

## BUDGET SUMMARIES

Greenville County's budget for FY2016 and FY2017 totals \$516,638,915. The FY2016 budget totals \$256,805,216, which is 12.44% greater than the FY2015 budget of \$228,401,480. The FY2017 budget totals \$259,833,699, which is 1.18% greater than the FY2016 budget. The following chart provides an overview of the County's overall biennium budget for Fiscal Years 2016 and 2017 with a comparison to the previous year's budget. The County's total budget includes the General Fund, selected Special Revenue Funds, Debt Service, and the Enterprise Fund.

COUNTY OF GREENVILLE BUDGET EXPENDITURE OVERVIEW				
	ADOPTED BUDGET FY2014	ADOPTED BUDGET FY2015	ADOPTED BUDGET FY2016	ADOPTED BUDGET FY2017
<b>GENERAL FUND BUDGET</b>				
Administrative Services	\$ 2,361,967	\$ 2,430,343	\$ 2,732,277	\$ 2,800,203
General Services	13,337,681	13,672,410	14,462,802	14,623,110
Community Development and Planning	18,175,238	18,511,551	20,411,544	20,619,770
Public Safety	39,964,925	41,322,194	44,296,565	45,316,269
Elected & Appointed Offices/ Judicial	16,826,687	17,406,266	18,301,990	18,695,443
Elected & Appointed Offices/ Fiscal	2,662,974	2,743,196	2,848,070	2,895,344
Elected & Appointed Offices/Law Enforcement	39,058,042	40,531,868	42,238,396	43,627,959
Other Services	6,419,318	6,512,482	5,126,070	5,251,000
<b>TOTAL OPERATING BUDGET</b>	<b>\$ 138,806,832</b>	<b>\$ 143,130,310</b>	<b>\$ 150,417,714</b>	<b>\$ 153,829,098</b>
Interfund Transfers	1,387,077	1,683,841	4,244,728	6,830,192
<b>TOTAL GENERAL FUND BUDGET</b>	<b>\$ 140,193,909</b>	<b>\$ 144,814,151</b>	<b>\$ 154,662,442</b>	<b>\$ 160,659,290</b>
<b>SPECIAL REVENUE FUND</b>				
Road Paving *	\$ 8,000,000	\$ 8,000,000	\$ 12,500,000	\$ 12,500,000
Accommodations Tax	732,856	740,185	698,148	703,611
Hospitality Tax	6,900,000	6,900,000	7,612,546	7,635,704
Infrastructure Bank *	6,831,072	6,952,084	7,768,545	7,868,364
Medical Charities *	5,249,739	5,328,379	5,232,080	5,364,048
Parks, Recreation, and Tourism	13,984,815	14,036,377	17,249,018	17,383,858
Victim's Rights	635,273	655,390	668,223	691,481
E-911	2,038,660	3,409,536	5,254,564	2,371,715
<b>TOTAL SPECIAL REVENUE FUND</b>	<b>\$ 44,372,415</b>	<b>\$ 46,021,951</b>	<b>\$ 56,983,124</b>	<b>\$ 54,518,781</b>
<b>DEBT SERVICE FUND</b>				
General Obligation Bonds	\$ 6,542,444	\$ 6,445,862	\$ 8,236,204	\$ 8,181,963
Certificates of Participation	8,504,320	8,010,234	7,909,814	7,907,924
Special Source Revenue Bonds	2,265,824	2,293,785	2,835,526	3,112,062
Capital Leases	1,189,127	1,483,491	2,609,202	3,419,111
<b>TOTAL DEBT SERVICE FUND</b>	<b>\$ 18,501,715</b>	<b>\$ 18,233,372</b>	<b>\$ 21,590,746</b>	<b>\$ 22,621,060</b>
<b>ENTERPRISE FUND</b>				
Solid Waste	\$ 10,734,462	\$ 7,964,692	\$ 12,586,316	\$ 11,126,598
Stormwater Management	11,268,870	11,367,314	10,982,588	10,907,970
<b>TOTAL ENTERPRISE FUND</b>	<b>\$ 22,003,332</b>	<b>\$ 19,332,006</b>	<b>\$ 23,568,904</b>	<b>\$ 22,034,568</b>
<b>TOTAL BUDGET</b>	<b>\$ 225,071,371</b>	<b>\$ 228,401,480</b>	<b>\$ 256,805,216</b>	<b>\$ 259,833,699</b>
<i>* Expenditures include transfers out to other funds</i>				
<b>INTERNAL SERVICE FUND</b>				
Fleet Management	\$ 7,430,331	\$ 7,471,465	\$ 8,058,882	\$ 8,082,014
Workers Compensation	2,903,497	3,006,739	2,215,000	2,215,000
Health/Dental Insurance Program *	25,074,314	25,417,487	30,102,438	30,512,578
<b>TOTAL INTERNAL SERVICE FUND</b>	<b>\$ 35,408,142</b>	<b>\$ 35,895,691</b>	<b>\$ 40,376,320</b>	<b>\$ 40,809,592</b>

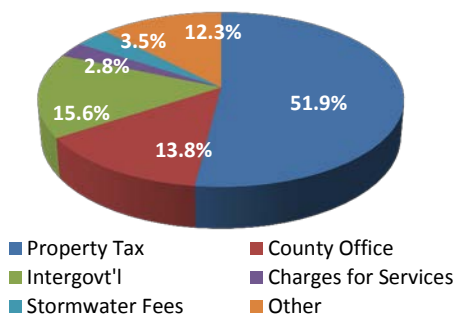
This section of the budget document provides an overview of the County's budget for governmental funds and proprietary funds and an explanation of the financial resources and uses of each fund. More detailed information concerning each fund can be found within each fund's respective section of the document.

# CONSOLIDATED FUND SUMMARY FISCAL YEAR 2016

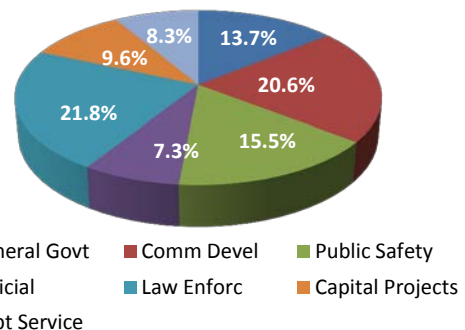
The following chart presents a consolidated summary for Fiscal Year 2016 of all funds, including revenue sources and expenditures on a comparative basis.

	General Fund	Special Revenue Fund	Debt Service Fund	Capital Projects Fund	Enterprise Funds	Total Budget	Internal Service Funds
<b>Financial Sources</b>							
Property Taxes	\$ 85,988,715	\$ 21,227,309	\$ 4,309,972	\$ -	\$ 3,705,087	\$ 115,231,083	\$ -
County Offices	30,506,005	-	-	-	-	30,506,005	-
Intergovernmental	20,698,778	5,888,197	7,969,662	-	-	34,556,637	-
Charges for Services	-	-	-	-	6,150,000	6,150,000	10,461,498
Premiums	-	-	-	-	-	-	27,468,701
Stormwater Fees	-	-	-	-	7,751,750	7,751,750	-
Capital Projects Reserve	-	-	-	-	-	-	-
Other	7,002,505	20,249,147	1,150	-	71,000	27,323,802	95,500
<b>Total Estimated Financial Sources</b>	<b>\$ 144,196,003</b>	<b>\$ 47,364,653</b>	<b>\$ 12,280,784</b>	<b>\$ -</b>	<b>\$ 17,677,837</b>	<b>\$ 221,519,277</b>	<b>\$ 38,025,699</b>
<b>Expenditures</b>							
Administrative Services	\$ 2,732,277	\$ -	\$ -	\$ -	\$ -	\$ 2,732,277	\$ -
General Services	14,462,802	400,000	-	1,900,000	-	16,762,802	8,058,882
Community Development & Planning	20,411,544	9,928,215	-	100,000	23,321,854	53,761,613	-
Public Safety	44,296,565	5,232,080	-	-	-	49,528,645	-
Judicial Services	18,301,990	668,223	-	142,250	-	19,112,463	-
Fiscal Services	2,848,070	2,354,564	-	-	-	5,202,634	-
Law Enforcement Services	42,238,396	14,785,295	-	-	-	57,023,691	-
Boards, Commissions & Others	5,126,070	2,900,000	-	3,107,000	-	11,133,070	-
Capital Outlay	-	-	-	25,000,000	-	25,000,000	-
Workers Compensation	-	-	-	-	-	-	2,215,000
Health and Dental	-	-	-	-	-	-	29,852,438
Capital Outlay	-	-	-	-	-	-	-
Principal Retirement	-	-	16,772,384	-	-	16,772,384	-
Interest and Fiscal Charges	-	-	4,818,362	-	-	4,818,362	-
	\$ 150,417,714	\$ 36,268,377	\$ 21,590,746	\$ 30,249,250	\$ 23,321,854	\$ 261,847,941	\$ 40,126,320
Excess (deficiency) of revenues over (under) expenditures	\$ (6,221,711)	\$ 11,096,276	\$ (9,309,962)	\$ (30,249,250)	\$ (5,644,017)	\$ (40,328,664)	\$ (2,100,621)
<b>Other Financing Sources and Uses</b>							
Sale of Property	-	-	-	-	-	-	-
Capital Lease Issuance	-	-	-	5,000,000	-	5,000,000	-
Bonded Sale/Debt Security Issuance	-	-	-	20,000,000	-	20,000,000	-
Ajusement to Post Closure	-	-	-	-	-	-	-
Other Transfers *	-	-	-	-	-	-	-
Transfers	2,033,178	(15,377,463)	9,294,585	5,249,250	(247,050)	952,500	(250,000)
Total Other Sources (Uses)	\$ 2,033,178	\$ (15,377,463)	\$ 9,294,585	\$ 30,249,250	\$ (247,050)	\$ 25,952,500	\$ (250,000)
<b>Net Increase (Decrease) in Fund Balance</b>	<b>\$ (4,188,533)</b>	<b>\$ (4,281,187)</b>	<b>\$ (15,377)</b>	<b>\$ -</b>	<b>\$ (5,891,067)</b>	<b>\$ (14,376,164)</b>	<b>\$ (2,350,621)</b>
Fund Balance July 1	\$ 57,314,929	\$ 22,653,616	\$ 1,820,190	\$ 4,767,276	\$ 27,873,244	\$ 114,429,255	\$ 5,007,334
Fund Balance June 30	\$ 53,126,396	\$ 18,372,429	\$ 1,804,813	\$ 4,767,276	\$ 21,982,177	\$ 100,053,091	\$ 2,656,713

