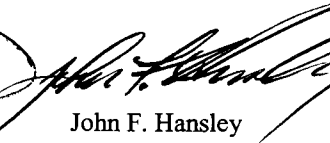
The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to the County for its CAFR for the fiscal year ended June 30, 2019. This was the 29th consecutive year that the County has received this prestigious award. In order to be awarded a Certificate of Achievement, the County published an easily readable and efficiently organized CAFR. This report satisfied both generally accepted accounting principles (GAAP) and applicable legal requirements. A Certificate of Achievement is valid for a period of one year only. We believe that our current CAFR continues to meet the Certificate of Achievement program's requirements and we are submitting it to the GFOA to determine its eligibility for another certificate.

In addition, the GFOA gave an Award for Outstanding Achievement in Popular Annual Financial Reporting to the County for its Popular Annual Financial Report for the fiscal year ended June 30, 2019. The Award for Outstanding Achievement in Popular Annual Financial Reporting is a prestigious national award recognizing conformance with the highest standards for preparation of state and local government popular reports. In order to receive an Award for Outstanding Achievement in Popular Annual Financial Reporting, a government unit must publish a Popular Annual Financial Report whose contents conform to program standards of creativity, presentation, understanding and reader appeal. An Award for Outstanding Achievement in Popular Annual Financial Reporting is valid for a period of one year only. We believe our current report continues to conform to the Popular Annual Financial Reporting requirements, and we are submitting it to the GFOA.

The preparation of the CAFR could not have been accomplished without the professional and dedicated services of the entire staff of the Financial Operations Division. We would like to express our appreciation to all members of the Division who assisted and contributed to the preparation of this report. We thank the employees of various other County divisions for their assistance in collecting and assimilating data. We also express our appreciation to the County Council for their support for maintaining the highest standards of professionalism in the management of the County's finances.

Respectfully submitted,


Joseph M. Kernell
County Administrator


John F. Hansley
Deputy County Administrator



Government Finance Officers Association

Certificate of
Achievement
for Excellence
in Financial
Reporting

Presented to

**County of Greenville
South Carolina**

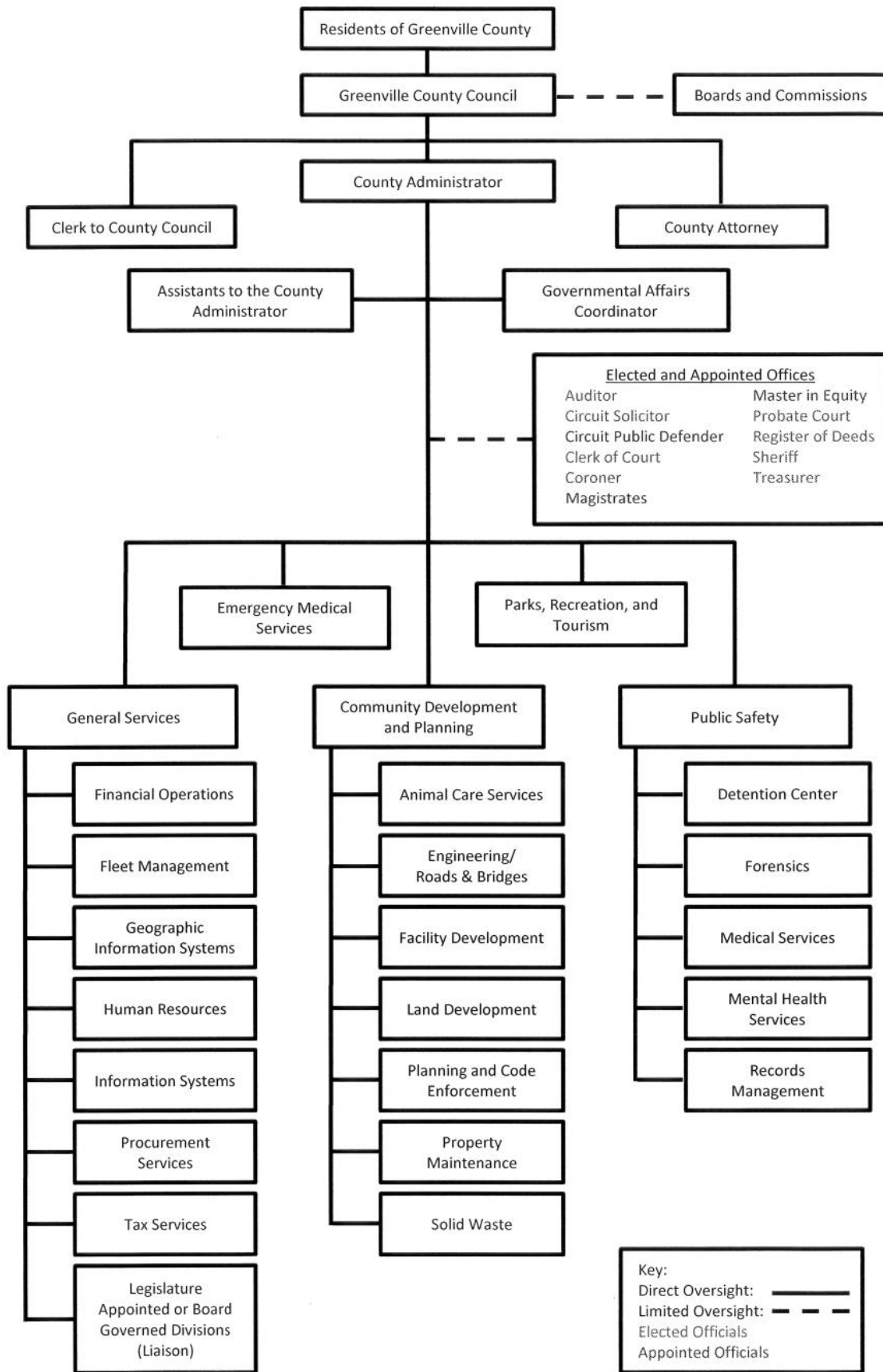
For its Comprehensive Annual
Financial Report
For the Fiscal Year Ended

June 30, 2019

Christopher P. Morill

Executive Director/CEO

COUNTY OF GREENVILLE ORGANIZATIONAL CHART



Greenville County Council

District 17 - **Joe Dill**

District 23 - **Xanthene Norris,
Chairman Pro Tem**

District 18 - **Michael Barnes**

District 24 - **Liz Seman**

District 19 - **Willis Meadows, Vice Chair**

District 25 - **Ennis Fant**

District 20 - **Sid Cates**

District 26 - **Lynn Ballard**

District 21 - **Rick Roberts**

District 27 - **Butch Kirven, Chairman**

District 22 - **Bob Taylor**

District 28 - **Dan Tripp**

Administrative and Appointed Staff

Joseph Kernell – County Administrator

Regina McCaskill – Clerk to Council

Michael D. Stokes – Chief Magistrate

Mark Tollison – County Attorney

Charles Simmons – Master in Equity

John Hansley – Deputy County
Administrator

Paula Gucker – Assistant County
Administrator for Community Planning,
Development and Public Works

John Vandermosten – Assistant County
Administrator, Public Safety

Elected Officials

Treasurer
Jill Kintigh

Register of Deeds
Timothy Nanney

Auditor
Scott Case

Circuit Solicitor
Walt Wilkins

Clerk of Court
Paul Wickensimer

Probate Judge
Debora Faulkner

Sheriff
Hobart Lewis

Coroner
Parks Evans

FINANCIAL SECTION



INDEPENDENT AUDITOR'S REPORT

**To the County Council
of Greenville County
Greenville, South Carolina**

Report on the Financial Statements

We have audited the accompanying financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of **Greenville County** (the "County"), as of and for the year ended June 30, 2020, and the related notes to the financial statements, which collectively comprise Greenville County, South Carolina's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We did not audit the financial statements of the Greenville County Redevelopment Authority or the Greenville County Library System, which represents 100% of the assets, net position, and revenues of the aggregate discretely presented component units. Those statements were audited by other auditors whose reports have been furnished to us, and our opinion, insofar as it relates to the amounts included for the Greenville County Redevelopment Authority and the Greenville County Library System, is based solely on the reports of the other auditors. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinions

In our opinion, based on our audit and the reports of the other auditors, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of Greenville County, South Carolina as of June 30, 2020, and the respective changes in financial position and, where applicable, cash flows thereof and the respective budgetary comparisons for the General Fund and the CARES Act Fund for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Other Matters*Required Supplementary Information*

Accounting principles generally accepted in the United States of America require that the Management's Discussion and Analysis (on pages 4 through 15), the Schedule of Changes in the Total Other Postemployment Benefits Liability and Related Ratios (on page 81), the Schedules of County's Proportionate Share of the Net Pension Liability (on page 82), and the Schedules of County Pension Contributions (on pages 83 through 84) be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise Greenville County South Carolina's basic financial statements. The introductory section, Schedule of Revenues and Expenditures Budget and Actual – General Fund, combining and individual nonmajor fund financial statements and schedules, the Schedule of General Obligation Bonds, Schedule of Outstanding Special Assessment General Obligation Bonds, and the statistical section, as listed in the table of contents, are presented for purposes of additional analysis and are not a required part of the basic financial statements. The Uniform Schedule of Court Fines, Assessments and Surcharges (per ACT 96) is presented for purposes of additional analysis as required by the State of South Carolina, and is not a required part of the basic financial statements.

The Schedule of Revenues and Expenditures Budget and Actual – General Fund, combining and individual nonmajor fund financial statements and schedules, the Schedule of General Obligation Bonds, Schedule of Outstanding Special Assessment General Obligation Bonds, and the Uniform Schedule of Court Fines, Assessments and Surcharges (per ACT 96) are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the Schedule of Revenues and Expenditures Budget and Actual – General Fund, combining and individual nonmajor fund financial statements and schedules, the Schedule of General Obligation Bonds, Schedule of Outstanding Special Assessment General Obligation Bonds, and the Uniform Schedule of Court Fines, Assessments and Surcharges (per ACT 96) are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

The introductory and statistical sections have not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we do not express an opinion or provide any assurance on them.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we will also issue our report dated November 3, 2020, on our consideration of Greenville County, South Carolina's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. That report will be issued under separate cover in the County's "Report of Independent Certified Public Accountants in Accordance with the Uniform Guidance and *Government Auditing Standards*". The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of Greenville County, South Carolina's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Greenville County, South Carolina's internal control over financial reporting and compliance.

Mauldin & Jenkins, LLC

Columbia, South Carolina
November 3, 2020

Greenville County, South Carolina
Management's Discussion and Analysis
June 30, 2020

This discussion and analysis of Greenville County's (the "County") financial performance provides an overview of the County's financial activities for the fiscal year ended June 30, 2020. The intent of this discussion and analysis is to look at the County's financial performance as a whole. Readers should also review the transmittal letter, notes to the basic financial statements, financial statements, statistical section and single audit section to enhance their understanding of the County's financial performance.

Financial Highlights

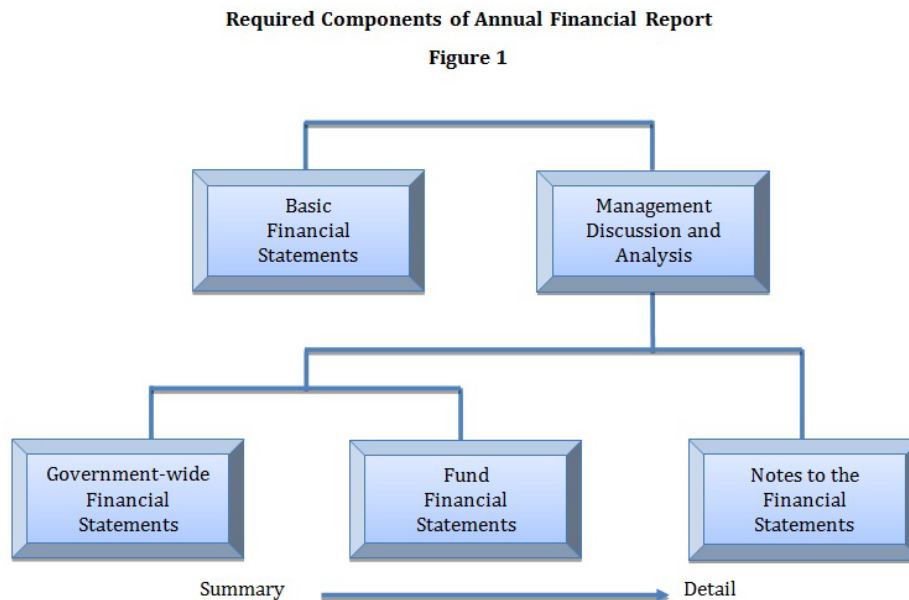
Key financial highlights for fiscal year 2020 are as follows:

- ⇒ The assets and deferred outflows of resources of the County's primary government exceeded its liabilities and deferred inflows of resources at the close of the current fiscal year by \$321,509,152 compared to \$334,033,973 for fiscal year 2019. The net position in the governmental activities increased from \$309,297,120 in 2019 compared to \$315,100,403 in 2020. The net position in the business-type activities decreased from \$24,736,853 in 2019 to \$6,408,749 in 2020.
- ⇒ The County's change in net position, for the primary government decreased by \$12,524,821 due to an increase of \$5,803,283 in net position in the governmental activities and a decrease of \$18,328,104 in the business-type activities.
- ⇒ As of the close of the current fiscal year, Greenville County's governmental funds reported combined ending fund balances of \$56,839,077 compared to \$92,698,200 for fiscal year 2019 resulting in a decrease of \$(35,859,123).
- ⇒ At the end of the current fiscal year, unassigned fund balance for the County's General Fund was \$46,109,705 or 26 percent of total General Fund expenditures. The unassigned fund balance is available for spending at the discretion of the County. Approximately 12 percent of General Fund balance, or \$6,279,285, is nonspendable or committed.
- ⇒ In March 2020, the Greenville County Redevelopment Corporation issued a short-term obligation in the form of a bond anticipation note. The Series 2020 Installment Revenue Purchase Bond Anticipation Note in the amount of \$86,505,000 was issued to finance the acquisition, renovation, construction and equipment of County administrative and court facilities, as well as, various state and other county governmental offices.
- ⇒ The County received approximately \$91,000,000 in federal funding related to the COVID-19 pandemic. The CARES Act fund was created to account for the proceeds directed to the County by the Department of the U.S. Treasury under the CARES Act.
- ⇒ The County maintained its triple A bond rating that was assigned in 1999.

Greenville County, South Carolina
Management's Discussion and Analysis
June 30, 2020

Overview of the Financial Statements

This discussion and analysis serves as an introduction to the County's basic financial statements. The County's basic financial statements consist of three components - *government-wide financial statements*, *fund financial statements*, and *notes to the financial statements* (see Figure 1). In addition to the basic financial statements, this report contains other supplemental information that will enhance the reader's understanding of the financial condition of the County.



Government-wide Financial Statements

The *government-wide financial statements* are designed to provide readers with a broad overview of the County's finances, in a manner similar to a private-sector business.

The focus of the *government-wide financial statements* is on the primary government and includes governmental and business-type activities. Financial information for two component units is presented in separate columns in the Statement of Net Position and the Statement of Activities. These component units are legally separate organizations for which the County may exercise control and/or may be obligated to provide financial subsidy.

The *Statement of Net Position* presents information on all of the County's assets, deferred outflows of resources, liabilities and deferred inflows of resources with the difference reported as *net position*. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the County is improving or deteriorating.

The *Statement of Activities* presents information showing how the County's net position changed during the most recent fiscal year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, *regardless of the timing of related cash flows*. Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in future fiscal periods (e.g., uncollected taxes, accounts payable and earned but unused vacation leave).

Both of the government-wide financial statements distinguish functions of the County that are principally supported by taxes and intergovernmental revenues (governmental activities) from other functions that are intended to recover all or a significant portion of their costs through user fees and charges (business-type activities). The governmental activities of the County

Greenville County, South Carolina
Management's Discussion and Analysis
June 30, 2020

include general government, public safety, roads and bridges, economic development, judicial services, health and welfare, and culture and recreation. The business type activities include solid waste disposal, land development and storm water quality control and a parking garage.

Fund Financial Statements

A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The County, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of the County can be divided into three categories: governmental funds, proprietary funds, and fiduciary funds.

Governmental funds. Governmental funds are used to account for essentially the same functions as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on near-term inflows and outflows of spendable resources, as well as on balances of spendable resources available at the end of the fiscal year. Such information may be useful in evaluating the County's near-term financing requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for *governmental funds* with similar information presented for *governmental activities* in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the County's near-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures and changes in fund balances provide a reconciliation to facilitate the comparison between *governmental funds* and *governmental activities*.

The County has the following major governmental funds: General Fund, Capital Projects Fund, CARES Act Fund and the blended component unit, Greenville County Redevelopment Corporation. Information for these funds is presented separately in the governmental fund balance sheet and in the governmental fund statement of revenues, expenditures and changes in fund balances. Information for the other governmental funds is combined into a single, aggregated presentation. Individual fund data for each of these non-major funds is provided in the form of combining statements elsewhere in this report.

As required, the County adopts an annual budget for its General Fund. The budget is a legally adopted document of County services and financing. The budget incorporates input from the citizens of the County, the management of the County, and County Council. It authorizes the County to obtain funds from identified sources to finance current period activities. The budgetary comparison statement has been provided for the General Fund to demonstrate compliance with the budget ordinance. Additionally, budget comparisons for all major funds with legally adopted budgets have been presented as part of the basic financial statements to demonstrate compliance with its legally adopted budgets. Unencumbered budget amounts lapse at the end of each fiscal year for the General Fund and for the Parks, Recreation and Tourism Fund's operating accounts.

Proprietary Funds. The County maintains two different types of proprietary funds. Enterprise Funds are used to report the same functions presented as business-type activities in the government-wide financial statements. The County uses enterprise funds to account for solid waste, land development and storm water operations and the parking garage. Internal Service Funds are used to accumulate and allocate costs internally among the County's various functions. The County uses internal service funds to account for its fleet maintenance, workers' compensation and employee health insurance. Because these services predominantly benefit governmental rather than business-type functions, they have been included within governmental activities in the government-wide financial statements.

Proprietary fund financial statements provide the same type of information as the government-wide financial statements, only in more detail. The proprietary fund financial statements provide separate information for the Solid Waste, Storm Water and Parking Garage Funds. Conversely, the three internal service funds are combined into a single, aggregated presentation in the proprietary fund financial statements. Individual fund data for the internal service funds is provided in the form of combining statements.

Greenville County, South Carolina
Management's Discussion and Analysis
June 30, 2020

Fiduciary Funds. Fiduciary Funds are used to account for resources held for the benefit of parties outside the government. Fiduciary Funds are not reported in the government-wide financial statements because the resources are not available to support the County's operations. The County has several fiduciary types of funds used to account for tax revenues, restitution funds, judgments and child support payments.

Notes to the Financial Statements

The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements. The notes to the financial statements can be found beginning on page 32.

Other Information

In addition to the basic financial statements and accompanying notes, this report also presents certain supplementary information, as well as, required supplementary information concerning the County's general obligation and overlapping debt, postemployment benefits and budget to actual schedules. Additional trend information about the County can be found in the Statistical Section of the report and information about federal grants can be found in the Single Audit Section.

Government-wide Financial Analysis

As noted earlier, net position may serve over time as one useful indicator of a government's financial position. The assets and deferred outflows of resources of the County's governmental activities exceeded liabilities and deferred inflows of resources for the governmental activities by \$315,100,403 at June 30, 2020, and by \$309,297,120 at June 30, 2019.

By far the largest portion, \$511,365,310, or 162 percent, of net position reflects the County's investment in capital assets (e.g. land, buildings, machinery, equipment, vehicles and infrastructure), less any related debt still outstanding that was issued to acquire those items. An additional portion of the County's net position, \$43,140,846, represents resources that are subject to external restrictions on how they may be used. These include infrastructure, debt service, public safety, recreation and law enforcement. The County uses these capital assets to provide services to citizens; consequently, these assets are not available for future spending.

**Greenville County Net Position
(Recapped)**

	Governmental Activities		Business-Type Activities		Totals	
	2020	2019	2020	2019	2020	2019
Current and other assets	\$ 258,374,911	\$ 118,233,204	\$ 10,550,852	\$ 10,447,095	\$ 268,925,763	\$ 128,680,299
Capital assets	590,650,444	535,813,044	26,976,454	26,880,271	617,626,898	562,693,315
Total assets	849,025,355	654,046,248	37,527,306	37,327,366	886,552,661	691,373,614
Deferred outflows - unamortized amount on refunding's	4,362,645	5,342,505	-	-	4,362,645	5,342,505
Deferred outflows - pensions	30,766,105	34,833,403	786,019	877,276	31,552,124	35,710,679
Deferred outflows - OPEB	17,342,266	17,753,307	-	-	17,342,266	17,753,307
Total assets and deferred outflows of resources	901,496,371	711,975,463	38,313,325	38,204,642	939,809,696	750,180,105
Other liabilities	195,077,780	21,350,893	1,849,598	1,069,056	196,927,378	22,419,949
Long-term liabilities	386,338,129	378,082,549	29,990,994	12,333,804	416,329,123	390,416,353
Total liabilities	581,415,909	399,433,442	31,840,592	13,402,860	613,256,501	412,836,302
Deferred inflows - pensions	4,116,047	2,241,532	63,984	64,929	4,180,031	2,306,461
Deferred inflows - OPEB	864,012	1,003,369	-	-	864,012	1,003,369
Total liabilities and deferred inflows of resources	586,395,968	402,678,343	31,904,576	13,467,789	618,300,544	416,146,132
Net investment in capital assets	511,365,310	493,009,208	26,976,454	26,880,271	538,341,764	519,889,479
Restricted	43,140,846	42,719,563	-	-	43,140,846	42,719,563
Unrestricted (deficit)	(239,405,753)	(226,431,651)	(20,567,705)	(2,143,418)	(259,973,458)	(228,575,069)
Total net position	\$ 315,100,403	\$ 309,297,120	\$ 6,408,749	\$ 24,736,853	\$ 321,509,152	\$ 334,033,973

Greenville County, South Carolina
Management's Discussion and Analysis
June 30, 2020

Greenville County Changes in Net Position
June 30, 2020
(Recapped)

	Governmental Activities		Business-Type Activities		Totals	
	2020	2019	2020	2019	2020	2019
Revenues:						
Program revenues:						
Charges for services	\$ 63,117,824	\$ 61,546,437	\$ 14,925,630	\$ 14,791,627	\$ 78,043,454	\$ 76,338,064
Operating grants and contributions	32,079,298	23,604,846	-	-	32,079,298	23,604,846
Capital grants and contributions	19,116,600	10,903,981	-	-	19,116,600	10,903,981
General revenues:						
Property taxes	141,248,693	134,341,864	4,425,190	4,307,904	145,673,883	138,649,768
Intergovernmental revenues	26,896,425	29,298,918	-	-	26,896,425	29,298,918
Hospitality tax	8,962,915	8,994,897	-	-	8,962,915	8,994,897
Other revenue	3,996,066	4,118,402	-	-	3,996,066	4,118,402
Interest and investment income	2,568,872	3,298,520	240,314	247,125	2,809,186	3,545,645
Total revenues	297,986,693	276,107,865	19,591,134	19,346,656	317,577,827	295,454,521
Expenses:						
Administrative services	4,840,004	3,144,199	-	-	4,834,588	3,144,199
General services	38,075,145	26,192,074	-	-	38,075,145	26,192,074
Parks, recreation & tourism	17,275,931	18,704,773	-	-	17,275,931	18,704,773
Emergency medical services	17,617,685	21,202,957	-	-	17,617,685	21,202,957
Public safety	53,273,936	44,499,954	-	-	53,273,936	44,499,954
Judicial services	28,235,115	27,529,074	-	-	28,235,115	27,529,074
Community development and planning	47,599,076	46,222,508	-	-	47,604,492	46,222,508
Fiscal services	3,219,279	3,185,587	-	-	3,219,279	3,185,587
Law enforcement services	62,937,788	55,897,120	-	-	62,937,788	55,897,120
Boards, commissions & others	15,065,851	13,477,838	-	-	15,065,851	13,477,838
Interest and fiscal charges	4,782,558	3,851,810	-	-	4,782,558	3,851,810
Solid waste	-	-	29,988,848	10,478,925	29,988,848	10,478,925
Stormwater	-	-	7,137,044	8,681,964	7,137,044	8,681,964
Parking garage	-	-	54,388	48,866	54,388	48,866
Total expenses	292,922,368	263,907,894	37,180,280	19,209,755	330,102,648	283,117,649
Increase (decrease) in net position before transfers	5,064,325	12,637,033	(17,589,146)	136,901	(12,524,821)	12,336,872
Transfers In/Out	738,958	679,190	(738,958)	(679,190)	-	-
Changes in net position	5,803,283	12,199,971	(18,328,104)	(542,289)	(12,524,821)	12,336,872
Net position - beginning	309,297,120	296,417,959	24,736,853	25,279,142	334,033,973	321,697,101
Net position - ending	\$ 315,100,403	\$ 309,297,120	\$ 6,408,749	\$ 24,736,853	\$ 321,509,152	\$ 334,033,973

Greenville County, South Carolina
Management's Discussion and Analysis
June 30, 2020

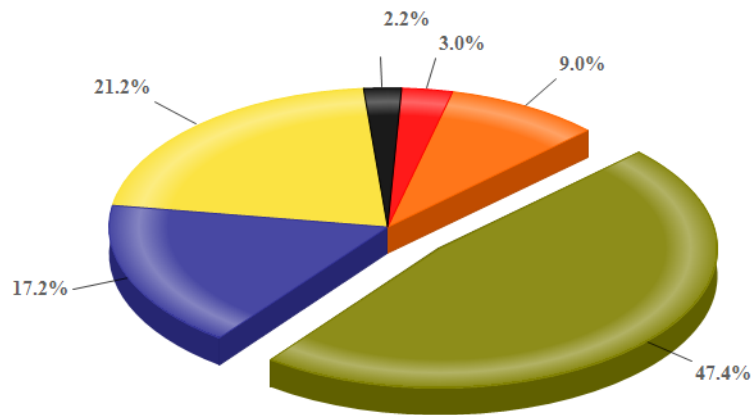
The operations of administrative services and judicial services are the only functions of the governmental activities supported by program revenues. General revenues support all other functions of the governmental activities.

Governmental Activities

Governmental activities change in net position was \$5,803,283 for the fiscal year ending June 30, 2020. Key elements of this increase is as follows:

The increase in net position for the primary government is mostly due to an increase in cash and cash equivalents due to the proceeds from the installment purchase revenue bond and the monies received from the CARES Act of which approximately \$48,000,000 and \$81,000,000 remain, respectively, as of June 30, 2020. The County issued the first of three installment purchase revenue bond anticipation notes in the amount of \$86,505,000 to finance the construction and renovation of the County's administration building and other county offices. The increase in net position is also due to an increase capital assets related to the construction of the new county office administration building. Additionally, operating grants and contributions increased by approximately \$8,000,000 due to various grants and contributions received mostly related to pandemic relief.

Revenues by Source - Governmental Activities



* Other, Miscellaneous revenue 1.3%, Interest income 0.9%, Gain on sale 0.0%



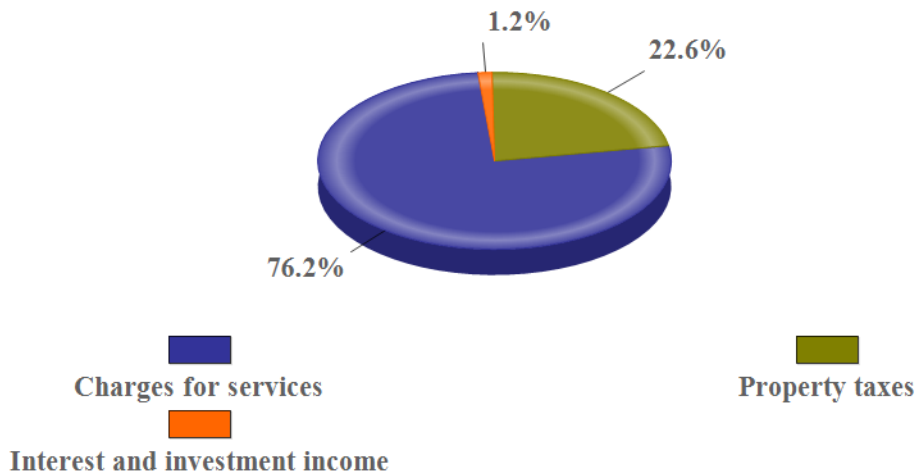
Revenue Type	Amount
Charges for services	\$ 63,117,824
Grants & contributions	51,195,898
Property taxes	141,248,693
Intergovernmental revenues	26,896,425
Hospitality tax	8,962,915
Miscellaneous revenue	3,996,066
Interest income	2,568,872
Total	\$ 297,986,693

Greenville County, South Carolina
Management's Discussion and Analysis
June 30, 2020

Business-type Activities

Business-type activities decreased the County's net position by \$(18,328,104) for the fiscal year ending June 30, 2020. The marked decrease in net position is due to a revised estimate for the landfill closure/post-closure liability and related expense. The County now uses a third party engineering firm to estimate landfill closure costs.

Revenues by Source - Business-Type Activities



Revenue Type	Amount
Charges for services	\$ 14,925,630
Property taxes	4,425,190
Interest and investment income	240,314
Total	\$ 19,591,134

Greenville County, South Carolina
Management's Discussion and Analysis
June 30, 2020

Financial Analysis of Greenville County's Funds

As noted earlier, the County uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

Governmental funds. The focus of the County's *governmental funds* is to provide information on near-term inflows, outflows, and balances of *spendable* resources. Such information is useful in assessing the County's financing requirements. In particular, *unassigned fund balance* may serve as a useful measure of a government's net resources available for spending at the end of the fiscal year.

As described above, as of the end of the current fiscal year, the County's governmental funds reported combined ending fund balances of \$56,839,077, a decrease of almost 39 percent in comparison with the prior fiscal year. The decrease is mainly due to the addition of the bond anticipation note payable in the amount of approximately \$87,000,000. The County issued installment purchase revenue bonds in the amount of \$86,505,000 to fund construction of the new office building and renovations of other county buildings. Governmental funds experienced an increase in expenditures in salary and wages for public safety and law enforcement, and expenditures related to capital outlay have increased due to the construction and renovation of various office buildings. Parks, recreation & tourism had declining revenues for the year mainly due to a shutdown and/or opening postponement of several parks, waterparks and other recreational facilities due to the pandemic. Overall, revenues increased for the governmental funds, including revenues from property taxes. The County also received federal funds related to COVID-19 (CARES Act) of which approximately \$8,000,000 was realized in fiscal year 2020. Despite the pandemic, the County enjoyed a moderately robust economy and continued growth in the area. This expansion resulted in a favorable increase in property tax revenues of approximately \$5,900,000. County office revenues related to fees and charges for services were also up due to increases in consumer spending. During fiscal year 2020, the County recorded \$3,402,958 in transfers out of the General Fund. Of this amount, \$3,072,791 was transferred to Debt Service Funds and \$330,167 was used as matching grant funds.

As noted above, approximately 2 percent, or \$1,203,608, of the combined ending fund balance is unassigned and available for future spending. Approximately 18.97 percent, or \$10,785,019, is restricted for future debt service. The deficit fund balance in capital projects will be addressed with the issuance of additional bond anticipation notes in fiscal years 2021 and 2022. Approximately \$10,000,000 is restricted for law enforcement.

The General Fund is the chief operating fund of the County. At the end of the current fiscal year 2020, unassigned fund balance of the General Fund was \$46,109,705 out of total fund balance of \$52,388,990. As a measure of the General Fund's liquidity, it may be useful to compare both unassigned fund balance and total fund balance to total fund expenditures. Unassigned fund balance and total fund balance each represent almost 29 percent and 33 percent, respectively, of total General Fund expenditures. Nonspendable fund balance consists of prepaid items of \$2,818 of total fund balance and long-term receivables consist of \$30,367 of the total fund balance. An additional \$2,913,956 in advances to the Health and Dental Fund make up the remainder of the non-spendable fund balance. However, approximately 3 percent, or \$3,332,144 of the committed fund balance, or two percent of revenues, has been designated as a contingency to utilize during emergency situations in accordance with the County's current financial policies

Total General Fund revenues increased from approximately \$161 million in 2019 to approximately \$166 million in 2020. General fund revenues and expenditures increased from the prior fiscal year. The increase in expenditures in the general fund is mostly due to an increase in salaries and wages in public safety and law enforcement. Most revenue categories increased in the general fund in the current year with the largest being property tax revenues and other revenues due to \$3,000,000 in tax sale revenues. The General Fund reported an increase of approximately \$2.0 million in property tax revenues, as well as, a slight increase in county office revenues and intergovernmental revenues.

General Fund expenditures increased from approximately \$164 million in 2019 to approximately \$176 million in 2020. This increase in expenditures is mainly attributable to an increase in salary and wages in public safety and law enforcement services.

Greenville County, South Carolina
Management's Discussion and Analysis
June 30, 2020

The County received approximately \$91,000,000 in Cares Act funds related to COVID-19. For fiscal year 2020 approximately \$8,000,000 was expended.

The Greenville County Redevelopment Corporation is a blended component unit which had an ending fund deficit of \$(39,598,446) for 2020. The corporation was established to support certain activities of the County with respect to construction and renovation of various state and County governmental offices and court facilities. The County issued the first of three Installment Purchase Revenue Bond Anticipation Notes in the amount of \$86,505,000.

The Capital Projects Fund had an ending fund deficit of \$(3,366,976) for 2020 compared to \$(6,688,899) for 2019. The decrease in net deficit is due to a reimbursement of construction expenditures related to the redevelopment of County Square and the construction of the new office building. The County intends to issue bond anticipation notes in fiscal year 2021 and 2022 to continue to fund the ongoing construction and renovation of various state and county administration and court facilities.

Proprietary Funds

The County's proprietary fund statements provide the same type of information found in the government-wide statements but in more detail.

Enterprise Funds - Total net position (deficit) of the Solid Waste Fund is \$7,111,656 for fiscal year 2019 compared to \$(11,541,777) for fiscal year 2020. Unrestricted net deficit of the Solid Waste Fund at the end of the current fiscal year amounted to \$(23,047,430), and \$11,505,653 of the total net position was net investment in capital assets. The decrease in net position for the Solid Waste Fund can mainly be contributed to an increase in the landfill closure/post-closure estimated liability. The County engaged a third party to estimate the post-closure costs resulting in an increase in the estimate by approximately \$18,000,000. Total net position of the Stormwater Fund is \$14,499,069 for fiscal year 2019 compared to \$14,831,155 for fiscal year 2020. Unrestricted net position of the Stormwater Fund at the end of the current fiscal year amounted to \$1,707,021, and \$13,124,134 of the total net position was net investment in capital assets. Most of the increase in the Stormwater Fund can be contributed to an increase in net investment in capital assets. The Parking Enterprise Fund reported net position of \$2,559,330 for fiscal year 2019 compared to \$2,552,573 for fiscal year 2020.

Internal Service Funds - The Internal Service Fund is presented in a separate column in the Statement of Fund Net Position of the Proprietary Funds. The Internal Service Fund reflects total net deficit of \$(3,410,229) for fiscal year 2019 compared to \$(2,357,193) for fiscal year 2020. The decrease in the net deficit is primarily due to approximately a \$4,000,000 reduction in claims for health care administered by the Health and Dental Fund. The Health and Dental Fund reports a net deficit of \$(4,997,952) for 2020 compared to \$(6,965,388) for 2019. The Workers' Compensation Fund reported net position of \$2,063,952 for fiscal year 2019 compared to \$1,302,732 for fiscal year 2020. The decrease in the Workers' Compensation Fund is mostly due to a \$2,000,000 transfer out to the General Fund. Total net position of the Vehicle Service Center is \$1,338,027 for fiscal year 2020 compared to \$1,491,207 for fiscal year 2019. The Vehicle Service Center reports investment in capital assets of \$186,387 and unrestricted net position of \$1,151,640 for fiscal year 2020.

General Fund Budgetary Highlights

During the current fiscal year, revenues were under the budget estimate by \$2,195,027. Intergovernmental revenues were under budget estimates by \$(850,015) and county office revenues were under budget estimates by \$(1,740,400). County office revenues decreased mostly due to the reduction in certain fees and other charges during the height of the pandemic. Interest and investment income were over budget estimates by \$12,833 due to the rise in interest rates. Other revenues increased due to a \$3,000,000 surplus in tax sale revenues. Expenditures were under budget estimates by \$6,225,000.

Greenville County, South Carolina
Management's Discussion and Analysis
June 30, 2020

Capital Asset and Debt Administration

Capital Assets

The County's investment in capital assets for its governmental and business-type activities as of June 30, 2020, totals \$617,626,898 (net of accumulated depreciation). The investment in capital assets for its governmental and business-type as of June 30, 2019 was \$562,693,315 (net of accumulated depreciation). The County's capital assets include land, buildings, improvements, construction in progress, equipment, vehicles, infrastructure, right-of-way easements, software, and recreation equipment. Additions to the capital assets of the governmental activities are primarily related to the purchase of a building for the Halton Road renovation project and construction in progress for the development of County Square, including the new office building. The capital assets of the business-type activities increased by \$96,183 in the current fiscal year. The increase is mostly attributable to an increase in infrastructure assets.

Greenville County's Capital Assets
(Net of Accumulated Depreciation)

	Governmental Activities		Business-Type Activities		Totals	
	2020	2019	2020	2019	2020	2019
Land	\$ 32,710,200	\$ 25,884,775	\$ 10,220,107	\$ 10,178,107	\$ 42,930,307	\$ 36,062,882
Construction in progress	9,831,497	7,632,831	-	-	9,831,497	7,632,831
Software	1,853,832	1,853,832	-	-	1,853,832	1,853,832
Buildings	106,544,583	81,561,541	3,651,373	3,841,150	110,195,956	85,402,691
Improvements	18,049,308	15,639,363	1,161,068	1,243,734	19,210,376	16,883,097
Equipment	11,514,872	11,350,908	2,640,464	2,789,498	14,155,336	14,140,406
Recreation equipment	2,539,170	2,890,251	-	-	2,539,170	2,890,251
Vehicles	6,702,521	6,088,864	336,461	429,796	7,038,982	6,518,660
Right-of-way easements	33,090,588	32,287,910	-	-	33,090,588	32,287,910
Infrastructure	367,813,873	350,622,769	8,966,981	8,397,986	376,780,854	359,020,755
Total	\$ 590,650,444	\$ 535,813,044	\$ 26,976,454	\$ 26,880,271	\$ 617,626,898	\$ 562,693,315

Please refer to the notes to the financial statements, pages 32 - 82, for additional information on the County's capital assets.

Greenville County, South Carolina
Management's Discussion and Analysis
June 30, 2020

Long-term Debt

As of June 30, 2020, the County had a total principal amount of bonded debt outstanding of \$95,964,000. Of this amount, \$58,450,000 are general obligation bonds, which are backed by the full faith and credit of the County. Certificates of participation total \$26,930,000 and special source revenue bonds total \$10,584,000. Revenues from various fee-in-lieu-of-tax agreements secure the special source revenue bonds.

**Greenville County's
Outstanding Long-Term Debt**

	Governmental Activities	
	2020	2019
General obligation bonds	\$ 58,450,000	\$ 59,310,000
Certificates of participation	26,930,000	29,615,000
Special source revenue bonds	10,584,000	9,408,000
Total	\$ 95,964,000	\$ 98,333,000

As described in the financial highlights section of this document, the County maintained its Aaa bond rating from Moody's Investor Service, AAA rating from Standard and Poor's Corporation and AAA rating from Fitch Ratings. These bond ratings are a clear indication of the sound financial condition of the County. This achievement is a primary factor in keeping interest costs low on the County's outstanding debt.

South Carolina statutes limit the amount of general obligation debt that a unit of government may issue (without referendum) to eight percent of the total assessed value of taxable property located within that government's boundaries. The County's debt limit and debt margin were \$186,202,000 and \$136,759,000 respectively, for the current fiscal year.

Economic Factors

The unemployment rate for the County at 8.4 percent for fiscal year 2020 continues to lag behind the state level of 8.6 percent. Due to the pandemic, many businesses were temporarily shut down which resulted in their employees being furloughed. This has caused a temporary spike in the unemployment rate for Greenville County. As of August 2020, the unemployment rate for Greenville County has already decreased to 5.7 percent. The County has seen some other positive trends in the local economy and seen increases in various categories of fees and service revenue.

Fiscal Year 2021 General Fund Budget

The 2021 fiscal year budget for the County was prepared as part of the biennium budget process during fiscal year 2019. The budgeted revenues are projected to increase by approximately 4.37 percent and expenditures are projected to increase by 3.80 percent from fiscal year 2020. The budget does anticipate the use of the unassigned fund balance. The fiscal year 2021 budget requires no additional tax millage.

Greenville County, South Carolina
Management's Discussion and Analysis
June 30, 2020

Contact Information

This report is designed to provide an overview of the County's finances for those with an interest in this area. Information on the County's two component units, the Greenville County Redevelopment Authority and the Greenville County Library Systems, may be obtained at the Greenville County Finance Office. Questions concerning any of the information found in this report or requests for additional information should be directed to the Financial Operations Division, County of Greenville, 301 University Ridge, Suite 200, Greenville, South Carolina 29601. In addition, this Comprehensive Annual Financial Report may be found on the County's website at <http://www.greenvillecounty.org>.

