

Fiscal year ended June 30, 2011



*Technology companies, including
and life science companies
advanced research institutions for
many of the top engineers*



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*ing biotechnology, nanotechnology and pharmaceutical
n ies seeking access to top engineers, R&D support and
f ind Greenville a leading destination for business with
e ring companies in the world calling Greenville home.*



Letter *to the* Citizens

Dear Citizens,

At Greenville County we are honored to be "...at your service." Our mission is to provide quality public service to all citizens of the County. Proper budgeting and financial management allows Greenville County to achieve and exceed this goal while being good stewards of taxpayer dollars.

Greenville County government takes great pride in our transparency and accountability. That is why I am pleased to present the Popular Annual Financial Report (PAFR) for the fiscal year ended June 30, 2011. The purpose of the PAFR is to share our financial story with citizens in an easy-to-read format.

The County also prepares a Comprehensive Annual Financial Report (CAFR) which provides greater detail of the County's finances. We invite you to visit our website www.greenvillecounty.org to view the CAFR, Operating and Capital Budget and other financial information provided to citizens of Greenville County.

Greenville County continues to meet the highest standards of financial reporting and I am honored to share this information with you – the citizens we proudly serve.



Sincerely,

A handwritten signature in black ink, appearing to read "Joseph Kernell". The signature is stylized and fluid.

*Joseph Kernell
Greenville County Administrator*

Major Accomplishment:

The nation's leading maker of natural and organic convenience foods will establish a new production facility in Greenville County generating more than 700 new jobs.



*The Peace Ce
the finest perfo
Broadway t*

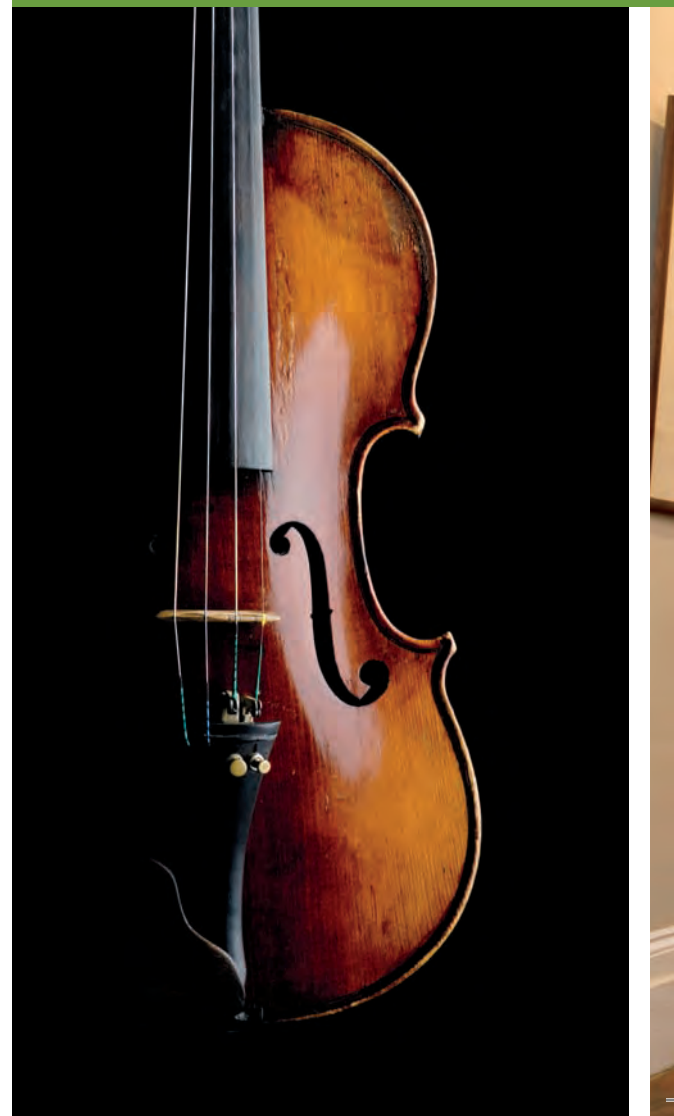


Photo courtesy of tonysmithphotography.com



The Center for the Performing Arts is recognized to be one of the top performance facilities in the Southeast. The Center features a variety of theatre, musical performances and renowned artists.



Greenville County Government

Greenville County Council was created in 1967 by the South Carolina General Assembly. In 1973, a County Executive was appointed to oversee the daily operation of delivering county government services. In 1976, under Home Rule legislation, Greenville County adopted the council/administrator form of government. The County Council is the legislative, policy-making body for county government. The twelve County Council members elected from single-member districts serve four-year staggered terms. Greenville County provides a full range of government services, including law enforcement, judicial system, health services, social services, emergency medical transport, infrastructure construction maintenance and comprehensive planning.