**FY2016 Estimated Financial Sources**  
**\$221.519 Million**



**FY2016 Estimated Expenditures**  
**\$261.847 Million**

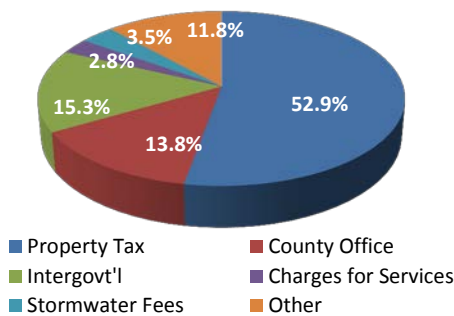


# CONSOLIDATED FUND SUMMARY FISCAL YEAR 2017

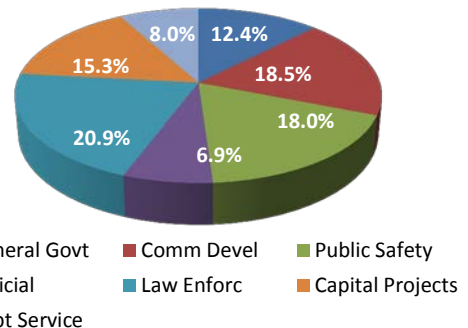
The following chart presents a consolidated summary for Fiscal Year 2017 of all funds, including revenue sources and expenditures on a comparative basis.

	General Fund	Special Revenue Fund	Debt Service Fund	Capital Projects Fund	Enterprise Funds	Total Budget	Internal Service Funds
<b>Financial Sources</b>							
Property Taxes	\$ 89,408,293	\$ 22,005,269	\$ 4,396,172	\$ -	\$ 3,816,240	\$ 119,625,974	\$ -
County Offices	31,255,667	-	-	-	-	31,255,667	-
Intergovernmental	20,698,778	5,920,598	7,985,784	-	-	34,605,160	-
Charges for Services	-	-	-	-	6,410,000	6,410,000	10,635,574
Premiums	-	-	-	-	-	-	27,318,612
Capital Projects Reserve	-	-	-	-	-	-	-
Stormwater Fees	-	-	-	-	7,829,268	7,829,268	-
Other	6,309,366	20,230,730	1,150	-	71,000	26,612,246	95,500
<b>Total Estimated Financial Sources</b>	<b>\$ 147,672,104</b>	<b>\$ 48,156,597</b>	<b>\$ 12,383,106</b>	<b>\$ -</b>	<b>\$ 18,126,508</b>	<b>\$ 226,338,315</b>	<b>\$ 38,049,686</b>
<b>Expenditures</b>							
Administrative Services	\$ 2,800,203	\$ -	\$ -	\$ -	\$ -	\$ 2,800,203	\$ -
General Services	14,623,110	400,000	-	1,900,000	-	16,923,110	8,082,014
Community Development & Planning	20,619,770	9,995,173	-	-	21,548,519	52,163,462	-
Public Safety	45,316,269	5,364,048	-	-	-	50,680,317	-
Judicial Services	18,695,443	691,481	-	55,000	-	19,441,924	-
Fiscal Services	2,895,344	2,371,715	-	60,000	-	5,327,059	-
Law Enforcement Services	43,627,959	15,180,730	-	-	-	58,808,689	-
Boards, Commissions & Others	5,251,000	-	-	4,750,000	-	10,001,000	-
Capital Outlay	-	-	-	43,000,000	-	43,000,000	-
Workers Compensation	-	-	-	-	-	-	2,215,000
Health and Dental	-	-	-	-	-	-	30,262,578
Capital Outlay	-	-	-	-	-	-	-
Principal Retirement	-	-	18,113,601	-	-	18,113,601	-
Interest and Fiscal Charges	-	-	4,507,459	-	-	4,507,459	-
	\$ 153,829,098	\$ 34,003,147	\$ 22,621,060	\$ 49,765,000	\$ 21,548,519	\$ 281,766,824	\$ 40,559,592
Excess (deficiency) of revenues over (under) expenditures	\$ (6,156,994)	\$ 14,153,450	\$ (10,237,954)	\$ (49,765,000)	\$ (3,422,011)	\$ (55,428,509)	\$ (2,509,906)
<b>Other Financing Sources and Uses</b>							
Sale of Property	-	-	-	-	-	-	-
Capital Lease Issuance	-	-	-	3,000,000	-	3,000,000	-
Bonded Sale/Debt Security issuance	-	-	-	43,000,000	-	43,000,000	-
Other Transfers *	-	-	-	-	-	-	-
Transfers	(519,728)	(15,178,350)	10,371,628	3,765,000	(486,050)	(2,047,500)	1,850,000
<b>Total Other Sources (Uses)</b>	<b>\$ (519,728)</b>	<b>\$ (15,178,350)</b>	<b>\$ 10,371,628</b>	<b>\$ 49,765,000</b>	<b>\$ (486,050)</b>	<b>\$ 43,952,500</b>	<b>\$ 1,850,000</b>
<b>Net Increase (Decrease) in Fund Balance</b>	<b>\$ (6,676,722)</b>	<b>\$ (1,024,900)</b>	<b>\$ 133,674</b>	<b>\$ -</b>	<b>\$ (3,908,061)</b>	<b>\$ (11,476,009)</b>	<b>\$ (659,906)</b>
Fund Balance July 1	\$ 53,126,396	\$ 18,372,429	\$ 1,804,813	\$ 4,767,276	\$ 21,982,177	\$ 100,053,091	\$ 2,656,713
Fund Balance June 30	\$ 46,449,674	\$ 17,347,529	\$ 1,938,487	\$ 4,767,276	\$ 18,074,116	\$ 88,577,082	\$ 1,996,807

**FY2017 Estimated Financial Sources  
\$226.338 Million**



**FY2017 Estimated Expenditures  
\$281.766 Million**



## GOVERNMENTAL FUNDS

The following graphs and charts represent a summary of the County's governmental funds, including revenue sources and expenditures on a comparative basis. The Governmental Funds of the County include the General Fund, Special Revenue Funds, the Debt Service Fund, and the Capital Projects Fund.

### GENERAL FUND

#### FY2014-FY2017 SUMMARY OF ESTIMATED FINANCIAL SOURCES AND USES (FOR BUDGETARY PURPOSES ONLY)

	GENERAL FUND			
	FY2014 ACTUAL	FY2015 ACTUAL *	FY2016 BUDGET	FY2017 BUDGET
Financial Sources				
Property Taxes	\$ 78,465,819	\$ 80,918,480	\$ 85,988,715	\$ 89,408,293
County Offices	28,813,061	28,597,476	30,506,005	31,255,667
Intergovernmental	19,519,400	19,974,950	20,698,778	20,698,778
Other	5,980,751	8,055,661	7,002,505	6,309,366
Total Estimated Financial Sources	\$ 132,779,031	\$ 137,546,567	\$ 144,196,003	\$ 147,672,104
Expenditures				
Administrative Services	\$ 2,381,424	\$ 2,509,856	\$ 2,732,277	\$ 2,800,203
General Services	12,943,531	13,437,011	14,462,802	14,623,110
Community Development & Planning	17,086,605	18,696,945	20,411,544	20,619,770
Public Safety	41,025,415	43,099,790	44,296,565	45,316,269
Judicial Services	16,857,503	17,437,184	18,301,990	18,695,443
Fiscal Services	2,611,291	2,728,288	2,848,070	2,895,344
Law Enforcement Services	39,289,916	40,168,662	42,238,396	43,627,959
Boards, Commissions & Others	4,506,043	3,998,757	5,126,070	5,251,000
Capital Outlay	-	-	-	-
Principal Retirement	-	-	-	-
Interest and Fiscal Charges	-	-	-	-
Total Expenditures	\$ 136,701,728	\$ 142,076,493	\$ 150,417,714	\$ 153,829,098
Excess (deficiency) of revenues over(under) expenditures	\$ (3,922,697)	\$ (4,529,926)	\$ (6,221,711)	\$ (6,156,994)
Other Financing Sources and Uses				
Sale of Property	\$ -	\$ -	\$ -	\$ -
Capital Lease Issuance	-	-	-	-
Bonded Sale/Debt Security issuance	-	-	-	-
Other Transfers *	-	-	-	-
Transfers	5,297,460	4,884,346	2,033,178	(519,728)
Total Other Sources (Uses)	\$ 5,297,460	\$ 4,884,346	\$ 2,033,178	\$ (519,728)
Net Increase (Decrease) in Fund Balance	\$ 1,374,763	\$ 354,420	\$ (4,188,533)	\$ (6,676,722)
Fund Balance July 1	\$ 55,507,439	\$ 56,882,202	\$ 57,314,929	\$ 53,126,396
Budget to GAAP Basis		78,307		
Fund Balance June 30	\$ 56,882,202	\$ 57,314,929	\$ 53,126,396	\$ 46,449,674

\* FY2015 actual revenue & expenditures are unaudited as of the printing date of this document.