BASIC FINANCIAL STATEMENTS

GREENVILLE COUNTY, SOUTH CAROLINA

STATEMENT OF NET POSITION

JUNE 30, 2020

	Primary Government		
	Governmental Activities	Business- type Activities	Total
ASSETS			
Cash and cash equivalents	\$ 140,447,328	\$ 4,035,673	\$ 144,483,001
Investments	38,352,097	4,847,237	43,199,334
Taxes receivable, net of allowance	9,498,923	329,502	9,828,425
Other receivables	3,160,478	771,642	3,932,120
Notes receivable	-	-	-
Rehabilitation loans and advances receivable	-	-	-
Due from other governments	12,945,036	-	12,945,036
Internal balances	(566,798)	566,798	-
Inventories	312,191	-	312,191
Prepaid expenses	2,818	-	2,818
Restricted assets, cash and cash equivalents	50,966,544	-	50,966,544
Restricted assets, investments	909,927	-	909,927
Restricted assets, real property held for programs	-	-	-
Restricted assets, equity investment	2,346,367	-	2,346,367
Capital assets			
Nondepreciable	77,486,117	10,220,107	87,706,224
Depreciable, net of accumulated depreciation	513,164,327	16,756,347	529,920,674
Total assets	<u>849,025,355</u>	<u>37,527,306</u>	<u>886,552,661</u>
DEFERRED OUTFLOWS OF RESOURCES			
Pension	30,766,105	786,019	31,552,124
Other postemployment benefits	17,342,266	-	17,342,266
Deferred charge on refunding	4,362,645	-	4,362,645
Total deferred outflows of resources	<u>52,471,016</u>	<u>786,019</u>	<u>53,257,035</u>
LIABILITIES			
Accounts payable	6,991,068	1,625,851	8,616,919
Accrued liabilities	11,135,166	223,747	11,358,913
Accrued interest	770,179	-	770,179
Other liabilities	4,400,000	-	4,400,000
Bond anticipation notes payable	87,620,915	-	87,620,915
Unearned revenue	84,160,452	-	84,160,452
Noncurrent liabilities:			
Due within one year	16,110,803	440,641	16,551,444
Due in more than one year	105,852,914	22,474,671	128,327,585
IBNR payable, net of current portion	814,000	-	814,000
Net pension liability due in more than one year	225,429,748	7,075,682	232,505,430
Total other postemployment benefits liability due in more than one year	38,130,664	-	38,130,664
Total liabilities	<u>581,415,909</u>	<u>31,840,592</u>	<u>613,256,501</u>
DEFERRED INFLOWS OF RESOURCES			
Pension	4,116,047	63,984	4,180,031
Other postemployment benefits	864,012	-	864,012
Total deferred inflows of resources	<u>4,980,059</u>	<u>63,984</u>	<u>5,044,043</u>
NET POSITION			
Net investment in capital assets	511,365,310	26,976,454	538,341,764
Restricted for:			
Community development and planning	2,469	-	2,469
Infrastructure	13,229,607	-	13,229,607
Public safety	77,120	-	77,120
Recreation and tourism	5,618,733	-	5,618,733
Judicial services	4,279,516	-	4,279,516
Law enforcement	8,631,564	-	8,631,564
Housing programs	199,042	-	199,042
Emergency management	109,556	-	109,556
Rescue services	208,220	-	208,220
Debt service	10,785,019	-	10,785,019
Unrestricted	(239,405,753)	(20,567,705)	(259,973,458)
Total net position	<u>\$ 315,100,403</u>	<u>\$ 6,408,749</u>	<u>\$ 321,509,152</u>

The accompanying notes are an integral part of these financial statements.

Component Units	
Greenville County Redevelopment Authority	Greenville County Library System
\$ 4,103,666	\$ 24,823,504
-	-
-	1,088,202
6,001	215,294
3,911	-
9,885,479	-
458,319	688,139
-	-
-	-
28,330	517,841
-	-
-	-
7,163,561	-
-	-
-	8,229,068
6,205,828	31,676,385
<u>27,855,095</u>	<u>67,238,433</u>
322,469	2,351,885
-	652,695
-	-
<u>322,469</u>	<u>3,004,580</u>
-	223,364
127,277	563,544
-	-
-	-
-	-
3,530	-
387,258	174,247
2,600,104	510,922
-	-
1,885,373	17,069,193
-	1,519,000
<u>5,003,542</u>	<u>20,060,270</u>
218,034	562,850
-	325,759
<u>218,034</u>	<u>888,609</u>
6,205,828	39,905,453
-	380,711
-	-
-	-
-	-
-	-
-	-
-	-
-	-
-	-
16,750,160	9,007,970
<u>\$ 22,955,988</u>	<u>\$ 49,294,134</u>

GREENVILLE COUNTY, SOUTH CAROLINA

**STATEMENT OF ACTIVITIES
FOR THE FISCAL YEAR ENDED JUNE 30, 2020**

Functions/Programs	Program Revenues				Governmental Activities
	Expenses	Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	
Primary government:					
Governmental activities:					
Administrative services	\$ 4,840,004	\$ 6,210,096	\$ -	\$ -	\$ 1,370,092
General services	38,075,145	1,292,372	7,783,274	-	(28,999,499)
Emergency medical services	17,617,685	15,343,845	372,493	-	(1,901,347)
Community development and planning	47,599,076	17,145,426	4,665,719	19,116,600	(6,671,331)
Public safety	53,273,936	4,127,364	1,184,268	-	(47,962,304)
Judicial services	28,235,115	13,146,956	7,885,089	-	(7,203,070)
Fiscal services	3,219,279	-	-	-	(3,219,279)
Law enforcement services	62,937,788	2,279,116	5,156,794	-	(55,501,878)
Parks, recreation & tourism	17,275,931	3,316,708	893,398	-	(13,065,825)
Boards, commissions & others	15,065,851	255,941	4,138,263	-	(10,671,647)
Interest and fiscal charges on long-term debt	4,782,558	-	-	-	(4,782,558)
Total governmental activities	292,922,368	63,117,824	32,079,298	19,116,600	(178,608,646)
Business-type activities:					
Solid waste	29,988,848	7,067,907	-	-	-
Stormwater utility	7,137,044	7,815,509	-	-	-
Parking	54,388	42,214	-	-	-
Total business-type activities	37,180,280	14,925,630	-	-	-
Total primary government	\$ 330,102,648	\$ 78,043,454	\$ 32,079,298	\$ 19,116,600	(178,608,646)
Component units:					
Greenville County Redevelopment Authority	\$ 4,765,291	\$ 440,738	\$ 5,057,433	\$ -	-
Greenville County Library System	22,038,612	374,417	-	-	-
Total component units	\$ 26,803,903	\$ 815,155	\$ 5,057,433	\$ -	-
General revenues:					
Property taxes					141,248,693
Intergovernmental revenues					26,896,425
Other					3,996,066
Interest income					2,568,872
Hospitality tax					8,962,915
Grants and contributions not restricted to specific programs					-
Miscellaneous					-
Transfers					738,958
Total general revenues and transfers					184,411,929
Change in net position					5,803,283
Net position, beginning of year					309,297,120
Net position, end of year					\$ 315,100,403

The accompanying notes are an integral part of these financial statements.

Net (Expense) Revenue and Changes in Net Position

Business-type Activities	Total	Greenville County Redevelopment Authority	Greenville County Library System
\$ -	\$ 1,370,092	\$ -	\$ -
-	(28,999,499)	-	-
-	(1,901,347)	-	-
-	(6,671,331)	-	-
-	(47,962,304)	-	-
-	(7,203,070)	-	-
-	(3,219,279)	-	-
-	(55,501,878)	-	-
-	(13,065,825)	-	-
-	(10,671,647)	-	-
-	(4,782,558)	-	-
-	<u>(178,608,646)</u>	-	-
(22,920,941)	(22,920,941)	-	-
678,465	678,465	-	-
(12,174)	(12,174)	-	-
<u>(22,254,650)</u>	<u>(22,254,650)</u>	-	-
(22,254,650)	(200,863,296)	-	-
-	-	732,880	-
-	-	-	(21,664,195)
-	-	<u>732,880</u>	<u>(21,664,195)</u>
4,425,190	145,673,883	-	21,723,038
-	26,896,425	-	-
-	3,996,066	-	349,059
240,314	2,809,186	-	271,775
-	8,962,915	-	-
-	-	-	938,475
-	-	-	108,002
<u>(738,958)</u>	<u>-</u>	<u>-</u>	<u>-</u>
3,926,546	188,338,475	-	23,390,349
(18,328,104)	(12,524,821)	732,880	1,726,154
24,736,853	334,033,973	22,223,108	47,567,980
<u>\$ 6,408,749</u>	<u>\$ 321,509,152</u>	<u>\$ 22,955,988</u>	<u>\$ 49,294,134</u>

GREENVILLE COUNTY, SOUTH CAROLINA

**BALANCE SHEET
GOVERNMENTAL FUNDS
JUNE 30, 2020**

	<u>General</u>	<u>CARES Act</u>	<u>Greenville County Redevelopment Corporation</u>	<u>Capital Projects</u>	<u>Nonmajor Governmental Funds</u>	<u>Total Governmental Funds</u>
ASSETS						
Cash and cash equivalents	\$ 22,735,277	\$ 81,285,715	\$ -	\$ -	\$ 34,662,416	\$ 138,683,408
Investments	27,001,162	2,273,413	-	-	6,126,372	35,400,947
Taxes receivable, net of allowance	6,459,109	-	-	-	3,039,814	9,498,923
Other receivables	1,834,673	81,498	-	3,681	1,067,835	2,987,687
Due from other governments	4,651,043	-	-	-	8,293,993	12,945,036
Due from other funds	5,288,045	-	-	-	-	5,288,045
Prepaid expenditures	2,818	-	-	-	-	2,818
Advance to other funds	2,913,956	-	-	-	-	2,913,956
Restricted assets:						
Cash and cash equivalents	-	-	48,022,469	-	2,944,075	50,966,544
Investments	-	-	-	-	909,927	909,927
Equity investment	-	-	-	-	2,469	2,469
Total assets	<u>\$ 70,886,083</u>	<u>\$ 83,640,626</u>	<u>\$ 48,022,469</u>	<u>\$ 3,681</u>	<u>\$ 57,046,901</u>	<u>\$ 259,599,760</u>
LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES						
LIABILITIES						
Accounts payable	\$ 1,824,608	\$ 69,858	\$ -	\$ 1,899,410	\$ 2,892,830	\$ 6,686,706
Accrued liabilities	10,972,485	-	-	-	936,080	11,908,565
Unearned revenue	-	83,570,768	-	-	589,684	84,160,452
Bond anticipation notes payable	-	-	87,620,915	-	-	87,620,915
Due to other funds	-	-	-	1,471,247	3,816,798	5,288,045
Total liabilities	<u>12,797,093</u>	<u>83,640,626</u>	<u>87,620,915</u>	<u>3,370,657</u>	<u>8,235,392</u>	<u>195,664,683</u>
DEFERRED INFLOWS OF RESOURCES						
Unavailable revenue - property taxes	5,700,000	-	-	-	1,396,000	7,096,000
Total deferred inflows of resources	<u>5,700,000</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,396,000</u>	<u>7,096,000</u>
FUND BALANCES (DEFICIT)						
Nonspendable:						
Prepaid expenditures	2,818	-	-	-	-	2,818
Long-term notes receivable	30,367	-	-	-	-	30,367
Advances to other funds	2,913,956	-	-	-	-	2,913,956
Restricted for:						
Administrative services	-	-	-	-	2,469	2,469
Court support services	-	-	-	-	2,118,576	2,118,576
Sheriff	-	-	-	-	8,631,564	8,631,564
Infrastructure	-	-	-	-	13,229,607	13,229,607
Public safety	-	-	-	-	959,915	959,915
Housing programs	-	-	-	-	199,042	199,042
Debt service	-	-	-	-	10,785,019	10,785,019
Recreation and tourism	-	-	-	-	5,618,733	5,618,733
Emergency management	-	-	-	-	109,556	109,556
Court fee funds	-	-	-	-	1,041,913	1,041,913
Clerk of court	-	-	-	-	1,119,027	1,119,027
Rescue services	-	-	-	-	208,220	208,220
Committed to:						
Contingency funds	3,332,144	-	-	-	-	3,332,144
Rescue services	-	-	-	-	9,801	9,801
Sheriff	-	-	-	-	2,528,282	2,528,282
Emergency management	-	-	-	-	125,299	125,299
Animal care	-	-	-	-	937,267	937,267
Public works	-	-	-	-	1,731,894	1,731,894
Unassigned	46,109,705	-	(39,598,446)	(3,366,976)	(1,940,675)	1,203,608
Total fund balances (deficit)	<u>52,388,990</u>	<u>-</u>	<u>(39,598,446)</u>	<u>(3,366,976)</u>	<u>47,415,509</u>	<u>56,839,077</u>
Total liabilities, deferred inflows of resources, and fund balances	<u>\$ 70,886,083</u>	<u>\$ 83,640,626</u>	<u>\$ 48,022,469</u>	<u>\$ 3,681</u>	<u>\$ 57,046,901</u>	<u>\$ 259,599,760</u>

The accompanying notes are an integral part of these financial statements.

GREENVILLE COUNTY, SOUTH CAROLINA
RECONCILIATION OF THE GOVERNMENTAL FUNDS BALANCE SHEET
TO THE STATEMENT OF NET POSITION

JUNE 30, 2020

Amounts reported for governmental activities in the Statement of Net Position are different because:

Total fund balances - governmental funds		\$ 56,839,077
Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds.		590,464,057
Revenues in the statement of activities that do not provide current financial resources are reported as unavailable revenues in the funds.		7,096,000
Equity investment in Augusta Grove, LLC		2,343,898
Deferred outflows of resources are not due and payable in the current period and, therefore, are not reported in the funds. These deferred outflows of resources consist of pension and OPEB related experience differences, assumption change, investment return, changes in proportionate share of contributions, and subsequent contributions.		48,108,371
Certain long-term liabilities are not due and payable in the current period and, therefore, are not reported in the funds.		
General obligation bonds	(58,450,000)	
Certificates of participation	(26,930,000)	
Special source revenue bonds	(10,584,000)	
Unamortized premiums and discounts on bonds and certificates of participation	(3,280,646)	
Capital lease obligations	(12,009,757)	
Unamortized deferred charges on refundings	4,362,645	
Deposit security agreement	(70,360)	
Compensated absences payable	(10,554,241)	
Total other postemployment benefits liability	(38,130,664)	
Net pension liability	(225,429,748)	
Total long-term liabilities		(381,076,771)
Deferred inflows of resources are not available to pay for current period expenditures and, therefore, are not reported in the funds. These deferred inflows of resources consist of pension and OPEB related experience differences, assumption change, investment return, changes in proportionate share of contributions, and subsequent contributions.		(4,980,059)
Internal service funds are used by management to charge the cost of fleet management and insurance to individual funds. The assets and liabilities of the internal service funds are included in governmental activities in the statement of net position.		(2,923,991)
Interest on long-term debt is not accrued in governmental funds, but rather is recognized as an expenditure when due.		(770,179)
Net position of governmental activities		<u>\$ 315,100,403</u>

The accompanying notes are an integral part of these financial statements.

GREENVILLE COUNTY, SOUTH CAROLINA
STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES
GOVERNMENTAL FUNDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2020

	General	CARES Act	Greenville County Redevelopment Corporation	Capital Projects	Nonmajor Governmental Funds	Total Governmental Funds
Revenues						
Property taxes	\$ 99,080,431	\$ -	\$ -	\$ -	\$ 40,971,262	\$ 140,051,693
County offices	35,615,037	-	-	-	287,260	35,902,297
Intergovernmental	21,188,938	7,783,274	-	-	27,388,389	56,360,601
Hospitality taxes	-	-	-	-	8,962,915	8,962,915
Fees	-	-	-	-	20,463,051	20,463,051
Franchise fees	3,884,979	-	-	-	-	3,884,979
Interest revenue	1,190,579	251,358	711	89,546	853,892	2,386,086
Other miscellaneous revenues	5,383,023	-	-	886,779	3,208,883	9,478,685
Total revenues	<u>166,342,987</u>	<u>8,034,632</u>	<u>711</u>	<u>976,325</u>	<u>102,135,652</u>	<u>277,490,307</u>
Expenditures						
Current:						
Administrative services	2,979,343	-	-	1,035,358	-	4,014,701
General services	16,005,560	8,034,632	-	1,685,902	6,908	25,733,002
Emergency medical services	16,004,490	-	-	-	569,023	16,573,513
Community development and planning	21,725,330	-	-	2,698,137	7,006,096	31,429,563
Public safety	32,298,383	-	-	3,030,979	18,076,426	53,405,788
Judicial services	20,054,730	-	-	829	8,402,668	28,458,227
Fiscal services	3,263,963	-	-	-	-	3,263,963
Law enforcement services	53,552,787	-	-	-	6,266,417	59,819,204
Parks, recreation & tourism	-	-	-	341,036	14,362,599	14,703,635
Boards, commissions & others	10,209,646	-	-	-	4,815,028	15,024,674
Capital outlay	362,837	-	-	46,423,362	13,919,107	60,705,306
Debt service:						
Principal	-	-	-	-	15,036,966	15,036,966
Interest	-	-	-	-	3,595,598	3,595,598
Fiscal agent fees	-	-	-	-	77,961	77,961
Bond issuance cost	-	-	644,863	70,500	75,750	791,113
Total expenditures	<u>176,457,069</u>	<u>8,034,632</u>	<u>644,863</u>	<u>55,286,103</u>	<u>92,210,547</u>	<u>332,633,214</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(10,114,082)</u>	<u>-</u>	<u>(644,152)</u>	<u>(54,309,778)</u>	<u>9,925,105</u>	<u>(55,142,907)</u>
Other financing sources (uses):						
Proceeds from issuance of debt	-	-	-	6,000,000	6,889,000	12,889,000
Premium on bonds issued	-	-	-	-	754,407	754,407
Proceeds from issuance of capital lease	-	-	-	7,000,000	-	7,000,000
Payments to refunded bond escrow agent	-	-	-	-	(3,456,000)	(3,456,000)
Transfers in	14,899,633	-	-	44,676,294	11,879,558	71,455,485
Transfers out	(3,402,958)	-	(38,954,294)	(44,593)	(26,957,263)	(69,359,108)
Total other financing sources (uses)	<u>11,496,675</u>	<u>-</u>	<u>(38,954,294)</u>	<u>57,631,701</u>	<u>(10,890,298)</u>	<u>19,283,784</u>
Net change in fund balances	1,382,593	-	(39,598,446)	3,321,923	(965,193)	(35,859,123)
Fund balance, beginning of year,	<u>51,006,397</u>	<u>-</u>	<u>-</u>	<u>(6,688,899)</u>	<u>48,380,702</u>	<u>92,698,200</u>
Fund balance, end of year	<u>\$ 52,388,990</u>	<u>\$ -</u>	<u>\$ (39,598,446)</u>	<u>\$ (3,366,976)</u>	<u>\$ 47,415,509</u>	<u>\$ 56,839,077</u>

The accompanying notes are an integral part of these financial statements.

GREENVILLE COUNTY, SOUTH CAROLINA
RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS
TO THE STATEMENT OF ACTIVITIES
FOR THE FISCAL YEAR ENDED JUNE 30, 2020

Amounts reported for governmental activities in the statement of activities are different because:

Net change in fund balances - total governmental funds.	\$	(35,859,123)
<p>Governmental funds report capital outlays as expenditures. However, in the statement of activities the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense. This is the amount by which capital outlays exceeded depreciation in the current period.</p>		
Capital outlay	\$ 60,305,984	
Depreciation expense	<u>(24,017,540)</u>	36,288,444
<p>The net effect of various miscellaneous transactions involving capital assets (i.e., sales, trade-ins, and donations) is to increase net position.</p>		
		18,633,242
<p>Revenues in the statement of activities that do not provide current financial resources are not reported as revenues in the funds.</p>		
		1,197,000
<p>Change in value of equity investment</p>		
		33,133
<p>The issuance of long-term debt provides current financial resources to governmental funds, while the repayment of the principal of long-term debt consumes the current financial resources of governmental funds. Neither transaction, however, has any effect on net position. Also, governmental funds report the effect of premiums, discounts, and similar items when debt is first issued, whereas these amounts are deferred and amortized in the statement of activities. This amount is the net effect of these differences in the treatment of long-term debt and related items.</p>		
Repayment of the principal of long-term debt	\$ 15,122,701	
Payments to refunded bond escrow agent	3,456,000	
Issuance of bonds, net of premium on bonds	(13,643,407)	
Issuance of capital leases	(7,000,000)	
Amortization of premium/discount on long-term debt	467,961	
Amortization of the refunding deferral amount on the refunding bonds	<u>(979,860)</u>	(2,576,605)
<p>Some expenses reported in the statement of activities do not require the use of current financial resources and, therefore, are not reported as expenditures in governmental funds.</p>		
Pension liability	\$ (7,889,868)	
Compensated absences	(1,154,877)	
Accrued interest on long-term debt	27,708	
Other postemployment benefits liability	<u>(3,948,807)</u>	(12,965,844)
<p>Internal service funds are used by management to charge the cost of fleet management and insurance to individual funds. The net revenue of certain activities of internal service funds is reported with governmental activities.</p>		
		<u>1,053,036</u>
Change in net position of governmental activities	\$	<u><u>5,803,283</u></u>

The accompanying notes are an integral part of these financial statements.

**GREENVILLE COUNTY, SOUTH CAROLINA
GENERAL FUND**

**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES -
BUDGET AND ACTUAL (BUDGET BASIS)
FOR THE FISCAL YEAR ENDED JUNE 30, 2020**

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget</u>
	<u>Original</u>	<u>Final</u>		
Revenues:				
Property taxes	\$ 102,380,667	\$ 102,380,667	\$ 99,080,431	\$ (3,300,236)
County offices	37,355,437	37,355,437	35,615,037	(1,740,400)
Intergovernmental	22,038,953	22,038,953	21,188,938	(850,015)
Franchise fees	3,863,250	3,863,250	3,884,979	21,729
Interest revenue	1,177,746	1,177,746	1,190,579	12,833
Other miscellaneous revenues	1,721,961	1,721,961	5,383,023	3,661,062
Total revenues	<u>168,538,014</u>	<u>168,538,014</u>	<u>166,342,987</u>	<u>(2,195,027)</u>
Expenditures:				
Current:				
Administrative services	3,082,319	3,086,215	2,979,343	106,872
General services	15,577,748	16,011,494	16,005,560	5,934
Emergency medical services	19,890,148	22,277,344	16,004,490	6,272,854
Community development and planning	23,095,599	21,826,031	21,725,330	100,701
Public safety	29,382,623	32,686,614	32,298,383	388,231
Judicial services	20,387,715	20,045,516	20,054,730	(9,214)
Fiscal services	3,176,587	3,264,287	3,263,963	324
Law enforcement services	49,299,884	54,079,709	53,552,787	526,922
Boards, commissions & others	13,706,801	9,017,116	10,209,646	(1,192,530)
Capital outlay	212,813	387,743	362,837	24,906
Total expenditures	<u>177,812,237</u>	<u>182,682,069</u>	<u>176,457,069</u>	<u>6,225,000</u>
Deficiency of revenues under expenditures	<u>(9,274,223)</u>	<u>(14,144,055)</u>	<u>(10,114,082)</u>	<u>4,029,973</u>
Other financing sources (uses):				
Transfers in	13,405,000	13,405,000	14,899,633	1,494,633
Transfers out	(8,272,791)	(3,402,959)	(3,402,958)	1
Total other financing sources (uses), net	<u>5,132,209</u>	<u>10,002,041</u>	<u>11,496,675</u>	<u>1,494,634</u>
Net change in fund balances	(4,142,014)	(4,142,014)	1,382,593	5,524,607
Fund balance, beginning of year	<u>51,006,397</u>	<u>51,006,397</u>	<u>51,006,397</u>	<u>-</u>
Fund balance, end of year	<u>\$ 46,864,383</u>	<u>\$ 46,864,383</u>	<u>\$ 52,388,990</u>	<u>\$ 5,524,607</u>

The accompanying notes are an integral part of these financial statements.

**GREENVILLE COUNTY, SOUTH CAROLINA
CARES ACT**

**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES -
BUDGET AND ACTUAL (BUDGET BASIS)
FOR THE FISCAL YEAR ENDED JUNE 30, 2020**

	Budgeted Amounts		Actual	Variance with Final Budget
	Original	Final		
Revenues:				
Intergovernmental	\$ 91,354,042	\$ 91,354,042	\$ 7,783,274	\$ (83,570,768)
Interest revenue	-	-	251,358	251,358
Total revenues	<u>91,354,042</u>	<u>91,354,042</u>	<u>8,034,632</u>	<u>(83,319,410)</u>
Expenditures:				
Current:				
General services	91,354,042	91,354,042	8,005,232	83,348,810
Total expenditures	<u>91,354,042</u>	<u>91,354,042</u>	<u>8,005,232</u>	<u>83,348,810</u>
Net change in fund balances	-	-	29,400	29,400
Fund balance, beginning of year	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Adjustment: Budget to GAAP basis	<u>-</u>	<u>-</u>	<u>(29,400)</u>	<u>-</u>
Fund balance, end of year	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>	<u><u>\$ 29,400</u></u>

The accompanying notes are an integral part of these financial statements.

GREENVILLE COUNTY, SOUTH CAROLINA

**STATEMENT OF NET POSITION
PROPRIETARY FUNDS
JUNE 30, 2020**

	Solid Waste	Stormwater	Nonmajor Enterprise Fund Parking	Total	Internal Service Funds
ASSETS					
CURRENT ASSETS					
Cash and cash equivalents	\$ 1,433,185	\$ 2,502,420	\$ 100,068	\$ 4,035,673	\$ 1,763,920
Investments	1,608,588	3,131,042	107,607	4,847,237	2,951,150
Taxes receivable, net of allowance	329,502	-	-	329,502	-
Other receivables	765,606	5,852	184	771,642	172,791
Inventory	-	-	-	-	312,191
Total current assets	<u>4,136,881</u>	<u>5,639,314</u>	<u>207,859</u>	<u>9,984,054</u>	<u>5,200,052</u>
NONCURRENT ASSETS					
Capital assets:					
Nondepreciable	5,980,755	3,179,352	1,060,000	10,220,107	136,620
Depreciable, net of accumulated depreciation	5,524,898	9,944,782	1,286,667	16,756,347	49,767
Total noncurrent assets	<u>11,505,653</u>	<u>13,124,134</u>	<u>2,346,667</u>	<u>26,976,454</u>	<u>186,387</u>
Total assets	<u>15,642,534</u>	<u>18,763,448</u>	<u>2,554,526</u>	<u>36,960,508</u>	<u>5,386,439</u>
DEFERRED OUTFLOWS OF RESOURCES					
Pension	372,866	413,153	-	786,019	-
Total deferred outflows of resources	<u>372,866</u>	<u>413,153</u>	<u>-</u>	<u>786,019</u>	<u>-</u>
LIABILITIES					
CURRENT LIABILITIES					
Payable from current assets:					
Accounts payable	1,264,899	358,999	1,953	1,625,851	304,362
Accrued expenses	89,995	78,678	-	168,673	40,601
Other liabilities	45,055	10,019	-	55,074	-
Claims payable - current portion	-	-	-	-	3,586,000
Landfill closure/post-closure care costs - current portion	417,633	-	-	417,633	-
Compensated absences - current portion	8,286	14,722	-	23,008	7,624
Total current liabilities	<u>1,825,868</u>	<u>462,418</u>	<u>1,953</u>	<u>2,290,239</u>	<u>3,938,587</u>
NONCURRENT LIABILITIES					
Advances from other funds	-	-	-	-	2,913,956
Claims payable - long-term portion	-	-	-	-	814,000
Net pension liability	3,374,521	3,701,161	-	7,075,682	-
Landfill closure/post-closure care costs - long-term portion	22,242,035	-	-	22,242,035	-
Compensated absences - long-term portion	83,783	148,853	-	232,636	77,089
Total long-term liabilities	<u>25,700,339</u>	<u>3,850,014</u>	<u>-</u>	<u>29,550,353</u>	<u>3,805,045</u>
Total liabilities	<u>27,526,207</u>	<u>4,312,432</u>	<u>1,953</u>	<u>31,840,592</u>	<u>7,743,632</u>
DEFERRED INFLOWS OF RESOURCES					
Pension	30,970	33,014	-	63,984	-
Total deferred inflows of resources	<u>30,970</u>	<u>33,014</u>	<u>-</u>	<u>63,984</u>	<u>-</u>
NET POSITION (DEFICIT)					
Net investment in capital assets	11,505,653	13,124,134	2,346,667	26,976,454	186,387
Unrestricted	(23,047,430)	1,707,021	205,906	(21,134,503)	(2,543,580)
Total net position (deficit)	<u>\$ (11,541,777)</u>	<u>\$ 14,831,155</u>	<u>\$ 2,552,573</u>	<u>5,841,951</u>	<u>\$ (2,357,193)</u>
				566,798	
				<u>\$ 6,408,749</u>	

Adjustment to reflect consolidation of internal service fund activities related to enterprise funds

The accompanying notes are an integral part of these financial statements.

GREENVILLE COUNTY, SOUTH CAROLINA

**STATEMENT OF REVENUES, EXPENSES AND
CHANGES IN FUND NET POSITION
PROPRIETARY FUNDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2020**

	Solid Waste	Stormwater	Nonmajor Enterprise Fund Parking	Total	Internal Service Funds
OPERATING REVENUES					
Charges for services	\$ 6,685,782	\$ 7,815,509	\$ 42,214	\$ 14,543,505	\$ 6,964,871
Premiums	-	-	-	-	30,084,987
State tire fee	382,125	-	-	382,125	-
Total operating revenues	<u>7,067,907</u>	<u>7,815,509</u>	<u>42,214</u>	<u>14,925,630</u>	<u>37,049,858</u>
OPERATING EXPENSES					
Cost of material used	-	-	-	-	5,461,665
Personnel services	3,007,114	2,759,429	-	5,766,543	1,262,709
Copy expense	1,899	-	-	1,899	92
Printing and binding	527	4,391	-	4,918	1,336
Advertising	3,009	-	-	3,009	-
Membership and dues	1,452	3,145	-	4,597	663
Gas, oil and tires	469,652	27,165	-	496,817	20,641
Tools	3,629	336	-	3,965	7,532
Patch materials	51,318	20,163	-	71,481	-
Signs	4,439	-	-	4,439	-
Operational support	1,038,785	91,151	-	1,129,936	7,376
Operational assets	39,327	1,331,772	-	1,371,099	100,723
Fire protection	6,000	-	-	6,000	975
Indirect cost	239,423	314,594	-	554,017	10,500
Depreciation	656,617	391,959	40,000	1,088,576	11,406
Training, travel and conference	11,402	19,940	-	31,342	4,597
Liners/post-closure	21,117,069	-	-	21,117,069	-
Office supplies and postage	789	20,741	-	21,530	1,948
Surveying	352	-	-	352	-
Utilities	96,533	19,385	9,294	125,212	59,028
Building maintenance	28,013	-	621	28,634	-
Equipment maintenance	1,021,503	84,526	-	1,106,029	4,495
Insurance	101,281	-	-	101,281	7,000
Other maintenance	141,345	20,673	-	162,018	81,631
Technical and professional services	3,095	208,256	-	211,351	72
Uniforms	9,064	4,509	-	13,573	9,095
Contractual agreements	1,935,211	1,814,909	4,473	3,754,593	2,723
Administrative expenses	-	-	-	-	231,672
Claims	-	-	-	-	25,931,318
Reinsurance	-	-	-	-	1,602,992
Total operating expenses	<u>29,988,848</u>	<u>7,137,044</u>	<u>54,388</u>	<u>37,180,280</u>	<u>34,822,189</u>
Operating income (loss)	<u>(22,920,941)</u>	<u>678,465</u>	<u>(12,174)</u>	<u>(22,254,650)</u>	<u>2,227,669</u>
NONOPERATING REVENUES					
Property taxes	4,425,190	-	-	4,425,190	-
Interest income	79,615	155,282	5,417	240,314	182,786
Total nonoperating revenues	<u>4,504,805</u>	<u>155,282</u>	<u>5,417</u>	<u>4,665,504</u>	<u>182,786</u>
Income (loss) before transfers	<u>(18,416,136)</u>	<u>833,747</u>	<u>(6,757)</u>	<u>(17,589,146)</u>	<u>2,410,455</u>
TRANSFERS					
Transfers in	-	-	-	-	724,418
Transfers out	(237,297)	(501,661)	-	(738,958)	(2,081,837)
Total transfers	<u>(237,297)</u>	<u>(501,661)</u>	<u>-</u>	<u>(738,958)</u>	<u>(1,357,419)</u>
Change in net position	<u>(18,653,433)</u>	<u>332,086</u>	<u>(6,757)</u>	<u>(18,328,104)</u>	<u>1,053,036</u>
NET POSITION (DEFICIT), beginning of year	<u>7,111,656</u>	<u>14,499,069</u>	<u>2,559,330</u>		<u>(3,410,229)</u>
NET POSITION (DEFICIT), end of year	<u>\$ (11,541,777)</u>	<u>\$ 14,831,155</u>	<u>\$ 2,552,573</u>		<u>\$ (2,357,193)</u>
					Adjustment to reflect consolidation of internal service fund activities related to enterprise funds
					-
					Change in net position of business-type activities
					<u>\$ (18,328,104)</u>

The accompanying notes are an integral part of these financial statements.

GREENVILLE COUNTY, SOUTH CAROLINA

**STATEMENT OF CASH FLOWS
PROPRIETARY FUNDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2020**

	<u>Solid Waste</u>	<u>Stormwater</u>	<u>Nonmajor Enterprise Fund Parking</u>	<u>Total</u>	<u>Internal Service Funds</u>
CASH FLOWS FROM OPERATING ACTIVITIES					
Receipts from customers and users	\$ 6,864,992	\$ 7,815,509	\$ 42,299	\$ 14,722,800	\$ 35,492,348
Payments to suppliers	(10,938,526)	(6,916,325)	(12,435)	(17,867,286)	(29,725,641)
Payments to employees	145,658	157,968	-	303,626	(5,453,859)
Net cash provided by (used in) operating activities	<u>(3,927,876)</u>	<u>1,057,152</u>	<u>29,864</u>	<u>(2,840,860)</u>	<u>312,848</u>
CASH FLOWS FROM NONCAPITAL AND RELATED FINANCING ACTIVITIES					
Transfers in	-	-	-	-	724,418
Transfers out	(237,297)	(501,661)	-	(738,958)	(2,081,837)
Property taxes	4,374,246	-	-	4,374,246	-
Net cash provided by (used in) noncapital and related financing activities	<u>4,136,949</u>	<u>(501,661)</u>	<u>-</u>	<u>3,635,288</u>	<u>(1,357,419)</u>
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES					
Acquisitions of capital assets	-	(1,184,759)	-	(1,184,759)	(7,690)
Net cash used in capital and related financing activities	<u>-</u>	<u>(1,184,759)</u>	<u>-</u>	<u>(1,184,759)</u>	<u>(7,690)</u>
CASH FLOWS FROM INVESTING ACTIVITIES					
Purchase of investments	(1,608,588)	(3,131,042)	(107,607)	(4,847,237)	-
Proceeds from sale of investments	-	-	-	-	(2,951,150)
Interest received	79,615	159,639	5,417	244,671	182,786
Net cash used in investing activities	<u>(1,528,973)</u>	<u>(2,971,403)</u>	<u>(102,190)</u>	<u>(4,602,566)</u>	<u>(2,768,364)</u>
Change in cash and cash equivalents	(1,319,900)	(3,600,671)	(72,326)	(4,992,897)	(3,820,625)
Cash and cash equivalents:					
Beginning of year	<u>2,753,085</u>	<u>6,103,091</u>	<u>172,394</u>	<u>9,028,570</u>	<u>5,584,545</u>
End of year	<u>\$ 1,433,185</u>	<u>\$ 2,502,420</u>	<u>\$ 100,068</u>	<u>\$ 4,035,673</u>	<u>\$ 1,763,920</u>

(Continued)

GREENVILLE COUNTY, SOUTH CAROLINA

**STATEMENT OF CASH FLOWS
PROPRIETARY FUNDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2020**

	<u>Solid Waste</u>	<u>Stormwater</u>	<u>Nonmajor Enterprise Fund Parking</u>	<u>Total</u>	<u>Internal Service Funds</u>
Reconciliation of operating income (loss) to net cash provided by (used in) operating activities:					
Operating income (loss)	\$ (22,920,941)	\$ 678,465	\$ (12,174)	\$ (22,254,650)	\$ 2,227,669
Adjustments to reconcile operating income (loss) to net cash provided by (used in) operating activities					
Depreciation	656,617	391,959	40,000	1,088,576	11,406
Change in assets and liabilities:					
Increase (decrease) in accounts receivable	(202,915)	-	85	(202,830)	(139,220)
Decrease in advance from other funds	-	-	-	-	(1,418,290)
Decrease in inventory	-	-	-	-	155,230
Decrease in deferred outflows of resources-pension	43,290	47,967	-	91,257	-
Increase (decrease) in accounts payable	939,638	(154,255)	1,953	787,336	(31,753)
Increase (decrease) in accrued expenses	10,191	(16,985)	-	(6,794)	5,456
Decrease in claims payable	-	-	-	-	(500,000)
Increase in post-closure liabilities	17,454,067	-	-	17,454,067	-
Decrease in deferred inflows of resources-pension	(457)	(488)	-	(945)	-
Increase in net pension liability	81,318	89,189	-	170,507	-
Increase in compensated absences	11,316	21,300	-	32,616	2,350
Net cash provided by (used in) operating activities	<u>\$ (3,927,876)</u>	<u>\$ 1,057,152</u>	<u>\$ 29,864</u>	<u>\$ (2,840,860)</u>	<u>\$ 312,848</u>

The accompanying notes are an integral part of these financial statements.

GREENVILLE COUNTY, SOUTH CAROLINA

**STATEMENT OF FIDUCIARY NET POSITION
FIDUCIARY FUNDS
JUNE 30, 2020**

	Agency Funds
ASSETS	
Cash and cash equivalents	\$ 22,991,117
Investments	57,169,283
Taxes receivable	42,154,979
	<hr/>
Total assets	\$ 122,315,379
	<hr/> <hr/>
LIABILITIES	
Due to others	\$ 80,160,400
Uncollected taxes	42,154,979
	<hr/>
Total liabilities	\$ 122,315,379
	<hr/> <hr/>

The accompanying notes are an integral part of these financial statements.

GREENVILLE COUNTY, SOUTH CAROLINA

NOTES TO FINANCIAL STATEMENTS

JUNE 30, 2020

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The County of Greenville, South Carolina (the "County") was organized in 1786 and is governed by an elected twelve member council. The County operates under a Council/Administrator form of government as provided in Title 14 of the 1962 Code of Laws of South Carolina as amended (Home Rule Act). As required by accounting principles generally accepted in the United States of America, these financial statements present the County and its component units, legally separate entities for which the County is considered to be financially accountable. Blended component units, although legally separate entities, are, in substance, part of the government's operations. Each discretely presented component unit is reported in a separate column in the government-wide financial statements to emphasize that it is legally separate from the government. Blended and discretely presented component units are described below.

The County is governed by a 12-member Council, who serve on a part-time basis and are elected to staggered terms of four years. The Council appoints an Administrator who serves as a full-time administrative officer and is responsible for the daily operations of the County.

The financial statements have been prepared in conformity with generally accepted accounting principles (GAAP) as applied to governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard setting body for establishing governmental accounting and financial reporting principles. The more significant of the County's accounting policies are described below.

A. Reporting Entity

As required by generally accepted accounting principles, these financial statements present Greenville County, South Carolina and its component units. The component units discussed below are included in the County's reporting entity because of the significance of their operational or financial relationship with the County.

Discretely Presented Component Units

The **Greenville County Redevelopment Authority** (the "Authority"), a discretely presented component unit, was established in 1969 under the provisions of Act 516 of the South Carolina General Assembly. Its mission is to improve the quality of life for low and moderate-income citizens of the County through improved affordable housing. The Authority is also involved in redevelopment work, including public improvements to streets and rights of way throughout Greenville County. The Council appoints all board members, approves federal grant requests and is financially accountable for any deficits and as such the County imposes its will on the Authority. The Authority has a June 30 year-end. Separate financial statements for the Authority can be obtained from the Greenville County Administrative Office at 301 University Ridge, Greenville, South Carolina, 29601.

NOTES TO FINANCIAL STATEMENTS

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

A. Reporting Entity (Continued)

Discretely Presented Component Units (Continued)

The **Greenville County Library System** (the "Library") a discretely presented component unit, was created by County Council in 1979 and has a June 30 year-end. The Library is governed by an eleven member board appointed by the County Council. The debt of the Library is carried on the County's books, so exclusion of the Library would cause the financial statements for the County to be misleading. Separate financial statements for the Library can be obtained from the Greenville County Administrative Office at 301 University Ridge, Greenville, South Carolina, 29601.

Blended Component Units

The **Greenville County Public Facilities Corporation, Greenville County Tourism Public Facilities Corporation, Greenville County Business Park Public Facilities Corporation, University Ridge Public Facilities Corporation, and Greenville County Redevelopment Corporation** (incorporated as the County Square Redevelopment Corporation) (the "Corporations") are blended component units that were established in 1991, 2008, 2015, 2018, and 2020, respectively, for the purpose of holding title, owning, leasing, constructing, acquiring and operating land, buildings, equipment and facilities functionally related thereto and to perform any other lawful purpose related to the furtherance of the governmental powers of the County. These Corporations have a December 31 year-end and all of their financial transactions are processed through the County's financial system and are a part of the County's audit. They operate as departments of the County, exist for its benefit, and provide services entirely to the County. County Council appoints the board of directors of each Corporation, which consists of two Greenville County Council members and the Greenville County Administrator for all of the corporations noted previously with the exception of the Greenville County Redevelopment Corporation which is governed by a three-member board appointed by the County Council. Separate financial statements are not prepared for any of the Corporations.

B. Government-wide and Fund Financial Statements

The government-wide financial statements (i.e., the Statement of Net position and the Statement of Activities) report information on all of the non-fiduciary activities of the primary government and its component units. As a general rule, the effect of interfund activity has been eliminated from the government-wide financial statements. Exceptions to this general rule are payments received from outside the County for participation in the health and dental program and for services of the vehicle service center. *Governmental activities*, which normally are supported by taxes and intergovernmental revenues, are reported separately from *business-type activities*, which rely to a significant extent on fees and charges for support. Likewise, the *primary government* is reported separately from certain legally separate *component units* for which the primary government is financially accountable.

NOTES TO FINANCIAL STATEMENTS

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

B. Government-wide and Fund Financial Statements (Continued)

The Statement of Activities presents a comparison between direct expenses and program revenues for the different business-type activities of the County and for each function of the County's governmental activities. *Direct expenses* are those that are clearly identifiable with a specific function or segment. Indirect expense allocations that have been made in the funds have been reversed for the Statement of Activities. *Program revenues* include: 1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or segment, and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes and other items not properly included among program revenues are reported instead as *general revenues*.

Separate financial statements are provided for governmental funds, proprietary funds, and fiduciary funds, even though the latter are excluded from the government-wide financial statements. Major individual governmental funds and major individual enterprise funds are reported as separate columns in the fund financial statements.