Front Row L to R:
Liz Seman, Lottie Gibson,
Xanthene Norris

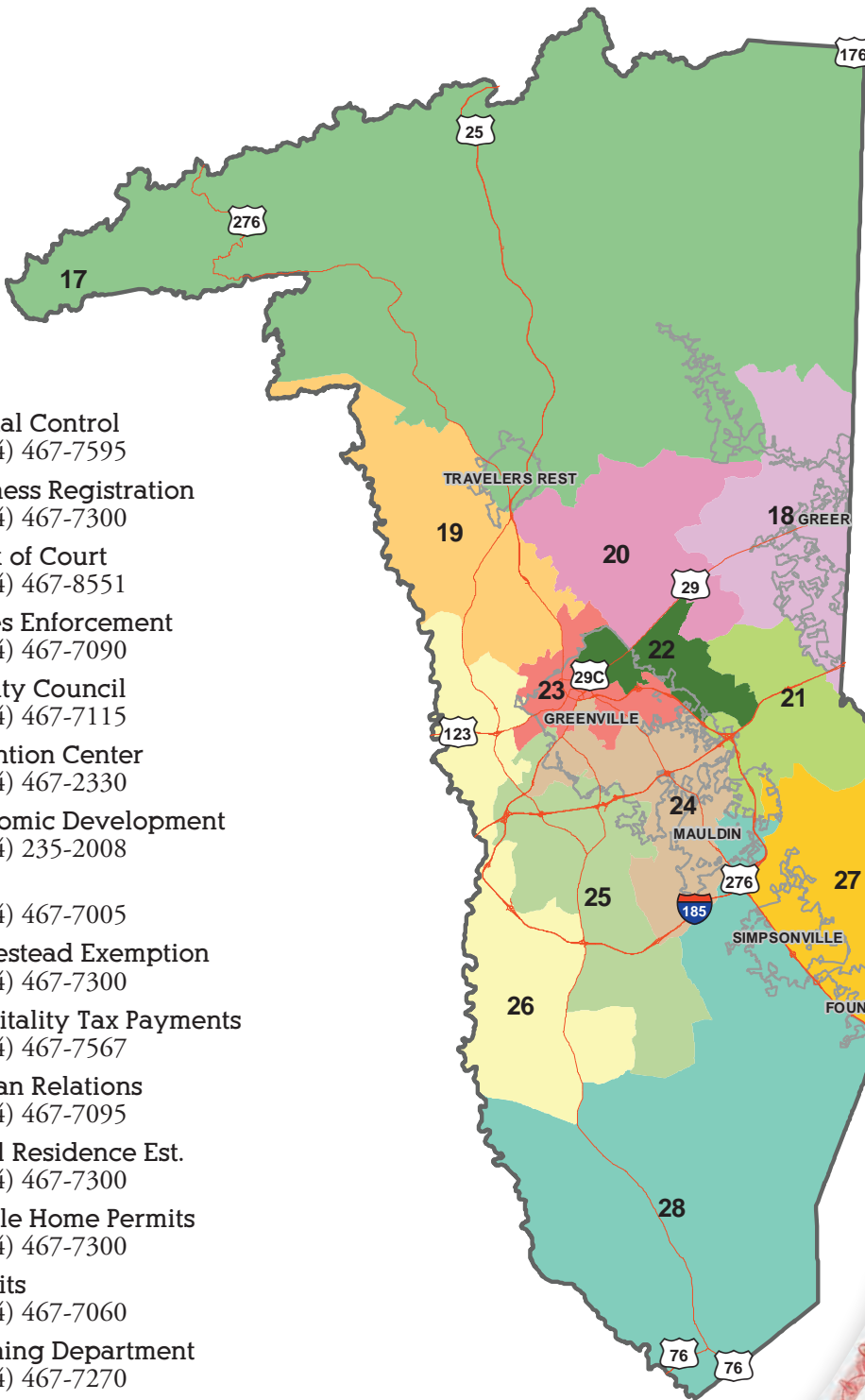
Middle Row L to R:
Sid Cates, Fred Payne,
Butch Kirven, Bob Taylor,
Joseph Baldwin

Back row L to R:
Joe Dill, Jim Burns,
Dan Rawls, Willis Meadows



The *unemployment rate* for Greenville County remained lower than that of the state of South Carolina with the County's unemployment rate averaging 9.4% and the State's unemployment rate averaging 10.5% for 2011.