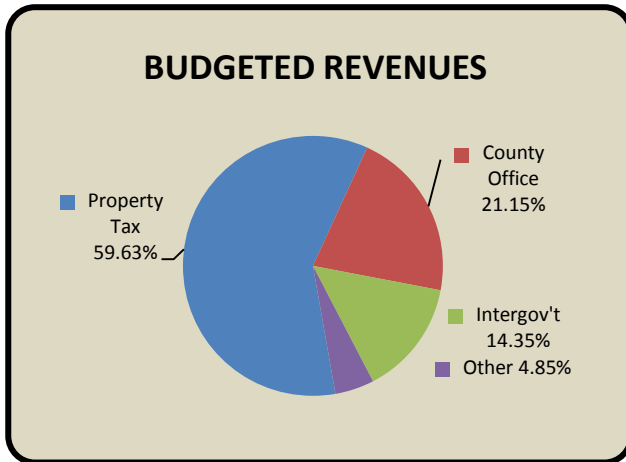
The General Fund operating and capital budget for the FY2016 budget totals \$154,662,442 (inclusive of interfund transfers). This represents an increase of \$9,848,291 or 6.80% from the FY2015 budget. The increase is attributed to salary adjustments for merit increases and funding for various departmental expansions.

## GENERAL FUND REVENUES

General Fund revenues in FY2016 are projected to be \$144,196,003. Revenues are separated into four major categories: property tax, county office revenue, intergovernmental revenue, other revenue.

### Property Tax

Property tax revenue is expected to be \$85,988,715 for FY2016. Property taxes are the County’s largest single revenue source, comprising 59.63% of all General Fund revenues. Budgeted net collections for FY2016 are based on \$2.1 billion estimated assessed valuation and a 98% collection rate.



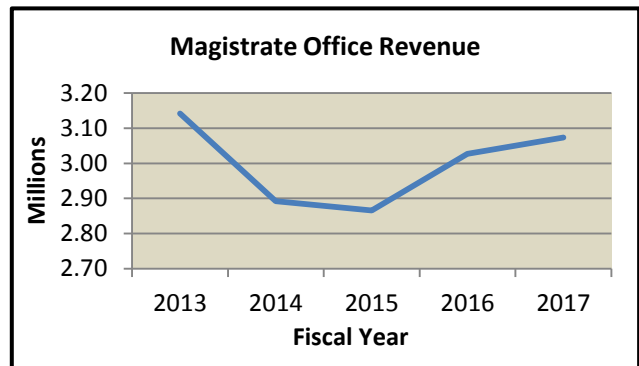
The tax millage for the General Fund will be 41.1 mills (subject to any reassessment year calculations). The tax levy on a piece of property is determined by market value, assessment ratio, and millage rate. Market value is determined by the Greenville County Real Property Services Division using a variety of factors such as size, condition, location and recent selling prices of comparable properties. Assessment ratio is a percentage which is multiplied by the appraised market value of a property to determine the assessed value. Owner-occupied residences are assessed at 4%; commercial properties and personal motor vehicles at 6%; personal property, industrial, and utilities at 10.5%.

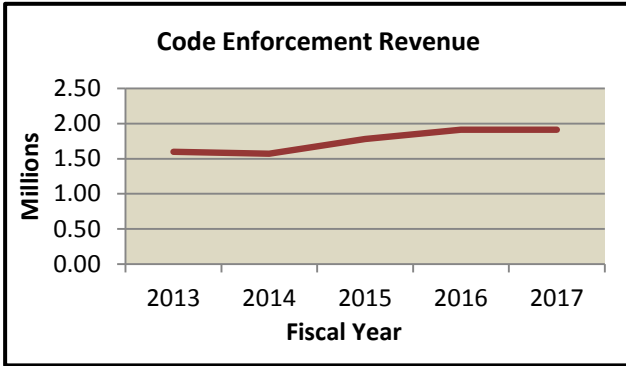
### County Office Revenue

County Office Revenue represents the second largest revenue source for the County, comprising 21.15% of all General Fund revenues. This category of revenue includes fees and fines collected by various County offices. Some of the most significant sources are from the Magistrate offices, Code Enforcement, Register of Deeds, Clerk of Court, and Emergency Medical Services. Listed below is a discussion of major revenue sources within the category of County Office Revenue.

#### Magistrate Office Fines and Fees

Revenue for Magistrate Office Fines and Fees is projected to be \$3.02 million for FY2016 and \$3.07 million for FY2017. The FY2016 projection of magistrate office revenue is 5.65% more than the FY2015 actual revenue of \$2.865 million. Revenue peaked in FY2002 at \$4.5 million and declined since then due to two main factors. First, the magistrate offices experienced a reduction of cases disposed due to less traffic tickets. Second, the magistrate offices are using alternative sentencing more. Current projections for future years include a very flat growth factor.



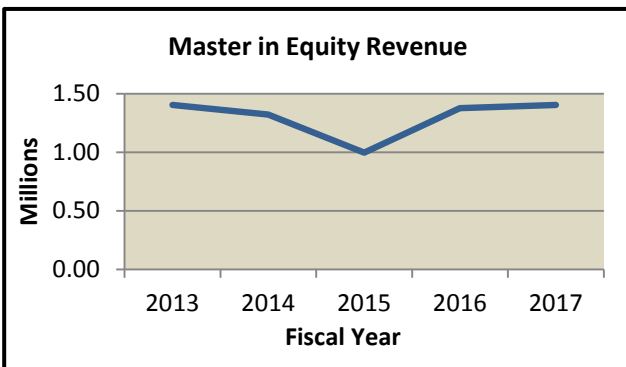
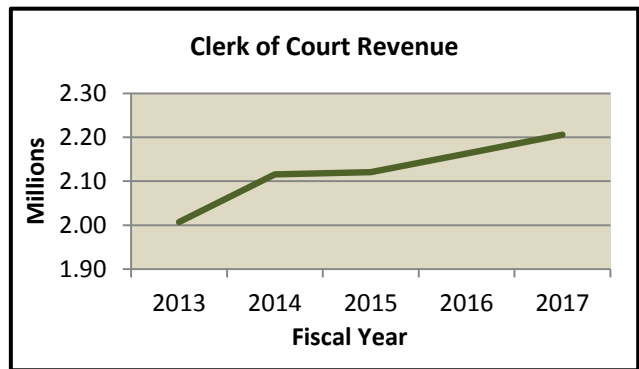


**Code Enforcement Revenue**

Code Enforcement Revenue from fees for building permits and inspections is projected to be approximately \$1.91 million for both FY2016 and FY2017. The FY2016 projection of revenues is 7.48% greater than the FY2015 actual revenue of \$1.77 million. In FY2009, revenue for departments related to property development experienced a sharp decline due to the economic challenges facing the nation in the building industry. Since FY2011, code enforcement revenue has been increasing steadily.

**Clerk of Court Fines and Fees**

Revenue from fines and fees collected by the elected office of Clerk of Court are also a major source of County Office revenue. Clerk of Court revenue is projected to be \$2.16 million for FY2016 and \$2.20 million for FY2017. The projection for FY2016 is 1.99% greater than the FY2015 actual revenue of \$2.12 million. Projections for the biennium are based on historical trends from previous years.

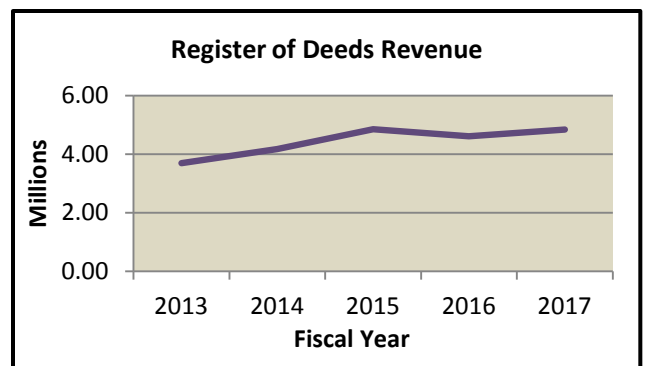


**Master in Equity Fines and Fees**

Master in Equity office revenue is projected to be \$1.37 million for FY2016 and \$1.40 million in FY2017. The projection for FY2016 is 38.1% greater than the FY2015 actual revenue of \$0.99 million. Projections for the biennium are based on historical trends from previous years.

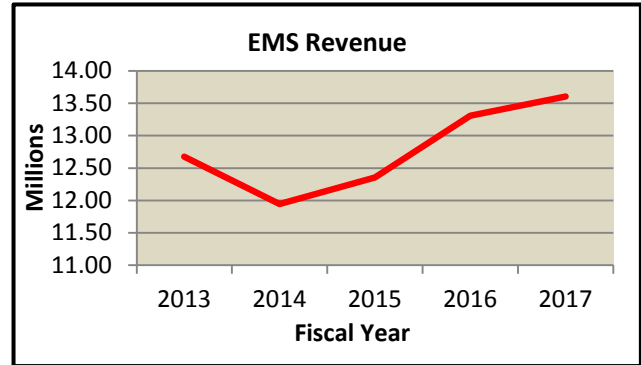
**Register of Deeds Revenue**

County Office revenue for the Register of Deeds Office is also a major source of revenue for the General Fund. This office experienced a sharp decline in revenue beginning in FY2009 due to the weakened building industry and less property development. However, revenues have started to increase since FY2011. Register of Deeds revenue is projected to be \$4.60 million by FY2016 and \$4.83 million in FY2017.