C. Measurement Focus, Basis of Accounting and Basis of Presentation

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting, as are the proprietary fund and the fiduciary fund financial statements, although the agency funds have no measurement focus. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of the related cash flows. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

Governmental fund financial statements are reported using the *current financial* resources measurement focus and the *modified accrual* basis of accounting. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be *available* when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the County considers revenues to be available if they are collected within 60 days of the end of the current fiscal period. Intergovernmental revenues and fees are not susceptible to accrual because generally they are not measurable until received in cash. Expenditure-driven grants are recognized as revenue when the qualifying expenditures have been incurred and all other grant requirements have been satisfied. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures, as well as expenditures related to compensated absences and claims and judgments, are recorded only when payment is due.

NOTES TO FINANCIAL STATEMENTS

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

C. Measurement Focus, Basis of Accounting and Basis of Presentation (Continued)

Under the terms of grant agreements, the County funds certain programs by a combination of specific cost-reimbursement grants, categorical block grants, and general revenues. Thus, when program expenses are incurred, there is both restricted and unrestricted net position available to finance the program. It is the County's policy to first apply cost-reimbursement grant resources to such programs, followed by categorical block grants, and then by general revenues.

The County reports the following major governmental funds:

The **General Fund** is the County's primary operating fund. It accounts for all financial resources of the general government, except those required to be accounted for in another fund.

The **CARES Act Fund** is used to account for the proceeds directed to the County by the U.S. Department of the Treasury under the CARES Act.

The **Greenville County Redevelopment Corporation Fund** is used to account for the activities associated with the issuance of debt for the acquisition of the County Square administration facilities.

The **Capital Projects Fund** is used to accumulate funds that are set aside for use with specific projects that present a long-term capital investment or that may be related to a future capital expense.

The County reports the following major business-type funds:

The **Solid Waste Fund** accounts for the operation, maintenance, and development of various landfills and disposal sites for the citizens on a cost-reimbursement basis.

The **Stormwater Fund** accounts for all stormwater related costs and is funded through a stormwater fee.

NOTES TO FINANCIAL STATEMENTS

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

C. Measurement Focus, Basis of Accounting and Basis of Presentation (Continued)

Additionally, the County reports the following fund types:

The **Special Revenue Funds** account for revenue sources that are legally restricted to expenditure for specific purposes.

The **Debt Service Funds** are used to account for the accumulation of resources that are restricted and assigned for the payment of principal and interest on long-term debt.

The **Agency Funds** are used to account for the collection and disbursement of monies by the County on behalf of other governments and individuals. Agency funds are custodial in nature and do not involve the measurement of operating results. Agency funds are used to account for assets held by the County on behalf of others. The County maintains the following agency funds: the Property Tax Fund, the Family Court Fund, the Master in Equity Fund, the Clerk of Court Fund, the Pre-Trial Intervention Fund, Public Defender, Inmate Fund, and the Special Districts Fund, which accounts for the temporary holding of tax district monies.

The **Internal Service Funds** account for the services provided by one department or agency to other departments or agencies of the County on a cost-reimbursement basis. The County's Vehicle Service Fund, Workers' Compensation Fund, and Health and Dental Fund are reported as internal service funds.

Amounts reported as *program revenues* include: 1) charges to customers or applicants for goods, services, or privileges provided, 2) operating grants and contributions, and 3) capital grants and contributions. Internally dedicated resources are reported as *general revenues* rather than as program revenues. Likewise, general revenues include all taxes.

Proprietary funds distinguish *operating* revenues and expenses from *nonoperating* items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operations. The principal operating revenues of the enterprise funds are charges to customers for sales and services provided. Operating expenses for the enterprise funds include the cost of sales and services, administrative expenses, and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as nonoperating revenues and expenses.

NOTES TO FINANCIAL STATEMENTS

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

D. Deposits and Investments

The deposits and investments of the County are invested pursuant to statutes established by the State of South Carolina. The statutes allow for the investment of money in the following investments:

- (a) Obligations of the United States and its agencies.
- (b) General obligations of the State of South Carolina or any of its political units.
- (c) Savings and loan association deposits to the extent they are insured by the Federal Deposit Insurance Corporation (FDIC).
- (d) Certificates of deposit which are collaterally secured by securities of the type described above held by a third party as escrow agent or custodian, or a market value not less than the amount of certificates of deposit so secured, including interest; provided however, such collateral shall not be required to the extent the same are insured by an agency of the federal government.
- (e) Collateralized repurchase agreements which are collateralized by securities as set forth in (a) and (b) above and held by the County, the Authority, or the Library or a third party as escrow agent or custodian.
- (f) South Carolina State Investment Pool established and maintained by the State Treasurer.

Finally, no load open-end or closed-end management type investment companies or investment trusts registered under the Investment Company Act of 1940, as amended, where the investment is made by a bank or trust company or savings and loan association or other financial institution when acting as trustee or agent for a bond or other debt issue of that local government unit, political subdivision, or county treasurer if the particular portfolio of the investment company or investment trust in which the investment is made by the County is limited to obligations of the United States, State of South Carolina, or repurchase agreements collateralized by the aforementioned country or state, and has among its objectives the attempt to maintain a constant net asset value of one dollar a share and to that end, value its assets by the amortized cost method. Investment purchases and sales are recorded as of the trade date. Dividend income is recognized on the ex-dividend date. Other investment income is recognized when earned. Investments are reported at fair value. Fair value is the amount reasonably expected to be received for an investment in a current sale between a willing buyer and a willing seller. Fixed income securities are generally valued based on published market prices and quotations from national security exchanges and securities pricing services. The South Carolina State Investment Pool shares are valued at fair value, and net appreciation (depreciation) is determined by calculating the change in the fair value of investments between the beginning of the year and the end of the year, less purchases of investments at cost, plus sales of investments at fair value. Investment expenses consist of external expenses directly related to the County's investment operations.

NOTES TO FINANCIAL STATEMENTS

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

E. Cash and Cash Equivalents

The County considers investments and demand deposits, with maturities of three months or less at the time of purchase, to be cash and cash equivalents.

F. Restricted Resources

When both restricted and unrestricted resources are available for use, it is the County's policy to use restricted resources first, and then unrestricted resources as needed, but County Council reserves the right to selectively spend unrestricted resources first and to defer the use of the restricted funds.

G. Taxes Receivable

The County's property tax is levied each September (except automobiles which are annually assessed on the first day of the month the automobiles were registered) on the assessed value as of the prior December 31 for all real and personal property located in the County. Taxes are due in one payment on or before January 15. A three percent penalty is added on January 16. If taxes remain unpaid on February 2, a seven percent penalty is added to the total of taxes plus penalties. If taxes remain unpaid on the March 17 lien date, an additional five percent penalty is added to the total of taxes and penalties plus a \$15 delinquent execution charge. If taxes are not paid prior to the first Monday in November, the property will be sold, at public auction, for taxes due. The County bills and collects its own property taxes and also those for the County School District, seven municipalities and approximately thirty other special taxing authorities and activities which are accounted for in the Property Tax Agency Fund.

H. Allowances for Doubtful Accounts

Management considers all accounts receivable to be fully collectible and accordingly no allowance for doubtful accounts is required. Property tax receivable represents delinquent and unpaid real and personal property taxes for the previous ten years less an allowance for amounts estimated to be uncollectible.

I. Investment in Augusta Grove, LLC

In September 2016, the County transferred the remaining acreage of undeveloped land in a business park known as "The Matrix" to the Greenville County Business Park Public Facilities Corporation (the "Corporation"). The park was renamed and rebranded as "Augusta Grove" and a new entity was created to own and manage it. The role of developer of the park and the Corporation's undeveloped land was transferred to Augusta Grove - Greenville, LLC in exchange for \$4 million and a forty percent ownership interest in the LLC. Augusta Grove - Greenville, LLC is a member managed limited liability company comprised of the Corporation, private investors and developers.

NOTES TO FINANCIAL STATEMENTS

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

I. Investment in Augusta Grove, LLC (Continued)

For the fiscal year ended June 30, 2020, the County reported an equity investment in the Augusta Grove - Greenville, LLC of \$2,346,367 at the government-wide level. This represents 40 percent of the total land value of \$5,859,745 recorded on the LLC. An equity investment of \$2,469 was recorded at the fund level.

J. Inventories and Prepaid Items

Inventories are valued at cost using the first in, first out (FIFO) method and consist of expendable supplies and vehicle repair parts. The cost of such inventories is recorded as expenditures/expenses when consumed rather than when purchased. Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid items in both the government-wide and fund financial statements for the County. The County uses the consumption method when accounting for these prepaid items.

K. Capital Assets

Purchased or constructed capital assets are reported at cost or estimated historical cost. Minimum capitalization costs are \$7,500 for all asset categories except for infrastructure assets, which has a minimum of \$100,000 and intangible assets, which has a minimum of \$250,000. The cost of normal maintenance and repairs that do not add to the value of the asset or materially extend assets' lives are not capitalized. Donated capital assets received prior to June 30, 2015, are recorded at their estimated fair market value at the date of donation. Donated capital assets received after June 30, 2015, are recorded at acquisition value at the date of donation.

Land, right-of-way easements, certain intangibles, and construction in progress are not depreciated. Other capital assets of the County are depreciated or amortized on a straight-line basis over the following estimated useful lives:

	Years
Buildings	20-50
Improvements	20-50
Infrastructure	50
Furniture and equipment	5-12
Recreation equipment	7-15
Vehicles	4-8

Any interest incurred during the construction phase of business-type activities capital assets is reflected in the capitalized value of the asset constructed. There was no interest capitalized in fiscal year 2020.

NOTES TO FINANCIAL STATEMENTS

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

L. Short-term Interfund Receivables/Payables

Activity between funds that are representative of lending/borrowing arrangements outstanding at the end of the year are referred to as either "due to/from other funds" (i.e., the current portion of interfund loans) or "advances to/from other funds" (i.e., the non-current portion of interfund loans). All other outstanding balances between funds are reported as "due to/from other funds." Any residual balances outstanding between the governmental activities and business-type activities are reported in the government-wide financial statements as "internal balances." Advances between funds, as reported in the fund financial statements, are offset by a fund balance nonspendable account in applicable governmental funds to indicate that they are not available for appropriation and are not expendable available financial resources.

M. Short-term Obligations

From time to time the County issues short-term obligations in the form of bond anticipation notes to finance the acquisition, construction, and installation of equipment relative to certain capital projects. Such short-term obligations are reported as fund liabilities in the County's governmental-type funds as the County's ability to consummate refinancing of the bond anticipation notes has not been demonstrated (1) through the issuance long-term obligations issued for the purpose of refinancing the short-term obligations through June 30, 2020, and (2) a financing agreement that refinances the short-term obligations on a long-term basis had not been entered into as of June 30, 2020.

N. Long-term Obligations

In the government-wide financial statements, and proprietary fund types in the fund financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities, business-type activities, or proprietary fund type statement of net position. Bond premiums and discounts are deferred and amortized over the life of the bonds. Bond issuance costs are reported as expenses in the year the debt is issued.

In the fund financial statements, governmental fund types recognize bond premiums and discounts, as well as bond issuance costs, during the current period. The face amount of debt issued and premiums on the issue are reported as other financing sources while discounts on debt issuances are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures.

O. Compensated Absences

It is the County's policy to vest unused annual leave with its employees up to a maximum number of hours and recognize compensated absences as expenses in the period earned rather than the period such benefit is paid. The balance of earned, vested compensated absences not taken at June 30, 2020, is reported for the governmental and business-type activities.

No accrual has been established for accumulated sick leave of employees since it is the County's policy to record the cost of sick leave only when it is used.

NOTES TO FINANCIAL STATEMENTS

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

P. Deferred Outflows/Inflows of Resources

In addition to assets, the Statement of Net Position reports a separate section for deferred outflows of resources. This separate financial statement element represents a consumption of net position that applies to a future period(s) and so will not be recognized as an outflow of resources (expense) until then. The County has six items that qualify for reporting in this category. The *deferred charge on refunding* is reported in the government-wide Statement of Net Position. A deferred charge on refunding results from the difference in the carrying value of refunded debt and its reacquisition price. This amount is deferred and amortized over the shorter of the life of the refunded debt or the refunding debt. The other five (5) items relate to the County's pension and other postemployment benefits (OPEB) plans and are reported in the government-wide and proprietary fund Statements of Net Position under the headings "Pension" and "Other postemployment benefits". (1) Experience gains result from periodic studies by the County's actuary, which adjust the net pension liability and total OPEB liability for actual experience for certain trend information that was previously assumed, for example the assumed dates of retirement of plan members. These experience gains are recorded as deferred outflows of resources and are amortized into pension and OPEB expense over the expected remaining service lives of the plan members. (2) Changes in actuarial assumptions adjust the net pension liabilities and total OPEB liability and are amortized into pension and OPEB expense over the expected remaining service lives of plan members. (3) The differences between projected investment return on pension investments and actual return on those investments are deferred and amortized against pension expense over a five-year period. (4) The changes in the County's proportionate share of the collective net pension liability and differences between actual employer contributions and proportionate share of the total plan employer contributions are specific to cost-sharing multiple employer defined benefit pension plans and represent the current period amortized portions of these deferred outflows. (5) Any contributions made by the County to the pension and plan before year end but subsequent to the measurement date of the County's net pension liability are reported as deferred outflows of resources. Accordingly, any contributions made by the County to the OPEB plan before year end but subsequent to the measurement date of the County's total OPEB liability are reported as deferred outflows of resources.

In addition to liabilities, the Statement of Net Position and the Governmental Funds Balance Sheet report a separate section for deferred inflows of resources. This separate financial statement element represents an acquisition of net position or fund balance that applies to future period(s) and so will not be recognized as an inflow of resources (revenue) until that time. The County has four (4) types of items that qualify for reporting in this category. (1) *Unavailable revenue* is reported only in the Governmental Funds Balance Sheet. The governmental funds report unavailable revenues from property taxes, and these amounts are deferred and will be recognized as an inflow of resources in the period in which the amounts become available.

NOTES TO FINANCIAL STATEMENTS

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

P. Deferred Outflows/Inflows of Resources (Continued)

The other three (3) items relate to the County's defined benefit pension plans and OPEB plan and are reported in the government-wide and proprietary fund Statements of Net Position, under the heading "Pension" and "Other postemployment benefits". (2) Experience differences result from periodic studies by the County's actuary, which adjust the net pension liability for actual experience for certain trend information that was previously assumed. These experience differences are recorded as deferred inflows of resources and are amortized into pension expense over the expected remaining service lives of plan members. (3) Changes in the actuarial assumptions which adjust the total OPEB liability are also recorded as deferred inflows of resources and are amortized into OPEB expense over the expected remaining service lives of plan members. (4) The changes in the County's proportionate share of the collective net pension liability and differences between actual employer contributions and proportionate share of the total plan employer contributions are specific to cost-sharing multiple employer defined benefit pension plans and represent the current period amortized portions of these deferred inflows.

Q. Fund Equity

Fund equity at the governmental fund financial reporting level is classified as "fund balance." Fund equity for all other reporting is classified as "net position."

Fund Balance – Generally, fund balance represents the difference between the assets and liabilities under the current financial resources measurement focus of accounting. In the fund financial statements, governmental funds report fund balance classifications that comprise a hierarchy based primarily on the extent to which the County is bound to honor constraints on the specific purposes for which amounts in those funds can be spent. Fund balances are classified as follows:

- **Nonspendable** – Fund balances are reported as nonspendable when amounts cannot be spent because they are either: (a) not in spendable form (i.e., items that are not expected to be converted to cash) or (b) legally or contractually required to be maintained intact.
- **Restricted** – Fund balances are reported as restricted when there are limitations imposed on their use either through the enabling legislation adopted by the County or through external restrictions imposed by creditors, grantors or laws or regulations of other governments.
- **Committed** – Amounts that are internally constrained by the County's highest level of decision-making authority, County Council. These amounts are committed by County Council ordinance to be used for specified purposes and remain binding unless removed by the same authority.

NOTES TO FINANCIAL STATEMENTS

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Q. Fund Equity (Continued)

- **Assigned** – Amounts that are constrained by the County's Administrator and/or Deputy County Administrator with the intent to be used for specified purposes. Authorization to assign fund balance is given to these individuals by County Council ordinance. The amounts are neither restricted nor committed.
- **Unassigned** – Fund balances are reported as unassigned as the residual amount when the balances do not meet any of the above criterion. The County reports positive unassigned fund balance only in the General Fund. Negative unassigned fund balances may be reported in all funds.

Flow Assumptions – When both restricted and unrestricted amounts of fund balance are available for use for expenditures incurred, it is the County's policy to use restricted amounts first and then unrestricted amounts as they are needed. For unrestricted amounts of fund balance, it is the County's policy to use fund balance in the following order: 1) committed, 2) assigned, and 3) unassigned.

Net Position – Net position represents the difference between assets plus deferred outflows of resources and liabilities plus deferred inflows of resources in reporting which utilizes the economic resources measurement focus. Net investment in capital assets, consists of capital assets, net of accumulated depreciation, reduced by the outstanding balances of any borrowing used (i.e., the amount that the County has spent) for the acquisition, construction or improvement of those assets. Net position is reported as restricted using the same definition as used for restricted fund balance as described in the section above. All other net position is reported as unrestricted.

The County applies restricted resources first when an expense is incurred for purposes for which both restricted and unrestricted net position are available.

R. Management Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenditures/expenses during the reporting period. Actual results could differ from these estimates.

NOTES TO FINANCIAL STATEMENTS

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

S. Capital Contributions

The County received donations of land, rights-of-way, roads and bridges and other infrastructure from contractors and private donors. The County accounts for these contributions under GASB Statement No. 33, *Accounting and Financial Reporting for Non-exchange Transactions (GASB 33)*.

NOTE 2. LEGAL COMPLIANCE – BUDGETS

A. Budgets and Budgetary Accounting

The County follows these procedures in establishing the budgetary data reflected in the financial statements:

The County's biennium budget provides the financial framework for the programs and services that the government will be undertaking over the next two years. Approximately 60 days prior to June 30, the County Administrator submits to County Council a proposed detailed, line-item operating budget for the General Fund, Special Revenue Funds (CARES Act, Local Accommodations Tax, State Accommodations Tax, E-911, Interoperable Communications, Infrastructure Bank, Charity Hospitalization, Hospitality Tax, Road Maintenance Program and Victim's Bill of Rights, and Parks, Recreation & Tourism), and the Capital Project Fund and Debt Service Funds (General Obligation Bonds, Certificates of Participation, Special Source Revenue Bonds, and Capital Leases) for the fiscal year commencing July 1. The operating budget includes proposed expenditures and the means of financing them by function and activity. A public hearing is conducted to obtain citizen comments on the proposed budget, which is later legally adopted through passage of an appropriation ordinance by County Council. The legal level of budgetary control is at the department level. The County Administrator is authorized to transfer budgeted amounts within a department, except for the purchase of non-budgeted equipment and hiring of personnel. County Council must approve any revisions which alter the total expenditures of any department.

The County prepares its Fund budgets on a basis of accounting that differs from accounting principles generally accepted in the United States. The actual results of operations are presented in the Statement of Revenues, Expenditures and Changes in Fund Balances – Budget and Actual (Budget Basis) for the General Fund and CARES Act Fund on the budgetary basis to provide a meaningful comparison of actual results with the budget. The difference between budgetary basis of accounting for the funds and GAAP is that encumbrances are recorded as the equivalent of expenditures (budget) as opposed to a reservation of fund balance (GAAP).

The County disallows the carryforward of open purchase orders for the General Fund operating accounts.

NOTES TO FINANCIAL STATEMENTS

NOTE 2. LEGAL COMPLIANCE – BUDGETS (CONTINUED)

A. Budgets and Budgetary Accounting (Continued)

Adjustments necessary to convert the results of operations from the GAAP basis of accounting to the budgetary basis of accounting are as follows. The CARES Act Fund reports a budget to GAAP basis adjustment representing encumbrances of (\$29,400).

B. Excess Expenditures Over Appropriations

For the year ended June 30, 2020, the following funds had excess of actual expenditures over appropriations, which were funded by available fund balance:

	<u>Excess</u>
General Fund	
Circuit Solicitor	\$ 14,391
Nondepartmental	1,192,626
Charity Hospitalization	
Public Safety	419,265
Hospitality Tax	
Boards, Commissions and Other	2,081
Interoperable Communications	
Public Safety	304,002
Capital Outlay	191,635
Capital Projects	
Capital Outlay	19,921,086
Debt Service - bond issuance costs	67,643
Special Source Revenue Bonds	
Debt Service - bond issuance costs	75,750
Capital Leases	
Debt Service - interest	11,009
Certificates of Participation	
Debt Service - interest	2
Debt Service - fiscal agent fees	276
General Obligation Bonds	
Debt service - fiscal agent fees	55,578

NOTES TO FINANCIAL STATEMENTS

NOTE 2. LEGAL COMPLIANCE – BUDGETS (CONTINUED)

C. Deficit Fund Equity

For the year ended June 30, 2020, the Greenville County Redevelopment Corporation Fund, Capital Projects Fund, Solid Waste Fund, Charity Hospitalization Fund and the Parks, Recreation and Tourism Fund reported deficit fund balances of \$39,598,446, \$3,366,976, \$11,541,777, \$882,795 and \$1,057,880, respectively. These deficits will be eliminated through transfers from other funds, from other future revenues, and, specifically for the Greenville County Redevelopment Corporation Fund, the expected issuance and refunding of the outstanding bond anticipation notes with installment purchase revenue refunding bonds in fiscal year 2021. Additionally, the Health and Dental Fund reported deficit net position at June 30, 2020, of \$4,997,952. This deficit will be eliminated through transfers from other funds and from other future revenues.

NOTE 3. CASH, CASH EQUIVALENTS, AND INVESTMENTS

Total cash, cash equivalents, and investments as of June 30, 2020, are summarized as follows:

Amounts as presented on the entity-wide Statement of Net Position:	
Cash and cash equivalents	\$ 144,483,001
Restricted cash and cash equivalents	50,966,544
Investments	43,199,334
Restricted investments	909,927
Amounts as presented on the fiduciary Statement of Net Position:	
Cash and cash equivalents - Agency Funds	22,991,117
Investments - Agency Funds	57,169,283
Total	\$ 319,719,206
Cash and cash equivalents deposited with financial institutions	\$ 61,482,356
Investments held at financial institutions	101,278,544
Investments held by the State of South Carolina	156,958,306
	\$ 319,719,206

NOTES TO FINANCIAL STATEMENTS

NOTE 3. CASH AND CASH EQUIVALENTS (CONTINUED)

As of June 30, 2020, the County held the following investments (considered cash equivalents):

<u>Investment Type</u>	<u>Fair Value</u>	<u>Investment Maturities (in Years)</u>		<u>Rating</u>
		<u>Less than 1</u>	<u>1 - 5</u>	
S.C. Local Government Investment Pool	\$ 156,958,306	\$ 156,958,306	\$ -	NR
Certificates of deposit	24,993,426	16,044,143	8,949,283	NR
U.S. Government Treasuries	33,428,169	6,942,954	26,485,215	AAA
U.S. Government Agencies	41,849,609	5,044,200	36,805,409	AAA
Municipal Debt Securities	1,007,340	1,007,340	-	AAA
Money Market Funds	50,966,544	50,966,544	-	NR
Total fair value	<u>\$ 309,203,394</u>	<u>\$ 236,963,487</u>	<u>\$ 72,239,907</u>	

Credit Risk. This is the risk that an issuer of an investment will not fulfill its obligations to the holder of the investment. This is measured by the assignment of a rating by a nationally recognized statistical rating organization. The County's policy is to invest in only those securities allowed by state statutes and that are highly rated. The money market funds and the certificates of deposit were not rated by Standard & Poor's or Moody Investor Services. The South Carolina Local Government Investment Pool (LGIP) is not rated, but generally, investments in this pool are collateralized by debt securities in corporate obligations, state or political subdivision obligations of investment grade or higher quality and in federal agency securities. The primary objective of the County's investment activities is the preservation of capital and the protection of investment principal by mitigating credit risk. These policies state that credit risk will be mitigated by (a) limiting investments to the safest types of securities, (b) diversifying the investment portfolio in order to minimize losses on individual securities, and (c) doing business with a selected few financial institutions, brokers and dealers.

Interest Rate Risk. This is the risk that the fair value of securities in the portfolio will fall due to changes in the market interest rates. As a means of limiting its exposure to fair value losses arising from rising interest rates, the County's investment policies allow for building the investment portfolio so that securities mature to meet ongoing operations, thereby avoiding the need to sell securities on the open market prior to maturity. Risk is also minimized by investing in shorter-term securities, generally with maturities of less than five years.

NOTES TO FINANCIAL STATEMENTS

NOTE 3. CASH AND CASH EQUIVALENTS (CONTINUED)

Fair Value Measurements. The County categorizes its fair value measurements within the fair value hierarchy established by generally accepted accounting principles. The hierarchy is based on the valuation inputs used to measure the fair value of the asset. Level 1 inputs are quoted prices in active markets for identical assets; Level 2 inputs are significant other observable inputs; and Level 3 inputs are significant unobservable inputs. The County has the following recurring fair value measurements as of June 30, 2020:

Investment	Level 1	Level 2	Level 3	Fair Value
U.S. Government Treasuries	\$ 33,428,169	\$ -	\$ -	\$ 33,428,169
U.S. Government Agencies	10,701,260	31,148,349	-	41,849,609
Municipal Debt Securities	-	1,007,340	-	1,007,340
 Total investments measured at fair value	 \$ 44,129,429	 \$ 32,155,689	 \$ -	 76,285,118
 Investments not subject to level disclosure:				
S.C. Local Government Investment Pool				156,958,306
Money market funds				50,966,544
Certificates of deposit				24,993,426
Total investments				\$ 309,203,394

The County's investment in US Government Treasury and Agency securities classified in Level 1 of the fair value hierarchy are valued using prices quoted in active markets for those investments. The investments in US Government Agency and Municipal Debt securities classified as Level 2 of the fair value hierarchy are valued using a matrix pricing technique. Matrix pricing is used to value securities based on the securities' relationship to benchmark quoted prices. The County has no investments classified in Level 3 of the fair value hierarchy. The South Carolina LGIP is an investment pool, which does not meet the criteria of GASB Statement No. 79 and is thus valued at fair value in accordance with GASB Statement No. 31. As a result, the County does not disclose investment in the LGIP within the fair value hierarchy. The County's investments in certificates of deposit and money market funds are valued at amortized cost, which approximates fair value. As a result, the County's certificates of deposit and money market funds are not disclosed within the fair value hierarchy.

NOTES TO FINANCIAL STATEMENTS

NOTE 3. CASH AND INVESTMENTS (CONTINUED)

Concentration of Credit Risk. This is the risk of loss attributable to the magnitude of the County's investment in a single issuer. The County's policy is to minimize the concentration of credit risk by diversifying the investment portfolio so that the impact of potential losses from any one type of security or issuer will be minimized, although there is no formal limit on the amount the County may invest in any one issuer.

Custodial Credit Risk. For an investment, custodial credit risk is the risk that in the event of the failure of the counterparty, the County will not be able to recover the value of its investment or collateral that is in the possession of an outside party. The County's deposits and investments, with the exception of treasury bills, are fully collateralized by securities that are either in the County's name or held by their agent in the County's name. The County follows Section 6-5-15, South Carolina Code of Law, 1976 (as amended) as its policy for custodial credit risk which states that to the extent that these deposits exceed the amount of insurance coverage provided by the FDIC, the bank or savings and loan association at the time of deposit must: (1) furnish an indemnity bond in a responsible surety company authorized to do business in this State; or (2) pledge as collateral: (a) obligations of the United States; (b) obligations fully guaranteed both as to principal and interest by the United States; (c) general obligations of this State or any political subdivision of this State; or (d) obligations of the Federal National Mortgage Association, the Federal Home Loan Bank, Federal Farm Credit Bank, or the Federal Home Loan Mortgage Corporation, in which the local entity is named as beneficiary and the letter of credit otherwise meets the criteria established and prescribed by the local entity. As of June 30, 2020, the carrying amount of the County's deposits was \$61,482,356 and the bank balance was \$70,011,363. All of the County's deposits at year-end were covered by federal depository insurance or by collateral held in the pledging financial institutions' trust departments in the County's name.

NOTES TO FINANCIAL STATEMENTS

NOTE 4. RECEIVABLES

Receivables consisted of the following at June 30, 2020:

	General	CARES Act	Capital Projects	Nonmajor Governmental Funds
Receivables:				
Taxes	\$ 6,493,988	\$ -	\$ -	\$ 3,049,813
Other	1,834,673	81,498	3,681	1,067,835
Due from other governments	4,651,043	-	-	8,293,993
Gross receivables	<u>12,979,704</u>	<u>81,498</u>	<u>3,681</u>	<u>12,411,641</u>
Less allowance for uncollectibles	(34,879)	-	-	(9,999)
Net total receivable	<u>\$ 12,944,825</u>	<u>\$ 81,498</u>	<u>\$ 3,681</u>	<u>\$ 12,401,642</u>

	Solid Waste	Stormwater Utility	Nonmajor Enterprise Parking	Internal Service Funds	Total
Receivables:					
Taxes	\$ 331,281	\$ -	\$ -	\$ -	\$ 9,875,082
Other	765,606	5,852	184	172,791	3,932,120
Due from other governments	-	-	-	-	12,945,036
Gross receivables	<u>1,096,887</u>	<u>5,852</u>	<u>184</u>	<u>172,791</u>	<u>26,752,238</u>
Less allowance for uncollectibles	(1,779)	-	-	-	(46,657)
Net total receivable	<u>\$ 1,095,108</u>	<u>\$ 5,852</u>	<u>\$ 184</u>	<u>\$ 172,791</u>	<u>\$ 26,705,581</u>

Assessed values are established by the County Assessor and the South Carolina Department of Revenue at various rates between 4 and 10.5 percent of the estimated market value. The assessed value as of June 30, 2020, was \$2,539,093,472. The estimated market value was \$48,986,262,794 making the assessed value approximately 5.2% of the estimated market value. The County is permitted under the Home Rule Act to levy taxes without limit. The combined tax rate to finance general government services and principal and interest on long-term debt for the year ended June 30, 2020, was 51.9 mills per \$1,000 of assessed valuation.

NOTES TO FINANCIAL STATEMENTS

NOTE 5. CAPITAL ASSETS

A. Primary Government

Capital asset activity for the Government's governmental activities for the year ended June 30, 2020, was as follows:

	<u>Beginning Balance</u>	<u>Increases</u>	<u>Decreases</u>	<u>Transfers / Adjustments</u>	<u>Ending Balance</u>
Governmental activities:					
Capital assets, not being depreciated:					
Land	\$ 25,884,775	\$ 7,057,559	\$ -	\$ (232,134)	\$ 32,710,200
Construction in progress	7,632,831	8,418,295	(2,160)	(6,217,469)	9,831,497
Software developed or obtained for internal use	1,853,832	-	-	-	1,853,832
Right-of-way easements	32,287,910	802,678	-	-	33,090,588
Total capital assets, not being depreciated	<u>67,659,348</u>	<u>16,278,532</u>	<u>(2,160)</u>	<u>(6,449,603)</u>	<u>77,486,117</u>
Capital assets, being depreciated:					
Buildings	127,533,516	25,818,833	(616,558)	3,107,663	155,843,454
Improvements	31,991,483	409,936	(28,728)	3,341,940	35,714,631
Equipment	31,104,207	2,610,953	(420,042)	-	33,295,118
Recreation equipment	5,010,398	68,170	(218,108)	-	4,860,460
Vehicles	24,533,376	3,564,798	(299,541)	-	27,798,633
Infrastructure	670,997,723	30,662,169	-	-	701,659,892
Total capital assets, being depreciated	<u>891,170,703</u>	<u>63,134,859</u>	<u>(1,582,977)</u>	<u>6,449,603</u>	<u>959,172,188</u>
Less accumulated depreciation for:					
Buildings	(45,971,975)	(3,539,420)	212,524	-	(49,298,871)
Improvements	(16,352,120)	(1,272,291)	28,728	(69,640)	(17,665,323)
Equipment	(19,753,299)	(2,381,324)	354,377	-	(21,780,246)
Recreation equipment	(2,120,147)	(413,704)	212,561	-	(2,321,290)
Vehicles	(18,444,512)	(2,951,142)	299,542	-	(21,096,112)
Infrastructure	(320,374,954)	(13,471,065)	-	-	(333,846,019)
Total accumulated depreciation	<u>(423,017,007)</u>	<u>(24,028,946)</u>	<u>1,107,732</u>	<u>(69,640)</u>	<u>(446,007,861)</u>
Total capital assets, being depreciated, net	<u>468,153,696</u>	<u>39,105,913</u>	<u>(475,245)</u>	<u>6,379,963</u>	<u>513,164,327</u>
Governmental activities capital assets, net	<u>\$ 535,813,044</u>	<u>\$ 55,384,445</u>	<u>\$ (477,405)</u>	<u>\$ (69,640)</u>	<u>\$ 590,650,444</u>

The above schedule includes the net book value of capital assets related to internal service funds as of June 30, 2020, of \$186,387.

NOTES TO FINANCIAL STATEMENTS

NOTE 5. CAPITAL ASSETS (CONTINUED)

A. Primary Government (Continued)

Capital asset activity for the Government's business-type activities for the year ended June 30, 2020, was as follows:

	Beginning Balance	Increases	Decreases and Adjustments	Transfers	Ending Balance
Business-type activities:					
Capital assets, not being depreciated:					
Land	\$ 10,178,107	\$ 42,000	\$ -	\$ -	\$ 10,220,107
Total capital assets, not being depreciated	10,178,107	42,000	-	-	10,220,107
Capital assets, being depreciated:					
Buildings	6,888,990	-	-	-	6,888,990
Improvements	3,187,283	-	(2,045)	-	3,185,238
Equipment	11,848,693	354,465	(24,371)	-	12,178,787
Vehicles	1,249,944	28,581	-	-	1,278,525
Infrastructure	9,472,614	759,713	-	-	10,232,327
Total capital assets, being depreciated	32,647,524	1,142,759	(26,416)	-	33,763,867
Less accumulated depreciation for:					
Buildings	(3,047,840)	(189,777)	-	-	(3,237,617)
Improvements	(1,943,549)	(82,666)	2,045	-	(2,024,170)
Equipment	(9,059,195)	(503,499)	24,371	-	(9,538,323)
Vehicles	(820,148)	(121,916)	-	-	(942,064)
Infrastructure	(1,074,628)	(190,718)	-	-	(1,265,346)
Total accumulated depreciation	(15,945,360)	(1,088,576)	26,416	-	(17,007,520)
Total capital assets, being depreciated, net	16,702,164	54,183	-	-	16,756,347
Business-type activities capital assets, net	\$ 26,880,271	\$ 96,183	\$ -	\$ -	\$ 26,976,454

NOTES TO FINANCIAL STATEMENTS

NOTE 5. CAPITAL ASSETS (CONTINUED)

A. Primary Government (Continued)

Depreciation expense was charged to functions/programs of the primary government as follows:

Governmental activities:

Administrative services	\$ 486,909
General services	127,014
Community development and planning	16,367,269
Emergency medical services	1,266,236
Parks, recreation and tourism	2,668,103
Public safety	341,555
Judicial services	115,865
Law enforcement services	2,554,456
Boards, commissions, and others	99,049
Fiscal services	2,490
Total depreciation expense - governmental activities	<u>\$ 24,028,946</u>

Business-type activities:

Solid Waste	\$ 656,617
Stormwater	391,959
Parking	40,000
Total depreciation expense - business-type activities	<u>\$ 1,088,576</u>

Appropriations to date of approximately \$69,067,093 exist for various renovation and construction projects for the County. At June 30, 2020, unspent appropriations related to construction contracts approximated \$9,066,960.

NOTES TO FINANCIAL STATEMENTS

NOTE 6. LONG-TERM LIABILITIES

The following is a summary of long-term liability activity for the year ended June 30, 2020:

	<u>Beginning Balance</u>	<u>Additions</u>	<u>Reductions</u>	<u>Ending Balance</u>	<u>Due Within One Year</u>
Governmental activities:					
Special Source Revenue bonds	\$ 9,408,000	\$ 6,889,000	\$ (5,713,000)	\$ 10,584,000	\$ 2,332,000
General obligation bonds	59,310,000	6,000,000	(6,860,000)	58,450,000	7,080,000
Deferred amounts:					
Unamortized discounts	(11,176)	-	11,176	-	-
Unamortized premiums	1,540,387	754,407	(337,110)	1,957,684	-
Total bonds payable	<u>70,247,211</u>	<u>13,643,407</u>	<u>(12,898,934)</u>	<u>70,991,684</u>	<u>9,412,000</u>
Certificates of participation	29,615,000	-	(2,685,000)	26,930,000	2,775,000
Deferred amounts:					
Unamortized discounts	(247,238)	-	30,905	(216,333)	-
Unamortized premiums	1,712,227	-	(172,932)	1,539,295	-
Total certificates of participation	<u>31,079,989</u>	<u>-</u>	<u>(2,827,027)</u>	<u>28,252,962</u>	<u>2,775,000</u>
Capital leases	8,330,458	7,000,000	(3,320,701)	12,009,757	2,895,937
Compensated absences	9,481,727	8,664,865	(7,507,638)	10,638,954	957,506
Claims IBNR payable	4,900,000	25,431,318	(25,931,318)	4,400,000	3,586,000
Debt security deposit agreement	150,930	-	(80,570)	70,360	70,360
Net pension liability	223,481,693	3,435,139	(1,487,084)	225,429,748	-
Total other postemployment benefit liability	<u>34,453,541</u>	<u>5,891,861</u>	<u>(2,214,738)</u>	<u>38,130,664</u>	<u>-</u>
Governmental activities long-term liabilities	<u>\$ 382,125,549</u>	<u>\$ 64,066,590</u>	<u>\$ (56,268,010)</u>	<u>\$ 389,924,129</u>	<u>\$ 19,696,803</u>
Business-type activities:					
Compensated absences	\$ 223,028	\$ 266,348	\$ (233,732)	\$ 255,644	\$ 23,008
Net pension liability	6,905,175	170,507	-	7,075,682	-
Closure/postclosure liability	<u>5,205,601</u>	<u>17,688,307</u>	<u>(234,240)</u>	<u>22,659,668</u>	<u>417,633</u>
Business-type activities long-term liabilities	<u>\$ 12,333,804</u>	<u>\$ 18,125,162</u>	<u>\$ (467,972)</u>	<u>\$ 29,990,994</u>	<u>\$ 440,641</u>

For governmental activities, compensated absences, total OPEB liability, net pension liability are generally liquidated by the General Fund and special revenue funds while the claims IBNR is generally liquidated by the internal service funds. For business-type activities, compensated absences, net pension liability, and landfill closure/post-closure costs are liquidated by the related Proprietary Fund.

NOTES TO FINANCIAL STATEMENTS

NOTE 6. LONG-TERM LIABILITIES (CONTINUED)

Governmental Activities

The County issues bonds to provide funds for various projects.

Special Source Revenue Bonds

The special source revenue bonds outstanding as of June 30, 2020, are as follows:

	Interest Rate	Balance at June 30, 2020
Special Source Revenue Refunding Bonds, Series 2007 (8)	3.25%	\$ 475,000
Special Source Revenue Refunding Bonds, Series 2012 (10)	2.53%	3,220,000
Recreation System Revenue Refunding Bonds, Series 2020A (16)	1.48%	1,820,000
Recreation System Revenue Refunding Bonds, Series 2020B (15)	1.63%	1,694,000
Recreation System Revenue Bonds, Series 2020C (14)	1.98%	3,375,000
		\$ 10,584,000

SSRB 8

In March 2007, the County issued \$7,545,000 of Special Source Revenue Refunding Bonds, Series 2007, interest 3.625% to 4.125%, to refund a portion of the Special Source Revenue Bonds, Series 1999 (Roads Project) and a portion of the Special Source Revenue Bonds, Series 2001 (Roads Improvement Project). The Refunded bonds were issued to finance the costs of constructing roads, bridges and other infrastructure. Interest is payable semi-annually on April 1 and October 1 of each year, commencing October 1, 2007.

SSRB 14/15/16

The original principal amount of \$1,820,000 of the Series 2020A Greenville County Recreation System Refunding Revenue Bonds were issued on May 6, 2020. They have annual principal installments and semi-annual interest payments. The interest rate of the Series 2020A refunding bonds is 1.48%. The proceeds of this issue were used to refund the Series 2015A revenue bonds which were issued to refund the Series 2013 revenue bonds. The Series 2015A bonds were currently refunded resulting in no defeased debt. The County also issued in the original principal amount of \$1,694,000 of the series 2020B Greenville County Recreation System Refunding Revenue Bonds were issued on May 6, 2020. They have annual principal installments and semi-annual interest payments. The interest rate of the Series 2020B refunding bonds is 1.63%. The proceeds of this issue were used to refund, in a current refunding transaction, the Series 2015B revenue bonds which were issued for the purpose of defraying the costs of improvements, including operating costs and paying costs and expenses relating to the issuance of the Series 2015B bonds.

NOTES TO FINANCIAL STATEMENTS

NOTE 6. LONG-TERM LIABILITIES (CONTINUED)

Governmental Activities (Continued)

Special Source Revenue Bonds (Continued)

The County also issued in the original principal amount of \$3,375,000 of the series 2020C Greenville County Recreation System Revenue Bonds were issued on May 6, 2020. They have annual principal installments and semi-annual interest payments. The interest rate of the Series 2020C refunding bonds is 1.98%. The proceeds of this issue were used to defray the costs of construction, renovation, expansion, installation, furnishing and equipping of the Pavilion Recreation Complex and related capital improvements and the acquisition of equipment.

Interest on the 2020A bonds, 2020B, and 2020C bonds is payable semiannually on April 1 and October 1 of each year, commencing on October 1, 2020. The bonds mature on April 1, 2024, April 1, 2025, and April 1, 2032, respectively.

SSRB 10

In January 2012, the County issued \$7,835,000 Series 2012, Special Source Revenue Refunding Bonds, interest at 2.53%. Proceeds of the Series 2012 bonds were used to advance refund a portion of the Series 2003, Special Source Revenue Bonds. The reacquisition price exceeded the net carrying amount of the old debt by \$306,612. This amount is being amortized over the life of the new debt. The refunding resulted in an economic gain of \$481,824. The interest rate of the Series 2012 refunding bonds are 2.53%. Interest on the Series 2012 Bonds is payable initially on October 1, 2012, and semi-annually on each April 1 and October 1 thereafter until maturity or early redemption.