County of Greenville Council District Map



- District 17 – Joe Dill
- District 18 – Joseph Baldwin
- District 19 – Willis Meadows
- District 20 – Sid Cates
- District 21 – Jim Burns
- District 22 – Bob Taylor
- District 23 – Xanthene S. Norris
- District 24 – Liz Seman
- District 25 – Lottie Gibson
- District 26 – Dan Rawls
- District 27 – Butch Kirven
- District 28 – Fred Payne

Animal Control
(864) 467-7595

Business Registration
(864) 467-7300

Clerk of Court
(864) 467-8551

Codes Enforcement
(864) 467-7090

County Council
(864) 467-7115

Detention Center
(864) 467-2330

Economic Development
(864) 235-2008

EMS
(864) 467-7005

Homestead Exemption
(864) 467-7300

Hospitality Tax Payments
(864) 467-7567

Human Relations
(864) 467-7095

Legal Residence Est.
(864) 467-7300

Mobile Home Permits
(864) 467-7300

Permits
(864) 467-7060

Planning Department
(864) 467-7270

Probate Court
(864) 467-7170

Procurement
(864) 467-7200

Public Works Engineering
(864) 467-7016

Real Property Values
(864) 467-7300

Property Tax Payments
(864) 467-7050

Redevelopment Authority
(864) 242-9801

Register of Deeds
(864) 467-7240

Sheriff
(864) 467-5100

Recycling
(864) 243-9672

Voter Registration
(864) 467-7250

**Map subject to change following approval of redistricting.*



about Greenville County

Encouraged by abundant streams and rivers, textile manufacturers began operating in the Upstate in the 1820's. Over the past thirty years, Greenville County has transformed from the textile capital of the world to a headquarters, manufacturing and warehousing center.

Greenville is known for its high-technology manufacturing, with the engineering industry having a major presence in the area. Considered to be the "economic engine of South Carolina," Greenville is the largest county in the state. Situated in the northwestern corner, Greenville County is part of one of the nation's fastest growing areas, "The I-85 Corridor," and offers the perfect combination of industry, work force and culture.





Greenville prides itself on culinary excellence and only the highest quality ingredients will do. Many chefs proudly support local farmers and vendors all year round.

Summary of Financial Information

This report summarizes financial information included in the County's Comprehensive Annual Financial Report (CAFR), and, therefore, is not presented in accordance with generally accepted accounting principles. Data presented is for the primary government which includes all Greenville County governmental functions with the exception of the Greenville County Redevelopment Authority and the Greenville County Library System. Financial information for these two legally separate organizations is included in the County's CAFR.

Balance Sheet

Governmental activities of Greenville County include the general government, public safety, highways and streets, economic development, judicial service, health and welfare, and culture and recreation. Governmental activities generally are financed through taxes and intergovernmental revenues.

Business-type activities include solid waste disposal, storm water quality and control, and the parking facility. These activities are intended to recover all or a significant portion of their costs through user fees and charges.

More formally referred to as the Statement of Net Assets, the balance sheet reflects Greenville County's strong financial position as of June 30, 2011.

2011 Balance Sheet

ASSETS	Governmental Activities		Business-type Activities	
	2011	2010	2011	2010
Current and other assets	\$134,451,785	\$141,853,155	\$ 9,180,958	\$ 6,318,062
Capital assets	449,911,393	438,917,763	20,775,211	19,954,899
Total assets	584,363,178	580,770,918	29,956,169	26,272,961
LIABILITIES				
Long-term liabilities	168,574,467	167,038,743	4,761,948	4,705,927
Other liabilities	15,705,169	16,850,523	675,975	1,337,357
Total liabilities	184,279,636	183,889,266	5,437,923	6,043,284
Total net assets	\$400,083,542	\$396,881,652	\$24,518,246	\$20,229,677



Explanations of Major Fluctuations:

The increase in net assets of governmental activities is mostly due to infrastructure additions to capital assets, and the additions to the business-type activities is mostly due to the completion of certain cell construction at the Twin Chimney's Landfill.



Greenville County installed propane fueling stations at three county fueling sites. Propane costs \$1.00 per gallon less than unleaded fuel and has better engine lubrication qualities which, in the end, results in less vehicle maintenance. The County's projected fuel cost savings for 100 sheriff vehicles utilizing propane is \$125,000 annually.

Functions of Government

Income Statement

The County's income statement, referred to as the Statement of Activities, reports all financial activity during the fiscal year.