**Emergency Medical Services Revenue**

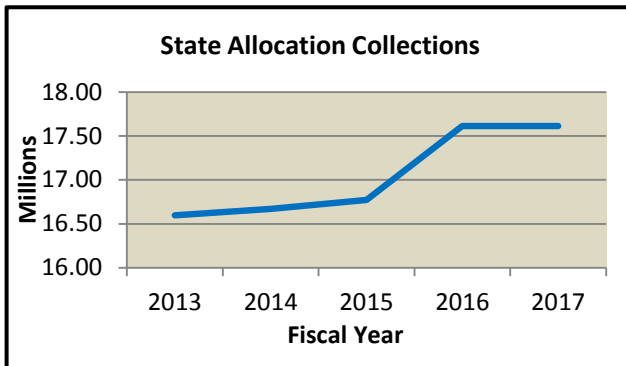
County Office revenue for Emergency Medical Services is projected to be \$13.30 million by FY2016 and \$13.60 million by FY2017. EMS revenue increased substantially in FY2003, due to the County adoption of the national fee schedule, which was an increase from the County’s previous fee schedule. The County also experienced another substantial increase in revenue in FY2005 due to contracting certain billing services with a management and consultant firm. Projections for the future are based on the current fee schedule and billing services.



**Intergovernmental Revenue**

Intergovernmental revenue includes state-shared revenues and any funds received from other governmental

entities and accounts for 14.35% of General Fund current revenue. State-shared revenue is generally distributed on a pro-rata basis according to population or other set formula. The single largest source is the State Aid to Subdivision, distributed quarterly from the Local Government Fund and funded by a transfer of state general fund revenues. Counties receive 83.278% and municipalities receive 16.722% of the distribution. Greenville County’s portion of the fund decreased substantially in FY2008 due to the economy and its effect on state revenue.



**Other Revenue**

Other revenue includes interest earnings, rent and fees charged to various entities and accounts for 4.85% of General Fund current revenue. Interest income and cable franchise fees are the major parts of the revenue category.

**GENERAL FUND APPROPRIATIONS**

Total general fund appropriations for FY2016 are \$150,417,714 (exclusive of \$4,244,728 for interfund transfers). General fund appropriations for FY2017 are \$153,829,098 (exclusive of \$6,830,192 for interfund transfers). Funding and staffing at these levels allow for a continuation of current services, plus enhancements as noted in the individual department summaries of the General Fund Section.

**Personnel Services**

Personnel Services (wages, salaries, pensions and benefits) represent the largest single category of expenditures in the budget and is generally the predominant expense of the departmental budgets. The General Fund personnel services budget for FY2016 totals \$124,054,941 and equates to 82.47% of the General Fund budget. Employee benefits account for \$36,932,639 and are included in departmental accounts. The personnel services budget for FY2017 totals \$127,400,738 and equates to 82.82% of the General Fund budget. Employee benefits for FY2017 account for \$37,434,947 of the total personnel services budget.

**Operating Expenses and Contractual Charges**

General Fund operating expenses for FY2016 total \$22,415,170. Operating expenses for FY2017 total \$22,441,382. Any increases from previous years are attributable to the provision for enhancement packages for



various departments. General Fund contractual charges for FY2016 total \$3,920,753 and for FY2017 total \$3,960,128.

**Capital Outlay**

Capital outlay is defined as one-time expenditures exceeding \$5,000 but less than \$100,000 that result in the replacement or addition of a fixed asset. The General Fund capital line item budget totals \$26,850 for both years of the biennium. These approved capital items will have no direct impact on future operating budgets, with the impact of maintenance costs absorbed through redirection of a portion of the capital funds programmed in the five year financial forecast. All other capital requirements are funded and approved through the Capital Improvement Program that is presented simultaneously to County Council with the budget.

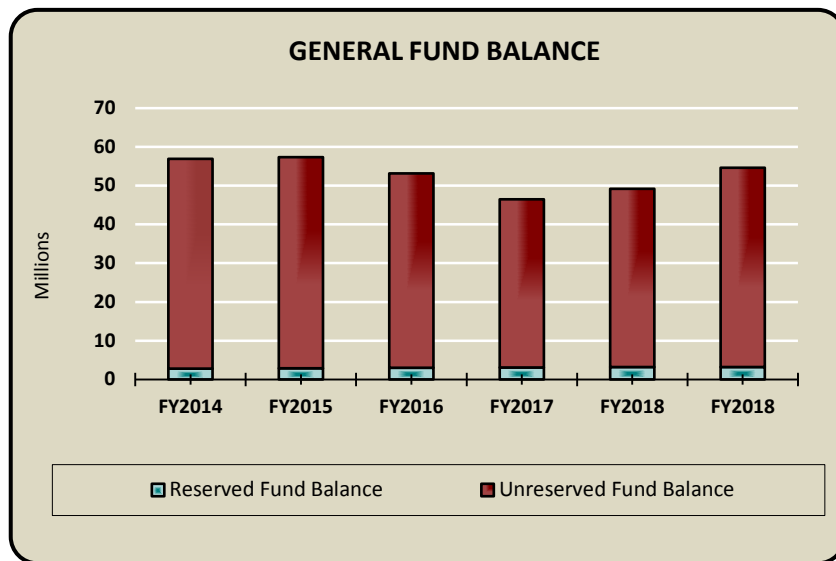
**Other Financing Sources/Other Financing Uses**

Interfund transfers from other sources to the General Fund total \$6,277,906 for FY2016 and \$6,310,464 for FY2017. The budget includes transfers from special revenue funds, such as the Road Program and Hospitality Tax, and from the Health Insurance internal service fund.

Interfund transfers from the General Fund to other funds total \$4,244,728 for FY2016 and \$6,830,192 for FY2017. Transfers to other funds include funds for matching grants, capital projects, a portion of debt service payments for capital leases, and the health insurance fund. In accordance with the County’s Financial Policies, general fund transfers have been made only as payments for the intended support of specific programs or services.

**FUND BALANCE FOR GENERAL FUND**

The fund balance for the General Fund as of June 30, 2014 was \$56,882,202. The fund balance (unaudited) as of June 30, 2015 is \$57,314,929. As of June 30, 2016, the fund balance for the General Fund is projected at \$53,126,396 with an unassigned fund balance of \$50,116,918. As of June 30, 2017, the fund balance for the General Fund is projected at \$46,449,674 with an unassigned fund balance of \$43,370,022.





## COMPREHENSIVE LONG RANGE FINANCIAL OUTLOOK

The County uses a long-range financial outlook to provide a forward-looking view of the General Fund operating budget. This outlook allows County officials and others to evaluate the long-term sustainability of the biennium operating budget. In addition, it provides a starting point for future decision-making regarding the budget by identifying the balance between potential spending needs and projected revenue stock.

The long-range financial forecast provides a key tool for financial planning. The County, as part of its business plan, uses a variety of efforts, such as streamlining and cost-benefit analysis of services and programs in an effort to increase its fund balance for future use, thereby, eliminating the need for a tax increase. The intent of this financial planning concept is to maintain stable service levels by accumulating cash reserves in growth periods and utilizing those reserves in revenue declines.

The County will maintain its no tax increase pledge through the biennium. Currently, the projections for the General Fund continue to show strong balances. The County is committed to maintaining fund balance at a level above 25% of current operating revenue in accordance with its financial policies. The following chart outlines the County's five-year forecast of General Fund revenues and expenditures for FY2013 through FY2019.

### GENERAL FUND PROJECTION

	FY2013 ACTUAL	FY2014 ACTUAL	FY2015 ACTUAL	FY2016 BUDGET	FY2017 BUDGET	FY2018 PROJECTED	FY2019 PROJECTED
<b>BEGINNING FUND BALANCE</b>	\$ 52,219,067	\$ 55,507,439	\$ 56,882,202	\$ 57,314,929	\$ 53,126,396	\$ 46,449,674	\$ 49,153,975
<b>REVENUES</b>							
Property Tax	\$ 77,182,912	\$ 78,465,819	\$ 80,918,480	\$ 85,988,715	\$ 89,408,293	\$ 93,878,708	\$ 97,633,856
County Office Revenue	28,131,852	28,813,061	28,597,476	30,506,005	31,255,667	32,805,894	33,790,070
Intergovernmental	19,392,129	19,519,400	19,974,950	20,698,778	20,698,778	21,112,754	21,323,881
Other	5,464,935	5,980,751	8,055,661	7,002,505	6,309,366	6,561,741	6,692,975
<b>Total Revenues</b>	\$ 130,171,828	\$ 132,779,031	\$ 137,546,567	\$ 144,196,003	\$ 147,672,104	\$ 154,359,096	\$ 159,440,783
<b>OTHER FINANCING SOURCES</b>							
Transfers In from Other Funds	4,534,602	6,565,294	6,495,986	6,277,906	6,310,464	5,601,673	5,643,707
<b>TOTAL REVENUE AND SOURCES</b>	\$ 134,706,430	\$ 139,344,325	\$ 144,042,553	\$ 150,473,909	\$ 153,982,568	\$ 159,960,769	\$ 165,084,490
<b>EXPENDITURES</b>							
Salaries	\$ 77,481,036	\$ 80,611,092	\$ 89,516,869	\$ 87,122,302	\$ 89,965,791	\$ 90,415,620	\$ 92,223,932
Benefits	30,102,074	32,040,344	28,190,179	36,932,639	37,434,947	37,688,782	38,709,465
Operating	20,020,216	20,569,080	20,671,167	22,415,170	22,441,382	22,441,382	22,441,382
Contractual	3,333,638	3,415,010	3,393,743	3,920,753	3,960,128	3,960,128	3,960,128
Capital	109,670	66,202	226,228	26,850	26,850	25,000	25,000
<b>TOTAL RECURRING EXPENDITURES</b>	\$ 131,046,634	\$ 136,701,728	\$ 141,998,186	\$ 150,417,714	\$ 153,829,098	\$ 154,530,912	\$ 157,359,908
<b>EXCESS/(DEFICIT)</b>	\$ 3,659,796	\$ 2,642,597	\$ 2,044,367	\$ 56,195	\$ 153,470	\$ 5,429,857	\$ 7,724,582
<b>OTHER FINANCING SOURCES - NonRecurring</b>							
Transfers Out to Other Funds	371,424	1,267,834	1,611,640	4,244,728	6,830,192	2,725,556	2,192,125
Capital Projects	-	-	-	2,142,250	2,015,000	-	-
Debt Service (Capital Leases)	283,045	1,189,077	1,483,841	1,902,478	2,515,192	2,525,556	1,992,125
Internal Service (Health Insurance)	-	-	-	-	2,100,000	-	-
Special Revenue (Grants)	88,379	78,757	127,799	200,000	200,000	200,000	200,000
<b>ENDING FUND BALANCE</b>	\$ 55,507,439	\$ 56,882,202	\$ 57,314,929	\$ 53,126,396	\$ 46,449,674	\$ 49,153,975	\$ 54,686,432
<b>ASSIGNED FUND BALANCE</b>							
Contingency per Financial Policies	\$ 2,694,129	\$ 2,786,887	\$ 2,880,851	\$ 3,009,478	\$ 3,079,651	\$ 3,199,215	\$ 3,301,690
<b>TOTAL ASSIGNED FUND BALANCE</b>	\$ 2,694,129	\$ 2,786,887	\$ 2,880,851	\$ 3,009,478	\$ 3,079,651	\$ 3,199,215	\$ 3,301,690
<b>TOTAL UNASSIGNED FUND BALANCE</b>	\$ 52,813,310	\$ 54,095,315	\$ 54,434,078	\$ 50,116,918	\$ 43,370,022	\$ 45,954,759	\$ 51,384,742