Annual debt service requirements to maturity for the special source revenue bonds as of June 30, 2020, are as follows:

	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
Year ending June 30,			
2021	\$ 2,332,000	\$ 210,633	\$ 2,542,633
2022	1,901,000	163,888	2,064,888
2023	1,944,000	123,966	2,067,966
2024	682,000	83,138	765,138
2025	744,000	72,530	816,530
2026-2030	2,088,000	214,078	2,302,078
2030-2032	893,000	26,611	919,611
	<u>\$ 10,584,000</u>	<u>\$ 894,844</u>	<u>\$ 11,478,844</u>

NOTES TO FINANCIAL STATEMENTS

NOTE 6. LONG-TERM LIABILITIES (CONTINUED)

Governmental Activities (Continued)

The general obligation bonds outstanding as of June 30, 2020, are as follows:

Special Assessment Debt: Fountain Inn Fire Service Area, General Obligation Refunding Bond Series 2016B, General Obligation Bond Series 2010A due in annual installments of \$45,000 to \$130,000 through April 2027; interest ranging from 2% to 6%. EE1/BB2	\$ 1,080,000
Special Assessment Debt: Simpsonville Fire Service Area, General Obligation Bond Series 2015B, due in annual installments of \$180,000 to \$310,000 through April 2030; interest ranging from 3% to 5%. T-2	2,515,000
Special Assessment Debt: Mauldin Fire Service Area, General Obligation Bond Series 2016, due in annual installments of \$85,000 to \$165,000 through April 2028; interest ranging from 2% to 4.35%. EE-1	945,000
\$5,615,000 (2011A General Obligation Bonds, Greenville Technical College, due in annual installments of \$250,000 to \$260,000 through April 1, 2021; interest range from 2% to 4.125%) A67	260,000
\$3,950,000 (2011D General Obligation Refunding Bonds, Road Improvements, due in annual installments of \$420,000 to \$445,000 through April 1, 2022; interest at 2% to 4%) A68	880,000
\$7,770,000 (2012 General Obligation Refunding Bonds, Greenville Technical College, due in annual installments of \$685,000 to \$805,000 through April 1, 2026; interest at 2% to 3%) A69	4,525,000
\$20,115,000 (2013A General Obligation Refunding Bonds, due in annual installments of \$1,265,000 to \$1,940,000 through April 1, 2025; interest at 1% to 2.8%) A70	7,930,000
\$2,445,000 (2013B General Obligation Refunding Bonds, due in annual installments of \$405,000 to \$410,000 through April 1, 2021; interest at 1% to 2.25%) A71	410,000
\$25,000,000 (2014 General Obligation Bonds, Greenville Technical College, due in annual installments of \$1,055,000 to \$1,690,000 through April 1, 2034; interest at 2.75% to 4.00%) A72	19,170,000
\$8,880,000 (2014A General Obligation Refunding Bonds, due in annual installments of \$29,000 to \$950,000 through April 1, 2028; interest at 2% to 4%) A73	6,320,000
\$10,080,000 (2016A General Obligation Refunding Bonds, due in annual installments of \$345,000 to \$1,025,000 through April 1, 2032; interest at 2% to 4%) A74	8,745,000
\$6,000,000 (2019A General Obligation Bonds, due in annual installments of \$330,000 to \$400,000 through April 1, 2020; interest at 2.375% to 5.0%) T3	5,670,000
	58,450,000
Add: Unamortized premiums	1,957,684
	\$ 60,407,684

NOTES TO FINANCIAL STATEMENTS

NOTE 6. LONG-TERM LIABILITIES (CONTINUED)

Governmental Activities (Continued)

General Obligation Bonds (Continued)

Annual debt service requirements to maturity for the general obligation bonds as of June 30, 2020, are as follows:

Special Assessment General Obligation Bonds			
	Principal	Interest	Total
Year ending June 30,			
2021	\$ 850,000	\$ 380,281	\$ 1,230,281
2022	880,000	343,882	1,223,882
2023	905,000	306,031	1,211,031
2024	850,000	267,131	1,117,131
2025	885,000	229,481	1,114,481
2026-2030	3,720,000	622,131	4,342,131
2031-2035	1,125,000	185,681	1,310,681
2036-2039	995,000	58,001	1,053,001
	\$ 10,210,000	\$ 2,392,619	\$ 12,602,619

General Obligation Bonds			
	Principal	Interest	Total
Year ending June 30,			
2021	\$ 6,230,000	\$ 1,464,153	\$ 7,694,153
2022	5,515,000	1,283,677	6,798,677
2023	5,240,000	1,097,138	6,337,138
2024	5,395,000	941,101	6,336,101
2025	5,165,000	786,694	5,951,694
2026-2030	13,555,000	2,000,713	15,555,713
2031-2035	7,140,000	481,464	7,621,464
	\$ 48,240,000	\$ 8,054,940	\$ 56,294,940

At June 30, 2020, the County was permitted by the South Carolina Constitution to incur general obligation bonded indebtedness in an amount not exceeding 8% of the assessed value of all taxable property of the County. At June 30, 2020, the County was within the limits of this requirement. (Refer to the statistical section.)

The County also serves as guarantor for various bonds issued by the County on behalf of special taxing fire districts. Please refer to the direct and overlapping governmental activities debt schedule in the statistical section for detailed information.

NOTES TO FINANCIAL STATEMENTS

NOTE 6. LONG-TERM LIABILITIES (CONTINUED)

Governmental Activities (Continued)

Certificates of Participation

The certificates of participation outstanding as of June 30, 2020, are as follows:

	Interest Rate	Balance at June 30, 2020
Certificates of participation, series 2014 (13)	2.00% to 4.00%	\$ 18,470,000
Certificates of participation, series 2016 (15)	2.00% to 4.00%	8,460,000
		26,930,000
Less: Unamortized discounts		(216,333)
Add: Unamortized premiums		1,539,295
		\$ 28,252,962

COPS 15

In November 2016, the County advance refunded and defeased a portion of the Series 2010 Hospitality Tax Refunding Certificates of Participation. The County issued Series 2016 certificates in the aggregate principal amount of \$8,635,000. The Series 2016 certificates are dated as of November 1, 2016, and bear interest at 2.00% to 4.00% payable semi-annually on April 1 and October 1 of each year, commencing April 1, 2017. The issuance of the 2016 refunding bonds resulted in no economic gain or loss.

COPS 13

In July 2014, the Greenville County Tourism Public Facilities Corporation advance refunded and defeased the callable maturities of the Series 2008 Greenville County Tourism Public Facilities Corporation Hospitality Tax Certificates of Participation equaling \$23,330,000 which are maturing or subject to mandatory redemption on April 1, 2018 through April 1, 2028. The County issued Series 2014 Certificates in the aggregate principal amount of \$24,815,000. The Series 2014 Certificates are dated as of July 8, 2014, and bear interest at 2.00% to 4.00% payable semi-annually on April 1 and October 1 of each year, commencing October 1, 2014. The proceeds of the Series 2014 Certificates will be used to advance refund and defease the Refunded Certificates, to fund the 2014 Reserve Fund through the purchase of a surety bond and to defray the costs of issuance of the Series 2014 Certificates, including a municipal bond insurance premium.

NOTES TO FINANCIAL STATEMENTS

NOTE 6. LONG-TERM LIABILITIES (CONTINUED)

Governmental Activities (Continued)

Certificates of Participation (Continued)

Annual debt service requirements to maturity for the certificates of participation as of June 30, 2020, are as follows:

	Principal	Interest	Total
Year ending June 30,			
2021	\$ 2,775,000	\$ 1,025,650	\$ 3,800,650
2022	2,880,000	922,400	3,802,400
2023	2,975,000	827,800	3,802,800
2024	3,095,000	708,800	3,803,800
2025	3,210,000	593,550	3,803,550
2026-2030	11,995,000	993,788	12,988,788
	\$ 26,930,000	\$ 5,071,988	\$ 32,001,988

Defeased Debt

In prior fiscal years, the County defeased several outstanding debt issues by issuing new debt, and has deposited with escrow agents in irrevocable trusts amounts sufficient to meet the debt service requirements of these bonds. For financial reporting purposes, the trust account assets and the liabilities for the in-substance defeased bonds are not part of the financial statements. Debt considered defeased consists of the following as of June 30, 2020.

Governmental activities:

General Obligation Bond, series 2011A, Greenville Technical College (pays 2021)	\$ 3,555,000
Balance of defeased debt at June 30, 2020	\$ 3,555,000

Conduit Debt/Industrial Revenue Bonds

The County issues limited-obligation revenue bonds (Industrial Revenue Bonds) to private sector entities for the purpose of providing financing assistance for acquisitions and construction of industrial and/or commercial facilities. The County only extends Industrial Revenue Bonds to private sector entities that are public interest driven. Under no circumstances would the County, the State, or any subdivision be obligated to repay the bonds. All Industrial Revenue Bonds are omitted from the accompanying financial statements. As of June 30, 2020, there were 22 Industrial Revenue Bonds outstanding, with an estimated principal balance of \$1,490,772,557.

NOTES TO FINANCIAL STATEMENTS

NOTE 6. LONG-TERM LIABILITIES (CONTINUED)

Governmental Activities (Continued)

Capital Leases

The County's capital leases payable are a culmination of various contracts with a broad range for machinery and equipment. In 1997, the County adopted a Master Lease Agreement. A total of twenty-four (24) leases have been issued under the Master Lease Agreement, twenty-three (23) of which were for the acquisition of vehicles and heavy equipment. Of the twenty-four (24) issues, four (4) remain outstanding. Additionally, the Greenville County Department of Parks, Recreation & Tourism has a total of one outstanding lease which was used for equipment lease financings and real estate lease financings.

The following is an analysis of equity leased under capital leases as of June 30, 2020:

	Governmental Activities
Equipment	\$ 32,703,304
Less: Accumulated depreciation	(23,498,869)
	\$ 9,204,435

The following is a schedule of the future minimum lease payments under these capital leases, and the present value of the net minimum lease payments as of June 30, 2020:

	Governmental Activities
Fiscal year ending June 30,	
2021	\$ 3,117,470
2022	2,670,374
2023	2,211,274
2024	1,546,781
2025	1,156,794
2026-2028	2,006,322
Total minimum lease payments	12,709,015
Less amount representing interest	(699,258)
Present value of future minimum lease payments	\$ 12,009,757

NOTES TO FINANCIAL STATEMENTS

NOTE 6. LONG-TERM LIABILITIES (CONTINUED)

Governmental Activities (Continued)

Debt Security Deposit Agreement

In March 2008, the County entered into a Debt Security Deposit Agreement with certain financial institutions which provides for the County to receive \$463,000 from the institutions. In return, the County agrees to deposit, with a trustee, its bond principal and interest payments earlier than the normal due dates over a twenty year period beginning in fiscal year 2010 and ending in 2029. The normal due date for principal is April 1. Interest payments are due April 1 and October 1. According to the agreement, the principal and both interest payments will be made to the trustee on February 1 of each year. In the event the agreement is terminated early, a pro-rated termination amount is to be returned to the institution based upon market rates at that time. The income from this agreement will be recognized using the interest method over the life of the agreement.

Business-Type Activities

Closure and Postclosure Care Costs – Solid Waste Landfills

On October 9, 1991, Federal regulations issued by the Environmental Protection Agency (EPA) placed specific requirements pertaining to the closing of municipal solid waste landfills as well as postclosure maintenance for a period of thirty years after closure. The \$22.7 million liability reported as landfill closure and postclosure represents total costs to date, as of June 30, 2020. Actual cost for closure and postclosure care may vary due to inflation, developments in technology, or changes in laws and regulations. The liability recognized in the current fiscal year for the Twin Chimneys landfills is based on landfill capacity used to date. The following table shows the landfills, which the County owns, and the remaining number of years, out of thirty, each has to be maintained in accordance with the 1991 EPA ruling.

Landfill	Postclosure Years Remaining	Percent Used	Open/Close Year	Closure/ Postclosure Cost
Enoree Phase I	19	100%	2007	\$ 1,204,600
Enoree Phase II	19	100%	2007	1,695,808
Enoree C&D	19	100%	2007	285,000
Piedmont	2	100%	1991	82,000
Twin Chimneys Unit 1	30	95%	2007	16,424,299
Twin Chimneys Unit 4	30	3%	2007	1,118,077
Twin Chimneys C&D	30	23%	2007	1,849,884
				\$ 22,659,668

NOTES TO FINANCIAL STATEMENTS

NOTE 7. INTERFUND RECEIVABLES, PAYABLES AND TRANSFERS

The composition of interfund balances as of June 30, 2020, is as follows:

Receivable Fund	Payable Fund	Amount
General	Capital Projects Fund	\$ 1,471,247
General	Nonmajor Governmental Funds	3,816,798
		<u>\$ 5,288,045</u>

Advances to/from other funds:

Receivable Fund	Payable Fund	Amount
General Fund	Health & Dental Internal Service Fund	\$ 2,913,956
		<u>\$ 2,913,956</u>

These balances resulted from the time lag between the dates that: (1) interfund goods and services are provided or reimbursable expenditures occur, (2) transactions are recorded in the accounting system, and (3) payments between funds are made. Advances to/from other funds represent amounts not expected to be repaid within one year from the date of the financial statements.

The composition of interfund transfers during the year ended June 30, 2020, were as follows:

Transfer To	Transfer From							Total
	General	Greenville Co. Redevelopment Corporation	Capital Projects	Solid Waste	Stormwater Utility	Nonmajor Governmental Funds	Internal Service Funds	
General	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 12,899,633	\$ 2,000,000	\$ 14,899,633
Capital Projects		38,954,294	-	-	-	5,722,000	-	44,676,294
Nonmajor								
Governmental Funds	3,402,958	-	44,593	135,975	353,999	7,942,033	-	11,879,558
Internal Service Funds	-	-	-	101,322	147,662	393,597	81,837	724,418
Total	<u>\$ 3,402,958</u>	<u>\$ 38,954,294</u>	<u>\$ 44,593</u>	<u>\$ 237,297</u>	<u>\$ 501,661</u>	<u>\$ 26,957,263</u>	<u>\$ 2,081,837</u>	<u>\$ 72,179,903</u>

Transfers are used to: (1) move revenues from the fund that statute or budget requires to collect them to the fund that the statute or budget requires to expend them, (2) use unrestricted revenues collected in the General Fund to finance various programs accounted for in other funds in accordance with budgetary authorizations.

NOTES TO FINANCIAL STATEMENTS

NOTE 8. PENSION PLANS

Overview

The South Carolina Public Employee Benefit Authority (PEBA), created July 1, 2012, is the state agency responsible for the administration and management of the various Retirement Systems and retirement programs of the state of South Carolina, including the State Optional Retirement Program and the S.C. Deferred Compensation Program, as well as the state's employee insurance programs. As such, PEBA is responsible for administering the South Carolina Retirement Systems' five defined benefit pension plans. PEBA has an 11-member Board of Directors, appointed by the Governor and General Assembly leadership, which serves as custodian, co-trustee and co-fiduciary of the Systems and the assets of the retirement trust funds. The Retirement System Investment Commission (Commission as the governing body, RSIC as the agency), created by the General Assembly in 2005, has exclusive authority to invest and manage the retirement trust funds' assets. The Commission, an eight-member board, serves as co-trustee and co-fiduciary for the assets of the retirement trust funds. By law, the State Fiscal Accountability Authority (SFAA), which consists of five elected officials, also reviews certain PEBA Board decisions regarding the actuary of the Systems. For purposes of measuring the net pension liability, deferred outflows and inflows of resources related to pensions, and pension expense, information about the fiduciary net position of the Systems and additions to/deductions from the Systems fiduciary net position have been determined on the accrual basis of accounting as they are reported by the Systems in accordance with generally accepted accounting principles (GAAP).

For this purpose, revenues are recognized when earned and expenses are recognized when incurred. Benefit and refund expenses are recognized when due and payable in accordance with the terms of the plan. Investments are reported at fair value. PEBA issues a Comprehensive Annual Financial Report (CAFR) containing financial statements and required supplementary information for the South Carolina Retirement System's Pension Trust Funds. The CAFR is publically available through the Retirement Benefits' link on PEBA's website at www.peba.sc.gov, or a copy may be obtained by submitting a request to PEBA, 202 Arbor Lake Drive, Columbia, SC 29223. PEBA is considered a division of the primary government of the state of South Carolina and therefore, retirement trust fund financial information is also included in the comprehensive annual financial report of the state.

Plan Description

The South Carolina Retirement System (SCRS), a cost-sharing multiple-employer defined benefit pension plan, was established July 1, 1945, pursuant to the provisions of Section 9-1-20 of the South Carolina Code of Laws for the purpose of providing retirement and other benefits for teachers and employees of the state and its political subdivisions. SCRS covers employees of state agencies, public school districts, higher education institutions, other participating local subdivisions of government and individuals newly elected to the South Carolina General Assembly at or after the 2012 general election.

NOTES TO FINANCIAL STATEMENTS

NOTE 8. PENSION PLANS (CONTINUED)

Plan Description (Continued)

The South Carolina Police Officers Retirement System (PORS), a cost-sharing multiple-employer defined benefit pension plan, was established July 1, 1962, pursuant to the provisions of Section 9-11-20 of the South Carolina Code of Laws for the purpose of providing retirement and other benefits to police officers and firefighters. PORS also covers peace officers, coroners, probate judges and magistrates.

Membership

Membership requirements are prescribed in Title 9 of the South Carolina Code of Laws. A brief summary of the requirements under each system is presented below.

SCRS - Generally, all employees of covered employers are required to participate in and contribute to the system as a condition of employment. This plan covers general employees and teachers and individuals newly elected to the South Carolina General Assembly beginning with the November 2012 general election. An employee member of the system with an effective date of membership prior to July 1, 2012, is a Class Two member. An employee member of the system with an effective date of membership on or after July 1, 2012, is a Class Three member.

PORS - To be eligible for PORS membership, an employee must be required by the terms of his employment, by election or appointment, to preserve public order, protect life and property, and detect crimes in the state; to prevent and control property destruction by fire; or to serve as a peace officer employed by the Department of Corrections, the Department of Juvenile Justice, or the Department of Mental Health. Probate judges and coroners may elect membership in PORS. Magistrates are required to participate in PORS for service as a magistrate. PORS members, other than magistrates and probate judges, must also earn at least \$2,000 per year and devote at least 1,600 hours per year to this work, unless exempted by statute. An employee member of the system with an effective date of membership prior to July 1, 2012, is a Class Two member. An employee member of the system with an effective date of membership on or after July 1, 2012, is a Class Three member.

Benefits

Benefit terms are prescribed in Title 9 of the South Carolina Code of Laws. PEBA does not have the authority to establish or amend benefit terms without a legislative change in the code of laws. Key elements of the benefit calculation include the benefit multiplier, years of service, and average final compensation/current annual salary. A brief summary of the benefit terms for each system is presented on the following page.

NOTES TO FINANCIAL STATEMENTS

NOTE 8. PENSION PLANS (CONTINUED)

Benefits (Continued)

SCRS -A Class Two member who has separated from service with at least five or more years of earned service is eligible for a monthly pension at age 65 or with 28 years credited service regardless of age. A member may elect early retirement with reduced pension benefits payable at age 55 with 25 years of service credit. A Class Three member who has separated from service with at least eight or more years of earned service is eligible for a monthly pension upon satisfying the Rule of 90 requirement that the total of the member's age and the member's creditable service equals at least 90 years. Both Class Two and Class Three members are eligible to receive a reduced deferred annuity at age 60 if they satisfy the five- or eight-year earned service requirement, respectively. An incidental death benefit is also available to beneficiaries of active and retired members of employers who participate in the death benefit program. The annual retirement allowance of eligible retirees or their surviving annuitants is increased by the lesser of one percent or five hundred dollars every July 1. Only those annuitants in receipt of a benefit on July 1 of the preceding year are eligible to receive the increase. Members who retire under the early retirement provisions at age 55 with 25 years of service are not eligible for the benefit adjustment until the second July 1 after reaching age 60 or the second July 1 after the date they would have had 28 years of service credit had they not retired.

PORS - A Class Two member who has separated from service with at least five or more years of earned service is eligible for a monthly pension at age 55 or with 25 years of service regardless of age. A Class Three member who has separated from service with at least eight or more years of earned service is eligible for a monthly pension at age 55 or with 27 years of service regardless of age. Both Class Two and Class Three members are eligible to receive a deferred annuity at age 55 with five or eight years of earned service, respectively. An incidental death benefit is also available to beneficiaries of active and retired members of employers who participate in the death benefit program. Accidental death benefits are also provided upon the death of an active member working for a covered employer whose death was a natural and proximate result of an injury incurred while in the performance of duty. The retirement allowance of eligible retirees or their surviving annuitants is increased by the lesser of one percent or five hundred dollars every July 1. Only those annuitants in receipt of a benefit on July 1 of the preceding year are eligible to receive the increase.

Contributions

Actuarial valuations are performed annually by an external consulting actuary to ensure applicable contribution rates satisfy the funding parameters specified in Title 9 of the South Carolina Code of Laws. Under these provisions, SCRS and PORS contribution requirements must be sufficient to maintain an amortization period for the financing of the unfunded actuarial accrued liability (UAAL) over a period that does not exceed the number of years scheduled in state statute. Legislation in 2017 increased, but also established a ceiling for SCRS and PORS employee contribution rates. Effective July 1, 2017, employee rates were increased to a capped rate of 9.00 percent for SCRS and 9.75 percent for PORS. The legislation also increased employer contribution rates beginning July 1, 2017, for both SCRS and PORS by two percentage points and further scheduled employer contribution rates to increase by a minimum of one percentage point each year through July 1, 2022. If the scheduled contributions are not sufficient to meet the funding periods set in state statute, the board shall increase the employer contribution rates as necessary to meet the funding periods set for the applicable year.

NOTES TO FINANCIAL STATEMENTS

NOTE 8. PENSION PLANS (CONTINUED)

Contributions (Continued)

The maximum funding period of SCRS and PORS is scheduled to be reduced over a ten-year schedule from 30 years beginning fiscal year 2018 to 20 years by fiscal year 2028.

Additionally, the Board is prohibited from decreasing the SCRS and PORS contribution rates until the funded ratio is at least 85 percent. If the most recent annual actuarial valuation of the Systems for funding purposes shows a ratio of the actuarial value of system assets to the actuarial accrued liability of the system (the funded ratio) that is equal to or greater than 85 percent, then the board, effective on the following July first, may decrease the then current contribution rates upon making a finding that the decrease will not result in a funded ratio of less than 85 percent. If contribution rates are decreased pursuant to this provision, and the most recent annual actuarial valuation of the system shows a funded ratio of less than 85 percent, then effective on the following July first, and annually thereafter as necessary, the board shall increase the then current contribution rates until a subsequent annual actuarial valuation of the system shows a funded ratio that is equal to or greater than 85 percent. For the year ended June 30, 2020, the County contributed \$11,523,414 to the SCRS plan and \$8,977,636 to the PORS plan.

Required employee contribution rates for the year ended June 30, 2020, are as follows:

South Carolina Retirement System

Employee Class Two	9.00% of earnable compensation
Employee Class Three	9.00% of earnable compensation

South Carolina Police Officers Retirement System

Employee Class Two	9.75% of earnable compensation
Employee Class Three	9.75% of earnable compensation

Required employer contribution rates for the year ended June 30, 2020, are as follows:

South Carolina Retirement System

Employee Class Two	15.41% of earnable compensation
Employee Class Three	15.41% of earnable compensation
Employer incidental death benefit	0.15% of earnable compensation

South Carolina Police Officers Retirement System

Employee Class Two	17.84% of earnable compensation
Employee Class Three	17.84% of earnable compensation
Employer incidental death benefit	0.20% of earnable compensation
Employer accidental death program	0.20% of earnable compensation

NOTES TO FINANCIAL STATEMENTS

NOTE 8. PENSION PLANS (CONTINUED)

Net Pension Liability

The June 30, 2019, (the measurement date) total pension liability, net pension liability, and sensitivity information were determined by the consulting actuary, Gabriel, Roeder, Smith and Company (GRS) and are based on the July 1, 2018, actuarial valuations, as adopted by the PEBA Board and Budget and Control Board, which utilized membership data as of July 1, 2018. The total pension liability was rolled-forward from the valuation date to the plan's fiscal year ended June 30, 2019, using generally accepted actuarial principles. Information included in the following schedules is based on the certification provided by GRS. The net pension liability is calculated separately for each system and represents that particular system's total pension liability determined in accordance with GASB No. 67, less that system's fiduciary net position. As of June 30, 2020, (measurement date of June 30, 2019), the net pension liability amounts for the County's proportionate share of the collective net pension liabilities associated with the SCRS and PORS plans are as follows:

<u>System</u>	<u>Total Pension Liability</u>	<u>Plan Fiduciary Net Position</u>	<u>Employer's Net Pension Liability</u>	<u>Plan Fiduciary Net Position as a percentage of the Total Pension Liability</u>	<u>County's Proportionate Share of the Collective Net Pension Liability</u>
SCRS	\$ 328,116,246	\$ 178,489,810	\$ 149,626,436	54.4%	0.655275%
PORS	\$ 222,145,449	\$ 139,266,455	\$ 82,878,994	62.7%	2.89186%

Actuarial Assumptions and Methods

Actuarial valuations of the plan involve estimates of the reported amounts and assumptions about the probability of occurrence of events far into the future. Examples include assumptions about future employment, mortality, and future salary increases. Amounts determined regarding the net pension liability are subject to continual revision as actual results are compared with past expectations and new estimates are made about the future. South Carolina state statute requires that an actuarial experience study be completed at least once in each five-year period. An experience report on the Systems was most recently issued for the period ending June 30, 2015.

NOTES TO FINANCIAL STATEMENTS

NOTE 8. PENSION PLANS (CONTINUED)

Actuarial Assumptions and Methods (Continued)

The following table provides a summary of the actuarial assumptions and methods used in the July 1, 2018 valuations for SCRS and PORS.

	SCRS	PORS
Actuarial cost method	Entry Age	Entry Age
Actuarial assumptions:		
Investment rate of return	7.25%	7.25%
Projected salary increases	3.0% to 12.5% (varies by service)	3.5% to 9.5% (varies by service)
Includes inflation at	2.25%	2.25%
Benefit adjustments	lesser of 1% or \$500 annually	lesser of 1% or \$500 annually

The post-retiree mortality assumption is dependent upon the member's job category and gender. The base mortality assumption, the 2016 Public Retirees of South Carolina Mortality table (2016 PRSC), was developed using the Systems' mortality experience. These base rates are adjusted for future improvement in mortality using published Scale AA projected from the year 2016.

Former Job Class	Males	Females
General Employees and Members of the General Assembly	2016 PRSC Males multiplied by 100%	2016 PRSC Males multiplied by 111%
Public Safety and Firefighters	2016 PRSC Males multiplied by 125%	2016 PRSC Males multiplied by 111%

The long-term expected rate of return on pension plan investments is based upon 20-year capital market assumptions. The long-term expected rates of return represent assumptions developed using an arithmetic building block approach primarily based on consensus expectations and market-based inputs. Expected returns are net of investment fees.

The expected returns, along with the expected inflation rate, form the basis for the target asset allocation adopted at the beginning of the 2019 fiscal year. The long-term expected rate of return is produced by weighting the expected future real rates of return by the target allocation percentage and adding expected inflation and is summarized in the table below. For actuarial purposes, the 7.25 percent assumed annual investment rate of return used in the calculation of the TPL includes a 5.00 percent real rate of return and a 2.25 percent inflation component.

The target allocation and best estimates of arithmetic real rates of return for each major asset class are summarized in the table on the following page.

NOTES TO FINANCIAL STATEMENTS

NOTE 8. PENSION PLANS (CONTINUED)

Actuarial Assumptions and Methods (Continued)

<u>Asset Class</u>	<u>Target Asset Allocation</u>	<u>Expected Arithmetic Real Rate of Return</u>	<u>Long-term Expected Portfolio Real Rate of Return</u>
Global equity	51.0%		
Global public equity	35.0%	7.29%	2.55%
Private equity	9.0%	7.67%	0.69%
Equity options strategies	7.0%	5.23%	0.37%
Real assets	12.0%		
Real estate (private)	8.0%	5.59%	0.45%
Real estate (REITs)	1.0%	8.16%	0.08%
Infrastructure (private)	2.0%	5.03%	0.10%
Infrastructure (public)	1.0%	6.12%	0.06%
Opportunistic	8.0%		
Global Tactical Asset Allocatio	7.0%	3.09%	0.22%
Other opportunistic strategies	1.0%	3.82%	0.04%
Credit	15.0%		
High yield bonds / bank loans	4.0%	3.14%	0.13%
Emerging markets debt	4.0%	3.31%	0.13%
Private debt	7.0%	5.49%	0.38%
Rate sensitive	14.0%		
Core fixed income	13.0%	1.62%	0.21%
Cash and short duration (net)	1.0%	0.31%	0.00%
	100%		
		Total expected real return	5.41%
		Inflation for actuarial purposes	2.25%
		Total expected nominal return	<u>7.66%</u>

Discount Rate

The discount rate used to measure the TPL was 7.25 percent. The projection of cash flows used to determine the discount rate assumed that contributions from participating employers in SCRS and PORS will be made based on the actuarially determined rates based on provisions in the South Carolina Code of Laws. Based on those assumptions, the System's fiduciary net position was projected to be available to make all the projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the TPL.

NOTES TO FINANCIAL STATEMENTS

NOTE 8. PENSION PLANS (CONTINUED)

Discount Rate (Continued)

The following table presents the sensitivity of the net pension liabilities to changes in the discount rate.

Sensitivity of the Net Position Liability to Changes in the Discount Rate				
		1% Decrease	Current	1% Increase
		(6.25%)	Discount Rate	(8.25%)
			(7.25%)	
SCRS	\$	188,497,998	\$ 149,626,436	\$ 117,185,865
PORS	\$	112,320,688	\$ 82,878,994	\$ 58,758,810

Pension Expense

For the year ended June 30, 2020, the County recognized its proportionate share of collective pension expense of \$17,075,701 and recognition of deferred amounts from changes in proportionate share and differences between employer contributions and the proportionate share of total plan employer contributions of (\$39,920) for a total of \$17,035,781 for the SCRS plan. Additionally, for the year ended June 30, 2020, the County recognized its proportionate share of collective pension expense of \$12,312,228 and recognition of deferred amounts from changes in proportionate share and differences between employer contributions and the proportionate share of total plan employer contributions of (\$699,945) for a total of \$11,612,283 for the PORS plan. Total pension expense for both plans was \$28,648,064.

NOTES TO FINANCIAL STATEMENTS

NOTE 8. PENSION PLANS (CONTINUED)

Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

At June 30, 2020, the County reported deferred outflows of resources and deferred inflows of resources related to the SCRS and PORS pension plans, respectively, from the following sources:

SCRS	Deferred Outflows of Resources	Deferred Inflows of Resources
	<u> </u>	<u> </u>
Differences between expected and actual experience	\$ 102,854	\$ 1,074,890
Changes of assumptions	3,015,189	-
Net difference between projected and actual earnings on pension plan investments	1,324,694	-
Changes in proportionate share and differences between employer contributions and proportionate share of total plan employer contributions	566,756	298,310
Employer contributions subsequent to the measurement date	<u>11,523,414</u>	<u>-</u>
Total	<u>\$ 16,532,907</u>	<u>\$ 1,373,200</u>
PORS	Deferred Outflows of Resources	Deferred Inflows of Resources
	<u> </u>	<u> </u>
Differences between expected and actual experience	\$ 1,704,165	\$ 612,537
Changes of assumptions	3,286,569	-
Net difference between projected and actual earnings on pension plan investments	1,050,847	-
Changes in proportion and differences between employer contributions and proportionate share of contributions	-	2,194,294
Employer contributions subsequent to the measurement date	<u>8,977,636</u>	<u>-</u>
Total	<u>\$ 15,019,217</u>	<u>\$ 2,806,831</u>
Totals	<u>\$ 31,552,124</u>	<u>\$ 4,180,031</u>

NOTES TO FINANCIAL STATEMENTS

NOTE 8. PENSION PLANS (CONTINUED)

Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions (Continued)

County contributions subsequent to the measurement date of \$11,523,414 and \$8,977,636 for the SCRS plan and the PORS plan, respectively, are deferred outflows of resources and will be recognized as a reduction of the net pension liability in the year ended June 30, 2021. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

Year ended June 30:	SCRS	PORS
2021	\$ 4,017,415	\$ 2,967,634
2022	(1,180,867)	259,050
2023	286,469	(223,886)
2024	513,276	231,952

NOTE 9. OTHER POSTEMPLOYMENT BENEFITS

Plan Description

The County's postemployment benefit plan is a single employer defined benefit plan that is self-funded for medical/prescription drug and fully insured for life insurance to eligible retirees and their dependents. The postemployment medical benefit plan is administered by Planned Administrators Incorporated. The County Administrator has the authority to establish/amend the plan's provisions and contribution requirements. Separate publicly available financial statements are not issued for the OPEB Plan.

Medical/Prescription Drugs

Eligible retirees of the County receive health care coverage through one of three medical PPO plans: Standard, Plus and Premium. Employees who retired prior to January 1, 2004, are eligible to enroll in any of the three plans, while employees who retired on or after January 1, 2004, are only eligible to enroll in the Standard plan. Employees who retired prior to January 1, 2004, are eligible to remain on the County's plan upon reaching Medicare eligibility. Employees who retired on or after January 1, 2004, are eligible for a fully-insured Medicare supplement plan.

Dental

Eligible retired employees have the option to remain on the County's dental insurance plan. The County provides a subsidy to offset some of the cost for this benefit.

Life Insurance

Retiree life insurance is available to retirees until age 65 on a contributory basis. Retirees who choose this benefit receive \$40,000 worth of coverage.

NOTES TO FINANCIAL STATEMENTS

NOTE 9. OTHER POSTEMPLOYMENT BENEFITS (CONTINUED)

Plan Description (Continued)

Required Monthly Contributions

Contributions are required for both retiree and dependent coverage. Depending on the plan selected, date of retirement, and years of service, the County provides a subsidy to offset the full cost of coverage.

Funding Policy

The County currently pays for other post-employment benefits on a pay-as-you-go basis. For the year ended June 30, 2020, the County paid \$1,098,506 toward the cost of retiree health and dental insurance for eligible retired employees. No assets are accumulated in a trust that meets the criteria in paragraph 4 of GASB Statement No. 75.

Membership

At June 30, 2019, (the measurement date), there were 2,597 participants as follows:

Active participants	2,354
Retirees and beneficiaries currently receiving benefits	243
Total	<u>2,597</u>

Total OPEB Liability

The County's total OPEB liability was measured as of June 30, 2019, and was determined by an actuarial valuation as of June 30, 2018.

Actuarial Assumptions

The total OPEB liability in the June 30, 2018 actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

Discount rate:	3.50% as of June 30, 2019
Healthcare cost trend rate:	7.25% - 4.75%, Ultimate Trend by 2029 for Pre-Medicare 5.38% - 4.75%, Ultimate Trend by 2023 for Pre-Medicare
Inflation rate:	2.25%
Salary increase:	3.50% - 9.50% for PORS eligible employees and 3.00% - 7.00% for SCRS eligible employees per annum
Participation rate:	30.00% of all eligible employees and 50% for spouse coverage

NOTES TO FINANCIAL STATEMENTS

NOTE 9. OTHER POSTEMPLOYMENT BENEFITS (CONTINUED)

Actuarial Assumptions

Mortality rates were based on the RP-2014 Mortality Table for Employees with a 95% multiplier to better reflect the anticipated experience and provide margin for future improvements. The demographic assumptions for retirement, disability incidence, withdrawal, and salary increases used in the June 30, 2018 valuation were based on the results of an actuarial experience study adopted by SCRS and PORS. The remaining actuarial assumptions (e.g., initial per capita costs, health care cost trends, rate of plan participation, rates of plan election, etc.) used in the June 30, 2018 valuation were based on a review of recent plan experience done concurrently with the June 30, 2018 valuation.

Discount Rate

The discount rate used to measure the total OPEB liability was 3.50% as of June 30, 2019. This rate was determined using an index rate of 20-year, tax-exempt general obligation municipal bonds with an average rating of AA or higher – which was 3.50% as determined by the Bond Buyer 20-Bond GO Index Rate as of June 30, 2019.

Changes in the Total OPEB Liability

The changes in the total OPEB liability of the County for the year ended June 30, 2020, were as follows:

	Total OPEB Liability
Balances beginning of year	\$ 34,453,541
Changes for the year:	
Service cost	1,687,966
Interest	1,290,904
Difference between actual and expected experience	1,382,334
Assumption changes	1,530,657
Benefit payments and implicit subsidy	(2,214,738)
Net changes	3,677,123
Balances end of year	\$ 38,130,664

The required schedule of changes in the County's total OPEB liability and related ratios immediately following the notes to the financial statements presents multiyear trend information about the total OPEB liability.

NOTES TO FINANCIAL STATEMENTS

NOTE 9. OTHER POSTEMPLOYMENT BENEFITS (CONTINUED)

Sensitivity of the Total OPEB Liability to Changes in the Discount Rate

The following presents the total OPEB liability of the County as of June 30, 2020, (June 30, 2019 measurement date), as well as what the County's total OPEB liability would be if it were calculated using a discount rate that is 1-percentage-point lower (2.50%) or 1-percentage-point higher (4.50%) than the current discount rate:

Sensitivity of the Total OPEB Liability to Changes in the Discount Rate		
1% Decrease (2.50%)	Current Discount Rate (3.50%)	1% Increase (4.50%)
\$ 42,639,551	\$ 38,130,664	\$ 34,153,841

Sensitivity of the Total OPEB Liability to Changes in the Healthcare Cost Trend Rate

The following presents the total OPEB liability of the County as of June 30, 2020 (June 30, 2019 measurement date), as well as what the County's total OPEB liability would be if it were calculated using healthcare cost trend rates that are 1-percentage-point lower or 1-percentage-point higher than the current healthcare cost trend rates:

Sensitivity of the Total OPEB Liability to Changes in the Healthcare Cost Trend Rate		
1% Decrease	Current Healthcare Cost Trend Rates	1% Increase
\$ 33,181,550	\$ 38,130,664	\$ 44,137,204

Actuarial valuations involve estimates of the value of reported amounts and assumptions about the probability of events far into the future, and actuarially determined amounts are subject to continual revisions as results are compared to past expectations and new estimates are made about the future. Actuarial calculations reflect a long-term perspective. Calculations are based on the substantive plan in effect as of June 30, 2019, and the current sharing pattern of costs between employer and inactive employees.

NOTES TO FINANCIAL STATEMENTS

NOTE 9. OTHER POSTEMPLOYMENT BENEFITS (CONTINUED)

OPEB Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB

For the year ended June 30, 2020, the County recognized OPEB expense as follows:

Description		
Service cost (annual cost of current service)	\$	1,687,966
Interest on the total OPEB liability		1,290,904
Recognition of current year amortization - difference between expected and actual experience & assumption changes		149,280
Recognition of current year amortization - assumption changes		165,298
Recognition of beginning deferred outflows and inflows or resources as OPEB expense, net		1,773,469
 Total aggregate OPEB expense	 \$	 <u><u>5,066,917</u></u>

At June 30, 2020, the County reported deferred inflows of resources related to OPEB from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	\$ 14,668,135	\$ -
Changes of assumptions	1,575,625	864,012
Employer contributions subsequent to the measurement date	1,098,506	-
Total	\$ 17,342,266	\$ 864,012

County contributions subsequent to the measurement date of \$1,098,506 are deferred outflows of resources and will be recognized as a reduction of the total OPEB liability in the year ended June 30, 2021. Amounts reported as deferred outflows of resources and deferred inflows of resources related to OPEB will be recognized in OPEB expense as follows:

Retiree Health Insurance Plan

Year ended June 30:

2021	\$	2,088,047
2022		2,088,047
2023		2,088,047
2024		2,088,047
2025		2,088,047
Thereafter		4,939,513

NOTES TO FINANCIAL STATEMENTS

NOTE 10. RISK MANAGEMENT

There were no significant reductions of insurance coverage compared to the prior year. Settled claims in the past three years have not exceeded the coverages.

The County operates two separate Internal Service Funds self-insurance programs for health and workers' compensation. Funds are appropriated in the General Fund, the Vehicle Service Fund, the Solid Waste Fund and certain Special Revenue Funds to cover claims, administrative costs and other liabilities. The County's health insurance program is to provide medical and dental coverage to its full-time employees. Full-time employees can select from three self-insured medical plans. Ninety-nine percent of County employees participate in these self-insured medical plans, making them the predominant participants in the plans. Revenues and expenses for the self-insured program for health are accounted for in the Internal Service Funds within the Proprietary Fund types. Coverage in the medical self-insurance program is extended to include various other Greenville County agencies including the Art Museum, Redevelopment Authority, County Library and several fire districts.

The County expended \$24,105,772 for medical and dental claims in fiscal year 2020. The basis for estimating claims not reported at year-end is the monthly average paid in claims. The self-insurance fund collects interfund premiums from insured funds and departments and pays claim settlements. Premiums for employees are based on maximum claim level activity and all other premiums in the fund are based on the expected claim level as provided by the actuarial estimate by the reinsurer. Medical claims exceeding \$300,000 per insured are covered through a private insurance carrier.

The self-insurance program for workers' compensation is also accounted for within the activity of the Internal Service Fund. The Workers' Compensation program serves personnel of the County. The County has contracted with a professional firm to administer this fund. Claims paid during the current fiscal year totaled \$1,825,546. Premium increases and decreases for both programs are reviewed and recommended annually by the County's contract administrators.

NOTES TO FINANCIAL STATEMENTS

NOTE 10. RISK MANAGEMENT (CONTINUED)

Changes in the balances of claims liabilities during the last two years ended June 30, are as follows:

	Workers' Compensation		Health and Dental	
	June 30, 2020	June 30, 2019	June 30, 2020	June 30, 2019
Unpaid claims, beginning of fiscal year	\$ 2,300,000	\$ 2,100,000	\$ 2,600,000	\$ 2,600,000
Incurred claims and changes in estimates	1,725,546	2,421,404	23,705,772	28,680,715
Claim payments	<u>(1,825,546)</u>	<u>(2,221,404)</u>	<u>(24,105,772)</u>	<u>(28,680,715)</u>
Unpaid claims, end of fiscal year	<u>\$ 2,200,000</u>	<u>\$ 2,300,000</u>	<u>\$ 2,200,000</u>	<u>\$ 2,600,000</u>
Current portion	<u>\$ 1,430,000</u>	<u>\$ 1,495,000</u>	<u>\$ 2,156,000</u>	<u>\$ 2,548,000</u>

Revenues and expenses for the self-insured plan are accounted for in the internal service fund of the County. The basis for estimating claims not reported at year-end is twice the monthly average paid in claims. The self-insurance fund collects a monthly premium for the Authority and pays claim settlements. Premiums for employees are based on maximum claim level activity and all other premiums in the fund are based on the historical claim level as provided by the actuarial estimate by the reinsurer. Medical claims exceeding \$250,000 per insured are covered through a private insurance carrier.