	Governmental Activities		Business-type Activities	
	2011	2010	2011	2010
REVENUES				
Property Taxes	\$90,661,038	\$84,414,697	\$4,010,123	\$3,873,488
Charges for services	36,561,065	34,944,519	12,198,967	11,092,972
Grants and contributions	28,552,028	35,459,160		
Intergovernmental	20,022,633	22,514,752		
Hospitality tax	6,887,767	6,690,579		
Other revenue	12,763,420	13,846,654	324,379	276,830
Total revenues	\$195,447,951	\$197,870,361	\$16,533,469	\$15,243,290
EXPENSES				
General government	20,501,024	19,519,668	–	–
Public safety	81,766,061	82,265,496	–	–
Judicial services	20,693,430	20,586,844	–	–
Public works	34,052,980	29,841,965	–	–
Boards & commissions	14,213,152	17,916,255	–	–
Interest and fiscal charges	6,312,126	7,962,583	–	–
Pass-through bond proceeds	14,707,288	–	–	–
Solid waste	–	–	6,190,886	11,461,320
Storm water	–	–	5,936,435	7,348,913
Parking facility	–	–	117,579	143,637
Total expenses	\$192,246,061	\$178,092,811	\$12,244,900	\$18,953,870
CHANGE IN NET ASSETS				
Net assets – Beginning	396,881,652	377,104,102	20,229,677	23,940,257
Net assets – Ending	\$400,083,542	\$396,881,652	\$24,518,246	\$20,229,677

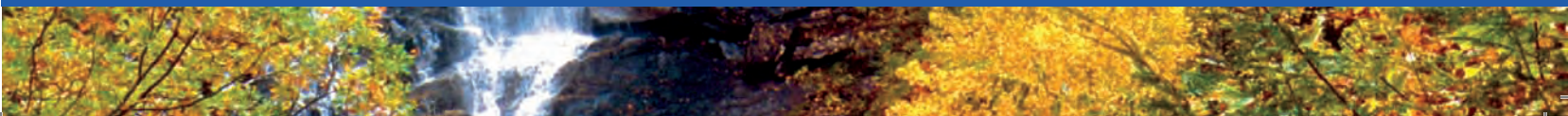
Greenville County remained the largest county in the state with a population of 451,225.

Explanations of Major Fluctuations:

State funding to local governments has been negatively impacted due to recent cuts in the Local Government Fund. Because of the instability of this revenue source, the County decided to move toward total independence from State allocations. Grants and contributions have also decreased due to less federal funding from the Department of Labor for the Workforce Investment Act.

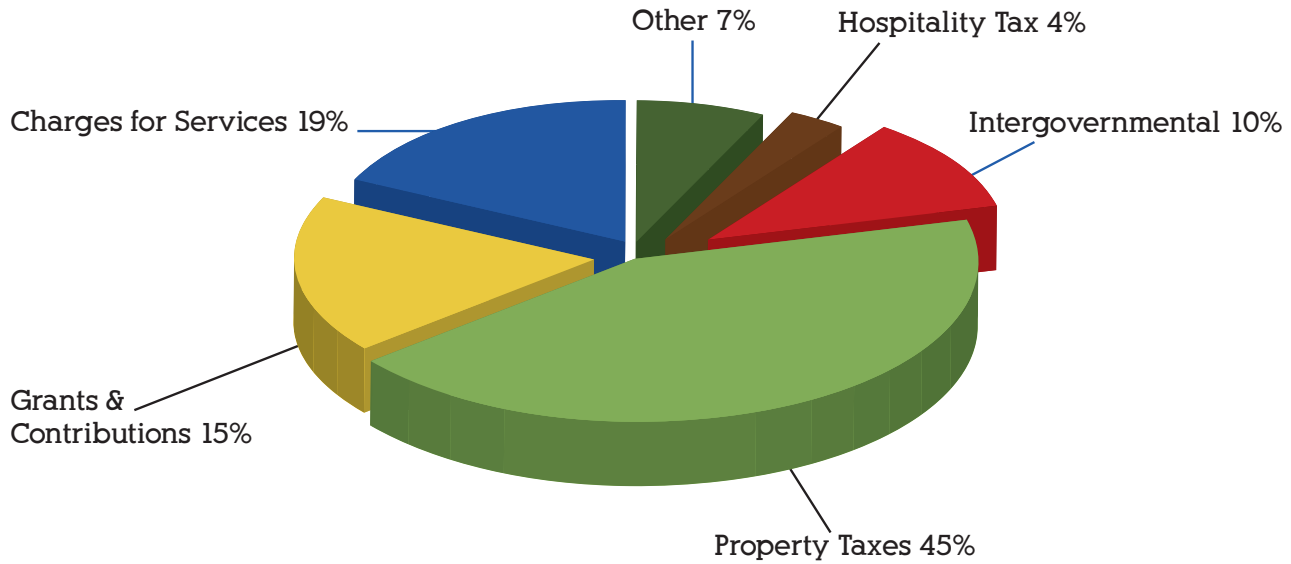


Despite being one of the largest counties in the State, Greenville operates with less employees than most others, ranking number 43 out of 45 counties reporting.