\* FY2015 actual revenues/expenditures are unaudited as of the printing date of this document.

## SPECIAL REVENUE FUNDS

The Special Revenue Funds in this budget document include Accommodations Tax; E-911; Hospitality Tax; Infrastructure Bank; Medical Charities; Road Paving; Parks, Recreation and Tourism; and Victim's Rights. There are many types of other special revenue programs that are approved throughout the year, but these are required to have individual County Council approval during the biennium budget process. A more detailed explanation of each fund is presented in the Special Revenue Section of this document.

### FY2014-FY2017 SUMMARY OF ESTIMATED FINANCIAL SOURCES AND USES (FOR BUDGETARY PURPOSES ONLY)

	SPECIAL REVENUE FUNDS			
	FY2014 ACTUAL	FY2015 ACTUAL *	FY2016 BUDGET	FY2017 BUDGET
<b>Financial Sources</b>				
Property Taxes	\$ 20,139,844	\$ 21,682,663	\$ 21,227,309	\$ 22,005,269
County Offices	186,475	163,673	-	-
Intergovernmental	3,478,198	3,898,140	5,888,197	5,920,598
Other	20,096,097	21,477,576	20,249,147	20,230,730
<b>Total Estimated Financial Sources</b>	<b>\$ 43,900,614</b>	<b>\$ 47,222,052</b>	<b>\$ 47,364,653</b>	<b>\$ 48,156,597</b>
<b>Expenditures</b>				
Administrative Services	\$ -	\$ -	\$ -	\$ -
General Services	977,382	613,845	400,000	400,000
Community Development and Planning	1,579,079	2,367,712	9,928,215	9,995,173
Public Safety	4,770,568	4,934,583	5,232,080	5,364,048
Judicial Services	611,103	652,119	668,223	691,481
Law Enforcement Services	2,102,509	1,993,750	2,354,564	2,371,715
Boards, Commissions & Others	13,245,889	13,725,375	14,785,295	15,180,730
Capital Outlay	3,800,000	5,935,521	2,900,000	-
<b>Total Expenditures</b>	<b>\$ 27,086,530</b>	<b>\$ 30,222,905</b>	<b>\$ 36,268,377</b>	<b>\$ 34,003,147</b>
<b>Excess(deficiency) of revenues over(under) expenditures</b>	<b>\$ 16,814,084</b>	<b>\$ 16,999,147</b>	<b>\$ 11,096,276</b>	<b>\$ 14,153,450</b>
<b>Other Financing Sources and Uses</b>				
Sale of Property	\$ -	\$ -	\$ -	\$ -
Transfers	(13,507,586)	(15,610,652)	(15,377,463)	(15,178,350)
<b>Total Other Sources (Uses)</b>	<b>\$ (13,507,586)</b>	<b>\$ (15,610,652)</b>	<b>\$ (15,377,463)</b>	<b>\$ (15,178,350)</b>
<b>Net Increase (Decrease) in Fund Balance</b>	<b>\$ 3,306,498</b>	<b>\$ 1,388,495</b>	<b>\$ (4,281,187)</b>	<b>\$ (1,024,900)</b>
<b>Fund Balance July 1</b>	<b>\$ 17,958,623</b>	<b>\$ 21,265,121</b>	<b>\$ 22,653,616</b>	<b>\$ 18,372,429</b>
Adjustment Budget to GAAP		\$ -		
<b>Fund Balance - June 30</b>	<b>\$ 21,265,121</b>	<b>\$ 22,653,616</b>	<b>\$ 18,372,429</b>	<b>\$ 17,347,529</b>
<b>Reserves:</b>				
<b>Reserved for Encumbrances</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 410,990</b>	<b>\$ -</b>
<b>Reserved for Capital Projects</b>	<b>950,000</b>	<b>1,837,500</b>	<b>1,537,500</b>	<b>1,787,500</b>
<b>Unreserved Fund Balance</b>	<b>20,315,121</b>	<b>20,816,116</b>	<b>16,423,939</b>	<b>15,560,029</b>

\* FY2015 actual revenue & expenditures are unaudited as of the printing date of this document.

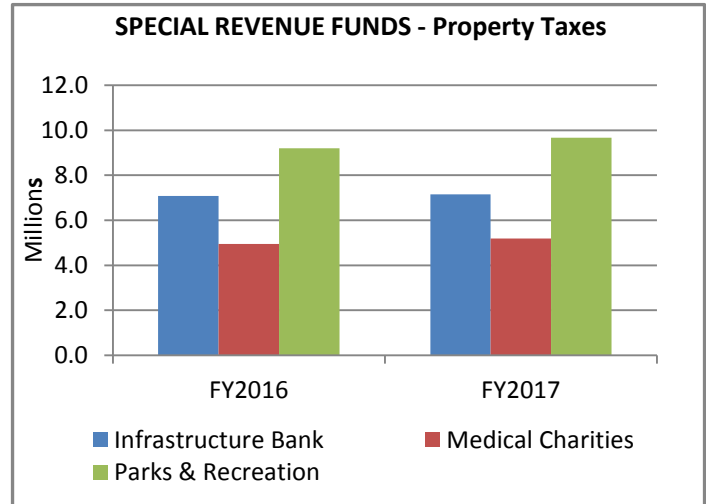
**SPECIAL REVENUE FUNDS – REVENUE**

Revenues for the selected special revenue funds presented in this document are projected to be \$47,364,653 for FY2016 and \$48,156,597 for FY2017. Revenue comes from three major categories: property taxes, intergovernmental revenue, and other.

**Property Taxes**

The majority of taxes for the Selected Special Revenue Funds come from the property tax category, which comprises both property taxes and fees collected through property tax bills. Property taxes will provide 44.82% of revenue for Special Revenue Funds. The following Special Revenue Funds derive a portion of their revenue from property taxes:

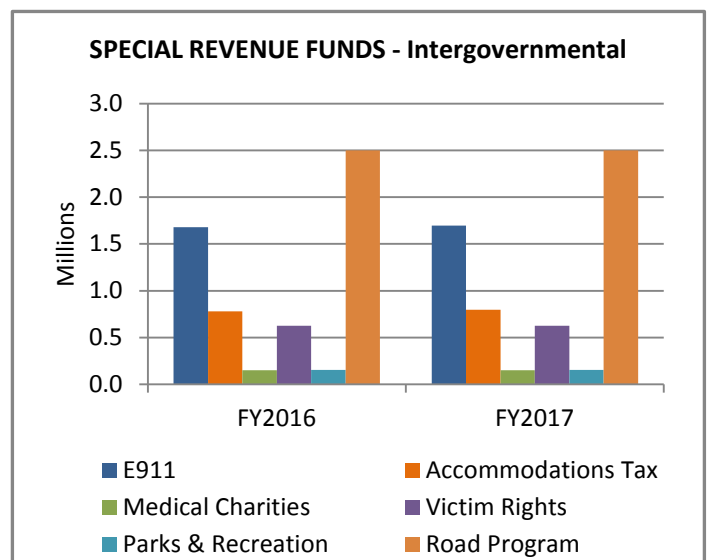
- Property taxes provide 99.65% of Infrastructure Bank revenue. Infrastructure bank revenues are derived from fee-in-lieu-tax payments made by companies as a result of transactions between the County and new industry.
- Property taxes provide 96.63% of Medical Charities revenue. This revenue is derived from 2.4 mills levied on all taxable property for the purpose of the Charity Hospitalization Fund.
- Property taxes provide 63.12% of Parks, Recreation, and Tourism revenue. This revenue is derived from 4.5 mills levied on all taxable property for the Parks, Recreation, and Tourism Fund.



**Intergovernmental Revenues**

Intergovernmental revenues for the Selected Special Revenue Funds will be \$5,888,197 for FY2016 and \$5,902,598 for FY2017. The following Special Revenue Funds derive a portion of their revenue from intergovernmental sources:

- Intergovernmental revenues comprise 65.02% of E911 revenue, which comes from the State of South Carolina.
- Intergovernmental revenues for Medical Charities (2.91%) are the portion of state-shared revenue allocated to the Medical Charities Division.
- Intergovernmental revenue provides 100% of Victim’s Rights revenue. The revenue for the Victim Rights Funds comes from the State of South Carolina for the exclusive funding of victim services, provided for by state law.
- Intergovernmental revenue provides 100% of Accommodations Tax revenue. This revenue is derived from a 2% tax on motel/hotel room rentals. These monies are collected by the State and remitted on a quarterly basis to the municipality or county in which it was collected.