The County is exposed to various risks of loss related to torts; theft of, damage to and destruction of assets; errors and omissions; and natural disasters for which the County carries insurance through the State Fiscal Accountability Authority Insurance Reserve Fund (the "Fund"). The County pays premiums to the Fund for its general insurance coverage. The agreement for formation of the Fund provides that the Fund will be self-sustaining through member premiums and will reinsure through commercial companies for each insured event. The County continues to carry commercial insurance for all other risks of loss. Settled claims resulting from these risks have not exceeded commercial insurance coverage in any of the past three years.

NOTE 11. COMMITMENTS AND CONTINGENCIES

Litigation

The County is party to a number of lawsuits arising in the course of operations. It is the opinion of management, in consultation with legal counsel, that it cannot be determined whether resolution of the other pending cases will have a material adverse effect on the financial condition of the County.

NOTES TO FINANCIAL STATEMENTS

NOTE 11. COMMITMENTS AND CONTINGENCIES (CONTINUED)

Grant Contingencies

The County has received Federal and state grants for specific purposes that are subject to review and audit by the grantor agencies. Such audits could lead to the disallowance of certain expenditures previously reimbursed by those agencies. Based upon prior experience, County management believes such disallowances, if any, will not be significant.

Commitments under Operating Leases

The County has commitments for periodic payments under various equipment and office space leases, various landfill leases, equipment maintenance agreements and data processing service contracts and recreational and community centers. All the agreements are cancelable or have remaining terms of less than one year, except for the leases related to recreation and community centers, which have lease terms that range from ten through ninety-nine years. During the current fiscal year, total expenditures under these agreements amounted to \$191,039.

NOTE 12. TAX ABATEMENTS

The County provides tax abatement incentives through three programs - Fee in Lieu of Tax, Special Source Revenue Credits, and Multi-County Business Parks:

A Fee in Lieu of Tax (FILOT) is authorized under South Carolina Code Title 12, Chapter 44, Title 4, Chapter 29, or Title 4, Chapter 12. The FILOT is used to encourage investment and provides a reduction of property tax when a business invests a minimum of \$2,500,000 within a 5-6 year investment period (beginning with the date property is placed in service, ending five years after the last day of the property tax year in which the property is initially placed in service). The reduction in property taxes is accomplished by a reduction of assessed value, reduction in millage rate and elimination of (or reduction in) number of times millage rates are changed. In addition, an agreement may allow the possible use of net present value method over the term of the FILOT agreement to equalize payments. Repayment of incentive is required by State law if a taxpayer fails to meet statutory minimum investment requirements. Other recapture provisions may be negotiated (such as a pro rata claw back for failure to meet and/or maintain jobs/investment).

A Special Source Revenue Credit (SSRC) is authorized under South Carolina Code Sections 4-29-68, 4-1-170, and 12-44-70. The SSRC is used to encourage investment and provides a credit against property taxes in the form of a percentage reduction or a dollar amount reduction. The County manually applies SSRC to reduce applicable property tax bills. To receive the credit, a business must incur costs of designing, acquiring, constructing, improving, or expanding improved or unimproved real estate or personal property used in the operation of a manufacturing or commercial enterprise, infrastructure servicing the project, or certain aircraft.

NOTES TO FINANCIAL STATEMENTS

NOTE 12. TAX ABATEMENTS (CONTINUED)

A Multi-County Business Park (MCBP) is authorized under Article VIII, Section 13(d) of the Constitution of South Carolina, as amended and South Carolina Title 4, Chapter 1. A MCBP is used to promote the economic welfare of their citizens by inducing businesses to invest in the counties through the offer of benefits available under South Carolina law pursuant to MCBP arrangements. The designation as a MCBP provides that all real and personal property located in the park shall be exempt from all ad valorem taxation. This is typically used in the creation of a FILOT or SSRC, but also has the additional benefit of exemption of property from the rollback taxes when the property was previously taxed as agricultural property.

When agricultural real property is applied to a use other than agricultural, it is subject to additional taxes, referred to as rollback taxes. The amount of the rollback taxes is equal to the sum of the differences, if any, between the taxes paid or payable on the basis of the fair market value for agricultural purposes and the taxes that would have been paid or payable if the real property had been valued, assessed, and taxed as other real property in the taxing district (except the value of standing timber is excluded), for the current tax year (the year of change in use) and each of the immediately preceding five tax years.

For the fiscal year ended June 30, 2020, the County abated property tax revenues of approximately \$7,241,328 under FILOT agreements entered into by the County.

NOTE 13. SHORT-TERM OBLIGATIONS

In March 2020, the County Square Redevelopment Corporation acting on behalf of Greenville County issued \$86,505,000 installment purchase revenue bond anticipation notes, Series 2020. The notes mature and are due and payable on March 24, 2021 including principal and interest. The notes bear interest at 2.00%. The Series 2020 Notes were issued for the purpose of providing funds to acquire, construct, renovate, install, furnish and equip County administration facilities and facilities to be used for various State and County governmental offices and court facilities, to acquire certain real property, to defray the costs of various public improvements, including but not limited to roads, sidewalks and utility improvements adjacent to and in the vicinity of the administration facilities, and for the acquisition and up-fitting of an emergency operations center and related facilities. The Series 2020 Notes were issued resulting in an original issue premium in the amount of \$1,115,915 to be amortized over the life of the notes. There are pledged for the repayment of the principal of, and interest on the Series 2020 Notes the anticipated future proceeds of the bonds of the County to be issued for the purpose of discharging the Series 2020 Notes. The Series 2020 Notes are also secured by the Trust Estate created under the issuing ordinance which consists primarily of amounts to be paid by the County pursuant to the Base Lease and Facilities Agreement.

REQUIRED SUPPLEMENTARY INFORMATION

REQUIRED SUPPLEMENTARY INFORMATION

SCHEDULE OF CHANGES IN THE TOTAL OTHER POSTEMPLOYMENT BENEFITS LIABILITY AND RELATED RATIOS

	2020	2019	2018
Total OPEB liability			
Service cost	1,687,966	\$ 841,099	\$ 948,706
Interest on total OPEB liability	1,290,904	652,076	548,115
Assumption changes	1,530,657	268,190	(1,282,083)
Difference between actual and expected experience	1,382,334	15,332,493	2,098,403
Benefit payments and implicit subsidy	(2,214,738)	(1,897,521)	(2,512,818)
Net change in total OPEB liability	3,677,123	15,196,337	(199,677)
Total OPEB liability - beginning	34,453,541	19,257,204	19,456,881
Total OPEB liability - ending	\$ 38,130,664	\$ 34,453,541	\$ 19,257,204
Covered-employee payroll	\$ 106,426,132	\$ 106,426,132	\$ 94,387,536
Total OPEB liability as a percentage of covered-employee payroll	35.83%	32.37%	20.40%

Notes to the schedule:

The assumptions used in the preparation of the above schedule are disclosed in Note 9 to the financial statements.

The schedule will present 10 years of information once it is accumulated.

The discount rate changed from 3.56% at the June 30, 2017 measurement date to 3.87% at the June 30, 2018 measurement date to 3.50% at the June 30, 2019 measurement date.

The County is not accumulating assets in a trust fund that meets the criteria in paragraph 4 of GASB Statement No. 75 for payment of future OPEB benefits.

REQUIRED SUPPLEMENTARY INFORMATION

SCHEDULE OF COUNTY'S PROPORTIONATE SHARE OF THE NET PENSION LIABILITY

South Carolina Retirement System

(amounts expressed in thousands)

Plan Year Ended June 30,	County's proportion of the net pension liability	County's proportionate share of the net pension liability	County's covered payroll	County's share of the net pension liability as a percentage of its covered payroll	Plan fiduciary net position as a percentage of the total pension liability
2019	0.66%	\$ 149,626	\$ 69,143	216.4%	54.4%
2018	0.65%	146,022	67,529	216.2%	54.1%
2017	0.66%	147,006	65,914	223.0%	53.3%
2016	0.66%	140,113	63,528	220.6%	52.9%
2015	0.66%	124,498	61,528	202.3%	57.0%
2014	0.66%	112,806	59,430	189.8%	59.9%
2013	0.66%	117,522	53,116	221.3%	56.4%

South Carolina Police Officers Retirement System

(amounts expressed in thousands)

Plan Year Ended June 30,	County's proportion of the net pension liability	County's proportionate share of the net pension liability	County's covered payroll	County's share of the net pension liability as a percentage of its covered payroll	Plan fiduciary net position as a percentage of the total pension liability
2019	2.89%	\$ 82,879	\$ 41,983	197.4%	62.7%
2018	2.98%	84,365	41,199	204.8%	61.7%
2017	2.98%	81,760	40,183	203.5%	60.9%
2016	3.04%	77,179	38,792	199.0%	60.4%
2015	3.05%	66,478	37,786	175.9%	64.6%
2014	3.00%	57,461	36,156	158.9%	67.5%
2013	3.00%	62,219	34,385	180.9%	63.0%

Notes to the schedule:

The schedule will present 10 years of information once it is accumulated.

REQUIRED SUPPLEMENTARY INFORMATION

SCHEDULE OF COUNTY PENSION CONTRIBUTIONS

South Carolina Retirement System

(amounts expressed in thousands)

Fiscal Year Ended June 30,	Statutorily required contribution	Contributions in relation to the statutorily required contribution	Contribution deficiency (excess)	County's covered payroll	Contributions as a percentage of covered payroll
2020	\$ 11,523	\$ 11,523	\$ -	\$ 74,058	15.56%
2019	10,067	10,067	-	69,143	14.56%
2018	9,154	9,154	-	67,529	13.56%
2017	7,620	7,620	-	65,914	11.56%
2016	7,025	7,025	-	63,528	11.06%
2015	6,709	6,709	-	61,528	10.90%
2014	6,305	6,305	-	59,430	10.61%

South Carolina Police Officers Retirement System

(amounts expressed in thousands)

Fiscal Year Ended June 30,	Statutorily required contribution	Contributions in relation to the statutorily required contribution	Contribution deficiency (excess)	County's covered payroll	Contributions as a percentage of covered payroll
2020	\$ 8,978	\$ 8,978	\$ -	\$ 49,219	18.24%
2019	7,238	7,238	-	41,983	17.24%
2018	6,608	6,608	-	41,199	16.04%
2017	5,722	5,722	-	40,183	14.24%
2016	5,330	5,330	-	38,792	13.74%
2015	5,067	5,067	-	37,786	13.41%
2014	4,635	4,635	-	36,156	12.82%

REQUIRED SUPPLEMENTARY INFORMATION

SCHEDULE OF COUNTY PENSION CONTRIBUTIONS (CONTINUED)

Notes to the schedule:

The schedule will present 10 years of information once it is accumulated.

Actuarial assumptions used in determining the statutorily required contribution are as follows:

System	SCRS	PORS
Calculation date	July 1, 2017	July 1, 2017
Actuarial cost method	Entry Age Normal	Entry Age Normal
Asset valuation method	5-year Smoothed	5-year Smoothed
Amortization method	Level % of pay	Level % of pay
Amortization period	30 years maximum, closed period	30 years maximum, closed period
Investment return	7.25%	7.25%
Inflation	2.25%	2.25%
Salary increases	3.00% plus step-rate increases for members with less than 21 years of service	3.50% plus step-rate increases for members with less than 15 years of service
Mortality	2016 Public Retirees of South Carolina Mortality Tables for Males and Females, both projected at Scale AA from the year 2016. Male rates are multiplied by 100% for non-educators and 92% for educators. Female rates multiplied by 111% for non-educators and 98% for educators.	2016 Public Retirees of South Carolina Mortality Tables for Males and Females, both projected at Scale AA from the year 2016. Male rates are multiplied by 125% and females rates are multiplied by 111%.

OTHER SUPPLEMENTARY INFORMATION

**GREENVILLE COUNTY, SOUTH CAROLINA
GENERAL FUND**

**SCHEDULE OF REVENUE AND EXPENDITURES
BUDGET AND ACTUAL (BUDGET BASIS)
FOR THE FISCAL YEAR ENDED JUNE 30, 2020**

	Budgeted Amounts		Actual	Variance with Final Budget
	Original	Final		
Revenues:				
Property taxes				
Current and delinquent	\$ 102,380,667	\$ 102,380,667	\$ 99,080,431	\$ (3,300,236)
County offices				
Clerk of court	1,965,712	1,965,712	1,802,138	(163,574)
Register of deeds	7,021,830	7,021,830	7,546,152	524,322
Probate court	1,084,852	1,084,852	894,725	(190,127)
Master in equity	667,461	667,461	329,064	(338,397)
Detention center	1,526,193	1,526,193	844,570	(681,623)
Sheriff	124,821	124,821	85,467	(39,354)
Animal care services	1,032,523	1,032,523	868,925	(163,598)
Magistrates	3,049,361	3,049,361	2,260,567	(788,794)
Information systems	93,000	93,000	94,029	1,029
General services	120,000	120,000	151,618	31,618
Building standards	4,537,470	4,537,470	4,570,487	33,017
Emergency medical services	15,357,774	15,357,774	15,343,845	(13,929)
Law enforcement support	544,241	544,241	538,684	(5,557)
Engineering, roads and bridges	46,765	46,765	54,553	7,788
Tax services	135,089	135,089	177,800	42,711
Planning and code enforcement	48,345	48,345	52,413	4,068
Total county offices	<u>37,355,437</u>	<u>37,355,437</u>	<u>35,615,037</u>	<u>(1,740,400)</u>
Intergovernmental				
State of South Carolina:				
State allocations	20,081,000	20,081,000	19,324,295	(756,705)
Veterans affairs	11,383	11,383	11,611	228
Multi-county park	303,570	303,570	227,056	(76,514)
Merchants inventory tax	598,000	598,000	579,051	(18,949)
Other	1,045,000	1,045,000	1,046,925	1,925
Total intergovernmental	<u>22,038,953</u>	<u>22,038,953</u>	<u>21,188,938</u>	<u>(850,015)</u>
Other revenues				
Interest income	1,177,746	1,177,746	1,190,579	12,833
Rents	174,626	174,626	252,605	77,979
Indirect costs	1,143,335	1,143,335	1,234,032	90,697
Surplus sales	175,000	175,000	-	(175,000)
Franchise fees	3,863,250	3,863,250	3,884,979	21,729
Retiree insurance premiums	-	-	838,480	838,480
Other	229,000	229,000	3,057,906	2,828,906
Total other revenues	<u>6,762,957</u>	<u>6,762,957</u>	<u>10,458,581</u>	<u>3,695,624</u>
Total revenues	<u>168,538,014</u>	<u>168,538,014</u>	<u>166,342,987</u>	<u>(2,195,027)</u>

(Continued)

**GREENVILLE COUNTY, SOUTH CAROLINA
GENERAL FUND**

**SCHEDULE OF REVENUE AND EXPENDITURES
BUDGET AND ACTUAL (BUDGET BASIS)
FOR THE FISCAL YEAR ENDED JUNE 30, 2020**

	Budgeted Amounts		Actual	Variance with Final Budget
	Original	Final		
Expenditures:				
Administrative services:				
County administrator				
Salaries	\$ 848,998	\$ 870,810	\$ 870,807	\$ 3
Operations	25,880	15,654	15,649	5
Total county administrator	<u>874,878</u>	<u>886,464</u>	<u>886,456</u>	<u>8</u>
County attorney				
Salaries	932,355	971,816	971,812	4
Operations	29,000	17,543	17,542	1
Contractual agreements	40,371	26,365	26,363	2
Total county attorney	<u>1,001,726</u>	<u>1,015,724</u>	<u>1,015,717</u>	<u>7</u>
County council				
Salaries	780,360	800,789	800,786	3
Operations	417,355	380,428	273,575	106,853
Contractual agreements	8,000	2,810	2,809	1
Total county council	<u>1,205,715</u>	<u>1,184,027</u>	<u>1,077,170</u>	<u>106,857</u>
Total administrative services	<u>3,082,319</u>	<u>3,086,215</u>	<u>2,979,343</u>	<u>106,872</u>
General services:				
Procurement services				
Salaries	474,793	435,811	435,808	3
Operations	19,512	19,539	19,529	10
Contractual agreements	2,570	2,780	2,682	98
Total procurement services	<u>496,875</u>	<u>458,130</u>	<u>458,019</u>	<u>111</u>
Financial operations				
Salaries	1,567,478	1,629,868	1,629,865	3
Operations	35,820	22,746	22,738	8
Contractual agreements	407	503	502	1
Total financial operations	<u>1,603,705</u>	<u>1,653,117</u>	<u>1,653,105</u>	<u>12</u>
Information systems				
Salaries	4,214,725	4,500,036	4,500,031	5
Operations	1,738,875	1,375,798	1,375,794	4
Capital outlay	-	23,079	23,079	-
Total information systems	<u>5,953,600</u>	<u>5,898,913</u>	<u>5,898,904</u>	<u>9</u>
Tax services				
Salaries	3,451,414	3,119,058	3,119,055	3
Operations	490,883	432,376	427,110	5,266
Contractual agreements	80,106	36,944	36,943	1
Total tax services	<u>4,022,403</u>	<u>3,588,378</u>	<u>3,583,108</u>	<u>5,270</u>

(Continued)

**GREENVILLE COUNTY, SOUTH CAROLINA
GENERAL FUND**

**SCHEDULE OF REVENUE AND EXPENDITURES
BUDGET AND ACTUAL (BUDGET BASIS)
FOR THE FISCAL YEAR ENDED JUNE 30, 2020**

	Budgeted Amounts		Actual	Variance with Final Budget
	Original	Final		
Expenditures (continued):				
General services (continued):				
Geographical information systems				
Salaries	\$ 592,658	\$ 608,809	\$ 608,808	\$ 1
Operations	30,355	22,941	22,940	1
Contractual agreements	57,262	55,855	55,855	-
Total geographical information systems	680,275	687,605	687,603	2
Human resources				
Salaries	1,072,406	1,113,515	1,113,511	4
Operations	39,295	31,841	31,838	3
Contractual agreements	6,000	4,734	4,733	1
Total human resources	1,117,701	1,150,090	1,150,082	8
Registration and election				
Salaries	924,006	1,873,764	1,873,759	5
Operations	111,557	162,063	161,565	498
Contractual agreements	93,529	2,293	2,293	-
Capital outlay	-	38,656	38,656	-
Total registration and election	1,129,092	2,076,776	2,076,273	503
Human relations				
Salaries	170,675	178,189	178,184	5
Operations	13,496	5,140	5,139	1
Contractual agreements	4,370	2,687	2,687	-
Total human relations	188,541	186,016	186,010	6
Veterans affairs				
Salaries	373,596	363,695	363,684	11
Operations	8,167	6,570	6,568	2
Contractual agreements	3,793	3,939	3,939	-
Total veterans affairs	385,556	374,204	374,191	13
Total general services	15,577,748	16,073,229	16,067,295	5,934
Community development and planning:				
Engineering, roads and bridges				
Salaries	5,150,353	5,009,597	5,009,575	22
Operations	1,317,065	1,116,323	1,072,057	44,266
Contractual agreements	77,003	71,488	63,770	7,718
Capital outlay	27,893	-	-	-
Total engineering, roads and bridges	6,572,314	6,197,408	6,145,402	52,006
Property maintenance				
Salaries	1,914,610	1,925,169	1,925,163	6
Operations	3,861,239	3,412,189	3,411,889	300
Contractual agreements	910,614	835,488	835,125	363
Capital outlay	-	51,290	51,290	-
Total property maintenance	6,686,463	6,224,136	6,223,467	669

(Continued)

**GREENVILLE COUNTY, SOUTH CAROLINA
GENERAL FUND**

**SCHEDULE OF REVENUE AND EXPENDITURES
BUDGET AND ACTUAL (BUDGET BASIS)
FOR THE FISCAL YEAR ENDED JUNE 30, 2020**

	Budgeted Amounts		Actual	Variance with Final Budget
	Original	Final		
Expenditures (continued):				
Community development and planning (continued):				
Planning and code enforcement				
Salaries	\$ 4,109,533	\$ 3,941,592	\$ 3,941,114	\$ 478
Operations	640,722	399,731	389,703	10,028
Contractual agreements	157,500	140,507	140,506	1
Total planning and code enforcement	<u>4,907,755</u>	<u>4,481,830</u>	<u>4,471,323</u>	<u>10,507</u>
Animal care services				
Salaries	3,654,960	3,705,117	3,705,113	4
Operations	1,302,000	1,268,830	1,231,315	37,515
Total animal care services	<u>4,956,960</u>	<u>4,973,947</u>	<u>4,936,428</u>	<u>37,519</u>
Total community development and planning	<u>23,123,492</u>	<u>21,877,321</u>	<u>21,776,620</u>	<u>100,701</u>
Public safety:				
Records management services division				
Salaries	2,581,792	2,505,866	2,505,863	3
Operations	34,475	33,160	33,156	4
Contractual agreements	17,928	18,492	18,492	-
Total records management services division	<u>2,634,195</u>	<u>2,557,518</u>	<u>2,557,511</u>	<u>7</u>
Detention division				
Salaries	20,708,442	24,305,874	24,118,395	187,479
Operations	2,060,372	2,125,096	2,097,260	27,836
Contractual agreements	374,307	171,434	171,434	-
Capital outlay	-	7,721	7,721	-
Total detention division	<u>23,143,121</u>	<u>26,610,125</u>	<u>26,394,810</u>	<u>215,315</u>
Emergency Management division				
Salaries	517,546	507,848	334,959	172,889
Operations	18,600	16,114	16,111	3
Total emergency management division	<u>536,146</u>	<u>523,962</u>	<u>351,070</u>	<u>172,892</u>
Forensic division				
Salaries	2,567,758	2,512,564	2,512,560	4
Operations	164,220	158,198	158,191	7
Contractual agreements	118,975	108,547	108,547	-
Capital outlay	-	2,591	2,591	-
Total forensic division	<u>2,850,953</u>	<u>2,781,900</u>	<u>2,781,889</u>	<u>11</u>
Indigent defense				
Salaries	215,820	221,352	221,347	5
Operations	2,388	2,069	2,068	1
Total indigent defense	<u>218,208</u>	<u>223,421</u>	<u>223,415</u>	<u>6</u>
Total public safety	<u>29,382,623</u>	<u>32,696,926</u>	<u>32,308,695</u>	<u>388,231</u>
Emergency medical services				
Salaries	17,382,952	19,761,580	13,542,010	6,219,570
Operations	2,071,547	2,102,326	2,049,059	53,267
Contractual agreements	435,649	413,438	413,421	17
Capital outlay	-	36,510	36,510	-
Total emergency medical services	<u>19,890,148</u>	<u>22,313,854</u>	<u>16,041,000</u>	<u>6,272,854</u>

(Continued)

**GREENVILLE COUNTY, SOUTH CAROLINA
GENERAL FUND**

**SCHEDULE OF REVENUE AND EXPENDITURES
BUDGET AND ACTUAL (BUDGET BASIS)
FOR THE FISCAL YEAR ENDED JUNE 30, 2020**

	Budgeted Amounts		Actual	Variance with Final Budget
	Original	Final		
Expenditures (continued):				
Elected officials - judicial services:				
Circuit solicitor				
Salaries	\$ 7,259,030	\$ 7,189,405	\$ 7,189,402	\$ 3
Operations	159,896	176,522	176,516	6
Contractual agreements	124,583	56,686	71,086	(14,400)
Capital outlay	15,000	-	-	-
Total circuit solicitor	<u>7,558,509</u>	<u>7,422,613</u>	<u>7,437,004</u>	<u>(14,391)</u>
Clerk of court				
Salaries	3,665,518	3,566,647	3,566,640	7
Operations	221,314	152,435	152,428	7
Contractual agreements	12,600	10,094	9,058	1,036
Total clerk of court	<u>3,899,432</u>	<u>3,729,176</u>	<u>3,728,126</u>	<u>1,050</u>
Probate court				
Salaries	1,679,398	1,776,690	1,776,684	6
Operations	61,168	99,136	98,153	983
Contractual agreements	122,000	95,522	95,521	1
Total probate court	<u>1,862,566</u>	<u>1,971,348</u>	<u>1,970,358</u>	<u>990</u>
Master in equity				
Salaries	591,473	583,200	583,192	8
Operations	8,733	6,499	6,498	1
Contractual agreements	2,000	1,328	678	650
Total master in equity	<u>602,206</u>	<u>591,027</u>	<u>590,368</u>	<u>659</u>
Magistrates				
Salaries	5,149,047	5,279,277	5,279,273	4
Operations	332,628	251,160	250,384	776
Contractual agreements	38,996	19,301	19,001	300
Total magistrates	<u>5,520,671</u>	<u>5,549,738</u>	<u>5,548,658</u>	<u>1,080</u>
Public defender				
Salaries	406,630	373,755	373,754	1
Operations	112,701	137,026	135,629	1,397
Contractual agreements	440,000	270,833	270,833	-
Capital outlay	-	52,866	27,976	24,890
Total public defender	<u>959,331</u>	<u>834,480</u>	<u>808,192</u>	<u>26,288</u>
Total elected officials - judicial services	<u>20,402,715</u>	<u>20,098,382</u>	<u>20,082,706</u>	<u>15,676</u>
Elected officials - fiscal services:				
Treasurer				
Salaries	474,851	482,892	482,887	5
Operations	20,576	14,960	14,659	301
Contractual agreements	1,008	651	650	1
Total treasurer	<u>496,435</u>	<u>498,503</u>	<u>498,196</u>	<u>307</u>

(Continued)

**GREENVILLE COUNTY, SOUTH CAROLINA
GENERAL FUND**

**SCHEDULE OF REVENUE AND EXPENDITURES
BUDGET AND ACTUAL (BUDGET BASIS)
FOR THE FISCAL YEAR ENDED JUNE 30, 2020**

	Budgeted Amounts		Actual	Variance with Final Budget
	Original	Final		
Expenditures (continued):				
Elected officials - fiscal services (continued):				
Register of deeds				
Salaries	\$ 1,182,215	\$ 1,220,018	\$ 1,220,013	\$ 5
Operations	110,044	96,933	96,926	7
Contractual agreements	23,616	31,603	31,603	-
Total register of deeds	<u>1,315,875</u>	<u>1,348,554</u>	<u>1,348,542</u>	<u>12</u>
Auditor				
Salaries	1,328,207	1,390,934	1,390,932	2
Operations	27,070	26,296	26,293	3
Total auditor	<u>1,355,277</u>	<u>1,417,230</u>	<u>1,417,225</u>	<u>5</u>
Board of appeals				
Operations	9,000	-	-	-
Total board of appeals	<u>9,000</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total elected officials - fiscal services	<u>3,176,587</u>	<u>3,264,287</u>	<u>3,263,963</u>	<u>324</u>
Elected officials - law enforcement:				
Sheriff				
Salaries	43,002,540	46,695,342	46,695,336	6
Operations	3,996,103	4,496,784	4,493,348	3,436
Contractual agreements	291,620	445,408	445,407	1
Capital outlay	169,920	146,554	146,538	16
Total sheriff	<u>47,460,183</u>	<u>51,784,088</u>	<u>51,780,629</u>	<u>3,459</u>
Coroner				
Salaries	1,088,375	1,547,186	1,065,347	481,839
Operations	186,436	162,404	159,831	2,573
Total coroner	<u>1,274,811</u>	<u>1,709,590</u>	<u>1,225,178</u>	<u>484,412</u>
County medical examiner				
Operations	679,810	677,585	638,518	39,067
Contractual agreements	55,000	55,000	55,000	-
Total county medical examiner	<u>734,810</u>	<u>732,585</u>	<u>693,518</u>	<u>39,067</u>
Total elected officials - law enforcement	<u>49,469,804</u>	<u>54,226,263</u>	<u>53,699,325</u>	<u>526,938</u>

(Continued)

**GREENVILLE COUNTY, SOUTH CAROLINA
GENERAL FUND**

**SCHEDULE OF REVENUE AND EXPENDITURES
BUDGET AND ACTUAL (BUDGET BASIS)
FOR THE FISCAL YEAR ENDED JUNE 30, 2020**

	Budgeted Amounts		Actual	Variance with Final Budget
	Original	Final		
Expenditures (continued):				
Boards, commissions and others				
Legislative delegation				
Salaries	\$ 62,391	\$ 66,246	\$ 66,243	\$ 3
Operations	4,890	1,583	1,582	1
Total legislative delegation	<u>67,281</u>	<u>67,829</u>	<u>67,825</u>	<u>4</u>
Agencies and social service agencies				
Lump sum appropriations	4,337,648	4,264,642	4,264,552	90
Total agencies and social service agencies	<u>4,337,648</u>	<u>4,264,642</u>	<u>4,264,552</u>	<u>90</u>
Nondepartmental				
Retiree claims	21,601	715,216	1,936,986	(1,221,770)
Operations	3,963,434	3,685,852	3,680,949	4,903
Contractual agreements	120,000	183,521	159,280	24,241
Capital outlay	-	28,476	28,476	-
Total nondepartmental	<u>4,105,035</u>	<u>4,613,065</u>	<u>5,805,691</u>	<u>(1,192,626)</u>
Employee benefits				
Salaries	5,158,837	25,206	25,204	2
Operations	38,000	74,850	74,850	-
Total employee benefits	<u>5,196,837</u>	<u>100,056</u>	<u>100,054</u>	<u>2</u>
Total boards, commissions and others	<u>13,706,801</u>	<u>9,045,592</u>	<u>10,238,122</u>	<u>(1,192,530)</u>
Total expenditures	<u>177,812,237</u>	<u>182,682,069</u>	<u>176,457,069</u>	<u>6,225,000</u>
Deficiency of revenues under expenditures	<u>(9,274,223)</u>	<u>(14,144,055)</u>	<u>(10,114,082)</u>	<u>4,029,973</u>
Other financing sources (uses):				
Transfers in	13,405,000	13,405,000	14,899,633	1,494,633
Transfers out	<u>(8,272,791)</u>	<u>(3,402,959)</u>	<u>(3,402,958)</u>	<u>1</u>
Total other financing sources, net	<u>5,132,209</u>	<u>10,002,041</u>	<u>11,496,675</u>	<u>1,494,634</u>
Net change in fund balances	(4,142,014)	(4,142,014)	1,382,593	5,524,607
Fund balance, beginning of year	<u>51,006,397</u>	<u>51,006,397</u>	<u>51,006,397</u>	<u>-</u>
Fund balance, end of year	<u>\$ 46,864,383</u>	<u>\$ 46,864,383</u>	<u>\$ 52,388,990</u>	<u>\$ 5,524,607</u>

NONMAJOR GOVERNMENTAL FUNDS

GREENVILLE COUNTY, SOUTH CAROLINA

**COMBINING BALANCE SHEET
NONMAJOR GOVERNMENTAL FUNDS
JUNE 30, 2020**

ASSETS	Special Revenue Funds	Debt Service Funds	Total Nonmajor Governmental Funds
Cash and cash equivalents	\$ 28,561,030	\$ 6,101,386	\$ 34,662,416
Investments	5,366,494	759,878	6,126,372
Taxes receivable, net of allowance	2,710,907	328,907	3,039,814
Other receivables	1,061,989	5,846	1,067,835
Due from other governments	8,293,993	-	8,293,993
Restricted assets:			
Cash and cash equivalents	-	2,944,075	2,944,075
Investments	-	909,927	909,927
Equity investment	2,469	-	2,469
Total assets	<u>\$ 45,996,882</u>	<u>\$ 11,050,019</u>	<u>\$ 57,046,901</u>
LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES			
LIABILITIES			
Accounts payable	\$ 2,892,830	\$ -	\$ 2,892,830
Accrued liabilities	936,080	-	936,080
Unearned revenue	589,684	-	589,684
Due to other funds	3,816,798	-	3,816,798
Total liabilities	<u>8,235,392</u>	<u>-</u>	<u>8,235,392</u>
DEFERRED INFLOWS OF RESOURCES			
Unavailable revenue - property taxes	1,131,000	265,000	1,396,000
Total deferred inflows of resources	<u>1,131,000</u>	<u>265,000</u>	<u>1,396,000</u>
FUND BALANCES			
Restricted for:			
Administrative services	2,469	-	2,469
Court support services	2,118,576	-	2,118,576
Sheriff	8,631,564	-	8,631,564
Infrastructure	13,229,607	-	13,229,607
Public safety	959,915	-	959,915
Housing Programs	199,042	-	199,042
Recreation and tourism	5,618,733	-	5,618,733
Emergency management	109,556	-	109,556
Court fee funds	1,041,913	-	1,041,913
Clerk of court	1,119,027	-	1,119,027
Rescue services	208,220	-	208,220
Debt service	-	10,785,019	10,785,019
Committed to:			
Rescue services	9,801	-	9,801
Sheriff	2,528,282	-	2,528,282
Emergency management	125,299	-	125,299
Animal care	937,267	-	937,267
Public works	1,731,894	-	1,731,894
Unassigned	(1,940,675)	-	(1,940,675)
Total fund balances	<u>36,630,490</u>	<u>10,785,019</u>	<u>47,415,509</u>
Total liabilities, deferred inflows of resources and fund balances	<u>\$ 45,996,882</u>	<u>\$ 11,050,019</u>	<u>\$ 57,046,901</u>

GREENVILLE COUNTY, SOUTH CAROLINA

**COMBINING STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
NONMAJOR GOVERNMENTAL FUNDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2020**

	Special Revenue Funds	Debt Service Funds	Total Nonmajor Governmental Funds
Revenues:			
Property taxes	\$ 36,221,385	\$ 4,749,877	\$ 40,971,262
County offices	287,260	-	287,260
Intergovernmental	22,328,165	5,060,224	27,388,389
Hospitality taxes	8,962,915	-	8,962,915
Fees	20,463,051	-	20,463,051
Interest revenue	769,747	84,145	853,892
Other miscellaneous revenues	3,208,883	-	3,208,883
Total revenues	<u>92,241,406</u>	<u>9,894,246</u>	<u>102,135,652</u>
Expenditures:			
Current:			
General services	6,908	-	6,908
Emergency medical services	569,023	-	569,023
Community development and planning	7,006,096	-	7,006,096
Public safety	18,076,426	-	18,076,426
Judicial services	8,402,668	-	8,402,668
Law enforcement services	6,266,417	-	6,266,417
Parks, recreation & tourism	14,362,599	-	14,362,599
Boards, commissions & others	4,815,028	-	4,815,028
Capital outlay	13,919,107	-	13,919,107
Debt service:			
Principal	-	15,036,966	15,036,966
Interest	-	3,595,598	3,595,598
Fiscal agent fees	-	77,961	77,961
Bond issuance cost	-	75,750	75,750
Total expenditures	<u>73,424,272</u>	<u>18,786,275</u>	<u>92,210,547</u>
Excess (deficiency) of revenues over (under) expenditures	<u>18,817,134</u>	<u>(8,892,029)</u>	<u>9,925,105</u>
Other financing sources (uses):			
Proceeds from issuance of debt	-	6,889,000	6,889,000
Premium on bonds issued	-	754,407	754,407
Payments to refunded bond escrow agent	-	(3,456,000)	(3,456,000)
Transfers in	2,064,793	9,814,765	11,879,558
Transfers out	<u>(26,957,263)</u>	<u>-</u>	<u>(26,957,263)</u>
Total other financing sources (uses)	<u>(24,892,470)</u>	<u>14,002,172</u>	<u>(10,890,298)</u>
Net change in fund balances	(6,075,336)	5,110,143	(965,193)
Fund balances, beginning of year	<u>42,705,826</u>	<u>5,674,876</u>	<u>48,380,702</u>
Fund balances, end of year	<u>\$ 36,630,490</u>	<u>\$ 10,785,019</u>	<u>\$ 47,415,509</u>

GREENVILLE COUNTY, SOUTH CAROLINA

NONMAJOR GOVERNMENTAL FUNDS

SPECIAL REVENUE FUNDS

Special revenue funds are used to account for specific revenues that are legally restricted, committed, or assigned for expenditures of particular purposes.

Infrastructure Bank Fund This fund was created as a result of a master ordinance and policy adopted regarding use of revenues from the various fee-in-lieu-of-tax and multi-county park agreements and transactions between the County and new industry. Infrastructure bank funds are used to fund capital needs as a result of economic development.

Charity Hospitalization Fund The millage collected for Charity Hospitalization (Medical Charities) is dedicated to the medical operations of the Detention Center with remaining funds allocated to the State of South Carolina for indigent health care. The funds provide for the care of the County's medically indigent and incarcerated prisoners within the Detention Center.

Hospitality Tax Fund This fund is used to account for the collection and allocation of the County's two percent tax on prepared foods and beverages.

Interoperable Communications Fund This fund is used to account for activity related to the countywide upgrade of the Public Safety communications services.

Fire Service Areas Fund This fund is used to account for activity related to fire service areas covered by contractual agreements between the County and various cities.

Greenville County Business Park Fund This fund is used to account for activity related to the Augusta Grove business park.

Solicitor Expungement Fund This fund is used to account for fees collected in exchange for criminal record expungement. The funds are to be used for drug treatment court programs.

Solicitor Estreatment Fund This fund is used to account for bonds forfeited for failure to appear for a court date.

Circuit Solicitor Seized Funds This fund is used to account for the solicitor's portion of proceeds from drug seizures.

Sheriff Federal Sharing Fund This fund is used to account for the sheriff's portion of federal agency seizures in which the county has provided assistance.

Sheriff Narcotics Fund This fund is used to account for the sheriff's portion of proceeds from drug seizures.

Road Maintenance Program This fund is used to account for the proceeds from the County's \$25 per vehicle road maintenance fee and other certain revenues that are legally restricted or committed for use on road maintenance programs.

GREENVILLE COUNTY, SOUTH CAROLINA

NONMAJOR GOVERNMENTAL FUNDS

SPECIAL REVENUE FUNDS (CONTINUED)

E-911 Fund This fund is used to account for a tariff placed on phone bills to support the implementation and operation of a telephone emergency network.

Detention Center Inmate Fund This fund is used to account for funds received from inmates for canteen sales and telephone charges.

Second Chance Fund This fund is used to account for activity related to donations received for animal care.

Public Works Programs Fund This fund is used to account for revenue received from fines and fees for resource remediation and encroachment.

State Accommodations Tax Fund This fund is used to account for the County's portion of the 2% statewide tax on lodging allocated by the State. The funds are to be used on tourism related expenses.

Local Accommodations Tax Fund This fund is used to account for the county's portion of the 3% local tax imposed on lodging. The funds are to be used on tourism related expenses.

Victims Bill of Rights Fund This fund is used to account for conviction surcharges and assessments. The funds are to be used to provide victim services.

Miscellaneous Other Grants Fund This fund is used to account for activity related to various grants or other restricted revenues not included under the above funds.

Parks, Recreation & Tourism Fund This fund is used to account for the operations of parks, recreation and tourism related activities. It is funded primarily through property taxes and fees charged for the use of facilities.