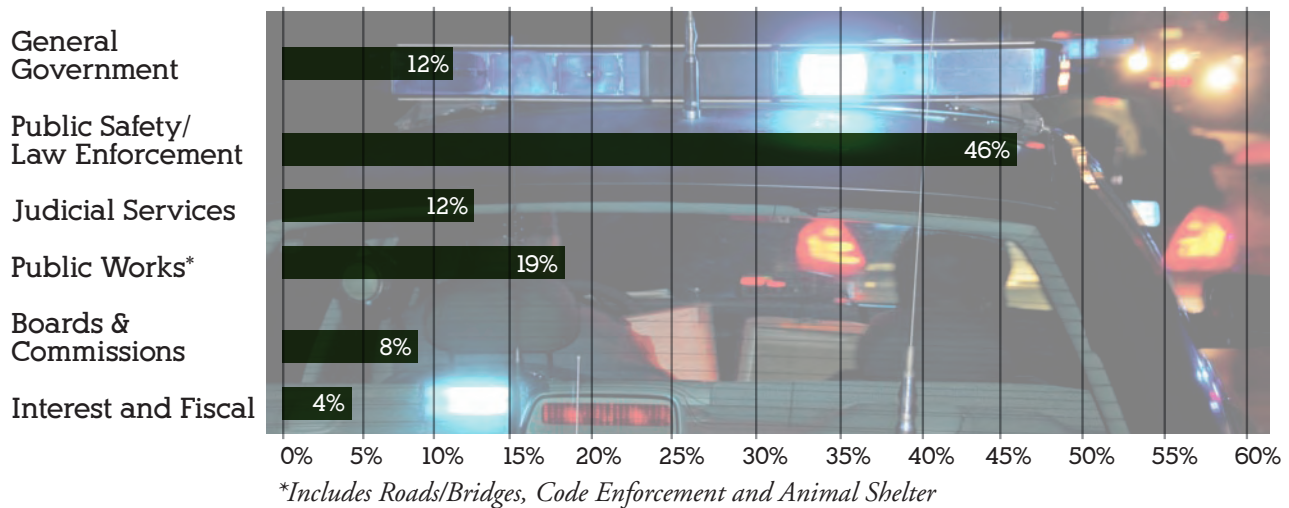


Functions of Government *continued*

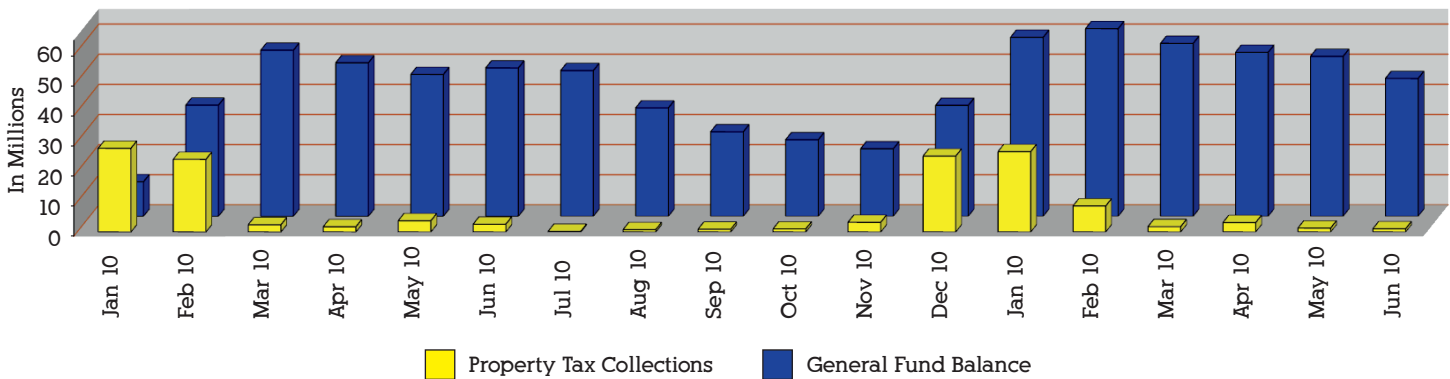
Revenue Sources – Governmental Activities



Expenses – Governmental Activities



General Fund Balance and Property Tax Collections by Month





Financial Operations Division

*301 University Ridge, Suite 200,
Greenville, South Carolina 29601*

Phone: (864) 467-7020