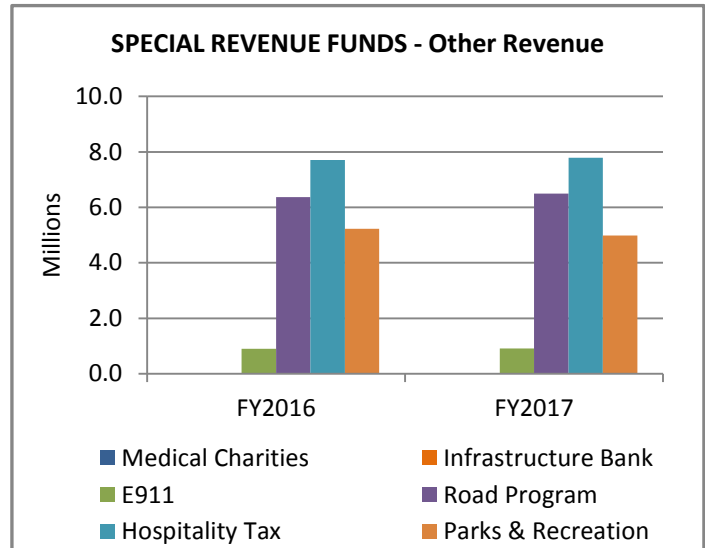


- Intergovernmental revenue (28.19%) is estimated for the Road Program fund for anticipated C-Funds from the State.
- Intergovernmental revenue provides 1.06% of Parks, Recreation, and Tourism revenue.

**Other Revenue**

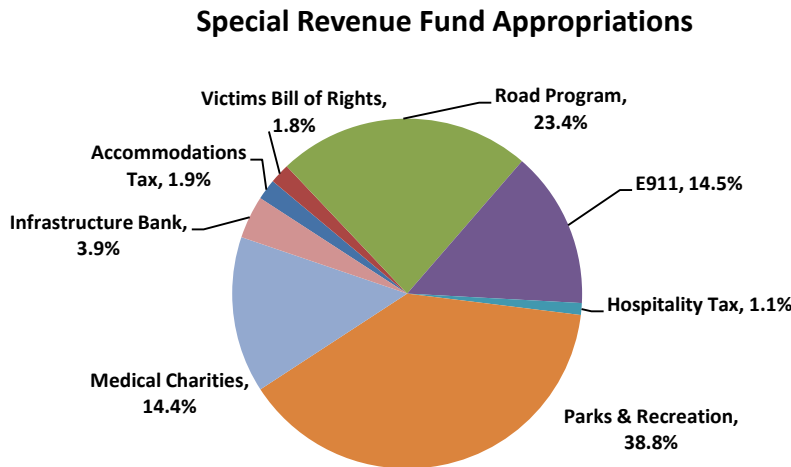
The Other Revenue category for the selected Special Revenue Funds comprises 42.75% of total revenue.

- This source comprises 71.80% of the Road Program revenue. This revenue is derived from the road maintenance fee that is charged to the owners of every vehicle required to be registered and licensed in Greenville County by the South Carolina Department of Revenue.
- This source provides 34.97% of E911 revenue, which comes from a tariff placed on the phone lines of Greenville residents and businesses for the support and operations of the local E-911 office.
- This source provides 100% of Hospitality Tax revenue. Greenville County charges a hospitality tax to all establishments which sell prepared meals and beverages located in the unincorporated areas of Greenville County.
- This source also provides for 4.49% of Medical Charities revenue and 3.51% of Infrastructure Bank revenue. Other revenue for these funds comes from interest earnings and miscellaneous income.
- This source comprises fees that are charged by the Parks, Recreation, and Tourism Division and provides for 35.81% of revenue for the fund.



**SPECIAL REVENUE FUNDS – APPROPRIATIONS**

Total appropriations for the selected Special Revenue Funds total \$36,268,377 for FY2016 and \$34,003,147 for FY2017. Appropriations are directly related to the funding of each individual special revenue fund. The Special Revenue Funds section of this document provides a more detailed explanation of appropriations for each individual fund.



**SPECIAL REVENUE FUNDS – OTHER FINANCING SOURCES/USES**

These selected Special Revenue Funds include the following Other Financing Sources/Uses:

**Sources**

- A total of \$4.0 million is included to be transferred from the Infrastructure Bank Special Revenue Fund and will be used for the Road Program Special Revenue Fund for both years of the biennium.
- The budget includes a transfer in the amount of \$1,337,284 from the Hospitality Tax Special Revenue Fund to the Parks, Recreation, and Tourism Special Revenue Fund for both years of the biennium.

**Uses**

- There will be a transfer in both years of the biennium from the Hospitality Tax Special Revenue Fund to the General Fund to fund a portion of public safety related expenditures in accordance with the hospitality tax ordinance. The transfer will be in the amount of \$2,027,906 in FY2016 and \$2,060,464 in FY2017.
- There will be a transfer from the Hospitality Tax Special Revenue Fund to Debt Service in the amount of \$3,849,856 in FY2016 and \$3,840,456 in FY2017.
- There will also be a transfer from the Hospitality Tax Special Revenue Fund to the Parks, Recreation, and Tourism Fund in the amount of \$1,334,784 for tourism-related projects for both years of the biennium.
- A total of \$4.0 million in FY2016 and FY2017 will be transferred from the Road Program Special Revenue Fund to the General Fund to fund a portion of public works related expenditures and capital projects.
- From the Infrastructure Bank Special Revenue Fund, there will be a transfer of \$2,340,330 in FY2016 and \$2,373,191 in FY2017 to the Debt Service Fund to assist with debt payments on bond issues for road paving.
- Additionally, the Infrastructure Bank Special Revenue Fund will transfer \$4.0 million to the Road Program Special Revenue Fund for both years of the biennium.
- There will be a transfer from the Parks, Recreation, and Tourism Fund in the amount of \$3,161,871 to the Capital Projects Fund (\$2,207,000) and to the Debt Service Fund (\$954,871) in FY2016. For FY2017, there will be a transfer of \$2,906,739 to the Capital Projects Fund (\$1,750,000) and to the Debt Service Fund (\$1,156,739).

## DEBT SERVICE FUND

The Debt Service Fund reports current financial resources restructured for the payment of principal and interest for long-term debt. The following chart shows the estimated financial sources and uses for the Debt Service Fund. A more detailed explanation of the Debt Service Fund is presented in the Debt Service Fund Section of this document.

### FY2014-FY2017 SUMMARY OF ESTIMATED FINANCIAL SOURCES AND USES (FOR BUDGETARY PURPOSES ONLY)

	DEBT SERVICE FUND			
	FY2014 ACTUAL	FY2015 ACTUAL *	FY2016 BUDGET	FY2017 BUDGET
<b>Financial Sources</b>				
Property Taxes	\$ 5,255,893	\$ 5,268,501	\$ 4,309,972	\$ 4,396,172
County Offices	-	-	-	-
Intergovernmental	6,443,070	8,034,014	7,969,662	7,985,784
Other	3,665	8,750	1,150	1,150
<b>Total Estimated Financial Sources</b>	<b>\$ 11,702,628</b>	<b>\$ 13,311,265</b>	<b>\$ 12,280,784</b>	<b>\$ 12,383,106</b>
<b>Expenditures</b>				
Administrative Services	\$ -	\$ -	\$ -	\$ -
General Services	-	-	-	-
Community Development and Planning	-	-	-	-
Public Safety	-	-	-	-
Judicial Services	-	-	-	-
Fiscal Services	-	-	-	-
Law Enforcement Services	-	-	-	-
Boards, Commissions & Others	-	-	-	-
Capital Outlay	-	-	-	-
Principal Retirement	14,036,732	15,973,925	16,772,384	18,113,601
Interest and Fiscal Charges	5,397,405	5,212,319	4,818,362	4,507,459
<b>Total Expenditures</b>	<b>\$ 19,434,137</b>	<b>\$ 21,186,244</b>	<b>\$ 21,590,746</b>	<b>\$ 22,621,060</b>
<b>Excess (deficiency) of revenues over(under) expenditures</b>	<b>\$ (7,731,509)</b>	<b>\$ (7,874,979)</b>	<b>\$ (9,309,962)</b>	<b>\$ (10,237,954)</b>
<b>Other Financing Sources and Uses</b>				
Sale of Property	\$ -	\$ -	\$ -	\$ -
Capital Lease Issuance	-	-	-	-
Bonded Issuances/Premiums/Discounts	25,025,522	-	-	-
Transfers	(16,318,457)	8,624,744	9,294,585	10,371,628
<b>Total Other Sources (Uses)</b>	<b>\$ 8,707,065</b>	<b>\$ 8,624,744</b>	<b>\$ 9,294,585</b>	<b>\$ 10,371,628</b>
<b>Net Increase (Decrease) in Fund Balance</b>	<b>\$ 975,556</b>	<b>\$ 749,765</b>	<b>\$ (15,377)</b>	<b>\$ 133,674</b>
<b>Fund Balance July 1</b>	<b>\$ 94,869</b>	<b>\$ 1,070,425</b>	<b>\$ 1,820,190</b>	<b>\$ 1,804,813</b>
<b>Fund Balance June 30</b>	<b>\$ 1,070,425</b>	<b>\$ 1,820,190</b>	<b>\$ 1,804,813</b>	<b>\$ 1,938,487</b>

\* FY2015 actual revenue & expenditures are unaudited as of the printing date of this document.