GREENVILLE COUNTY, SOUTH CAROLINA

**COMBINING BALANCE SHEET
NONMAJOR SPECIAL REVENUE FUNDS
JUNE 30, 2020**

ASSETS	Greenville County					
	Infrastructure Bank	Charity Hospitalization	Hospitality Tax	Interoperable Communications	Fire Service Areas	Business Park
Cash and cash equivalents	\$ 1,267,373	\$ -	\$ 2,486,748	\$ 838,379	\$ -	\$ -
Investments	-	-	736,995	384,662	-	-
Taxes receivable, net of allowance	-	431,436	-	-	363,681	-
Other receivables	1,071	-	2,472	1,081	-	-
Due from other governments	-	-	-	-	-	-
Restricted assets:						
Equity investment	-	-	-	-	-	2,469
Total assets	\$ 1,268,444	\$ 431,436	\$ 3,226,215	\$ 1,224,122	\$ 363,681	\$ 2,469
LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES						
LIABILITIES						
Accounts payable	\$ -	\$ 106,857	\$ 6,363	\$ 264,207	\$ -	\$ -
Accrued liabilities	29,474	119,011	-	-	-	-
Unearned revenue	-	-	-	-	-	-
Due to other funds	-	756,363	-	-	-	-
Total liabilities	29,474	982,231	6,363	264,207	-	-
DEFERRED INFLOWS OF RESOURCES						
Unavailable revenue - property taxes	-	332,000	-	-	264,000	-
Total deferred inflows of resources	-	332,000	-	-	264,000	-
FUND BALANCES (DEFICIT)						
Restricted for:						
Administrative services	-	-	-	-	-	2,469
Court support services	-	-	-	-	-	-
Sheriff	-	-	-	-	-	-
Infrastructure	1,238,970	-	-	-	-	-
Public safety	-	-	-	959,915	-	-
Housing programs	-	-	-	-	-	-
Recreation and tourism	-	-	3,219,852	-	-	-
Emergency management	-	-	-	-	-	-
Court fee funds	-	-	-	-	-	-
Clerk of court	-	-	-	-	-	-
Rescue services	-	-	-	-	99,681	-
Committed to:						
Rescue services	-	-	-	-	-	-
Sheriff	-	-	-	-	-	-
Emergency management	-	-	-	-	-	-
Animal care	-	-	-	-	-	-
Public works	-	-	-	-	-	-
Unassigned	-	(882,795)	-	-	-	-
Total fund balances (deficit)	1,238,970	(882,795)	3,219,852	959,915	99,681	2,469
Total liabilities, deferred inflows of resources and fund balances	\$ 1,268,444	\$ 431,436	\$ 3,226,215	\$ 1,224,122	\$ 363,681	\$ 2,469

Miscellaneous Other Grants	Solicitor Expungement	Solicitor Estreatment	Circuit Solicitor Seized Funds	Sheriff Federal Sharing	Sheriff Narcotics	Road Maintenance Program
\$ 652,383	\$ 78,156	\$ 148,772	\$ 21,515	\$ 523,240	\$ 554,681	\$ 10,269,643
-	170,798	149,382	291,196	174,729	354,680	1,994,775
-	-	-	-	-	-	1,188,191
1,034,163	339	264	484	618	801	10,853
6,484,530	-	-	-	-	-	-
-	-	-	-	-	-	-
<u>\$ 8,171,076</u>	<u>\$ 249,293</u>	<u>\$ 298,418</u>	<u>\$ 313,195</u>	<u>\$ 698,587</u>	<u>\$ 910,162</u>	<u>\$ 13,463,462</u>

\$ 500,954	\$ 35	\$ 165	\$ -	\$ 10,430	\$ 21,513	\$ 1,472,825
342,220	-	-	-	-	-	-
589,684	-	-	-	-	-	-
2,405,777	-	-	-	-	-	-
<u>3,838,635</u>	<u>35</u>	<u>165</u>	<u>-</u>	<u>10,430</u>	<u>21,513</u>	<u>1,472,825</u>

-	-	-	-	-	-	-
-	-	-	-	-	-	-

-	-	-	-	-	-	-
1,744,926	-	-	313,195	-	-	-
160,532	-	-	-	688,157	888,649	-
-	-	-	-	-	-	11,990,637
-	-	-	-	-	-	-
199,042	-	-	-	-	-	-
43,907	-	-	-	-	-	-
109,556	-	-	-	-	-	-
494,402	249,258	298,253	-	-	-	-
1,119,027	-	-	-	-	-	-
108,539	-	-	-	-	-	-
9,801	-	-	-	-	-	-
55,126	-	-	-	-	-	-
125,299	-	-	-	-	-	-
156,103	-	-	-	-	-	-
6,181	-	-	-	-	-	-
-	-	-	-	-	-	-
<u>4,332,441</u>	<u>249,258</u>	<u>298,253</u>	<u>313,195</u>	<u>688,157</u>	<u>888,649</u>	<u>11,990,637</u>

<u>\$ 8,171,076</u>	<u>\$ 249,293</u>	<u>\$ 298,418</u>	<u>\$ 313,195</u>	<u>\$ 698,587</u>	<u>\$ 910,162</u>	<u>\$ 13,463,462</u>
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GREENVILLE COUNTY, SOUTH CAROLINA

**COMBINING BALANCE SHEET
NONMAJOR SPECIAL REVENUE FUNDS
JUNE 30, 2020**

ASSETS	E-911	Detention Center Inmate	Second Chance	Public Works Programs	State Accommodations Tax	Local Accommodations Tax
Cash and cash equivalents	\$ 4,713,379	\$ 2,177,987	\$ 781,164	\$ 1,723,837	\$ 475,607	\$ 1,777,675
Investments	809,574	299,703	-	-	-	-
Taxes receivable, net of allowance	-	-	-	-	-	-
Other receivables	5,007	2,253	-	1,876	-	-
Due from other governments	1,553,666	-	-	-	215,695	-
Restricted assets:						
Equity investment	-	-	-	-	-	-
Total assets	<u>\$ 7,081,626</u>	<u>\$ 2,479,943</u>	<u>\$ 781,164</u>	<u>\$ 1,725,713</u>	<u>\$ 691,302</u>	<u>\$ 1,777,675</u>
LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES						
LIABILITIES						
Accounts payable	\$ 160,076	\$ 6,367	\$ -	\$ -	\$ 114,003	\$ -
Accrued liabilities	27,324	420	-	-	-	-
Unearned revenue	-	-	-	-	-	-
Due to other funds	-	-	-	-	-	-
Total liabilities	<u>187,400</u>	<u>6,787</u>	<u>-</u>	<u>-</u>	<u>114,003</u>	<u>-</u>
DEFERRED INFLOWS OF RESOURCES						
Unavailable revenue - property taxes	-	-	-	-	-	-
Total deferred inflows of resources	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
FUND BALANCES (DEFICIT)						
Restricted for:						
Administrative services	-	-	-	-	-	-
Court support services	-	-	-	-	-	-
Sheriff	6,894,226	-	-	-	-	-
Infrastructure	-	-	-	-	-	-
Public safety	-	-	-	-	-	-
Housing programs	-	-	-	-	-	-
Recreation and tourism	-	-	-	-	577,299	1,777,675
Emergency management	-	-	-	-	-	-
Court fee funds	-	-	-	-	-	-
Clerk of court	-	-	-	-	-	-
Rescue services	-	-	-	-	-	-
Committed to:						
Rescue services	-	-	-	-	-	-
Sheriff	-	2,473,156	-	-	-	-
Emergency management	-	-	-	-	-	-
Animal care	-	-	781,164	-	-	-
Public works	-	-	-	1,725,713	-	-
Unassigned	-	-	-	-	-	-
Total fund balances (deficit)	<u>6,894,226</u>	<u>2,473,156</u>	<u>781,164</u>	<u>1,725,713</u>	<u>577,299</u>	<u>1,777,675</u>
Total liabilities, deferred inflows of resources and fund balances	<u>\$ 7,081,626</u>	<u>\$ 2,479,943</u>	<u>\$ 781,164</u>	<u>\$ 1,725,713</u>	<u>\$ 691,302</u>	<u>\$ 1,777,675</u>

Victims Bill of Rights	Parks, Recreation, & Tourism	Total Nonmajor Special Revenue Funds
\$ 56,213	\$ 14,278	\$ 28,561,030
-	-	5,366,494
-	727,599	2,710,907
65	642	1,061,989
40,102	-	8,293,993
-	-	2,469
<u>\$ 96,380</u>	<u>\$ 742,519</u>	<u>\$ 45,996,882</u>

\$ -	\$ 229,035	\$ 2,892,830
35,925	381,706	936,080
-	-	589,684
-	654,658	3,816,798
<u>35,925</u>	<u>1,265,399</u>	<u>8,235,392</u>

-	535,000	1,131,000
<u>-</u>	<u>535,000</u>	<u>1,131,000</u>

-	-	2,469
60,455	-	2,118,576
-	-	8,631,564
-	-	13,229,607
-	-	959,915
-	-	199,042
-	-	5,618,733
-	-	109,556
-	-	1,041,913
-	-	1,119,027
-	-	208,220
-	-	9,801
-	-	2,528,282
-	-	125,299
-	-	937,267
-	-	1,731,894
-	(1,057,880)	(1,940,675)
<u>60,455</u>	<u>(1,057,880)</u>	<u>36,630,490</u>

<u>\$ 96,380</u>	<u>\$ 742,519</u>	<u>\$ 45,996,882</u>
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GREENVILLE COUNTY, SOUTH CAROLINA

**COMBINING STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
NONMAJOR SPECIAL REVENUE FUNDS
FOR THE YEAR FISCAL ENDED JUNE 30, 2020**

	Infrastructure Bank	Charity Hospitalization	Hospitality Tax	Interoperable Communications	Fire Service Areas	Greenville County Business Park
Revenues:						
Property taxes	\$ 12,199,861	\$ 5,712,071	\$ -	\$ -	\$ 7,660,473	\$ -
County offices	-	-	-	-	-	-
Intergovernmental	-	121,517	-	-	297,900	-
Hospitality tax	-	-	8,962,915	-	-	-
Fees	-	34,750	-	3,162,577	-	-
Interest income	79,637	776	116,003	15,446	-	-
Other miscellaneous revenues	-	-	-	-	-	-
Total revenues	<u>12,279,498</u>	<u>5,869,114</u>	<u>9,078,918</u>	<u>3,178,023</u>	<u>7,958,373</u>	<u>-</u>
Expenditures:						
Current						
General services	-	-	-	-	-	6,908
Emergency medical services	-	-	-	-	-	-
Community development and planning	1,712,138	-	-	-	-	-
Public safety	-	6,683,136	-	3,468,315	7,924,975	-
Judicial services	-	-	-	-	-	-
Law enforcement services	-	-	-	-	-	-
Parks, recreation & tourism	-	-	-	-	-	-
Boards, commissions & others	-	-	792,081	-	-	-
Capital outlay	-	-	-	255,237	-	-
Total expenditures	<u>1,712,138</u>	<u>6,683,136</u>	<u>792,081</u>	<u>3,723,552</u>	<u>7,924,975</u>	<u>6,908</u>
Excess (deficiency) of revenues over (under) expenditures	<u>10,567,360</u>	<u>(814,022)</u>	<u>8,286,837</u>	<u>(545,529)</u>	<u>33,398</u>	<u>(6,908)</u>
Other financing sources (uses):						
Transfers in	-	-	-	-	-	-
Transfers out	(11,987,646)	-	(8,339,459)	-	-	-
Total other financing sources (uses)	<u>(11,987,646)</u>	<u>-</u>	<u>(8,339,459)</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balances	(1,420,286)	(814,022)	(52,622)	(545,529)	33,398	(6,908)
Fund balances (deficit), beginning of year	<u>2,659,256</u>	<u>(68,773)</u>	<u>3,272,474</u>	<u>1,505,444</u>	<u>66,283</u>	<u>9,377</u>
Fund balances (deficit), end of year	<u>\$ 1,238,970</u>	<u>\$ (882,795)</u>	<u>\$ 3,219,852</u>	<u>\$ 959,915</u>	<u>\$ 99,681</u>	<u>\$ 2,469</u>

Miscellaneous Other Grants	Solicitor Expungement	Solicitor Estreatment	Circuit Solicitor Seized Funds	Sheriff Federal Sharing	Sheriff Narcotics	Road Maintenance Program
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-	-
17,024,551	-	-	-	654,532	-	-
-	-	-	-	-	-	-
277,330	154,670	104,160	-	-	-	11,996,891
-	8,521	7,514	14,735	8,128	17,768	307,908
1,176,761	-	-	188,301	-	529,736	-
<u>18,478,642</u>	<u>163,191</u>	<u>111,674</u>	<u>203,036</u>	<u>662,660</u>	<u>547,504</u>	<u>12,304,799</u>
-	-	-	-	-	-	-
569,023	-	-	-	-	-	-
3,939,290	-	-	-	-	-	1,320,668
-	-	-	-	-	-	-
7,217,709	150,820	44,760	421,606	-	-	-
2,457,529	-	-	-	37,664	212,898	-
126,415	-	-	-	-	-	-
2,803,996	-	-	-	-	-	-
2,066,022	-	-	-	-	133,990	11,136,537
<u>19,179,984</u>	<u>150,820</u>	<u>44,760</u>	<u>421,606</u>	<u>37,664</u>	<u>346,888</u>	<u>12,457,205</u>
(701,342)	12,371	66,914	(218,570)	624,996	200,616	(152,406)
715,559	1,250	-	-	-	-	-
<u>(1,250)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(2,800,000)</u>
714,309	1,250	-	-	-	-	(2,800,000)
12,967	13,621	66,914	(218,570)	624,996	200,616	(2,952,406)
<u>4,319,474</u>	<u>235,637</u>	<u>231,339</u>	<u>531,765</u>	<u>63,161</u>	<u>688,033</u>	<u>14,943,043</u>
<u>\$ 4,332,441</u>	<u>\$ 249,258</u>	<u>\$ 298,253</u>	<u>\$ 313,195</u>	<u>\$ 688,157</u>	<u>\$ 888,649</u>	<u>\$ 11,990,637</u>

(Continued)

GREENVILLE COUNTY, SOUTH CAROLINA

**COMBINING STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
NONMAJOR SPECIAL REVENUE FUNDS
FOR THE YEAR FISCAL ENDED JUNE 30, 2020**

	E-911	Detention Center Inmate	Second Chance	Public Works Programs	State Accommodations Tax	Local Accommodations Tax
Revenues:						
Property taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
County offices	-	-	-	-	-	-
Intergovernmental	2,715,251	-	-	-	817,660	-
Hospitality tax	-	-	-	-	-	-
Fees	710,997	766,997	-	225,231	-	-
Interest income	124,623	46,440	-	-	-	-
Other miscellaneous revenues	-	-	203,386	-	-	651,701
Total revenues	<u>3,550,871</u>	<u>813,437</u>	<u>203,386</u>	<u>225,231</u>	<u>817,660</u>	<u>651,701</u>
Expenditures:						
Current						
General services	-	-	-	-	-	-
Emergency medical services	-	-	-	-	-	-
Community development and planning	-	-	-	34,000	-	-
Public safety	-	-	-	-	-	-
Judicial services	-	-	-	-	-	-
Law enforcement services	3,353,276	205,050	-	-	-	-
Parks, recreation & tourism	-	-	-	-	-	-
Boards, commissions & others	-	-	80,000	-	968,699	170,252
Capital outlay	20,034	107,054	-	116,302	-	-
Total expenditures	<u>3,373,310</u>	<u>312,104</u>	<u>80,000</u>	<u>150,302</u>	<u>968,699</u>	<u>170,252</u>
Excess (deficiency) of revenues over (under) expenditures	<u>177,561</u>	<u>501,333</u>	<u>123,386</u>	<u>74,929</u>	<u>(151,039)</u>	<u>481,449</u>
Other financing sources (uses):						
Transfers in	-	-	-	-	-	-
Transfers out	(27,279)	-	-	-	(64,633)	-
Total other financing sources (uses), net	<u>(27,279)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(64,633)</u>	<u>-</u>
Net change in fund balances	150,282	501,333	123,386	74,929	(215,672)	481,449
Fund balances (deficit), beginning of year, as restated	<u>6,743,944</u>	<u>1,971,823</u>	<u>657,778</u>	<u>1,650,784</u>	<u>792,971</u>	<u>1,296,226</u>
Fund balances (deficit), end of year	<u>\$ 6,894,226</u>	<u>\$ 2,473,156</u>	<u>\$ 781,164</u>	<u>\$ 1,725,713</u>	<u>\$ 577,299</u>	<u>\$ 1,777,675</u>

Victims Bill of Rights	Parks, Recreation, & Tourism	Total Nonmajor Special Revenue Funds
\$ -	\$ 10,648,980	\$ 36,221,385
-	287,260	287,260
468,908	227,846	22,328,165
-	-	8,962,915
-	3,029,448	20,463,051
3,282	18,966	769,747
-	458,998	3,208,883
<u>472,190</u>	<u>14,671,498</u>	<u>92,241,406</u>
-	-	6,908
-	-	569,023
-	-	7,006,096
-	-	18,076,426
567,773	-	8,402,668
-	-	6,266,417
-	14,236,184	14,362,599
-	-	4,815,028
-	83,931	13,919,107
<u>567,773</u>	<u>14,320,115</u>	<u>73,424,272</u>
<u>(95,583)</u>	<u>351,383</u>	<u>18,817,134</u>
-	1,347,984	2,064,793
-	(3,736,996)	(26,957,263)
-	(2,389,012)	(24,892,470)
(95,583)	(2,037,629)	(6,075,336)
<u>156,038</u>	<u>979,749</u>	<u>42,705,826</u>
<u>\$ 60,455</u>	<u>\$ (1,057,880)</u>	<u>\$ 36,630,490</u>

GREENVILLE COUNTY, SOUTH CAROLINA

**SPECIAL REVENUE FUND - INFRASTRUCTURE BANK
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET AND ACTUAL (BUDGET BASIS)
FOR THE FISCAL YEAR ENDED JUNE 30, 2020**

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
Revenues:				
Property taxes	\$ 11,967,253	\$ 11,967,253	\$ 12,199,861	\$ 232,608
Interest income	75,000	75,000	79,637	4,637
Total revenues	<u>12,042,253</u>	<u>12,042,253</u>	<u>12,279,498</u>	<u>237,245</u>
Expenditures:				
Current				
Community development and planning	1,857,343	1,857,343	1,712,138	145,205
Total expenditures	<u>1,857,343</u>	<u>1,857,343</u>	<u>1,712,138</u>	<u>145,205</u>
Excess of revenues over expenditures	<u>10,184,910</u>	<u>10,184,910</u>	<u>10,567,360</u>	<u>382,450</u>
Other financing uses:				
Transfers out	(11,987,646)	(11,987,646)	(11,987,646)	-
Total other financing uses	<u>(11,987,646)</u>	<u>(11,987,646)</u>	<u>(11,987,646)</u>	<u>-</u>
Net change in fund balance	(1,802,736)	(1,802,736)	(1,420,286)	382,450
Fund balance, beginning of year	<u>2,659,256</u>	<u>2,659,256</u>	<u>2,659,256</u>	<u>-</u>
Fund balance, end of year	<u>\$ 856,520</u>	<u>\$ 856,520</u>	<u>\$ 1,238,970</u>	<u>\$ 382,450</u>

GREENVILLE COUNTY, SOUTH CAROLINA

**SPECIAL REVENUE FUND - CHARITY HOSPITALIZATION
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET AND ACTUAL (BUDGET BASIS)
FOR THE FISCAL YEAR ENDED JUNE 30, 2020**

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
Revenues:				
Property taxes	\$ 5,878,316	\$ 5,878,316	\$ 5,712,071	\$ (166,245)
Fees	30,000	30,000	34,750	4,750
Intergovernmental	110,500	110,500	121,517	11,017
Interest income	-	-	776	776
Other miscellaneous revenues	110,000	110,000	-	(110,000)
Total revenues	<u>6,128,816</u>	<u>6,128,816</u>	<u>5,869,114</u>	<u>(259,702)</u>
Expenditures:				
Current				
Public safety	6,322,143	6,324,894	6,744,159	(419,265)
Total expenditures	<u>6,322,143</u>	<u>6,324,894</u>	<u>6,744,159</u>	<u>(419,265)</u>
Net change in fund balance	(193,327)	(196,078)	(875,045)	(678,967)
Fund balance (deficit), beginning of year	<u>(68,773)</u>	<u>(68,773)</u>	<u>(68,773)</u>	<u>-</u>
Adjustment: Budget to GAAP basis	-	-	61,023	61,023
Fund balance (deficit), end of year	<u>\$ (262,100)</u>	<u>\$ (264,851)</u>	<u>\$ (882,795)</u>	<u>\$ (617,944)</u>

GREENVILLE COUNTY, SOUTH CAROLINA

**SPECIAL REVENUE FUND - HOSPITALITY TAX
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET AND ACTUAL (BUDGET BASIS)
FOR THE FISCAL YEAR ENDED JUNE 30, 2020**

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
Revenues:				
Hospitality taxes	\$ 8,924,746	\$ 8,924,746	\$ 8,962,915	\$ 38,169
Interest income	70,000	70,000	116,003	46,003
Total revenues	<u>8,994,746</u>	<u>8,994,746</u>	<u>9,078,918</u>	<u>84,172</u>
Expenditures:				
Current				
Boards, commissions & others	440,000	790,000	792,081	(2,081)
Total expenditures	<u>440,000</u>	<u>790,000</u>	<u>792,081</u>	<u>(2,081)</u>
Excess of revenues over expenditures	<u>8,554,746</u>	<u>8,204,746</u>	<u>8,286,837</u>	<u>82,091</u>
Other financing uses:				
Transfers out	(8,339,459)	(8,339,459)	(8,339,459)	-
Total other financing uses	<u>(8,339,459)</u>	<u>(8,339,459)</u>	<u>(8,339,459)</u>	<u>-</u>
Net change in fund balance	215,287	(134,713)	(52,622)	82,091
Fund balance, beginning of year	<u>3,272,474</u>	<u>3,272,474</u>	<u>3,272,474</u>	<u>-</u>
Fund balance, end of year	<u>\$ 3,487,761</u>	<u>\$ 3,137,761</u>	<u>\$ 3,219,852</u>	<u>\$ 82,091</u>

GREENVILLE COUNTY, SOUTH CAROLINA

**SPECIAL REVENUE FUND - INTEROPERABLE COMMUNICATIONS
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET AND ACTUAL (BUDGET BASIS)
FOR THE FISCAL YEAR ENDED JUNE 30, 2020**

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
Revenues:				
Fees	\$ 3,158,504	\$ 3,158,504	\$ 3,162,577	\$ 4,073
Interest income	-	-	15,446	15,446
Total revenues	<u>3,158,504</u>	<u>3,158,504</u>	<u>3,178,023</u>	<u>19,519</u>
Expenditures:				
Current				
Public safety	3,250,000	3,396,522	3,700,524	(304,002)
Capital outlay	106,510	64,262	255,897	(191,635)
Total expenditures	<u>3,356,510</u>	<u>3,460,784</u>	<u>3,956,421</u>	<u>(495,637)</u>
Net change in fund balance	(198,006)	(302,280)	(778,398)	(476,118)
Fund balance, beginning of year	<u>1,505,444</u>	<u>1,505,444</u>	<u>1,505,444</u>	<u>-</u>
Adjustment: Budget to GAAP basis	<u>-</u>	<u>-</u>	<u>232,869</u>	<u>232,869</u>
Fund balance, end of year	<u>\$ 1,307,438</u>	<u>\$ 1,203,164</u>	<u>\$ 959,915</u>	<u>\$ (243,249)</u>

GREENVILLE COUNTY, SOUTH CAROLINA

**SPECIAL REVENUE FUND - LOCAL ACCOMMODATIONS TAX
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET AND ACTUAL (BUDGET BASIS)
FOR THE FISCAL YEAR ENDED JUNE 30, 2020**

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
Revenues:				
Other miscellaneous revenues	\$ 835,000	\$ 835,000	\$ 651,701	\$ (183,299)
Total revenues	<u>835,000</u>	<u>835,000</u>	<u>651,701</u>	<u>(183,299)</u>
Expenditures:				
Current				
Boards, commissions & others	<u>400,000</u>	<u>400,000</u>	<u>170,252</u>	<u>229,748</u>
Total expenditures	<u>400,000</u>	<u>400,000</u>	<u>170,252</u>	<u>229,748</u>
Net change in fund balance	435,000	435,000	481,449	46,449
Fund balance, beginning of year	<u>1,296,226</u>	<u>1,296,226</u>	<u>1,296,226</u>	<u>-</u>
Fund balance, end of year	<u>\$ 1,731,226</u>	<u>\$ 1,731,226</u>	<u>\$ 1,777,675</u>	<u>\$ 46,449</u>

GREENVILLE COUNTY, SOUTH CAROLINA

**SPECIAL REVENUE FUND - VICTIM'S BILL OF RIGHTS
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET AND ACTUAL (BUDGET BASIS)
FOR THE FISCAL YEAR ENDED JUNE 30, 2020**

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
Revenues:				
Intergovernmental	\$ 568,000	\$ 568,000	\$ 468,908	\$ (99,092)
Interest income	-	-	3,282	3,282
Total revenues	<u>568,000</u>	<u>568,000</u>	<u>472,190</u>	<u>(95,810)</u>
Expenditures:				
Current				
Judicial services	<u>625,554</u>	<u>625,554</u>	<u>567,773</u>	<u>57,781</u>
Total expenditures	<u>625,554</u>	<u>625,554</u>	<u>567,773</u>	<u>57,781</u>
Net change in fund balance	(57,554)	(57,554)	(95,583)	(38,029)
Fund balance, beginning of year	<u>156,038</u>	<u>156,038</u>	<u>156,038</u>	<u>-</u>
Fund balance, end of year	<u>\$ 98,484</u>	<u>\$ 98,484</u>	<u>\$ 60,455</u>	<u>\$ (38,029)</u>

GREENVILLE COUNTY, SOUTH CAROLINA

**SPECIAL REVENUE FUND - E911
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET AND ACTUAL (BUDGET BASIS)
FOR THE FISCAL YEAR ENDED JUNE 30, 2020**

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
Revenues:				
Fees	\$ 780,000	\$ 780,000	\$ 710,997	\$ (69,003)
Intergovernmental	2,331,600	2,331,600	2,715,251	383,651
Interest income	70,000	70,000	124,623	54,623
Total revenues	<u>3,181,600</u>	<u>3,181,600</u>	<u>3,550,871</u>	<u>369,271</u>
Expenditures:				
Current				
Law enforcement services	3,140,323	4,210,387	3,503,398	706,989
Capital outlay	-	1,416,146	20,034	1,396,112
Total expenditures	<u>3,140,323</u>	<u>5,626,533</u>	<u>3,523,432</u>	<u>2,103,101</u>
Excess (deficiency) of revenues over (under) expenditures	<u>41,277</u>	<u>(2,444,933)</u>	<u>27,439</u>	<u>2,472,372</u>
Other financing uses:				
Transfers out	<u>(27,279)</u>	<u>(27,279)</u>	<u>(27,279)</u>	<u>-</u>
Total other financing uses	<u>(27,279)</u>	<u>(27,279)</u>	<u>(27,279)</u>	<u>-</u>
Net change in fund balance	13,998	(2,472,212)	160	2,472,372
Fund balance, beginning of year	<u>6,743,944</u>	<u>6,743,944</u>	<u>6,743,944</u>	<u>-</u>
Adjustment: Budget to GAAP basis	<u>-</u>	<u>-</u>	<u>150,122</u>	<u>150,122</u>
Fund balance, end of year	<u>\$ 6,757,942</u>	<u>\$ 4,271,732</u>	<u>\$ 6,894,226</u>	<u>\$ 2,622,494</u>

GREENVILLE COUNTY, SOUTH CAROLINA

**SPECIAL REVENUE FUND - STATE ACCOMMODATIONS TAX
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET AND ACTUAL (BUDGET BASIS)
FOR THE FISCAL YEAR ENDED JUNE 30, 2020**

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
Revenues:				
Intergovernmental	\$ 1,224,120	\$ 1,224,120	\$ 817,660	\$ (406,460)
Total revenues	<u>1,224,120</u>	<u>1,224,120</u>	<u>817,660</u>	<u>(406,460)</u>
Expenditures:				
Current				
Boards, commissions & others	<u>1,116,000</u>	<u>1,586,163</u>	<u>968,699</u>	<u>617,464</u>
Total expenditures	<u>1,116,000</u>	<u>1,586,163</u>	<u>968,699</u>	<u>617,464</u>
Excess (deficiency) of revenues over (under) expenditures	<u>108,120</u>	<u>(362,043)</u>	<u>(151,039)</u>	<u>211,004</u>
Other financing uses:				
Transfers out	<u>-</u>	<u>-</u>	<u>(64,633)</u>	<u>(64,633)</u>
Total other financing uses	<u>-</u>	<u>-</u>	<u>(64,633)</u>	<u>(64,633)</u>
Net change in fund balance	108,120	(362,043)	(215,672)	146,371
Fund balance, beginning of year	<u>792,971</u>	<u>792,971</u>	<u>792,971</u>	<u>-</u>
Fund balance, end of year	<u>\$ 901,091</u>	<u>\$ 430,928</u>	<u>\$ 577,299</u>	<u>\$ 146,371</u>

**GREENVILLE COUNTY, SOUTH CAROLINA
ROAD MAINTENANCE PROGRAM**

**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES -
BUDGET AND ACTUAL (BUDGET BASIS)
FOR THE FISCAL YEAR ENDED JUNE 30, 2020**

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget</u>
	<u>Original</u>	<u>Final</u>		
Revenues:				
Intergovernmental	\$ 2,500,000	\$ 2,500,000	\$ -	\$ (2,500,000)
Fees	9,636,250	9,636,250	11,996,891	2,360,641
Interest revenue	<u>162,500</u>	<u>162,500</u>	<u>307,908</u>	<u>145,408</u>
Total revenues	<u>12,298,750</u>	<u>12,298,750</u>	<u>12,304,799</u>	<u>6,049</u>
Expenditures:				
Current:				
Community development and planning	1,050,000	1,960,906	1,737,836	223,070
Capital outlay	<u>10,950,000</u>	<u>13,770,564</u>	<u>13,223,815</u>	<u>546,749</u>
Total expenditures	<u>12,000,000</u>	<u>15,731,470</u>	<u>14,961,651</u>	<u>769,819</u>
Excess (deficiency) of revenues over (under) expenditures	<u>298,750</u>	<u>(3,432,720)</u>	<u>(2,656,852)</u>	<u>775,868</u>
Other financing uses:				
Transfers out	<u>(2,800,000)</u>	<u>(2,800,000)</u>	<u>(2,800,000)</u>	<u>-</u>
Total other financing uses	<u>(2,800,000)</u>	<u>(2,800,000)</u>	<u>(2,800,000)</u>	<u>-</u>
Net change in fund balances	(2,501,250)	(6,232,720)	(5,456,852)	775,868
Fund balance, beginning of year	<u>14,943,043</u>	<u>14,943,043</u>	<u>14,943,043</u>	<u>-</u>
Adjustment: Budget to GAAP basis	<u>-</u>	<u>-</u>	<u>2,504,446</u>	<u>2,504,446</u>
Fund balance, end of year	<u>\$ 12,441,793</u>	<u>\$ 8,710,323</u>	<u>\$ 11,990,637</u>	<u>\$ 3,280,314</u>

**GREENVILLE COUNTY, SOUTH CAROLINA
PARKS, RECREATION AND TOURISM FUND**

**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES -
BUDGET AND ACTUAL (BUDGET BASIS)
FOR THE FISCAL YEAR ENDED JUNE 30, 2020**

	Budgeted Amounts		Actual	Variance with Final Budget
	Original	Final		
Revenues:				
Property taxes	\$ 10,916,577	\$ 10,916,577	\$ 10,648,980	\$ (267,597)
County offices	443,700	443,700	287,260	(156,440)
Intergovernmental	206,500	206,500	227,846	21,346
Fees	5,440,670	5,440,670	3,029,448	(2,411,222)
Interest revenue	30,000	30,000	18,966	(11,034)
Other miscellaneous revenues	357,200	357,200	458,998	101,798
Total revenues	<u>17,394,647</u>	<u>17,394,647</u>	<u>14,671,498</u>	<u>(2,723,149)</u>
Expenditures:				
Current:				
Parks, recreation & tourism	16,926,149	16,975,095	14,236,184	2,738,911
Capital outlay	100,000	90,663	83,931	6,732
Total expenditures	<u>17,026,149</u>	<u>17,065,758</u>	<u>14,320,115</u>	<u>2,745,643</u>
Excess of revenues over expenditures	<u>368,498</u>	<u>328,889</u>	<u>351,383</u>	<u>22,494</u>
Other financing sources (uses):				
Transfers in	1,709,784	1,709,784	1,347,984	(361,800)
Transfers out	<u>(3,736,996)</u>	<u>(3,736,996)</u>	<u>(3,736,996)</u>	<u>-</u>
Total other financing uses, net	<u>(2,027,212)</u>	<u>(2,027,212)</u>	<u>(2,389,012)</u>	<u>(361,800)</u>
Net change in fund balances	(1,658,714)	(1,698,323)	(2,037,629)	(339,306)
Fund balance, beginning of year	<u>979,749</u>	<u>979,749</u>	<u>979,749</u>	<u>-</u>
Fund balance, end of year	<u>\$ (678,965)</u>	<u>\$ (718,574)</u>	<u>\$ (1,057,880)</u>	<u>\$ (339,306)</u>

GREENVILLE COUNTY, SOUTH CAROLINA

**CAPITAL PROJECTS FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET AND ACTUAL (BUDGET BASIS)
FOR THE FISCAL YEAR ENDED JUNE 30, 2020**

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
Revenues:				
Interest income	\$ -	\$ -	\$ 89,546	\$ 89,546
Other miscellaneous revenues	146,840	108,966	886,779	777,813
Total revenues	<u>146,840</u>	<u>108,966</u>	<u>976,325</u>	<u>867,359</u>
Expenditures:				
Current				
Administrative services	26,188	1,061,546	1,035,358	26,188
General services	307,698	2,208,668	1,766,713	441,955
Community development and planning	1,327,285	2,827,218	2,707,162	120,056
Public safety	-	5,929,500	3,030,979	2,898,521
Judicial services	-	830	829	1
Parks, recreation & tourism	125,667	372,483	347,258	25,225
Capital outlay	7,756,632	30,266,265	50,187,351	(19,921,086)
Debt service				
Bond issuance cost	2,857	2,857	70,500	(67,643)
Total expenditures	<u>9,546,327</u>	<u>42,669,367</u>	<u>59,146,150</u>	<u>(16,476,783)</u>
Deficiency of revenues under expenditures	<u>(9,399,487)</u>	<u>(42,560,401)</u>	<u>(58,169,825)</u>	<u>(15,609,424)</u>
Other financing sources (uses):				
Proceeds from issuance of capital lease	-	-	7,000,000	7,000,000
Proceeds from issuance of debt	-	-	6,000,000	6,000,000
Transfers in	5,761,898	5,510,000	44,676,294	39,166,294
Transfers out	<u>(5,761,898)</u>	<u>(40,475)</u>	<u>(44,593)</u>	<u>(4,118)</u>
Total other financing sources (uses), net	<u>-</u>	<u>5,469,525</u>	<u>57,631,701</u>	<u>52,162,176</u>
Net change in fund balance	(9,399,487)	(37,090,876)	(538,124)	36,552,752
Fund balance, beginning of year	<u>(6,688,899)</u>	<u>(6,688,899)</u>	<u>(6,688,899)</u>	<u>-</u>
Adjustment: Budget to GAAP basis	<u>-</u>	<u>-</u>	<u>3,860,047</u>	<u>3,860,047</u>
Fund balance, end of year	<u>\$ (16,088,386)</u>	<u>\$ (43,779,775)</u>	<u>\$ (3,366,976)</u>	<u>\$ 40,412,799</u>

GREENVILLE COUNTY, SOUTH CAROLINA

NONMAJOR GOVERNMENTAL FUNDS

DEBT SERVICE FUNDS

General Obligation Bonds Fund This fund is used to account for principal and interest payments on the County's general obligation bonds.

Certificates of Participation Fund This fund is used to account for principal and interest payments on the County's certificates of participation.

Special Source Revenue Bonds Fund This fund is used to account for principal and interest payments on the County's special source revenue bonds.

Capital Leases Fund This fund is used to account for principal and interest payments on the County's leases of equipment, vehicles and real estate.

GREENVILLE COUNTY, SOUTH CAROLINA

**COMBINING BALANCE SHEET
NONMAJOR DEBT SERVICE FUNDS
JUNE 30, 2020**

	General Obligation Bonds	Certificates of Participation	Special Source Revenue Bonds	Capital Leases	Total Nonmajor Debt Service Funds
ASSETS					
Cash and cash equivalents	\$ 1,270,943	\$ 2,068,762	\$ 2,378,709	\$ 382,972	\$ 6,101,386
Investments	657,376	73,576	28,926	-	759,878
Taxes receivable, net of allowance	228,563	100,344	-	-	328,907
Other receivables	1,620	2,111	1,729	386	5,846
Restricted cash and cash equivalents	-	267,571	2,676,504	-	2,944,075
Restricted investments	-	909,927	-	-	909,927
Total assets	<u>\$ 2,158,502</u>	<u>\$ 3,422,291</u>	<u>\$ 5,085,868</u>	<u>\$ 383,358</u>	<u>\$ 11,050,019</u>
DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES					
DEFERRED INFLOWS OF RESOURCES					
Unavailable revenue - property taxes	\$ 179,000	\$ 86,000	\$ -	\$ -	\$ 265,000
Total deferred inflows of resources	<u>179,000</u>	<u>86,000</u>	<u>-</u>	<u>-</u>	<u>265,000</u>
FUND BALANCES					
Restricted for:					
Debt service	<u>1,979,502</u>	<u>3,336,291</u>	<u>5,085,868</u>	<u>383,358</u>	<u>10,785,019</u>
Total fund balances	<u>1,979,502</u>	<u>3,336,291</u>	<u>5,085,868</u>	<u>383,358</u>	<u>10,785,019</u>
Total liabilities, deferred inflows of resources, and fund balances	<u>\$ 2,158,502</u>	<u>\$ 3,422,291</u>	<u>\$ 5,085,868</u>	<u>\$ 383,358</u>	<u>\$ 11,050,019</u>

GREENVILLE COUNTY, SOUTH CAROLINA

**COMBINING STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
NONMAJOR DEBT SERVICE FUNDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2020**

	General Obligation Bonds	Certificates of Participation	Special Source Revenue Bonds	Capital Leases	Total Nonmajor Debt Service Funds
Revenues:					
Property taxes	\$ 3,792,330	\$ 957,547	\$ -	\$ -	\$ 4,749,877
Intergovernmental	5,041,949	18,275	-	-	5,060,224
Interest revenue	53,963	13,659	14,094	2,429	84,145
Total revenues	<u>8,888,242</u>	<u>989,481</u>	<u>14,094</u>	<u>2,429</u>	<u>9,894,246</u>
Expenditures:					
Debt service:					
Principal	6,860,000	2,685,000	2,257,000	3,234,966	15,036,966
Interest	1,970,223	1,109,677	252,641	263,057	3,595,598
Fiscal agent fees	60,577	10,276	7,108	-	77,961
Bond issuance cost	-	-	75,750	-	75,750
Total expenditures	<u>8,890,800</u>	<u>3,804,953</u>	<u>2,592,499</u>	<u>3,498,023</u>	<u>18,786,275</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(2,558)</u>	<u>(2,815,472)</u>	<u>(2,578,405)</u>	<u>(3,495,594)</u>	<u>(8,892,029)</u>
Other financing sources (uses):					
Proceeds from issuance of debt	-	-	6,889,000	-	6,889,000
Premium on bonds issued	754,407	-	-	-	754,407
Transfers in	-	3,794,675	2,509,641	3,510,449	9,814,765
Payments to refunded bond escrow agent	-	-	(3,456,000)	-	(3,456,000)
Total other financing sources, net	<u>754,407</u>	<u>3,794,675</u>	<u>5,942,641</u>	<u>3,510,449</u>	<u>14,002,172</u>
Net change in fund balances	751,849	979,203	3,364,236	14,855	5,110,143
Fund balances, beginning of year	<u>1,227,653</u>	<u>2,357,088</u>	<u>1,721,632</u>	<u>368,503</u>	<u>5,674,876</u>
Fund balances, end of year	<u>\$ 1,979,502</u>	<u>\$ 3,336,291</u>	<u>\$ 5,085,868</u>	<u>\$ 383,358</u>	<u>\$ 10,785,019</u>

GREENVILLE COUNTY, SOUTH CAROLINA

**DEBT SERVICE FUND - GENERAL OBLIGATION BONDS
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET AND ACTUAL (BUDGET BASIS)
FOR THE FISCAL YEAR ENDED JUNE 30, 2020**

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
Revenues:				
Property taxes	\$ 2,911,166	\$ 2,911,166	\$ 3,792,330	\$ 881,164
Intergovernmental	5,703,221	5,703,221	5,041,949	(661,272)
Interest income	10,000	10,000	53,963	43,963
Total revenues	<u>8,624,387</u>	<u>8,624,387</u>	<u>8,888,242</u>	<u>263,855</u>
Expenditures:				
Debt service				
Principal	6,040,000	6,860,000	6,860,000	-
Interest	1,653,410	1,970,449	1,970,223	226
Fiscal agent fees	4,999	4,999	60,577	(55,578)
Total expenditures	<u>7,698,409</u>	<u>8,835,448</u>	<u>8,890,800</u>	<u>(55,352)</u>
Excess (deficiency) of revenues over (under) expenditures	<u>925,978</u>	<u>(211,061)</u>	<u>(2,558)</u>	<u>208,503</u>
Other financing sources				
Premium on bonds issued	-	-	754,407	754,407
Total other financing sources	<u>-</u>	<u>-</u>	<u>754,407</u>	<u>754,407</u>
Net change in fund balance	925,978	(211,061)	751,849	962,910
Fund balance, beginning of year	<u>1,227,653</u>	<u>1,227,653</u>	<u>1,227,653</u>	<u>-</u>
Fund balance, end of year	<u>\$ 2,153,631</u>	<u>\$ 1,016,592</u>	<u>\$ 1,979,502</u>	<u>\$ 962,910</u>

GREENVILLE COUNTY, SOUTH CAROLINA

**DEBT SERVICE FUND - CERTIFICATES OF PARTICIPATION
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET AND ACTUAL (BUDGET BASIS)
FOR THE FISCAL YEAR ENDED JUNE 30, 2020**

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
Revenues:				
Property taxes	\$ 485,194	\$ 485,194	\$ 957,547	\$ 472,353
Intergovernmental	3,807,075	12,400	18,275	5,875
Interest income	250	250	13,659	13,409
Total revenues	<u>4,292,519</u>	<u>497,844</u>	<u>989,481</u>	<u>491,637</u>
Expenditures:				
Debt service				
Principal	2,685,000	2,685,000	2,685,000	-
Interest	1,109,675	1,109,675	1,109,677	(2)
Fiscal agent fees	10,000	10,000	10,276	(276)
Total expenditures	<u>3,804,675</u>	<u>3,804,675</u>	<u>3,804,953</u>	<u>(278)</u>
Excess (deficiency) of revenues over (under) expenditures	<u>487,844</u>	<u>(3,306,831)</u>	<u>(2,815,472)</u>	<u>491,359</u>
Other financing sources				
Transfers in	-	3,794,675	3,794,675	-
Total other financing sources	<u>-</u>	<u>3,794,675</u>	<u>3,794,675</u>	<u>-</u>
Net change in fund balance	487,844	487,844	979,203	491,359
Fund balance, beginning of year	<u>2,357,088</u>	<u>2,357,088</u>	<u>2,357,088</u>	<u>-</u>
Fund balance, end of year	<u>\$ 2,844,932</u>	<u>\$ 2,844,932</u>	<u>\$ 3,336,291</u>	<u>\$ 491,359</u>

GREENVILLE COUNTY, SOUTH CAROLINA

**DEBT SERVICE FUND - SPECIAL SOURCE REVENUE BONDS
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET AND ACTUAL (BUDGET BASIS)
FOR THE FISCAL YEAR ENDED JUNE 30, 2020**

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
Revenues:				
Intergovernmental	\$ 102,000	\$ 102,000	\$ -	\$ (102,000)
Interest income	5,000	5,000	14,094	9,094
Total revenues	<u>107,000</u>	<u>107,000</u>	<u>14,094</u>	<u>(92,906)</u>
Expenditures:				
Debt service				
Principal	2,257,000	2,257,000	2,257,000	-
Interest	252,641	252,641	252,641	-
Fiscal agent fees	10,000	10,000	7,108	2,892
Bond issuance cost	-	-	75,750	(75,750)
Total expenditures	<u>2,519,641</u>	<u>2,519,641</u>	<u>2,592,499</u>	<u>(72,858)</u>
Deficiency of revenues under expenditures	<u>(2,412,641)</u>	<u>(2,412,641)</u>	<u>(2,578,405)</u>	<u>(165,764)</u>
Other financing sources (uses)				
Proceeds from issuance of debt	-	-	6,889,000	6,889,000
Payments to refunded bond escrow agent	-	-	(3,456,000)	(3,456,000)
Transfers in	2,509,641	2,509,641	2,509,641	-
Total other financing sources, net	<u>2,509,641</u>	<u>2,509,641</u>	<u>5,942,641</u>	<u>3,433,000</u>
Net change in fund balance	97,000	97,000	3,364,236	3,267,236
Fund balance, beginning of year	<u>1,721,632</u>	<u>1,721,632</u>	<u>1,721,632</u>	<u>-</u>
Fund balance, end of year	<u>\$ 1,818,632</u>	<u>\$ 1,818,632</u>	<u>\$ 5,085,868</u>	<u>\$ 3,267,236</u>

GREENVILLE COUNTY, SOUTH CAROLINA

**DEBT SERVICE FUND - CAPITAL LEASES
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET AND ACTUAL (BUDGET BASIS)
FOR THE FISCAL YEAR ENDED JUNE 30, 2020**

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
Revenues:				
Interest income	\$ 2,000	\$ 2,000	\$ 2,429	\$ 429
Total revenues	<u>2,000</u>	<u>2,000</u>	<u>2,429</u>	<u>429</u>
Expenditures:				
Debt service				
Principal	3,320,368	3,258,401	3,234,966	23,435
Interest	190,081	252,048	263,057	(11,009)
Total expenditures	<u>3,510,449</u>	<u>3,510,449</u>	<u>3,498,023</u>	<u>12,426</u>
Deficiency of revenues under expenditures	<u>(3,508,449)</u>	<u>(3,508,449)</u>	<u>(3,495,594)</u>	<u>12,855</u>
Other financing sources				
Transfers in	3,510,449	3,510,449	3,510,449	-
Total other financing sources	<u>3,510,449</u>	<u>3,510,449</u>	<u>3,510,449</u>	<u>-</u>
Net change in fund balance	2,000	2,000	14,855	12,855
Fund balance, beginning of year	<u>368,503</u>	<u>368,503</u>	<u>368,503</u>	<u>-</u>
Fund balance, end of year	<u><u>\$ 370,503</u></u>	<u><u>\$ 370,503</u></u>	<u><u>\$ 383,358</u></u>	<u><u>\$ 12,855</u></u>

GREENVILLE COUNTY, SOUTH CAROLINA

INTERNAL SERVICE FUNDS

INTERNAL SERVICE FUNDS

Vehicle Service Center Fund is used to account for the operation and maintenance of County vehicles. The Fund bills other County funds at amounts that will approximately recover all the cost of the services provided.

Workers Compensation Fund is used to account for the receipt and disbursements of workers compensation claims.

Health and Dental Fund is used to account for the receipt and disbursement of employee group health and dental insurance claims.

GREENVILLE COUNTY, SOUTH CAROLINA

**COMBINING STATEMENT OF NET POSITION
INTERNAL SERVICE FUNDS
JUNE 30, 2020**

	<u>Vehicle Service Center</u>	<u>Workers' Compensation</u>	<u>Health and Dental</u>	<u>Total Internal Service Funds</u>
ASSETS				
CURRENT ASSETS				
Cash and cash equivalents	\$ 824,148	\$ 927,164	\$ 12,608	\$ 1,763,920
Investments	379,968	2,571,182	-	2,951,150
Other receivables	13,747	4,386	154,658	172,791
Inventory	312,191	-	-	312,191
Total current assets	<u>1,530,054</u>	<u>3,502,732</u>	<u>167,266</u>	<u>5,200,052</u>
NONCURRENT ASSETS				
Capital assets:				
Nondepreciable	136,620	-	-	136,620
Depreciable, net of accumulated depreciation	49,767	-	-	49,767
Total noncurrent assets	<u>186,387</u>	<u>-</u>	<u>-</u>	<u>186,387</u>
Total assets	<u>1,716,441</u>	<u>3,502,732</u>	<u>167,266</u>	<u>5,386,439</u>
LIABILITIES				
CURRENT LIABILITIES				
Accounts payable	253,100	-	51,262	304,362
Accrued expenses	40,601	-	-	40,601
Claims payable - current portion	-	1,430,000	2,156,000	3,586,000
Compensated absences - current portion	7,624	-	-	7,624
Total current liabilities	<u>301,325</u>	<u>1,430,000</u>	<u>2,207,262</u>	<u>3,938,587</u>
NONCURRENT LIABILITIES				
Advance from other funds	-	-	2,913,956	2,913,956
Claims payable - long term portion	-	770,000	44,000	814,000
Compensated absences - long term portion	77,089	-	-	77,089
Total long-term liabilities	<u>77,089</u>	<u>770,000</u>	<u>2,957,956</u>	<u>3,805,045</u>
Total liabilities	<u>378,414</u>	<u>2,200,000</u>	<u>5,165,218</u>	<u>7,743,632</u>
NET POSITION				
Investment in capital assets	186,387	-	-	186,387
Unrestricted (deficit)	1,151,640	1,302,732	(4,997,952)	(2,543,580)
Total net position	<u>\$ 1,338,027</u>	<u>\$ 1,302,732</u>	<u>\$ (4,997,952)</u>	<u>\$ (2,357,193)</u>

GREENVILLE COUNTY, SOUTH CAROLINA

**COMBINING STATEMENT OF REVENUES, EXPENSES AND
CHANGES IN FUND NET POSITION
INTERNAL SERVICE FUNDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2020**

	<u>Vehicle Service Center</u>	<u>Workers' Compensation</u>	<u>Health and Dental</u>	<u>Total Internal Service Funds</u>
OPERATING REVENUES				
Charges for services	\$ 6,964,871	\$ -	\$ -	\$ 6,964,871
Premiums	-	3,056,202	27,028,785	30,084,987
Total operating revenues	<u>6,964,871</u>	<u>3,056,202</u>	<u>27,028,785</u>	<u>37,049,858</u>
OPERATING EXPENSES				
Cost of material used	5,461,665	-	-	5,461,665
Copy expense	92	-	-	92
Personnel services	1,262,709	-	-	1,262,709
Printing and binding	1,336	-	-	1,336
Membership dues	663	-	-	663
Gas, oil and tires	20,641	-	-	20,641
Tools	7,532	-	-	7,532
Operational support	7,376	-	-	7,376
Operational assets	100,723	-	-	100,723
Fire protection	975	-	-	975
Indirect cost	10,500	-	-	10,500
Depreciation	11,406	-	-	11,406
Training, travel and conference	4,597	-	-	4,597
Office supplies and postage	1,948	-	-	1,948
Utilities	59,028	-	-	59,028
Equipment maintenance	4,495	-	-	4,495
Insurance	7,000	-	-	7,000
Other maintenance	81,631	-	-	81,631
Technical and professional services	72	-	-	72
Uniforms	9,095	-	-	9,095
Contractual agreements	2,723	-	-	2,723
Administrative expenses	-	58,816	172,856	231,672
Claims	-	1,825,546	24,105,772	25,931,318
Reinsurance	-	60,399	1,542,593	1,602,992
Total operating expenses	<u>7,056,207</u>	<u>1,944,761</u>	<u>25,821,221</u>	<u>34,822,189</u>
Operating income (loss)	<u>(91,336)</u>	<u>1,111,441</u>	<u>1,207,564</u>	<u>2,227,669</u>
NONOPERATING REVENUES				
Interest income	19,993	127,339	35,454	182,786
Total nonoperating revenues	<u>19,993</u>	<u>127,339</u>	<u>35,454</u>	<u>182,786</u>
Income (loss) before transfers	<u>(71,343)</u>	<u>1,238,780</u>	<u>1,243,018</u>	<u>2,410,455</u>
TRANSFERS				
Transfers in	-	-	724,418	724,418
Transfers out	(81,837)	(2,000,000)	-	(2,081,837)
Total transfers	<u>(81,837)</u>	<u>(2,000,000)</u>	<u>724,418</u>	<u>(1,357,419)</u>
Change in net position	(153,180)	(761,220)	1,967,436	1,053,036
NET POSITION (DEFICIT), beginning of year,	<u>1,491,207</u>	<u>2,063,952</u>	<u>(6,965,388)</u>	<u>(3,410,229)</u>
NET POSITION (DEFICIT), end of year	<u>\$ 1,338,027</u>	<u>\$ 1,302,732</u>	<u>\$ (4,997,952)</u>	<u>\$ (2,357,193)</u>

GREENVILLE COUNTY, SOUTH CAROLINA

**COMBINING STATEMENT OF CASH FLOWS
INTERNAL SERVICE FUNDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2020**

	<u>Vehicle Service Center</u>	<u>Workers' Compensation</u>	<u>Health and Dental</u>	<u>Total Internal Service Funds</u>
CASH FLOWS FROM OPERATING ACTIVITIES				
Receipts from customers and users	\$ 6,978,001	\$ 3,058,510	\$ 25,455,837	\$ 35,492,348
Payments to suppliers	(1,477,053)	(2,045,487)	(26,203,101)	(29,725,641)
Payments to employees	(5,453,859)	-	-	(5,453,859)
Net cash provided by (used in) operating activities	<u>47,089</u>	<u>1,013,023</u>	<u>(747,264)</u>	<u>312,848</u>
CASH FLOWS FROM NONCAPITAL AND RELATED FINANCING ACTIVITIES				
Transfers in	-	-	724,418	724,418
Transfers out	(81,837)	(2,000,000)	-	(2,081,837)
Net cash provided by (used in) noncapital and related financing activities	<u>(81,837)</u>	<u>(2,000,000)</u>	<u>724,418</u>	<u>(1,357,419)</u>
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES				
Acquisitions of capital assets	(7,690)	-	-	(7,690)
Net cash used in capital and related financing activities	<u>(7,690)</u>	<u>-</u>	<u>-</u>	<u>(7,690)</u>
CASH FLOWS FROM INVESTING ACTIVITIES				
Purchase of investments	(379,968)	(2,571,182)	-	(2,951,150)
Interest received	19,993	127,339	35,454	182,786
Net cash provided by (used in) investing activities	<u>(359,975)</u>	<u>(2,443,843)</u>	<u>35,454</u>	<u>(2,768,364)</u>
Change in cash and cash equivalents	(402,413)	(3,430,820)	12,608	(3,820,625)
Cash and cash equivalents:				
Beginning of year	1,226,561	4,357,984	-	5,584,545
End of year	<u>\$ 824,148</u>	<u>\$ 927,164</u>	<u>\$ 12,608</u>	<u>\$ 1,763,920</u>
Reconciliation of operating income (loss) to net cash provided by (used in) operating activities:				
Operating income (loss)	\$ (91,336)	\$ 1,111,441	\$ 1,207,564	\$ 2,227,669
Adjustments to reconcile operating income (loss) to net cash provided by (used in) operating activities				
Depreciation	11,406	-	-	11,406
Change in assets and liabilities:				
(Increase) decrease in accounts receivable	13,130	2,308	(154,658)	(139,220)
Decrease in inventory	155,230	-	-	155,230
Decrease in advance from other funds	-	-	(1,418,290)	(1,418,290)
Increase (decrease) in accounts payable	(49,147)	(726)	18,120	(31,753)
Increase in accrued expenses	5,456	-	-	5,456
Decrease in claims payable	-	(100,000)	(400,000)	(500,000)
Increase in compensated absences	2,350	-	-	2,350
Net cash provided by (used in) operating activities	<u>\$ 47,089</u>	<u>\$ 1,013,023</u>	<u>\$ (747,264)</u>	<u>\$ 312,848</u>

AGENCY FUNDS

GREENVILLE COUNTY, SOUTH CAROLINA

**AGENCY FUNDS
COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES**

FOR THE YEAR ENDED JUNE 30, 2020

	<u>Balance July 1, 2019</u>	<u>Increases</u>	<u>Decreases</u>	<u>Balance June 30, 2020</u>
<u>PROPERTY TAX</u>				
ASSETS				
Cash and cash equivalents	\$ 4,994,808	\$ 662,506,274	\$ (660,506,462)	\$ 6,994,620
Taxes receivable	34,341,580	7,813,399	-	42,154,979
Total assets	<u>\$ 39,336,388</u>	<u>\$ 670,319,673</u>	<u>\$ (660,506,462)</u>	<u>\$ 49,149,599</u>
LIABILITIES				
Due to others	\$ 4,994,808	\$ 662,506,274	\$ (660,506,462)	\$ 6,994,620
Uncollected taxes	34,341,580	7,813,399	-	42,154,979
Total liabilities	<u>\$ 39,336,388</u>	<u>\$ 670,319,673</u>	<u>\$ (660,506,462)</u>	<u>\$ 49,149,599</u>
<u>FAMILY COURT</u>				
ASSETS				
Cash and cash equivalents	\$ 24,111	\$ 7,052,508	\$ (6,957,765)	\$ 118,854
Total assets	<u>\$ 24,111</u>	<u>\$ 7,052,508</u>	<u>\$ (6,957,765)</u>	<u>\$ 118,854</u>
LIABILITIES				
Due to others	\$ 24,111	\$ 7,052,508	\$ (6,957,765)	\$ 118,854
Total liabilities	<u>\$ 24,111</u>	<u>\$ 7,052,508</u>	<u>\$ (6,957,765)</u>	<u>\$ 118,854</u>
<u>MASTER IN EQUITY</u>				
ASSETS				
Cash and cash equivalents	\$ 4,075,014	\$ 12,824,614	\$ (15,352,300)	\$ 1,547,328
Total assets	<u>\$ 4,075,014</u>	<u>\$ 12,824,614</u>	<u>\$ (15,352,300)</u>	<u>\$ 1,547,328</u>
LIABILITIES				
Due to others	\$ 4,075,014	\$ 12,824,614	\$ (15,352,300)	\$ 1,547,328
Total liabilities	<u>\$ 4,075,014</u>	<u>\$ 12,824,614</u>	<u>\$ (15,352,300)</u>	<u>\$ 1,547,328</u>

(Continued)

GREENVILLE COUNTY, SOUTH CAROLINA

**AGENCY FUNDS
COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES**

FOR THE YEAR ENDED JUNE 30, 2020

	<u>Balance July 1, 2019</u>	<u>Increases</u>	<u>Decreases</u>	<u>Balance June 30, 2020</u>
<u>CLERK OF COURT</u>				
ASSETS				
Cash and cash equivalents	\$ 11,605,629	\$ 4,221,844	\$ (3,383,793)	\$ 12,443,680
Total assets	<u>\$ 11,605,629</u>	<u>\$ 4,221,844</u>	<u>\$ (3,383,793)</u>	<u>\$ 12,443,680</u>
LIABILITIES				
Due to others	\$ 11,605,629	\$ 4,221,844	\$ (3,383,793)	\$ 12,443,680
Total liabilities	<u>\$ 11,605,629</u>	<u>\$ 4,221,844</u>	<u>\$ (3,383,793)</u>	<u>\$ 12,443,680</u>
<u>PRETRIAL INTERVENTION</u>				
ASSETS				
Cash and cash equivalents	\$ 1,101,867	\$ 1,379,311	\$ (835,588)	\$ 1,645,590
Total assets	<u>\$ 1,101,867</u>	<u>\$ 1,379,311</u>	<u>\$ (835,588)</u>	<u>\$ 1,645,590</u>
LIABILITIES				
Due to others	\$ 1,101,867	\$ 1,379,311	\$ (835,588)	\$ 1,645,590
Total liabilities	<u>\$ 1,101,867</u>	<u>\$ 1,379,311</u>	<u>\$ (835,588)</u>	<u>\$ 1,645,590</u>
<u>SPECIAL DISTRICTS</u>				
ASSETS				
Cash and cash equivalents	\$ 52,573,353	\$ 889,924,968	\$ (942,498,321)	\$ -
Investments	-	57,169,283	-	57,169,283
Total assets	<u>\$ 52,573,353</u>	<u>\$ 947,094,251</u>	<u>\$ (942,498,321)</u>	<u>\$ 57,169,283</u>
LIABILITIES				
Due to others	\$ 52,573,353	\$ 947,094,251	\$ (942,498,321)	\$ 57,169,283
Total liabilities	<u>\$ 52,573,353</u>	<u>\$ 947,094,251</u>	<u>\$ (942,498,321)</u>	<u>\$ 57,169,283</u>

GREENVILLE COUNTY, SOUTH CAROLINA

**AGENCY FUNDS
COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES**

FOR THE YEAR ENDED JUNE 30, 2020

	<u>Balance July 1, 2019</u>	<u>Increases</u>	<u>Decreases</u>	<u>Balance June 30, 2020</u>
<u>PUBLIC DEFENDER</u>				
ASSETS				
Cash and cash equivalents	\$ 42,664	\$ 165,575	\$ (152,322)	\$ 55,917
Total assets	<u>\$ 42,664</u>	<u>\$ 165,575</u>	<u>\$ (152,322)</u>	<u>\$ 55,917</u>
LIABILITIES				
Due to others	\$ 42,664	\$ 165,575	\$ (152,322)	\$ 55,917
Total liabilities	<u>\$ 42,664</u>	<u>\$ 165,575</u>	<u>\$ (152,322)</u>	<u>\$ 55,917</u>
<u>INMATE FUND</u>				
ASSETS				
Cash and cash equivalents	\$ 427,770	\$ 2,613,441	\$ (2,856,083)	\$ 185,128
Total assets	<u>\$ 427,770</u>	<u>\$ 2,613,441</u>	<u>\$ (2,856,083)</u>	<u>\$ 185,128</u>
LIABILITIES				
Due to others	\$ 427,770	\$ 2,613,441	\$ (2,856,083)	\$ 185,128
Total liabilities	<u>\$ 427,770</u>	<u>\$ 2,613,441</u>	<u>\$ (2,856,083)</u>	<u>\$ 185,128</u>
<u>TOTAL AGENCY FUNDS</u>				
ASSETS				
Cash and cash equivalents	\$ 74,845,216	\$ 1,580,688,535	\$ (1,632,542,634)	\$ 22,991,117
Investments	-	57,169,283	-	57,169,283
Taxes receivable	34,341,580	7,813,399	-	42,154,979
Total assets	<u>\$ 109,186,796</u>	<u>\$ 1,645,671,217</u>	<u>\$ (1,632,542,634)</u>	<u>\$ 122,315,379</u>
LIABILITIES				
Due to others	\$ 74,845,216	\$ 1,637,857,818	\$ (1,632,542,634)	\$ 80,160,400
Uncollected taxes	34,341,580	7,813,399	-	42,154,979
Total liabilities	<u>\$ 109,186,796</u>	<u>\$ 1,645,671,217</u>	<u>\$ (1,632,542,634)</u>	<u>\$ 122,315,379</u>

**SUPPLEMENTARY INFORMATION REQUIRED BY
THE STATE OF SOUTH CAROLINA**

GREENVILLE COUNTY, SOUTH CAROLINA
UNIFORM SCHEDULE OF COURT FINES, ASSESSMENTS AND SURCHARGES (per ACT 96)
For The Year Ended June 30, 2020

FOR THE STATE TREASURER'S OFFICE:

COUNTY / MUNICIPAL FUNDS COLLECTED BY CLERK OF COURT	<u>General Sessions</u>	<u>Magistrate Court</u>	<u>Municipal Court</u>	<u>Total</u>
Court Fines and Assessments:				
Court fines and assessments collected	\$ 989,349	\$ 4,181,693	N/A	\$ 5,171,042
Court fines and assessments remitted to State Treasurer	434,097	2,435,719	N/A	2,869,816
Total Court Fines and Assessments retained	\$ 555,252	\$ 1,745,974	N/A	\$ 2,301,226
Surcharges and Assessments retained for victim services:				
Surcharges collected and retained	\$ 166,626	\$ 52,489	N/A	\$ 219,115
Assessments retained	71,189	178,604	N/A	249,793
Total Surcharges and Assessments retained for victim services	\$ 237,815	\$ 231,093	N/A	\$ 468,908

FOR THE DEPARTMENT OF CRIME VICTIM COMPENSATION (DCVC)

<u>VICTIM SERVICE FUNDS COLLECTED</u>	<u>Municipal</u>	<u>County</u>	<u>Total</u>
Carryforward from Previous Year – Beginning Balance	N/A	\$ 156,038	\$ 156,038
<u>Victim Service Revenue:</u>			
Victim Service Fines Retained by City/County Treasurer	N/A	-	-
Victim Service Assessments Retained by City/County Treasurer	N/A	249,793	249,793
Victim Service Surcharges Retained by City/County Treasurer	N/A	219,115	219,115
Interest Earned	N/A	3,282	3,282
Grant Funds Received			
Grant from:	N/A	-	-
General Funds Transferred to Victim Service Fund	N/A	-	-
Contribution Received from Victim Service Contracts:			
(1) City of	N/A	-	-
(2) Town of	N/A	-	-
(3) City of	N/A	-	-
Total Funds Allocated to Victim Service Fund + Beginning Balance (A)	N/A	\$ 628,228	\$ 628,228

GREENVILLE COUNTY, SOUTH CAROLINA
UNIFORM SCHEDULE OF COURT FINES, ASSESSMENTS AND SURCHARGES (per ACT 96)
For The Year Ended June 30, 2020

<u>Expenditures for Victim Service Program:</u>	<u>Municipal</u>	<u>County</u>	<u>Total</u>
Salaries and Benefits	N/A	\$ 567,773	\$ 567,773
Operating Expenditures	N/A	-	-
Victim Service Contract(s):			
(1) Entity's Name:	N/A	-	-
(2) Entity's Name	N/A	-	-
Victim Service Donation(s):			
(1) Domestic Violence Shelter:	N/A	-	-
(2) Rape Crisis Center:	N/A	-	-
(3) Other local direct crime victims service agency:	N/A	-	-
Transferred to General Fund	N/A	-	-
Total Expenditures from Victim Service Fund/Program (B)	N/A	567,773	567,773
Total Victim Service Funds Retained by Municipal/County Treasurer (A-B)	N/A	60,455	60,455
Less: Prior Year Fund Deficit Repayment	N/A	-	-
Carryforward Funds – End of Year	N/A	\$ 60,455	\$ 60,455

OTHER SUPPLEMENTAL DATA

GREENVILLE COUNTY, SOUTH CAROLINA

SCHEDULE OF GENERAL OBLIGATION BONDS

JUNE 30, 2020

Bond Issue	Issued	Year Ending June 30,	Principal	Interest	Total
A-67 General Purpose Bonds		2021	\$ 260,000	\$ 10,400	\$ 270,400
Issue Amount \$5,615,000	July 26, 2011		<u>\$ 260,000</u>	<u>\$ 10,400</u>	<u>\$ 270,400</u>
A-68 General Obligation Bonds		2021	\$ 435,000	\$ 35,200	\$ 470,200
		2022	445,000	17,800	462,800
Issue Amount \$3,950,000	November 29, 2011		<u>\$ 880,000</u>	<u>\$ 53,000</u>	<u>\$ 933,000</u>
A-69 General Obligation Bonds		2021	\$ 705,000	\$ 135,750	\$ 840,750
		2022	720,000	114,600	834,600
Issue Amount \$7,770,000	March 20, 2012	2023	745,000	93,000	838,000
		2024	760,000	70,650	830,650
		2025	790,000	47,850	837,850
		2026	805,000	24,150	829,150
			<u>\$ 4,525,000</u>	<u>\$ 486,000</u>	<u>\$ 5,011,000</u>

GREENVILLE COUNTY, SOUTH CAROLINA

SCHEDULE OF GENERAL OBLIGATION BONDS

JUNE 30, 2020

Bond Issue	Issued	Year Ending June 30,	Principal	Interest	Total
(continued)					
A-70 General Purpose Bonds		2021	\$ 1,940,000	\$ 190,153	\$ 2,130,153
		2022	1,535,000	151,353	1,686,353
Issue Amount \$20,115,000	March 27, 2013	2023	1,570,000	116,814	1,686,814
		2024	1,620,000	78,350	1,698,350
		2025	1,265,000	35,420	1,300,420
			<u>\$ 7,930,000</u>	<u>\$ 572,090</u>	<u>\$ 8,502,090</u>
A-74 General Obligation Bonds		2021	\$ 605,000	\$ 259,763	\$ 864,763
		2022	885,000	235,562	1,120,562
Issue Amount \$10,080,000	March 30, 2016	2023	925,000	200,162	1,125,162
		2024	955,000	172,412	1,127,412
		2025	975,000	153,312	1,128,312
		2026	980,000	114,312	1,094,312
		2027	1,000,000	84,912	1,084,912
		2028	1,025,000	64,913	1,089,913
		2029	335,000	41,850	376,850
		2030	345,000	31,800	376,800
		2031	355,000	21,450	376,450
		2032	360,000	10,800	370,800
			<u>\$ 8,745,000</u>	<u>\$ 1,391,248</u>	<u>\$ 10,136,248</u>
A-73 General Obligation Bonds		2021	\$ 785,000	\$ 211,750	\$ 996,750
		2022	800,000	196,050	996,050
Issue Amount \$8,880,000	December 16, 2014	2023	835,000	164,050	999,050
		2024	855,000	143,175	998,175
		2025	885,000	121,800	1,006,800
		2026	920,000	86,400	1,006,400
		2027	950,000	49,600	999,600
		2028	290,000	11,600	301,600
			<u>\$ 6,320,000</u>	<u>\$ 984,425</u>	<u>\$ 7,304,425</u>
A-71 General Purpose Bonds		2021	\$ 410,000	\$ 9,225	\$ 419,225
Issue Amount \$2,445,000	March 27, 2013		<u>\$ 410,000</u>	<u>\$ 9,225</u>	<u>\$ 419,225</u>

GREENVILLE COUNTY, SOUTH CAROLINA

SCHEDULE OF GENERAL OBLIGATION BONDS

JUNE 30, 2020

Bond Issue	Issued	Year Ending June 30,	Principal	Interest	Total
(continued)					
A-72 General Obligation Bonds		2021	\$ 1,090,000	\$ 611,912	\$ 1,701,912
		2022	1,130,000	568,312	1,698,312
Issue Amount \$25,000,000	March 11, 2014	2023	1,165,000	523,112	1,688,112
		2024	1,205,000	476,514	1,681,514
		2025	1,250,000	428,312	1,678,312
		2026	1,290,000	378,312	1,668,312
		2027	1,335,000	339,612	1,674,612
		2028	1,380,000	299,564	1,679,564
		2029	1,425,000	256,438	1,681,438
		2030	1,475,000	217,250	1,692,250
		2031	1,525,000	176,688	1,701,688
		2032	1,580,000	134,750	1,714,750
		2033	1,630,000	91,300	1,721,300
		2034	1,690,000	46,476	1,736,476
			<u>\$ 19,170,000</u>	<u>\$ 4,548,552</u>	<u>\$ 23,718,552</u>
Total General Obligation Bonds			<u>\$ 48,240,000</u>	<u>\$ 8,054,940</u>	<u>\$ 56,294,940</u>

GREENVILLE COUNTY, SOUTH CAROLINA

SCHEDULE OF OUTSTANDING SPECIAL ASSESSMENT GENERAL OBLIGATION BONDS

JUNE 30, 2020

<u>Bond Issue</u>	<u>Issued</u>	<u>Year Ending June 30,</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
Fountain Inn Fire Service Area		2021	\$ 45,000	\$ 8,525	\$ 53,525
BB2 Fountain Inn Fire Service Area		2022	50,000	7,175	57,175
Issue Amount \$635,000	July 19, 2010	2023	50,000	5,425	55,425
		2024	50,000	3,675	53,675
		2025	55,000	1,925	56,925
			<u>\$ 250,000</u>	<u>\$ 26,725</u>	<u>\$ 276,725</u>
EE1 Fountain Inn Fire Service Area		2021	105,000	22,350	127,350
Issue Amount \$1,060,000	April 5, 2016	2022	110,000	19,200	129,200
		2023	115,000	15,900	130,900
		2024	120,000	12,450	132,450
		2025	125,000	8,850	133,850
		2026	125,000	5,100	130,100
		2027	130,000	2,600	132,600
			<u>\$ 830,000</u>	<u>\$ 86,450</u>	<u>\$ 916,450</u>
Total Fountain Inn Fire Service Area			<u>\$ 1,080,000</u>	<u>\$ 113,175</u>	<u>\$ 1,193,175</u>
Mauldin Fire Service Area		2021	155,000	25,700	180,700
EE1 Mauldin Fire Service Area		2022	160,000	21,050	181,050
Issue Amount \$1,265,000	April 5, 2016	2023	165,000	16,250	181,250
		2024	85,000	11,300	96,300
		2025	90,000	8,750	98,750
		2026	95,000	6,050	101,050
		2027	95,000	4,150	99,150
		2028	100,000	2,250	102,250
			<u>\$ 945,000</u>	<u>\$ 95,500</u>	<u>\$ 1,040,500</u>
Total Mauldin Fire Service Area			<u>\$ 945,000</u>	<u>\$ 95,500</u>	<u>\$ 1,040,500</u>
Simpsonville Fire Service Area		2021	\$ 200,000	\$ 102,650	\$ 302,650
T-2 Simpsonville Fire Service Area		2022	210,000	92,650	302,650
Issue Amount \$1,265,000	September 1, 2015	2023	220,000	82,150	302,150
		2024	230,000	71,150	301,150
		2025	245,000	59,650	304,650
		2026	255,000	47,400	302,400
		2027	265,000	34,650	299,650
		2028	285,000	26,700	311,700
		2029	295,000	18,150	313,150
		2030	310,000	9,300	319,300
			<u>\$ 2,515,000</u>	<u>\$ 544,450</u>	<u>\$ 3,059,450</u>

GREENVILLE COUNTY, SOUTH CAROLINA

SCHEDULE OF OUTSTANDING SPECIAL ASSESSMENT GENERAL OBLIGATION BONDS

JUNE 30, 2020

Bond Issue	Issued	Year Ending June 30,	Principal	Interest	Total
Simpsonville Fire Service Area		2021	\$ 345,000	\$ 221,056	\$ 566,056
		2022	350,000	203,807	553,807
T-3 Simpsonville Fire Service Area		2023	355,000	186,306	541,306
Issue Amount \$6,000,000	August 13, 2019	2024	365,000	168,556	533,556
		2025	370,000	150,306	520,306
		2026	380,000	131,806	511,806
		2027	385,000	112,806	497,806
		2028	395,000	93,556	488,556
		2029	400,000	73,806	473,806
		2030	205,000	53,807	258,807
		2031	215,000	47,656	262,656
		2032	220,000	41,207	261,207
		2033	225,000	36,806	261,806
		2034	230,000	32,306	262,306
		2035	235,000	27,706	262,706
		2036	240,000	22,713	262,713
		2037	245,000	17,313	262,313
		2038	250,000	11,800	261,800
		2039	260,000	6,175	266,175
			<u>\$ 5,670,000</u>	<u>\$ 1,639,494</u>	<u>\$ 7,309,494</u>
Total Simpsonville Fire Service Area			<u>\$ 8,185,000</u>	<u>\$ 2,183,944</u>	<u>\$ 10,368,944</u>
Total outstanding special assessment general obligation bonds			<u>\$ 10,210,000</u>	<u>\$ 2,392,619</u>	<u>\$ 12,602,619</u>

STATISTICAL SECTION

STATISTICAL SECTION

(UNAUDITED)

This part of the County's comprehensive annual financial report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, required supplementary information, and supplementary information says about the Government's overall financial health.

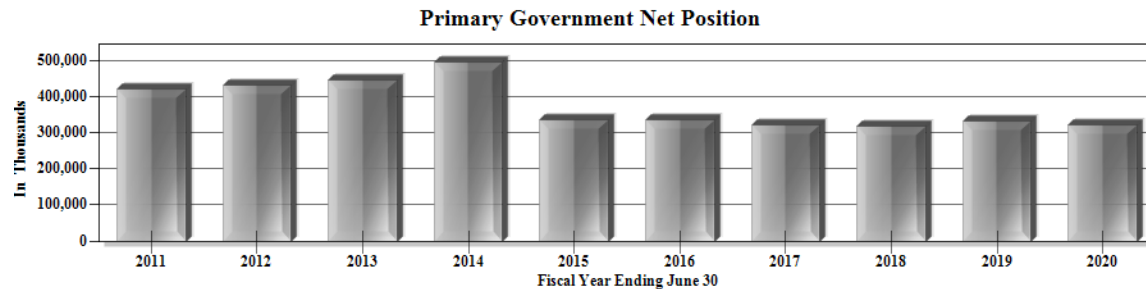
Contents

	<u>Page</u>
Financial Trends	132 - 138
<i>These schedules contain trend information to help the reader understand how the Government's financial performance and well-being have changed over time.</i>	
Revenue Capacity	139 - 142
<i>These schedules contain information to help the reader assess the Government's most significant local revenue sources.</i>	
Debt Capacity	143 - 146
<i>These schedules present information to help the reader assess the affordability of the Government's current levels of outstanding debt and the Government's ability to issue additional debt in the future.</i>	
Demographic and Economic Information	147 - 151
<i>These schedules offer demographic and economic indicators to help the reader understand the environment within which the Government's financial activities take place.</i>	
Operating Information	152
<i>These schedules contain service and infrastructure data to help the reader understand how the information in the Government's financial report relates to the services the Government provides and the activities it performs.</i>	

GREENVILLE COUNTY, SOUTH CAROLINA

Net Position by Component Last Ten Fiscal Years (accrual basis of accounting) (amounts expressed in thousands)

	Fiscal Year									
	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
Governmental activities										
Net investment in capital assets	\$ 386,739	\$ 405,079	\$ 392,919	\$ 440,233	\$ 440,553	\$ 443,004	\$ 456,393	\$ 469,314	\$ 493,009	\$ 511,365
Restricted	20,518	15,001	16,298	42,804	44,344	39,649	37,457	41,121	42,720	43,141
Unrestricted (deficit)	(7,173)	(14,421)	4,339	(17,242)	(179,177)	(178,849)	(198,994)	(215,642)	(226,432)	(239,406)
Total governmental activities net position	\$ 400,084	\$ 405,659	\$ 413,556	\$ 465,795	\$ 305,720	\$ 303,804	\$ 294,856	\$ 294,793	\$ 309,297	\$ 315,100
Business-type activities										
Net investment in capital assets	\$ 20,775	\$ 21,155	\$ 22,563	\$ 23,456	\$ 24,851	\$ 25,878	\$ 26,067	\$ 27,298	\$ 26,880	\$ 26,977
Unrestricted (deficit)	3,743	6,714	10,520	10,319	5,897	6,067	2,193	(2,019)	(2,143)	(20,568)
Total business-type activities net position	\$ 24,518	\$ 27,869	\$ 33,083	\$ 33,775	\$ 30,748	\$ 31,945	\$ 28,260	\$ 25,279	\$ 24,737	\$ 6,409
Primary Government										
Net investment in capital assets	\$ 407,514	\$ 426,234	\$ 415,482	\$ 463,689	\$ 465,404	\$ 468,882	\$ 482,458	\$ 496,612	\$ 519,889	\$ 538,342
Restricted	20,518	15,001	16,298	42,804	44,344	39,649	37,457	41,121	42,720	43,141
Unrestricted (deficit)	(3,430)	(7,707)	14,859	(6,923)	(173,280)	(172,782)	(196,800)	(217,662)	(228,575)	(259,974)
Total Primary Government Net Position	\$ 424,602	\$ 433,528	\$ 446,639	\$ 499,570	\$ 336,468	\$ 335,749	\$ 323,115	\$ 320,071	\$ 334,034	\$ 321,509



Note: The decrease in unrestricted net position for the primary government in fiscal year 2015 is due to the implementation of GASB 68, Accounting and Financial Reporting for Pensions. The decrease in unrestricted net position for the primary government in fiscal year 2018 is due to the implementation of GASB 75, Accounting and Financial Reporting for Post-Employment Benefits other than Pensions.

GREENVILLE COUNTY, SOUTH CAROLINA

Changes in Net Position Last Ten Fiscal Years (accrual basis of accounting)

	Fiscal Year									
	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
Expenses										
Governmental activities:										
Administrative services	\$ 2,234,779	\$ 2,667,770	\$ 2,140,029	\$ 2,442,084	\$ 2,546,428	\$ 2,624,799	\$ 8,115,891	\$ 2,769,996	\$ 3,144,199	\$ 4,840,004
General services	18,746,322	17,414,409	15,399,546	16,224,411	16,539,097	19,027,592	30,111,087	25,395,734	26,192,074	38,075,145
Emergency medical services	15,480,658	15,978,942	17,007,397	17,666,885	17,907,654	19,221,506	20,399,462	21,556,499	21,202,957	17,617,685
Community development and planning	34,052,980	32,454,237	35,490,126	37,487,453	41,236,324	55,083,718	41,722,579	47,365,611	46,222,508	47,599,076
Parks, recreation & tourism	-	-	-	14,551,645	15,982,659	15,761,874	22,166,044	17,032,959	18,704,773	17,275,931
Public safety	26,346,815	27,683,691	27,651,126	29,787,858	31,730,942	32,078,269	40,696,900	42,112,319	44,499,954	53,273,936
Judicial services	20,693,430	21,376,123	22,110,560	23,107,069	23,822,094	24,874,958	26,826,780	27,619,180	27,529,074	28,235,115
Fiscal services	2,464,053	2,479,827	2,574,458	2,689,263	2,801,313	2,851,492	3,072,469	3,170,014	3,185,587	3,219,279
Law enforcement services	39,938,588	42,411,530	43,535,553	46,260,634	47,333,376	48,991,466	55,049,513	54,201,332	55,897,120	62,937,788
Boards, commissions & others	14,213,152	12,984,648	12,728,988	9,362,031	9,722,839	9,629,052	13,044,724	11,032,722	13,477,838	15,065,851
Pass through bond funding	14,707,288	5,615,000	-	2,207,005	-	-	-	-	-	-
Interest and fiscal charges	6,312,126	7,391,141	7,949,859	5,697,930	5,681,855	5,325,377	4,640,872	4,288,178	3,851,810	4,782,558
Total governmental activities expenses	195,190,191	188,457,318	186,587,642	207,484,268	215,304,581	235,470,103	265,846,321	256,544,544	263,907,894	292,922,368
Business-type activities:										
Solid waste	6,190,886	6,914,783	6,365,450	10,785,367	8,038,341	9,146,259	14,157,460	12,934,646	10,478,925	29,988,848
Stormwater	5,936,435	6,471,342	6,013,983	6,341,927	8,097,473	7,959,604	7,584,263	8,269,682	8,681,964	7,137,044
Parking garage	117,579	124,976	138,757	110,873	128,395	119,677	50,039	50,229	48,866	54,388
Total business-type activities expenses	12,244,900	13,511,101	12,518,190	17,238,167	16,264,209	17,225,540	21,791,762	21,254,557	19,209,755	37,180,280
Total primary government expenses	\$ 207,435,091	\$ 201,968,419	\$ 199,105,832	\$ 224,722,435	\$ 231,568,790	\$ 252,695,643	\$ 287,638,083	\$ 277,799,101	\$ 283,117,649	\$ 330,102,648
Program revenues										
Governmental activities:										
Charges for services:										
General government	\$ 5,283,652	\$ 6,188,465	\$ 6,635,860	\$ 6,506,998	\$ 2,670,314	\$ 6,603,006	\$ 5,659,137	\$ 5,753,863	\$ 5,471,605	\$ 7,502,468
Other activities	31,277,413	33,552,961	34,629,228	37,899,891	40,929,781	43,099,292	45,685,056	52,503,028	56,074,832	55,615,356
Operating grants and contributions	13,487,804	14,317,532	15,152,223	17,102,260	18,394,622	15,779,993	20,176,331	25,427,892	23,604,846	32,079,298
Capital grants and contributions	15,064,224	13,854,599	7,009,689	5,296,464	4,719,646	2,960,969	14,699,829	11,999,201	10,903,981	19,116,600
Total governmental activities program revenues	65,113,093	67,913,557	63,427,000	66,805,613	66,714,363	68,443,260	86,220,353	95,683,984	96,055,264	114,313,722
Business-type activities:										
Charges for services:										
Solid Waste	4,534,378	5,126,424	5,751,323	6,597,065	6,265,553	6,877,324	6,975,547	6,941,774	6,900,795	7,067,907
Stormwater	7,528,775	7,723,722	7,730,372	7,634,149	7,645,589	7,650,869	7,786,813	7,757,234	7,850,803	7,815,509
Parking Garage	135,814	139,692	129,905	95,230	122,727	119,602	58,012	63,469	40,029	42,214
Total business-type activities program revenues	12,198,967	12,989,838	13,611,600	14,326,444	14,033,869	14,647,795	14,820,372	14,762,477	14,791,627	14,925,630
Total primary government program revenues	77,312,060	80,903,395	77,038,600	81,132,057	80,748,232	83,091,055	101,040,725	110,446,461	110,846,891	129,239,352
Net(expense)/revenue										
Governmental activities	(130,077,098)	(120,543,761)	(123,160,642)	(140,678,655)	(148,590,218)	(167,026,843)	(179,625,968)	(160,860,560)	(167,852,630)	(178,608,646)
Business-type activities	(45,933)	(521,263)	1,093,410	(2,911,723)	(2,230,340)	(2,577,745)	(6,971,390)	(6,492,080)	(4,418,128)	(22,254,650)
Total primary government net expense	\$ (130,123,031)	\$ (121,065,024)	\$ (122,067,232)	\$ (143,590,378)	\$ (150,820,558)	\$ (169,604,588)	\$ (186,597,358)	\$ (167,352,640)	\$ (172,270,758)	\$ (200,863,296)

GREENVILLE COUNTY, SOUTH CAROLINA

Changes in Net Position Last Ten Fiscal Years (accrual basis of accounting)