## CAPITAL PROJECTS FUND

The FY2016-FY2020 Capital Improvement Plan projects total \$144.148 million. The FY2016 Capital Improvement Program budget totals \$42.133 million. The Capital Projects Fund reports those resources restricted for the acquisition and construction of major capital projects except those financed by the Enterprise and Internal Service Funds. For FY2016, the Capital Projects Fund totals \$30.249 million. The remaining \$11.884 million is financed by the County's two enterprise funds: solid waste and stormwater, and the road program special revenue fund. The FY2017 Capital Improvement Program budget totals \$60.265 million. Of this total, \$49.765 million is reported through the Capital Projects Fund. The remaining \$10.5 million is financed by the County's enterprise funds and the road program special revenue fund. Major projects and initiatives in the Capital Improvement Plan for both fiscal years include infrastructure improvements in the area of road maintenance and drainage improvements, programming of solid waste needs, technological improvements, and facility improvements. Funding sources, as detailed in the Plan, vary depending on each project's nature.

### FY2014-FY2017 SUMMARY OF ESTIMATED FINANCIAL SOURCES AND USES (FOR BUDGETARY PURPOSES ONLY)

	CAPITAL PROJECTS			
	FY2014 ACTUAL	FY2015 ACTUAL *	FY2016 BUDGET	FY2017 BUDGET
<b>Financial Sources</b>				
Property Taxes	\$ -	\$ -	\$ -	\$ -
County Offices	-	-	-	-
Capital Projects Reserve	-	-	-	-
Intergovernmental	210,698	-	-	-
Other	43,977	36,766	-	-
<b>Total Estimated Financial Sources</b>	<b>\$ 254,675</b>	<b>\$ 36,766</b>	<b>\$ -</b>	<b>\$ -</b>
<b>Expenditures</b>				
Administrative Services	\$ 5,933	\$ -	\$ -	\$ -
General Services	1,214,159	1,055,791	1,900,000	1,900,000
Community Development & Planning	273,788	455,228	100,000	-
Public Safety	-	-	-	-
Judicial Services	54,583	19,328	142,250	55,000
Fiscal Services	-	-	-	60,000
Law Enforcement Services	277,939	155,818	-	-
Parks, Recreation, and Tourism	129,374	858,228	3,107,000	4,750,000
Capital Outlay	2,663,201	2,919,350	25,000,000	43,000,000
Principal Retirement	-	-	-	-
Interest and Fiscal Charges	-	-	-	-
	<b>\$ 4,618,977</b>	<b>\$ 5,463,743</b>	<b>\$ 30,249,250</b>	<b>\$ 49,765,000</b>
<b>Excess (deficiency) of revenues over(under) expenditures</b>	<b>\$ (4,364,302)</b>	<b>\$ (5,426,977)</b>	<b>\$ (30,249,250)</b>	<b>\$ (49,765,000)</b>
<b>Other Financing Sources and Uses</b>				
Sale of Property	-	-	-	-
Capital Lease Issuance	2,000,000	2,000,000	5,000,000	3,000,000
Bonded Sale/Debt Security issuance	-	-	20,000,000	43,000,000
Other Transfers *	-	-	-	-
Transfers	973,085	2,873,763	5,249,250	3,765,000
<b>Total Other Sources (Uses)</b>	<b>\$ 2,973,085</b>	<b>\$ 4,873,763</b>	<b>\$ 30,249,250</b>	<b>\$ 49,765,000</b>
<b>Net Increase (Decrease) in Fund Balance</b>	<b>\$ (1,391,217)</b>	<b>\$ (553,214)</b>	<b>\$ -</b>	<b>\$ -</b>
Fund Balance July 1	\$ 6,711,707	\$ 5,320,490	\$ 4,767,276	\$ 4,767,276
Fund Balance June 30	\$ 5,320,490	\$ 4,767,276	\$ 4,767,276	\$ 4,767,276

\* FY2015 actual revenue & expenditures are unaudited as of the printing date of this document.



## PROPRIETARY FUNDS

The following graphs and charts present a summary of the County's Proprietary funds, including revenue sources and expenditure types on a comparative basis. The Proprietary Funds of the County include the Internal Service Funds and Enterprise Funds.

## INTERNAL SERVICE FUNDS

The Internal Service Fund includes three departments: Fleet Management, Health and Dental Insurance, and Workers Compensation.

### FY2014-FY2017 SUMMARY OF ESTIMATED FINANCIAL SOURCES AND USES (FOR BUDGETARY PURPOSES ONLY)

	TOTAL INTERNAL SERVICE FUNDS			
	FY2014 ACTUAL	FY2015 ACTUAL *	FY2016 BUDGET	FY2017 BUDGET
<b>Financial Sources</b>				
Charges for Services	\$ 10,024,728	\$ 9,832,070	\$ 10,461,498	\$ 10,635,574
Premiums	25,295,658	26,438,760	27,468,701	27,318,612
Other	88,307	122,367	95,500	95,500
<b>Total Estimated Financial Sources</b>	<b>\$ 35,408,693</b>	<b>\$ 36,393,197</b>	<b>\$ 38,025,699</b>	<b>\$ 38,049,686</b>
<b>Expenses</b>				
Administrative Services	\$ -	\$ -	\$ -	\$ -
General Services	7,830,250	7,230,763	8,058,882	8,082,014
Community Development & Planning	-	-	-	-
Public Safety	-	-	-	-
Judicial Services	-	-	-	-
Fiscal Services	-	-	-	-
Law Enforcement Services	-	-	-	-
Boards, Commissions & Others	-	-	-	-
Workers Compensation	2,510,184	1,664,471	2,215,000	2,215,000
Health and Dental	28,532,096	30,542,828	29,852,438	30,262,578
	<b>\$ 38,872,530</b>	<b>\$ 39,438,062</b>	<b>\$ 40,126,320</b>	<b>\$ 40,559,592</b>
<b>Excess(deficiency) of revenues over(under) expenses</b>	<b>\$ (3,463,837)</b>	<b>\$ (3,044,865)</b>	<b>\$ (2,100,621)</b>	<b>\$ (2,509,906)</b>
<b>Other Financing Sources and Uses</b>				
Sale of Property	-	-	-	-
Capital Lease Issuance	-	-	-	-
Bonded Sale/Debt Security issuance	-	-	-	-
State Conservation Loan	-	-	-	-
Other Transfers *	-	-	-	-
Transfers	(1,000,000)	(900,000)	(250,000)	1,850,000
<b>Total Other Sources (Uses)</b>	<b>(1,000,000)</b>	<b>(900,000)</b>	<b>(250,000)</b>	<b>1,850,000</b>
<b>Net Increase (Decrease)in Net Assets</b>	<b>\$ (4,463,837)</b>	<b>\$ (3,944,865)</b>	<b>\$ (2,350,621)</b>	<b>\$ (659,906)</b>
Fund Balance - Beginning	\$ 13,416,036	\$ 8,952,199	\$ 5,007,334	\$ 2,656,713
Fund Balance - Ending	\$ 8,952,199	\$ 5,007,334	\$ 2,656,713	\$ 1,996,807

\* FY2015 actual revenue & expenditures are unaudited as of the printing date of this document.

## ENTERPRISE FUNDS

Greenville County has two Enterprise funds: Solid Waste and Stormwater Management. The Stormwater Management Enterprise Fund is comprised of three divisions: Floodplain Management Division, Land Development Division, and the Soil and Water Division.

Current revenue for the Solid Waste Enterprise Fund is derived from three major source categories: tipping fees, property tax, and other revenue. Solid Waste revenue is anticipated to be \$9,870,087 in FY2016 and \$10,241,240 in FY2017. The property tax millage for Solid Waste will be 1.8 mills. Revenue for the Stormwater Enterprise Fund is derived from a stormwater fee and is estimated to be \$7,807,750 in FY2016 and \$7,885,268 in FY2017. Enterprise Fund expenditures for Solid Waste total \$12,586,316 in FY2016 and \$11,126,598 in FY2017. Solid Waste expenditures are classified as: landfill operations, convenience center operations, recycling and post closure activities. Expenditures for the Stormwater Enterprise Fund total \$10,735,538 for FY2016 and \$10,421,921 in FY2017.

### FY2014-FY2017 SUMMARY OF ESTIMATED FINANCIAL SOURCES AND USES (FOR BUDGETARY PURPOSES ONLY)

	TOTAL ENTERPRISE FUNDS			
	FY2014 ACTUAL	FY2015 ACTUAL *	FY2016 BUDGET	FY2017 BUDGET
<b>Financial Sources</b>				
Property Taxes	\$ 3,525,130	\$ 3,624,509	\$ 3,705,087	\$ 3,816,240
Charges for Services	6,597,065	6,265,553	6,150,000	6,410,000
Stormwater Fees	7,634,149	7,645,589	7,751,750	7,829,268
Other	115,127	94,730	71,000	71,000
<b>Total Estimated Financial Sources</b>	<b>\$ 17,871,471</b>	<b>\$ 17,630,382</b>	<b>\$ 17,677,837</b>	<b>\$ 18,126,508</b>
<b>Expenses</b>				
Administrative Services	\$ -	\$ -	\$ -	\$ -
General Services	-	-	-	-
Community Development & Planning	18,108,002	16,137,614	23,321,854	21,548,519
Public Safety	-	-	-	-
Judicial Services	-	-	-	-
Fiscal Services	-	-	-	-
Law Enforcement Services	-	-	-	-
Boards, Commissions & Others	-	-	-	-
<b>Capital Outlay</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Excess(deficiency) of revenues over(under) expenses</b>	<b>\$ (236,531)</b>	<b>\$ 1,492,768</b>	<b>\$ (5,644,017)</b>	<b>\$ (3,422,011)</b>
<b>Other Financing Sources and Uses</b>				
Sale of Property	\$ -	\$ -	\$ -	\$ -
Capital Lease Issuance	-	-	-	-
Bonded Sale/Debt Security issuance	-	-	-	-
Transfers	-	-	(247,050)	(486,050)
<b>Total Other Sources (Uses)</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ (247,050)</b>	<b>\$ (486,050)</b>
<b>Net Increase (Decrease)in Net Assets</b>	<b>\$ (236,531)</b>	<b>\$ 1,492,768</b>	<b>\$ (5,891,067)</b>	<b>\$ (3,908,061)</b>
<b>Fund Net Position - Beginning</b>	<b>\$ 31,131,059</b>	<b>\$ 30,894,528</b>	<b>\$ 27,873,244</b>	<b>\$ 21,982,177</b>
<b>Change in Accounting Principle</b>		<b>\$ (4,514,052)</b>		
<b>Fund Net Position - Ending</b>	<b>\$ 30,894,528</b>	<b>\$ 27,873,244</b>	<b>\$ 21,982,177</b>	<b>\$ 18,074,116</b>

\* FY2015 actual revenue & expenditures are unaudited as of the printing date of this document.