Fiscal Year

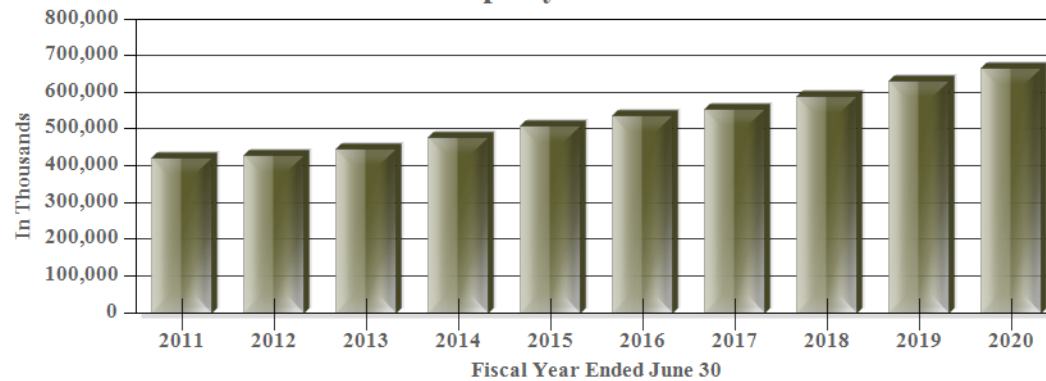
	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
General revenues and other changes in net position										
Governmental activities:										
Property taxes	\$ 90,661,038	\$ 85,739,885	\$ 92,889,191	\$ 103,098,556	\$ 107,316,645	\$ 112,255,919	\$ 122,628,060	\$ 128,537,830	\$ 134,341,864	\$ 141,248,693
Intergovernmental revenues	20,022,633	25,836,482	27,427,499	28,227,323	28,436,913	29,522,948	29,049,660	28,603,979	29,298,918	26,896,425
Other revenues	11,345,303	3,889,358	3,311,221	2,735,074	8,555,710	6,120,391	3,799,257	5,762,935	4,118,402	3,996,066
Interest and investment income	1,418,117	1,460,093	106,475	636,753	777,014	1,338,410	976,774	1,838,766	3,298,520	2,568,872
Capital contributions	-	-	-	-	-	-	4,250,417	-	-	-
Hospitality tax	6,887,767	7,083,066	7,319,810	7,604,841	7,728,443	8,208,598	8,370,027	8,754,083	8,994,897	8,962,915
Gain on sale	-	-	-	-	-	1,486,060	855,170	-	-	-
Change in value of investment	-	-	-	-	-	5,931,604	18,936	-	-	-
Transfers	-	-	2,517	-	-	247,050	729,854	648,320	679,190	738,958
Total governmental activities	<u>130,334,858</u>	<u>124,008,884</u>	<u>131,056,713</u>	<u>142,302,547</u>	<u>152,814,725</u>	<u>165,110,980</u>	<u>170,678,155</u>	<u>174,145,913</u>	<u>180,731,791</u>	<u>184,411,929</u>
Business-type activities:										
Property taxes	4,010,123	3,751,660	4,118,498	3,525,130	3,624,509	3,848,588	3,862,734	4,069,302	4,307,904	4,425,190
Other revenue	207,697	-	-	-	-	-	-	-	-	-
Interest and investment income	116,682	120,505	4,627	78,641	92,930	173,024	153,129	90,543	247,125	240,314
Transfers	-	-	(2,517)	-	-	(247,050)	(729,854)	(648,320)	(679,190)	(738,958)
Total business-type activities	<u>4,334,502</u>	<u>3,872,165</u>	<u>4,120,608</u>	<u>3,603,771</u>	<u>3,717,439</u>	<u>3,774,562</u>	<u>3,286,009</u>	<u>3,511,525</u>	<u>3,875,839</u>	<u>3,926,546</u>
Total primary government	<u>\$ 134,669,360</u>	<u>\$ 127,881,049</u>	<u>\$ 135,177,321</u>	<u>\$ 145,906,318</u>	<u>\$ 156,532,164</u>	<u>\$ 168,885,542</u>	<u>\$ 173,964,164</u>	<u>\$ 177,657,438</u>	<u>\$ 184,607,630</u>	<u>\$ 188,338,475</u>
Change in net position										
Governmental activities	\$ 257,760	\$ 3,465,123	\$ 7,896,071	\$ 1,623,892	\$ 4,224,507	\$ (1,915,863)	\$ (8,947,813)	\$ 13,285,353	\$ 12,879,161	\$ 5,803,283
Beginning net position - Parks, Recreation & Tourism	-	-	-	52,128,374	-	-	-	-	-	-
Restatement of net position	-	-	-	(1,512,750)	(168,813,646)	-	-	(13,349,201)	1,625,617	-
Business-type activities	4,288,569	3,350,902	5,214,018	692,048	1,487,099	1,196,817	(3,685,381)	(2,980,555)	(542,289)	(18,328,104)
Total primary government	<u>\$ 4,546,329</u>	<u>\$ 6,816,025</u>	<u>\$ 13,110,089</u>	<u>\$ 52,931,564</u>	<u>\$ (163,102,040)</u>	<u>\$ (719,046)</u>	<u>\$ (12,633,194)</u>	<u>\$ (3,044,403)</u>	<u>\$ 13,962,489</u>	<u>\$ (12,524,821)</u>

GREENVILLE COUNTY, SOUTH CAROLINA

Governmental Activities Tax Revenues by Source
Last Ten Fiscal Years
(accrual basis of accounting)
(amounts expressed in thousands)

Fiscal Year Ended June 30	Tax Year	Property Tax	Hospitality Tax	Total
2011	2010	\$ 421,631	\$ 6,888	\$ 428,519
2012	2011	427,736	7,083	434,819
2013	2012	444,515	7,320	451,835
2014	2013	476,935	7,605	484,540
2015	2014	509,608	7,728	517,336
2016	2015	535,301	8,209	543,510
2017	2016	553,991	8,370	562,361
2018	2017	588,483	8,754	597,237
2019	2018	631,763	8,995	640,758
2020	2019	665,067	8,963	674,030

Property Taxes

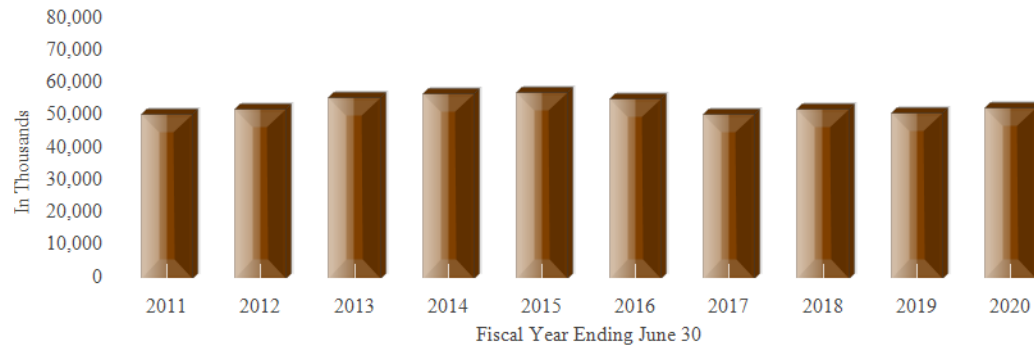


GREENVILLE COUNTY, SOUTH CAROLINA

Fund Balances of Governmental Funds Last Ten Fiscal Years (modified accrual basis of accounting) (amounts expressed in thousands)

	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
General Fund										
Nonspendable	\$ 156	\$ 137	\$ 123	\$ 214	\$ 3,329	\$ 3,023	\$ 93	\$ 54	\$ 4,379	\$ 2,947
Committed	2,448	2,472	2,604	2,656	2,751	2,858	2,960	3,120	3,214	3,332
Assigned	833	1,052	1,418	1,288	1,462	1,248	875	-	-	-
Unassigned	46,999	48,558	51,362	52,725	49,773	48,010	46,625	48,970	43,413	46,110
Total General Fund	<u>\$ 50,436</u>	<u>\$ 52,219</u>	<u>\$ 55,507</u>	<u>\$ 56,883</u>	<u>\$ 57,315</u>	<u>\$ 55,139</u>	<u>\$ 50,553</u>	<u>\$ 52,144</u>	<u>\$ 51,006</u>	<u>\$ 52,389</u>
All Other Governmental Funds										
Nonspendable	4	-	2	189	389	307	-	-	-	-
Restricted	20,517	15,001	16,298	42,804	50,154	38,664	37,569	40,408	42,594	44,024
Committed	13,573	12,383	7,939	13,068	13,715	9,358	5,760	5,487	10,251	5,333
Unassigned (deficit)	(286)	(992)	(166)	(1,706)	(9,725)	(3,876)	-	(76)	(6,758)	(44,906)
Total all other governmental funds	<u>\$ 33,808</u>	<u>\$ 26,392</u>	<u>\$ 24,073</u>	<u>\$ 54,355</u>	<u>\$ 54,533</u>	<u>\$ 44,453</u>	<u>\$ 43,329</u>	<u>\$ 45,819</u>	<u>\$ 46,087</u>	<u>\$ 4,451</u>

General Fund Balance



GREENVILLE COUNTY, SOUTH CAROLINA

Changes in Fund Balances of Governmental Funds Last Ten Fiscal Years (modified accrual basis of accounting) (amounts expressed in thousands)

	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
Revenues										
Property taxes	\$ 89,687	\$ 89,627	\$ 92,536	\$ 103,862	\$ 107,870	\$ 112,448	\$ 122,602	\$ 128,240	\$ 134,078	\$ 140,052
County offices	25,601	26,762	28,132	29,000	30,576	30,215	33,718	34,854	35,322	35,902
Intergovernmental	39,974	39,811	42,230	42,329	44,941	44,016	47,827	51,200	49,979	56,361
Hospitality tax	6,888	7,083	7,320	7,605	7,728	8,209	8,370	8,754	8,995	8,963
Fees	7,114	7,603	7,585	11,601	12,658	13,660	12,564	18,299	21,950	20,463
Franchise fees	2,861	3,045	3,293	3,549	3,880	3,997	3,824	3,818	3,900	3,885
Interest and investment income	1,184	1,224	106	637	702	1,230	965	1,784	3,060	2,386
Other revenues	4,966	5,554	5,057	5,147	6,004	8,487	5,968	9,833	7,417	9,479
Total revenues	178,275	180,709	186,259	203,730	214,359	222,262	235,838	256,782	264,701	277,491
Expenditures										
Administrative services	2,196	2,609	2,221	2,387	2,512	2,573	2,791	2,723	2,914	4,015
General services	16,007	16,090	13,886	14,158	14,507	15,161	16,012	16,567	16,598	25,733
Emergency medical services	15,481	15,979	16,480	17,024	17,248	18,443	19,005	20,031	19,684	16,573
Community development and planning	21,145	21,183	21,215	23,022	26,488	40,208	26,195	31,367	29,983	31,429
Public safety	25,547	26,178	27,142	28,843	30,807	31,161	38,840	40,288	43,452	53,406
Judicial services	20,339	20,776	21,725	22,537	23,335	24,356	25,607	26,410	27,075	28,458
Fiscal services	2,395	2,392	2,531	2,611	2,729	2,783	2,915	3,017	3,106	3,264
Law enforcement services	38,143	40,124	41,753	43,932	44,861	46,167	50,981	50,003	51,276	59,819
Parks, recreation & tourism	-	-	-	12,329	13,695	13,537	19,645	14,968	15,877	14,704
Boards, commissions & others	14,119	12,864	12,656	9,223	9,590	9,505	12,820	10,646	13,324	15,025
Capital outlay	11,669	11,387	9,095	6,817	9,691	17,738	10,566	15,388	27,167	60,705
Debt service										
Principal retirement	14,602	13,763	12,030	14,037	15,974	17,052	17,952	17,911	17,136	15,037
Interest and fiscal charges	7,010	6,880	6,127	5,397	5,696	5,019	4,577	4,169	3,797	4,465
Pass through funding	14,707	5,615	-	2,207	-	-	-	-	-	-
Total expenditures	203,360	195,840	186,861	204,524	217,133	243,703	247,906	253,488	271,389	332,633
Excess (deficiency) of revenue over (under) expenditures	(25,085)	(15,131)	(602)	(794)	(2,774)	(21,441)	(12,068)	3,294	(6,688)	(55,142)

GREENVILLE COUNTY, SOUTH CAROLINA

Changes in Fund Balances of Governmental Funds Last Ten Fiscal Years (modified accrual basis of accounting) (amounts expressed in thousands)

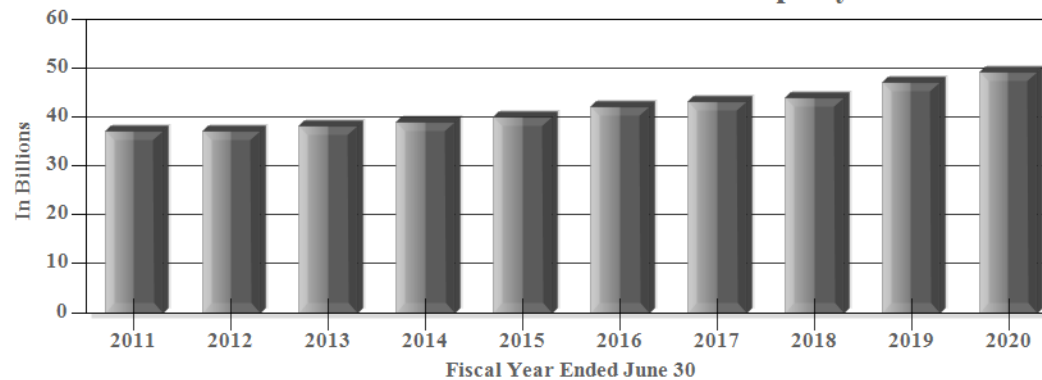
	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
Other financing sources (uses)										
Capital lease issuance	750	1,000	1,000	2,000	2,000	3,975	3,000	4,000	4,000	7,000
Bond issuance	39,040	5,615	-	25,000	-	3,113	-	-	-	9,375
Refunding bond issuance	(24,348)	19,555	22,560	-	38,650	14,501	8,635	-	-	3,514
Payment to refunded bond escrow agent	-	(20,012)	(22,642)	-	(40,587)	(15,073)	(9,740)	-	-	(3,456)
Proceeds of land held for resale	-	-	-	-	-	1,486	855	-	-	-
Transfers in	29,918	16,560	16,708	46,570	25,336	26,671	25,511	33,384	38,074	71,455
Transfers out	(29,918)	(16,160)	(16,305)	(45,570)	(24,436)	(26,174)	(26,881)	(36,599)	(42,275)	(69,359)
Bond discount	(91)	(168)	(129)	(92)	(209)	(47)	(24)	-	-	-
Bond premium	106	986	381	117	2,629	735	752	-	-	754
Total other financing sources (uses)	<u>15,457</u>	<u>7,376</u>	<u>1,573</u>	<u>28,025</u>	<u>3,383</u>	<u>9,187</u>	<u>2,108</u>	<u>785</u>	<u>(201)</u>	<u>19,283</u>
Income (Loss) before capital contributions	<u>(9,628)</u>	<u>(7,755)</u>	<u>971</u>	<u>27,231</u>	<u>609</u>	<u>(12,254)</u>	<u>(9,960)</u>	<u>4,079</u>	<u>(6,889)</u>	<u>(35,859)</u>
Beginning fund balance - Recreation	-	-	-	4,429	-	-	-	-	-	-
Net changes in fund balances	<u>\$ (9,628)</u>	<u>\$ (7,755)</u>	<u>\$ 971</u>	<u>\$ 31,660</u>	<u>\$ 609</u>	<u>\$ (12,254)</u>	<u>\$ (9,960)</u>	<u>\$ 4,079</u>	<u>\$ (6,889)</u>	<u>\$ (35,859)</u>
Debt service as a percentage of non-capital expenditures	11.3 %	11.2 %	10.2 %	9.8 %	10.4 %	9.8 %	9.5 %	9.3 %	8.6 %	7.2 %

GREENVILLE COUNTY, SOUTH CAROLINA

Assessed Value and Estimated Actual Value of Taxable Property Last Ten Fiscal Years (amounts expressed in thousands)

Fiscal Year Ended June 30	<u>Real Property</u>		<u>Personal Property</u>		Total Taxable Assessed Value	Total Direct Tax Rate	Estimated Actual Taxable Value	Assessed Value as a Percentage of Actual Value
	Residential Property	Commercial Property	Motor Vehicles	Other				
2011	\$ 813,496	\$ 719,508	\$ 167,060	\$ 244,249	\$ 1,944,313	47.3	\$ 37,085,885	5.24 %
2012	820,723	706,803	185,039	238,011	1,950,576	47.3	37,312,569	5.23 %
2013	833,709	711,852	199,307	233,410	1,978,278	47.3	37,909,288	5.22 %
2014	833,578	735,444	221,838	238,430	2,029,290	51.9	38,722,251	5.24 %
2015	855,811	756,670	240,642	248,875	2,101,998	51.9	40,048,395	5.25 %
2016	891,684	787,246	253,703	251,624	2,184,257	51.9	41,712,351	5.24 %
2017	926,005	804,656	259,908	231,488	2,222,057	51.9	42,771,118	5.20 %
2018	962,806	847,191	251,951	247,007	2,308,955	51.9	44,418,730	5.20 %
2019	1,005,699	902,217	272,876	249,826	2,430,618	51.9	46,792,559	5.19 %
2020	1,055,192	944,655	287,513	251,733	2,539,093	51.9	48,986,263	5.18 %

Estimated Actual Value - Taxable Property



Note: Assessed values are established by the County Assessor and the South Carolina Department of Revenue at various rates between 4 and 10.5 percent of the estimated market value. The total direct tax rate is the combined tax rate to finance general government services and principal/interest on long-term debt. Tax rates are per \$1,000 of assessed value. Beginning in fiscal year 2014 the total direct tax rate includes the addition of Parks, Recreation and Tourism.

GREENVILLE COUNTY, SOUTH CAROLINA

Property Tax Rates Direct and Overlapping Governments Last Ten Fiscal Years

Fiscal Year	<u>County of Greenville</u>				<u>Overlapping Rates (1)</u> <u>Municipalities</u>					
	Operating Millage (2)	Debt Service Millage	Other Millage	Total County Millage	<u>City of Fountain Inn</u>	<u>City of Greenville</u>	<u>City of Greer</u>	<u>City of Mauldin</u>	<u>City of Simpsonville</u>	<u>City of Travelers Rest</u>
					Overall Operating Millage	Overall Operating Millage	Overall Operating Millage	Overall Operating Millage	Overall Operating Millage	Overall Operating Millage
2011	40.3	2.5	4.5	47.3	63.9	85.4	97.8	54.7	61.7	85.1
2012	40.3	2.5	4.5	47.3	63.6	85.4	97.8	56.3	61.7	85.1
2013	40.3	2.5	4.5	47.3	70.8	85.4	97.8	56.3	61.7	85.1
2014	45.1	2.6	4.2	51.9	72.6	85.4	97.8	56.3	61.7	85.1
2015	45.1	2.6	4.2	51.9	72.6	89.4	97.8	56.3	61.7	85.1
2016	45.6	2.1	4.2	51.9	76.1	85.3	97.8	56.3	63.6	85.1
2017	45.6	2.1	4.2	51.9	76.1	85.3	97.8	56.3	63.6	85.1
2018	45.6	2.1	4.2	51.9	76.1	85.3	97.8	56.3	63.6	90.1
2019	45.6	2.1	4.2	51.9	76.1	85.3	97.8	56.3	63.6	90.1
2020	46.1	1.6	4.2	51.9	76.1	85.3	97.8	56.3	63.6	96.1

Greenville County School District

Fiscal Year	Operating Millage	Debt Service Millage	Total School Millage	Greenville						
				Art Museum	Technical College	County Library System	Recreation	Fire District Rates	Special Purpose Districts	Sewer Rates
2011	115.3	42.5	157.8	1.2	5.3	7.4	4.7	10.5 - 77.1	.8 - 15.7	9.6 - 22.4
2012	120.0	42.5	162.5	1.2	5.3	7.4	4.7	10.5 - 77.1	.8 - 15.5	9.6 - 22.9
2013	126.1	42.5	168.6	1.2	5.3	7.4	4.7	10.5 - 77.1	.8 - 15.5	10.3 - 23.6
2014	130.0	47.5	177.5	1.2	5.3	7.4	-	10.5 - 83.1	.8 - 15.5	10.7 - 24.3
2015	134.9	47.5	182.4	1.2	5.3	7.4	-	10.5 - 83.1	.8 - 15.5	11.7 - 24.8
2016	137.4	47.5	184.9	1.2	5.3	8.5	-	11.1 - 82.6	.8 - 15.8	5.7 - 25.0
2017	137.4	47.5	184.9	1.2	5.3	8.5	-	11.3 - 82.6	4.38 - 15.8	5.7 - 25.5
2018	139.7	52.1	191.8	1.2	5.3	8.5	-	13.4 - 89.6	4.3 - 15.8	5.7 - 26.5
2019	144.8	52.1	196.9	1.2	5.3	8.5	-	13.4 - 89.6	4.3 - 15.8	5.7 - 26.5
2020	150.8	52.1	202.9	1.6	5.3	8.5	-	22.1-89.6	.1-15.8	12.8-27.3

(1) Overlapping rates are those of municipalities that apply to property owners within Greenville County. Not all overlapping rates apply to all Greenville County property owners.

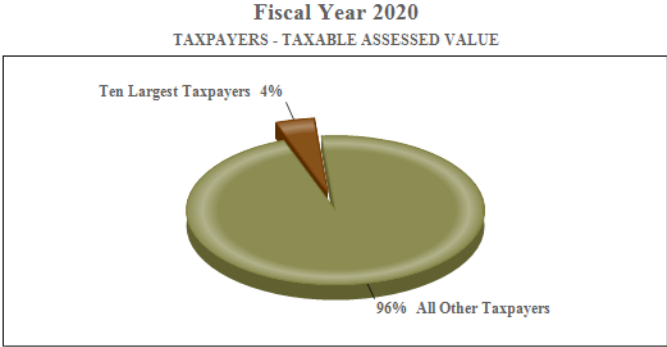
(2) Parks, Recreation & Tourism millage was added to the County of Greenville's operating millage in fiscal year 2014.

Source: Greenville County Auditor's Office

GREENVILLE COUNTY, SOUTH CAROLINA

**Principal Property Taxpayers
June 30, 2020
(amounts expressed in thousands)**

Taxpayer	Fiscal Year 2020 (Tax Year 2019)			Fiscal Year 2011 (Tax Year 2010)		
	Taxable Assessed Value	Rank (1)	Percentage of Total Taxable Assessed Value	Taxable Assessed Value	Rank (1)	Percentage of Total Taxable Assessed Value
Duke Energy Corporation	\$ 45,170	1	1.8 %	\$ 31,963	1	1.6 %
Cellco Partnership/Verizon Wireless	11,454	2	0.5 %	11,557	3	0.6 %
BellSouth Telecommunications	8,349	3	0.3 %	15,198	2	0.8 %
Piedmont Natural Gas	8,185	4	0.3 %	4,199	8	0.2 %
Greenridge Shops, Inc	6,046	5	0.2 %			
Simon Haywood LLC and Bellweather	5,986	6	0.2 %	5,608	5	0.3 %
Magnolia Park	5,539	7	0.2 %			
Laurens Electric Coop Inc	5,322	8	0.2 %	4,074	9	0.2 %
3M Company	4,940	9	0.2 %			
District West LLC	4,012	10	0.2 %			
Michelin North America				7,611	4	0.4 %
Verdae Properties				4,284	6	0.2 %
Cryovac Inc				4,235	7	0.2 %
Daniel International Corp				2,938	10	0.2 %
Totals	\$ 105,003		4.2 %	\$ 91,667		4.7 %



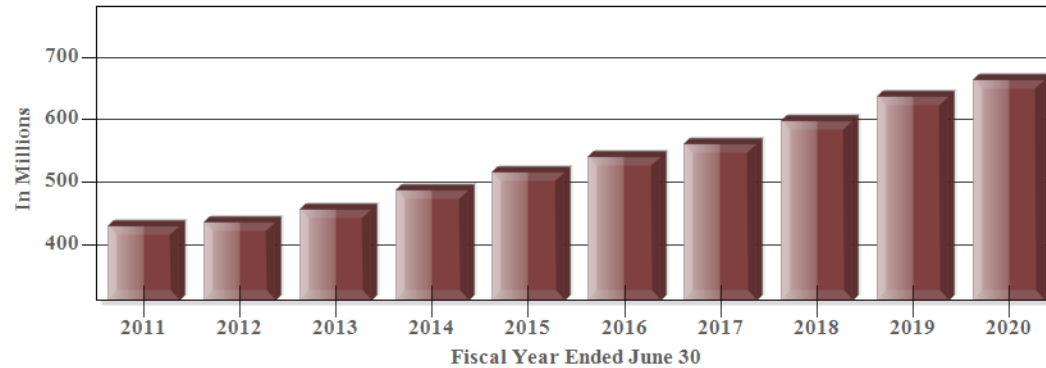
(1) Ranking based on total taxes paid not taxable assessed value.
Source: Greenville County Tax Collector

GREENVILLE COUNTY, SOUTH CAROLINA

Property Tax Levies and Collections Last Ten Fiscal Years (Unaudited)

Fiscal Year Ended June 30	Tax Year	Collected within the Fiscal Year of the Levy				Percentage of Levy	Collections in Subsequent Years	Total Collections to Date	
		Total Tax Levy for Fiscal Year	Homestead Taxes	Other Taxes	Amount			Percentage of Levy	
2011	2010	\$ 437,200,822	\$ 9,069,612	\$ 412,561,576	96.4 %	\$ 7,919,340	\$ 429,550,528	98.3 %	
2012	2011	440,576,086	9,255,959	418,480,274	97.1 %	9,159,055	436,895,288	99.2 %	
2013	2012	456,539,026	9,613,403	434,901,368	97.4 %	12,004,163	456,518,934	100.0 %	
2014	2013	490,377,964	10,319,357	466,615,749	97.3 %	12,071,402	489,006,508	99.7 %	
2015	2014	518,399,698	10,545,392	499,062,824	98.3 %	7,386,417	516,994,633	99.7 %	
2016	2015	545,006,314	11,058,406	524,243,046	98.2 %	5,845,027	541,146,479	99.3 %	
2017	2016	560,960,359	11,219,424	542,771,656	98.8 %	6,832,593	560,823,673	100.0 %	
2018	2017	598,191,409	11,873,114	576,609,489	98.4 %	9,556,335	598,038,938	100.0 %	
2019	2018	640,793,363	12,211,513	619,551,647	98.6 %	5,659,937	637,423,097	99.5 %	
2020	2019	676,541,598	12,587,423	652,479,979	98.3 %	-	665,067,402	98.3 %	

Total Taxes Collected



Source: Greenville County Tax Collector

GREENVILLE COUNTY, SOUTH CAROLINA

Ratios of Outstanding Debt by Type Last Ten Fiscal Years (amounts expressed in thousands, except per capita amount)

Fiscal Year	General Obligation Bonds (3)	Governmental Activities			Total Primary Government	Percentage of Personal Income (1)	Per Capita (1)
		Certificates of Participation	Special Source Revenue Bonds	Capital Leases			
2011	\$ 63,795	\$ 73,670 (2)	\$ 20,190	\$ 2,237	\$ 159,892	1.06 %	\$ 354
2012	65,900	66,935	18,360	2,264	153,459	1.30 %	334
2013	62,870	61,635	16,725	2,239	143,469	0.76 %	299
2014	84,034	56,165	19,290	5,521	165,010	0.83 %	340
2015	79,683	52,997	17,109	5,695	155,484	0.76 %	317
2016	74,467	46,825	17,485	7,324	146,101	0.69 %	295
2017	74,200	41,072	14,750	7,413	137,435	0.58 %	270
2018	67,417	36,122	12,009	7,585	123,133	0.52 %	240
2019	60,850	31,080	9,397	8,330	109,657	0.44 %	210
2020	60,407	28,253	10,584	12,010	111,254	0.41 %	210

(1) Refer to the Schedule of Demographic and Economic Statistics for personal income and population data.

(2) The County issued a \$14 million certificate of participation to fund tourism related projects in Greenville County.

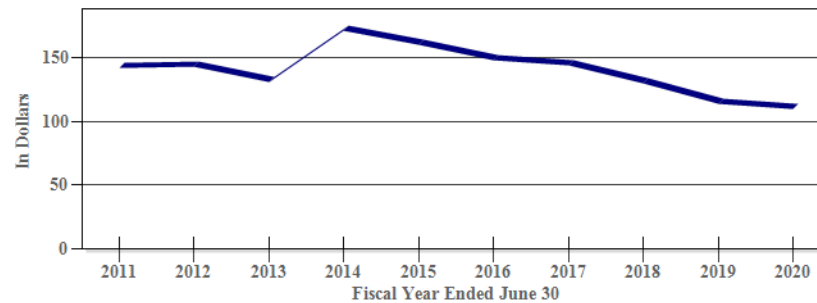
(3) Former Recreation debt was added to Greenville County beginning in FY2014.

GREENVILLE COUNTY, SOUTH CAROLINA

Ratios of General Bonded Debt Outstanding Last Ten Fiscal Years (amounts expressed in thousands, except per capita amount)

Fiscal Year	General Obligation Bonds (3)	Less: Amounts Available in Debt Service Fund	Total	Percentage of Estimated Actual Taxable Value of Property	
				(1)	Per Capita (2)
2011	\$ 63,795	\$ -	\$ 63,795	0.173 %	\$ 142
2012	65,900	-	65,900	0.177 %	143
2013	62,870	-	62,870	0.166 %	131
2014	84,034	555	83,479	0.220 %	172
2015	79,683	1,020	78,663	0.192 %	160
2016	74,467	899	73,568	0.157 %	148
2017	74,200	801	73,399	0.172 %	144
2018	67,417	919	66,498	0.015 %	130
2019	60,850	1,228	59,622	0.127 %	114
2020	60,407	1,980	58,427	0.119 %	110

General Bonded Debt Per Capita



Note: Details regarding the County's outstanding debt can be found in the notes to the basic financial statements.

(1) Refer to the Schedule of Assessed Value and Estimated Actual Value of Taxable Property for property value data.

(2) Population data can be found in the Schedule of Demographic and Economic Statistics.

(3) Former Recreation debt was added to Greenville County beginning in FY2014. This number includes special assessment general obligation bonds related to the fire service areas.

GREENVILLE COUNTY, SOUTH CAROLINA

Direct and Overlapping Governmental Activities Debt As of June 30, 2020

Governmental Unit	Debt Outstanding	Estimated Percentage Applicable	Estimated Share of Overlapping Debt
Cities:			
Fountain Inn	\$ 8,649,637	100.00 %	\$ 8,649,637
Greenville	77,638,085	100.00 %	77,638,085
Greer	9,634,415	100.00 %	9,634,415
Mauldin	6,297,795	100.00 %	6,297,795
Simpsonville	13,988,439	100.00 %	13,988,439
Travelers Rest	9,437,459	100.00 %	9,437,459
Total cities	<u>125,645,830</u>		<u>125,645,830</u>
Special purpose districts:			
Belmont Fire & Sanitation District	1,174,000	100.00 %	1,174,000
Berea Public Service District	9,062,000	100.00 %	9,062,000
Boiling Springs Fire District	5,009,474	100.00 %	5,009,474
Canebrake Fire District	1,436,000	100.00 %	1,436,000
ClearSprings Fire District	3,432,808	100.00 %	3,432,808
Duncan Chapel Fire District	1,407,601	100.00 %	1,407,601
Dunklin Fire District	562,002	100.00 %	562,002
Gantt Fire, Sewer & Police District	52,437	100.00 %	52,437
Glassy Mountain Fire District	1,245,000	100.00 %	1,245,000
Greater Greenville Sanitation	1,016,684	100.00 %	1,016,684
Greenville Arena Fire District	25,627,830	100.00 %	25,627,830
Greenville County Art Museum	4,745,334	100.00 %	4,745,334
Metropolitan Sewer Subdistrict	451,000	100.00 %	451,000
North Greenville Fire District	930,000	100.00 %	930,000
Old Mill Estates	150	100.00 %	150
Parker Sewer & Fire District	19,011,069	100.00 %	19,011,069
Piedmont Public Service District	66,838	100.00 %	66,838
River Falls Fire District	142,178	100.00 %	142,178
South Greenville Fire & Sewer District	2,898,178	100.00 %	2,898,178
Taylors Fire & Sewer District	1,726,849	100.00 %	1,726,849
Tigerville Fire District	210,000	100.00 %	210,000
Total special purpose districts	<u>80,207,432</u>		<u>80,207,432</u>
School District of Greenville County	670,528,000	100.00 %	670,528,000
Total overlapping debt	<u>876,381,262</u>	100.00 %	<u>876,381,262</u>
Total direct debt	<u>111,324,763</u>	100.00 %	<u>111,324,763</u>
Total direct and overlapping debt			<u>\$ 987,706,025</u>

Source: Greenville County Treasurer and surrounding Municipalities

Note: This schedule estimates the portion of the outstanding debt of those overlapping governments that is borne by the residents and businesses of the County of Greenville. This process recognizes that, when considering the government's ability to issue and repay long-term debt, the entire debt burden borne by the residents and businesses should be taken into account.

GREENVILLE COUNTY, SOUTH CAROLINA

Legal Debt Margin Information Last Ten Fiscal Years (amounts expressed in thousands)

	Fiscal Year									
	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
Debt limit	\$ 143,149	\$ 143,794	\$ 146,555	\$ 150,362	\$ 156,132	\$ 160,990	\$ 160,518	\$ 168,729	\$ 181,293	\$ 186,202
Total net debt applicable to limit	71,535	73,711	69,800	89,924	81,807	76,948	74,842	63,191	55,820	50,197
Legal debt margin	<u>\$ 71,614</u>	<u>\$ 70,083</u>	<u>\$ 76,755</u>	<u>\$ 60,438</u>	<u>\$ 74,325</u>	<u>\$ 84,042</u>	<u>\$ 85,676</u>	<u>\$ 105,538</u>	<u>\$ 125,473</u>	<u>\$ 136,005</u>
Total net debt applicable to the limit as a percentage of debt limit	49.97 %	51.26 %	47.63 %	59.81 %	52.40 %	47.80 %	46.63 %	37.45 %	30.79 %	26.96 %

Legal Debt Margin Calculation for Fiscal Year 2020

Assessed value	\$ 2,539,093
(Less manufacturer's abatements)	(40,841)
(Less assessed value of properties that are basis of pledged portion of revenues to secure special source revenue bonds)	(170,731)
Add back: exempt real property	<u>-</u>
Total assessed value	\$ 2,327,521
Debt limit (8% of total assessed value)	\$ 186,202
Debt applicable to limit:	
General obligation bonds	60,407
Less Special Assessment GOB	<u>(10,210)</u>
Total net debt applicable to limit	<u>50,197</u>
Legal debt margin	\$ 136,005

Note: The County is permitted by the South Carolina Constitution to incur general obligation bonded indebtedness in an amount not exceeding 8% of the assessed value of all taxable property of the County.

GREENVILLE COUNTY, SOUTH CAROLINA

Pledged-Revenue Bond Coverage Last Ten Fiscal Years (amounts expressed in thousands)

Special Source Revenue Bonds (Project revenues are derived from fees-in-lieu-of-taxes collected from multi-county business and industrial parks)

Debt Service

Fiscal Year	Project Revenues (1)	Less: Operating Expenses	Net Available Revenue	Principal	Interest	Coverage
2011	\$ 8,658	\$ -	\$ 8,658	\$ 2,100	\$ 989	2.80
2012	8,641	-	8,641	2,215	723	2.94
2013	8,603	-	8,603	1,635	590	3.87
2014	9,228	-	9,228	1,775	491	4.07
2015	10,177	-	10,177	2,215	570	3.65
2016	10,988	-	10,988	2,330	506	3.87
2017	10,777	-	10,777	2,741	489	3.34
2018	13,703	-	13,703	2,747	411	4.34
2019	14,273	-	14,273	2,617	331	4.84
2020	14,852	-	14,852	2,257	253	5.92

Certificates of Participation (Project Revenues are derived from a 2% Hospitality Tax)

Debt Service

Fiscal Year	Project Revenues	Less: Operating Expenses	Net Available Revenue	Principal	Interest	Coverage
2011	\$ 6,888	\$ -	\$ 6,888	\$ 1,275	\$ 1,517	2.47
2012	7,083	-	7,083	1,855	2,040	1.82
2013	7,320	-	7,320	1,915	1,977	1.88
2014	7,605	-	7,605	1,985	1,906	1.95
2015	7,728	-	7,728	2,070	1,826	1.98
2016	8,209	-	8,209	2,310	1,540	2.13
2017	8,370	-	8,370	2,390	1,450	2.18
2018	8,754	-	8,754	2,525	1,271	2.31
2019	8,995	-	8,995	2,605	1,194	2.37
2020	8,963	-	8,963	2,685	1,110	2.36

Note: Additional information is located on the Electronic Municipal Market Access (EMMA) website under the heading "Revenues Derived from Hospitality Taxes - Historical and Projected Collections."

GREENVILLE COUNTY, SOUTH CAROLINA

Demographic and Economic Statistics Last Ten Fiscal Years

Fiscal Year	Population (1)	Personal Income (in 1000's)	Per Capita Personal Income (2)	Median Age (3)	School Enrollment (4)	Unemployment Rate (5)
2011	461,299	\$ 17,385,834	\$ 37,689	37.0	69,812	9.4 %
2012	470,794	18,103,442	38,453	37.0	70,023	8.2 %
2013	480,288	18,835,934	39,218	34.6	71,249	7.1 %
2014	485,319	19,810,721	40,820	34.6	71,639	4.8 %
2015	481,317	20,126,270	41,815	37.9	72,712	5.6 %
2016	495,777	21,058,128	42,475	38.1	72,855	4.6 %
2017	509,600	23,678,564	46,465	37.8	76,951	3.7 %
2018	512,572	23,901,232	46,630	37.9	74,991	3.3 %
2019	522,611	25,003,800	47,844	38.2	75,577	3.3 %
2020	529,307	26,888,795	50,800	38.4	76,629	8.4 %

(1) Population estimates for two most recent years are based on historical data. Other years are revised estimates provided by the US Department of Commerce, Bureau of Economic Analysis.

(2) Per Capita Personal Income for the two most recent fiscal years are estimates based on historical data. The actual figures have not yet been released. All remaining years are revised estimates provided by the U.S. Department of Commerce, Bureau of Economic Analysis

(3) Estimates based on historical information provided by the U.S. Census Bureau

(4) The School District of Greenville County - Finance Department

(5) South Carolina Department of Employment and Workforce - Many employees were temporarily furloughed as a result of the coronavirus pandemic, causing an abnormally high unemployment rate for 2020. The rate had already decreased to 5.7% by August 2020.

GREENVILLE COUNTY, SOUTH CAROLINA

Principal Employers Current Year and Nine Years Ago Year Ended June 30, 2020

Employer	2020			2011		
	Employees	Rank	Percentage of Total County Employment	Employees	Rank	Percentage of Total County Employment
Prisma Health	15,941	1	5.99 %	9,778	1	4.36 %
School District of Greenville County	10,095	2	3.80 %	8,700	2	3.88 %
Michelin North America	7,120	3	2.68 %	4,000	3	1.78 %
Bi-Lo Supermarkets	4,600	4	1.73 %			
Bon Secours St Francis Health System	4,355	5	1.64 %	3,500	4	1.56 %
GE Engineering	3,400	6	1.28 %	3,200	6	1.43 %
Duke Energy Corporation	3,300	7	1.24 %			
Greenville County Government	2,685	8	1.01 %	1,672	9	0.74 %
SC State Government	2,552	9	0.96 %	3,238	5	1.44 %
Fluor Corporation	2,400	10	0.90 %	2,100	7	0.94 %
US Government				1,857	8	0.83 %
Bob Jones University				1,650	10	0.74 %
	56,448		21.23 %	39,695		17.70 %

Source: Greenville Area Development Corporation

GREENVILLE COUNTY, SOUTH CAROLINA

Full-time Equivalent County Government Employees by Function Last Ten Fiscal Years

Function	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
General government										
Administrative services	25	25	25	25	25	25	26	26	26	26
General services	112	112	142	142	152	154	154	154	156	159
Human resources (1)	30	30	-	-	-	-	-	-	-	-
Community Development and Planning										
Codes enforcement	36	35	35	38	54	48	56	56	58	58
Engineering	9	9	9	9	9	75	77	77	78	78
Maintenance (2)	73	67	66	66	66	-	-	-	-	-
Property management	30	31	31	31	30	31	30	30	30	30
Animal care services	14	32	33	38	39	46	48	49	50	50
Administration	8	6	5	5	5	4	3	3	3	3
Public Safety										
Detention center	295	298	296	302	306	309	311	317	322	333
Emergency medical services (3)	200	200	-	-	-	-	-	-	-	-
Forensics	27	27	28	30	30	31	31	31	32	34
Records	39	37	38	38	40	38	38	38	38	38
Indigent Defense	3	3	3	3	3	3	3	3	3	3
Emergency Medical Services (3)	-	-	200	202	202	212	214	225	225	252
Emergency Management (4)	-	-	-	-	-	-	-	-	6	6
Judicial services	224	224	227	228	232	236	239	240	243	247
Fiscal services	44	44	44	44	44	44	44	45	46	46
Law enforcement services	525	533	535	543	549	560	576	589	597	614
Boards, commissions and others	18	18	18	15	1	1	1	1	1	1
Charity Hospitalization	36	36	36	37	37	37	37	40	40	42
E911	7	7	7	7	7	7	7	7	7	9
Parks, Recreation and Tourism	-	-	-	56	56	94	94	98	101	101

GREENVILLE COUNTY, SOUTH CAROLINA

Full-time Equivalent County Government Employees by Function Last Ten Fiscal Years

	<u>2011</u>	<u>2012</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>
Victim Witness	17	12	12	12	12	12	12	11	11	11
Fleet management	20	20	20	20	20	22	22	22	22	22
Solid waste	44	44	44	47	47	47	47	47	47	47
Stormwater	<u>22</u>	<u>30</u>	<u>31</u>	<u>33</u>	<u>33</u>	<u>33</u>	<u>35</u>	<u>37</u>	<u>40</u>	<u>43</u>
Total	<u>1,858</u>	<u>1,880</u>	<u>1,885</u>	<u>1,971</u>	<u>1,999</u>	<u>2,069</u>	<u>2,105</u>	<u>2,146</u>	<u>2,182</u>	<u>2,253</u>

Source: Information provided by County of Greenville's Payroll and Budget Areas

- (1) Human Resources became a division of General Services in fiscal year 2013
- (2) Engineering and maintenance have been combined at the department level since fiscal year 2016
- (3) Emergency Medical Services was split out of Public Safety in fiscal year 2013
- (4) Emergency Management was split out of Law Enforcement Services in 2019

GREENVILLE COUNTY, SOUTH CAROLINA

Operating Indicators by Function Last Ten Fiscal Years

Function	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
Police										
Physical arrests	24,801	26,857	26,935	25,170	24,526	20,773	25,483	20,662	20,864	19,898
Traffic (DUI)	548	668	744	395	487	419	367	302	350	328
Total crimes	37,807	40,963	41,287	39,983	38,856	37,650	36,097	33,561	33,106	33,615
Emergency Medical Services										
Number of calls answered	58,971	54,647	62,000	56,638	56,642	64,238	67,906	67,713	69,689	70,321
Highways and streets										
Street resurfacing (miles)	35	33	22	32	18	29	17	31	27	36

Greenville County, South Carolina Capital Asset Statistics by Function Last Ten Fiscal Years

Function	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
Police										
Stations	7	7	8	8	8	8	8	8	8	8
Patrol units	191	197	202	200	202	210	191	191	197	199
Emergency Medical Services										
Ambulances	30	28	27	27	27	34	34	37	35	39
Quick Response Vehicles	6	8	8	8	8	8	10	11	9	7
Community Paramedic Vehicles	-	-	-	-	-	1	1	3	-	3
Administrative Vehicles	4	3	2	3	2	3	3	1	2	8
Service Truck	3	1	1	1	1	1	1	1	1	1
Public Works										
Highways and streets										
Streets (miles)	1,611	1,670	1,700	1,735	1,669	1,742	1,778	1,781	1,788	1,786
Traffic signals	2	2	3	3	2	2	2	2	2	1

Note: Data provided by various departments within the County of Greenville. Estimates are used where actual data is not available.