## CHANGES IN ENDING FUND BALANCES

The following chart depicts the change in ending fund balance for all funds included in the biennium budget. An explanation of changes in fund balance greater than 10% follows.

	2015 Actual Ending Fund Balance	2016 Proposed Ending Fund Balance	Change in Fund Balance	% Change	2017 Proposed Ending Fund Balance	Change in Fund Balance	% Change
General Fund	\$ 57,314,929	\$ 53,126,396	\$ (4,188,533)	-7.31%	\$ 46,449,674	\$ (6,676,722)	-12.57%
Special Revenue Funds	22,653,616	18,372,429	(4,281,187)	-18.90%	17,347,529	(1,024,900)	-5.58%
Debt Service Fund	1,820,190	1,804,813	(15,377)	-0.84%	1,938,487	133,674	7.41%
Capital Projects Fund	4,767,276	4,767,276	-	0.00%	4,767,276	-	0.00%
Fleet Management Internal Service Fund	1,059,835	1,141,951	82,116	7.75%	1,353,801	211,850	18.55%
Workers Compensation Internal Service Fund	589,593	710,593	121,000	20.52%	852,803	142,210	20.01%
Health Insurance Fund Internal Service Fund	3,357,906	804,169	(2,553,737)	-76.05%	(209,797)	(1,013,966)	-126.09%
Solid Waste Enterprise Fund	10,675,304	7,959,075	(2,716,229)	-25.44%	7,073,717	(885,358)	-11.12%
Stormwater Enterprise Fund	17,197,939	14,023,101	(3,174,838)	-18.46%	11,000,398	(3,022,703)	-21.56%

\* FY2015 actual revenue & expenditures are unaudited as of the printing date of this document.

### Explanation of Changes in Fund Balance Greater than 10%

**General Fund** – The FY2017 ending fund balance is projected to be 6,676,722 less than the projected FY2016 ending fund balance. This decrease is due to the use of fund balance for one-time expenditures for capital projects.

**Special Revenue Funds** – The FY2016 ending fund balance is projected to be \$4,281,187 less than the 2015 actual ending fund balance (unaudited). This decrease is due to the use of fund balance for one-time capital expenditures for the E911 Special Revenue fund and the Parks, Recreation, and Tourism Special Revenue Fund.

**Fleet Management Internal Service Fund** – The FY2017 ending fund balance is projected to be \$211,850 more than the projected FY2016 ending fund balance. This increase is due to estimated increases in revenue sources.

**Workers Compensation Internal Service Fund** – The FY2016 ending fund balance is projected to be \$121,000 more than the FY2015 actual ending fund balance (unaudited). The FY2017 ending fund balance is projected to be \$142,210 more than the FY2016 projected ending fund balance. These increases are due to projected revenues exceeding projected expenditures for the biennium.

**Health Insurance Internal Service Fund** – The FY2016 ending fund balance is projected to be \$2,553,737 less than the FY2015 actual ending fund balance (unaudited). The FY2017 ending fund balance is projected to be \$1,013,966 less than the FY2016 projected ending fund balance. These decreases are due to the use of fund balance for increased expenditures in the fund.

**Solid Waste Enterprise Fund** – The FY2016 ending fund balance is projected to be \$2,716,229 less than the FY2015 actual ending fund balance (unaudited). The FY2017 ending fund balance is projected to be \$885,358 less than the FY2016 projected ending fund balance. These decreases are due to anticipated expenses for the construction of a new cell at the landfill.

**Stormwater Enterprise Fund** – The FY2016 ending fund balance is projected to be \$3,174,838 less than the FY2015 actual ending fund balance (unaudited). The FY2017 ending fund balance is projected to be \$3,022,703 less than the FY2016 projected ending fund balance. These decreases are due to the use of fund balance for one-time capital projects.

## POSITION SUMMARY

The budget includes funding for 2,066.38 full-time equivalent positions for FY2016 and 2,084.38 for FY2017. A net total of 28.08 positions have been added for FY2016 and 18.00 positions for FY2017. These additions include positions in Law Enforcement Services, Public Safety and Community Development and Planning areas. The following chart displays the number of full-time equivalent positions by departments.

DEPARTMENT	FY2014 ACTUAL	FY2015 ACTUAL	FY2016 BUDGET	FY15-16 Variance	FY2017 BUDGET	FY16-17 Variance
<b>GENERAL FUND</b>						
ADMINISTRATIVE SERVICES	25.00	24.80	24.80	-	24.80	-
GENERAL SERVICES	141.90	151.90	152.90	1.00	153.90	1.00
COMMUNITY DEVELOPMENT AND PLANNING	203.25	203.25	203.25	-	203.25	-
PUBLIC SAFETY	575.00	580.00	592.33	12.33	596.33	4.00
ELECTED&APPOINTED OFFICIALS /JUDICIAL	228.15	232.20	236.20	4.00	238.20	2.00
ELECTED&APPOINTED OFFICIALS/ FISCAL	43.96	44.48	44.48	-	44.48	-
ELECTED&APPOINTED OFFICIALS/LAW ENFORCEMENT	542.55	548.55	559.55	11.00	570.55	11.00
OTHER SERVICES	1.00	1.00	1.00	-	1.00	-
<b>TOTAL GENERAL FUND</b>	<b>1,760.81</b>	<b>1,786.18</b>	<b>1,814.51</b>	<b>28.33</b>	<b>1,832.51</b>	<b>18.00</b>
<b>SPECIAL REVENUE FUND</b>						
CHARITY HOSPITALIZATION	37.25	37.25	37.25	-	37.25	-
E911	7.00	7.00	7.00	-	7.00	-
PARKS RECREATION AND TOURISM	95.87	95.87	93.87	(2.00)	93.87	-
VICTIM WITNESS	12.00	12.00	12.00	-	12.00	-
<b>TOTAL SPECIAL REVENUE FUNDS (BUDGET)</b>	<b>152.12</b>	<b>152.12</b>	<b>150.12</b>	<b>(2.00)</b>	<b>150.12</b>	<b>-</b>
<b>INTERNAL SERVICE FUNDS</b>						
FLEET MANAGEMENT	20.00	20.00	21.75	1.75	21.75	-
<b>TOTAL INTERNAL SERVICE FUNDS</b>	<b>20.00</b>	<b>20.00</b>	<b>21.75</b>	<b>1.75</b>	<b>21.75</b>	<b>-</b>
<b>ENTERPRISE FUNDS</b>						
ENTERPRISE FUND/LAND DEVELOPMENT	21.00	21.00	21.00	-	21.00	-
ENTERPRISE FUND/FLOODPLAIN MANAGEMENT	8.00	8.00	8.00	-	8.00	-
ENTERPRISE FUND/SOIL AND WATER	4.00	4.00	4.00	-	4.00	-
ENTERPRISE FUND/SOLID WASTE	47.00	47.00	47.00	-	47.00	-
<b>TOTAL ENTERPRISE FUNDS</b>	<b>80.00</b>	<b>80.00</b>	<b>80.00</b>	<b>-</b>	<b>80.00</b>	<b>-</b>
<b>TOTAL ALL FUNDS</b>	<b>2,012.93</b>	<b>2,038.30</b>	<b>2,066.38</b>	<b>28.08</b>	<b>2,084.38</b>	<b>18.00</b>

### Explanation of Variances

- In the General Services Department, one GIS Analyst position was added for the GIS Division in FY2016 and one Human Resources position was added in FY2017.
- In the Public Safety Department, the following twelve positions were added in FY2016: 2 Detention Officers, 8 Paramedics, 1 Communication Specialist, and 1 Operational Support Technician. In addition, a part-time administrative position in the Indigent Defense Office was changed to a full-time position. For FY2017, two additional Detention Officers and two additional positions (Communication Specialist and Operational Support Technician) were included for the Detention Center and EMS, respectively.
- In the Judicial Services area, four positions were added in FY2016: 1 Assistant Solicitor II for the Circuit Solicitor's Office, 2 Administrative Support Specialists for Probate Court, and 1 Administrative Support Specialist for Bond Court. For FY2017, 1 Assistant Solicitor I for the Circuit Solicitor's Office and 1 Administrative Support Specialist for Bond Court were added.
- In the Law Enforcement area, the following eleven positions were added in FY2016: 10 Deputy positions for the Sheriff's Office and 1 Deputy Coroner position for the Coroner's Office. For FY2017, ten additional Deputy positions and 1 additional Deputy Coroner positions were included.
- For Parks, Recreation, and Tourism Department, two vacant position were eliminated in the administrative area.
- In the Internal Service Funds, the following changes were made: 1 full-time Mechanic position was added and 1 part-time parts runner was added in the Fleet Management Division.

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